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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

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How India's GDP has doubled from \$2.1 trillion to \$4.2 trillion in just 10 years

35_{PG}





The Federation of Telangana
Chambers of Commerce and Industry

NOMINATIONS ARE INVITED FTCCI EXCELLENCE AWARDS 2025

Invites Nominations from

- ▶ Micro, Small, Medium
- ▶ Large Enterprises
- ▶ Scientists
- ▶ Social Entrepreneurship
- ▶ Women Entrepreneurs
- ▶ Differently Abled Persons

The FTCCI Excellence Awards, one of Telangana's most prestigious industry awards, were instituted to recognise corporates, businesses, institutions, entrepreneurs, and individuals for their outstanding contributions and achievements across various domains.

Categories

INDUSTRY

1. Excellence in Industrial All-Round Performance - Large Industries
2. Excellence in Industrial All - Round Performance - Small Medium Enterprises
3. Excellence in Agri Based Industry
4. Excellence in Export Performance - Large Industries
5. Excellence in Export Performance - Small Medium Enterprises
6. Excellence in CSR
7. Excellence in Aerospace & Defence Industry
8. Excellence in Pharma
9. Excellence in ESG Performance - Large Industries
10. Excellence in Tourism Promotion & Hospitality

INNOVATION

11. Excellence in Marketing Innovation
12. Excellence in Product Innovation - Large Industries
13. Excellence in Product Innovation - Small Medium Enterprises
14. Excellence in Health Care Innovation
15. Excellence in Research & Development - Large Industries
16. Excellence in Start-up
17. Excellence in Digital Transformation

INDIVIDUAL

18. Excellence in Science & Engineering
19. Excellence in Women Entrepreneurship
20. Excellence in Self-Sustaining Effort by a Differently Abled Person
21. Excellence in Social Entrepreneurship



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More Details

Final date for receipt of the
application form

10 MAY, 2025

Close of Business hours

A Brochure containing the guidelines and questionnaire of
awards can be obtained from the Federation office or can be
downloaded from www.ftcciawards.in

Contact for more details : Ms. Vishala Ph : 9121000199 (or) Ms. Sai Ankitha Ph : 8008700257 Email : ftcciawards@ftcci.in



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Rework the CSR framework to incorporate a sliding scale of contributions and tax breaks



35 PG

How India's GDP has doubled from \$2.1 trillion to \$4.2 trillion in just 10 years



The Federation of
Telangana Chambers of
Commerce and Industry



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Innovation and
Technology
Expo 2025

27th to 29th June, 2025
Hall No.1,
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Mechanic Tools



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Follow us on

Dear Member,

As we begin this edition, our thoughts are with the families affected by the recent terror attack in Pahalgam. Such acts are a stark reminder of the challenges we continue to face as a nation. The Federation of Telangana Chambers of Commerce and Industry (FTCCI) strongly condemns this heinous act and stands in unwavering solidarity with the Government of India.

The industry must remain a pillar of support to the nation in times of adversity - demonstrating unity, resilience, and responsibility.

Amidst this backdrop, it is heartening to witness India's economic trajectory maintain its momentum. Industrial activity is picking up across sectors, driven by strong fundamentals, policy clarity, and a renewed focus on infrastructure and digitization. Telangana, in particular, continues to emerge as a hub for innovation and industrial growth, offering immense potential for businesses to scale sustainably.

At FTCCI, this past month has been defined by meaningful engagements and impactful knowledge initiatives. We had the privilege of hosting Her Excellency Mateja Vodeb Ghosh, the Ambassador of Slovenia to India, for an interactive session that explored new dimensions in bilateral cooperation-particularly in technology, clean energy, and manufacturing.

A deeply inspiring fireside chat with Shri M. Gopalakrishna, IAS (Retd.), offered rare insights into ethical leadership and governance drawn from his autobiography "Life of a Karma Yogi." It was a reflection on values that continue to shape public service and institutional integrity.

Our commitment to building industry capabilities was

further reinforced through a dedicated session on export strategies and credit frameworks-supporting businesses looking to expand into global markets.

In a powerful collaboration with the Administrative Staff College of India and Swastava Cancer Care, we also convened a high-impact seminar on the role of technology in reducing cancer mortality-demonstrating how industry and healthcare can converge for societal progress.

Another highlight was our interactive meeting with Dr. Jitender, IPS the Director General of Police, Telangana, which focused on leveraging innovation to enhance public safety and vigilance. In addition, we are pleased to inform you that the HR Awards were given away in 12 categories to Small & Medium and Large Industries to recognize excellence in people practices and discuss the evolving workplace landscape. We sincerely thank Shri Gaddam Vamsi Krishna, Member of Parliament, Peddapalli, and Shri L. V. Subrahmanyam, IAS (Retd.), Former Chief Secretary, Government of Andhra Pradesh, for gracing the occasion. We also extend our gratitude to Dr. B.V.R. Mohan Reddy, Founder Chairman and Board Member of Cyient, for his presence at the HR Conclave.

As we announced the call for nominations for the upcoming FTCCI Excellence Awards, we were reminded of the importance of celebrating enterprise, innovation, and commitment to excellence. We also facilitated insightful discussions on the implications of the New Income Tax Bill and Finance Act, enabling members to stay ahead of policy developments and compliance frameworks.

Looking ahead, we remain focused on equipping our members with the tools, knowledge, and networks needed to thrive in a fast-changing environment. I thank each one of you for your continued engagement and support in making FTCCI a dynamic platform for progress.

Together, let us remain committed to the ideals of resilience, innovation, and inclusive growth.



A handwritten signature in black ink, appearing to read 'Suresh Singhal'.

Dr. Suresh Kumar Singhal
President

India's battery-swapping boom hinges on deliveries and rickshaws

Electric motorcycles, scooters and rickshaws are slowly beginning to replace gas guzzling vehicles in India, making the world's most populous nation a potential key growth market for charging technologies like battery swapping.

Startups, fuel retailers including Indian Oil Corp. and billionaire Mukesh Ambani, the nation's richest person, have for years discussed ambitions of building out major networks of swapping stations - which allow users to quickly exchange expired batteries for charged ones.

Now growth in sales of battery-powered two-and-three wheelers, favored by tuk-tuk operators, gig workers and for quick-commerce delivery fleets, is finally giving the sector some momentum. Project developers are betting commercial drivers will opt for the speed of switching a depleted pack, rather than risk lost earnings while waiting for conventional recharging.

Battery-powered three-wheelers accounted for 57% of all new sales of those vehicles last year, data compiled by Bloomberg NEF shows. Electric sales were 6% of the two-wheeler category in 2024, up from less than 1% in 2020. Swapping

technology is gaining traction to meet the needs of those markets, according to India's government, helping efforts to tackle transport-related emissions that constitute about 9% of the country's total.

"We have barely scratched the surface in terms of what is required," said Pulkit Khurana, co-founder of Battery Smart, a startup that targets commercial vehicles and has more than 1,400 swapping sites across 40 cities. "EV adoption has definitely been increasing."

<https://energy.economictimes.indiatimes.com>

Telangana Attracts Rs 29,000 Cr In Green Energy Investments From Ecoren & GPSR Arya



Telangana has successfully attracted renewable energy investments totalling Rs 29,000 crore from Ecoren Energy India Private Limited and GPSR Arya Private Limited under the recently launched Telangana Clean and Green

Energy Policy 2025. Ecoren Energy will establish wind and solar power projects valued at Rs 27,000 crore across multiple locations in the state.

These projects are projected to reduce carbon emissions by approximately 400 million tonnes over a 25-year period. The company's investments are expected to generate around 16,200 local employment opportunities and contribute approximately Rs 1,600 crore in State Goods and Services Tax (SGST) revenues.

The investment from Ecoren Energy encompasses three major renewable energy initiatives: a 3,279 MW wind-solar hybrid project at three locations in Sangareddy and Narayanpet districts, a 1,650 MWp floating solar project across seven locations in Jayashankar Bhupalpally district, and a 650 MWp ground-mounted solar project in Jogulamba Gadwal district.

GPSR Arya, meanwhile, will develop 15 compressed biogas (CBG) projects, each with a capacity of 15 tonnes per day.

This represents a total investment of approximately Rs 2,000 crore through joint ventures with public sector oil marketing companies, including Indian Oil Corporation (IOC) and Bharat Petroleum Corporation Limited (BPCL). The IOC joint venture company, IOC GPS Renewables Private

Limited, will establish biogas projects in Medak, Sangareddy, and Siddipet districts, with the biogas being supplied for city gas distribution to Torrent Gas.

IOC will serve as the city gas distributor for projects in Karimnagar, Peddapalli, Rajanna Sircilla, and Jagtial, while Megha Gas will distribute for projects in Khammam, Suryapet, Nalgonda, Yadadri, Wanaparthy, and Mahabubnagar districts.

The BPCL-GPS Renewables Arya joint venture will supply biogas to Maharashtra Natural Gas Limited for city gas distribution in Kamareddy and Nizamabad.

These CBG projects will utilise agro waste and napier grass, with anticipated annual consumption of approximately 750,000 metric tonnes of surplus paddy straw.

The initiatives are expected to create around 3,000 direct jobs and result in annual greenhouse gas emissions reduction of approximately 1.724 million metric tonnes.

<https://knnindia.co.in>

EESL launches solar micro cold storages units to tackle farm-level losses

Energy Efficiency Services Limited (EESL), a joint venture of NTPC, REC Limited, Power Finance Corporation Limited and Power Grid Corporation of India Limited under

the Ministry of Power, has launched a national initiative to deploy solar powered micro cold storage units aimed at reducing post-harvest losses and improving farm-level infrastructure. The pilot unit, developed with funding support from the Asian Development Bank, was inaugurated in Kullu, Himachal Pradesh. Following this, similar models are being replicated in Andhra Pradesh, Rajasthan, Uttar Pradesh, and Odisha offering decentralised, off-grid cold storage solutions to India's small and marginal farmers.

India incurs post-harvest losses estimated at Rs 70 billion annually, excluding potatoes and onions, with nearly half of this loss occurring at the farm gate. In order to tackle this, EESL has designed 5–10 metric tonne micro cold storages powered by solar energy, with 36-hour thermal backup to ensure uninterrupted cooling in areas lacking reliable power access. These units are intended to reduce wastage, prevent distress sales, and support multiple harvest cycles, thereby enhancing rural incomes and promoting food security. EESL will handle installation and maintenance, while the respective state governments will provide financial support to ensure affordability and accessibility for farmers. The deployment strategy has been shaped with input from the National Centre for Cold-chain Development, Ministry

of New and Renewable Energy, Collaborative Labeling and Appliance Standards Program, original equipment manufacturers, and institutions like the National Institute of Solar Energy. Additionally, the initiative is structured to tackle the various issues faced by the farmers, including remote locations and diverse agricultural outputs.

<https://renewablewatch.in>

Coal India, DVC Sign MoU For Rs 1.65 Lakh Crore Thermal Power Project In Jharkhand



Coal India Limited has announced plans to construct a 1,600 megawatt coal-powered facility in Jharkhand through a joint venture initiative.

The project represents a significant investment of Rs 1.65 lakh crore (USD 1.94 billion) and aims to address growing electricity demand across the country.

On 21st April 2025, the state-owned enterprise formalised a non-binding memorandum of understanding with Damodar Valley Corporation (DVC), another state-run power generator.

The planned facility will comprise two 800 MW units and will expand upon an existing 500 MW plant already in operation at the site.

This development is part of Coal India's broader power generation strategy, which includes the construction of two thermal power plants at coal pit-heads in Madhya Pradesh, each with 660 MW capacity.

Additionally, the company is developing a 1,600 MW facility in Odisha. Both projects are scheduled for completion by 2030.

Despite India's commitment to expanding its renewable energy portfolio, the nation continues to prioritise thermal power capacity expansion to meet rapidly growing domestic electricity requirements.

<https://knnindia.co.in>

India Accelerates Clean Energy with Battery Storage Integration

India's renewable energy (RE) sector is undergoing a significant transformation, focusing on hybrid energy storage solutions and cutting-edge technologies to enhance grid stability and meet ambitious climate goals.

The Ministry of Power has mandated that all new solar projects include a minimum of two-hour co-located energy storage systems, equivalent to 10 per cent of the installed capacity. This directive aims to address the

intermittency challenges of solar and wind power, ensuring a more reliable energy supply during non-generating hours.

Private sector initiatives are also contributing to this shift. Hindustan Power has announced a Rs 620 crore investment in Assam to develop a 100 MW solar power plant alongside a 100 MW battery energy storage system, expected to create over 5,000 man-days of employment. In Chhattisgarh, Tata Power Solar Systems commissioned India's largest solar and battery energy storage project, comprising a 100 MW solar plant and a 120 MWh utility-scale battery energy storage system. This project exemplifies the integration of renewable energy generation with storage solutions to provide round-the-clock power supply.

On the policy front, the government has approved Rs 3,760 crore in central support for grid-scale battery storage projects, aiming to make stored renewable energy a viable option for managing peak demand. This funding is expected to cover up to 40 per cent of the capital cost for 4,000 MWh of battery storage capacity by 2030–31.

These developments highlight India's commitment to advancing its renewable energy infrastructure through the adoption of hybrid storage systems and next-generation technologies, positioning the country as a leader in sustainable energy solutions.

<https://knnindia.co.in>

ECONOMY WATCH



Indian Paper Industry Calls for Import Ban Amid Global Tariff Pressures

The Indian paper industry is urging the government to implement protective measures against low-quality paper imports and develop supportive policies as the sector faces challenges from international tariff wars, particularly with the United States.

Industry leaders, represented by the Indian Paper Manufacturers Association (IPMA), have called for a ban on imports of inferior-grade paper materials that are threatening domestic production. The association argues that these imports, often priced below production costs, are causing significant harm to local manufacturers who adhere to higher quality standards.

The appeal comes as the global paper market experiences disruption from escalating trade tensions. The US has recently implemented

substantial tariffs on paper products from several countries, causing a redirection of these goods to alternative markets, including India. "With India becoming an attractive alternative destination for these diverted products, our domestic industry faces increased pressure," said an IPMA spokesperson. "We need immediate policy intervention to protect our manufacturing base."

The paper sector, which has made significant investments in capacity expansion and quality improvements over recent years, warns that continued unchecked imports could undermine these advancements and affect employment in the industry. Beyond import restrictions, the industry is also requesting broader policy support, including measures to ensure sustainable raw material supply, infrastructure improvements, and incentives for technological upgrades to enhance competitiveness.

The government is reportedly considering these requests as part of its broader industrial policy framework, with a focus on balancing trade openness with protection for strategic domestic industries. Industry analysts note that while protective measures may provide short-term relief, the sector ultimately needs to focus on innovation and efficiency improvements to compete effectively in the global market, regardless of trade barriers.

<https://knnindia.co.in>

Indian Auto Sector Lagging Due to Insufficient R&D Investment: NITI Aayog Report



A new report from NITI Aayog highlights that India's automotive industry is being held back by inadequate research and development spending. Despite being one of the world's largest automotive markets, Indian companies' R&D investments fall significantly short compared to global competitors.

The government think tank's report reveals that major Indian automakers spend only 2-3 per cent of their revenue on R&D, while international manufacturers invest 5-12 per cent. This disparity has created a dependency on foreign technology and limited India's ability to develop indigenous advanced automotive solutions.

NITI Aayog emphasises that increasing R&D spending is crucial for India to compete globally, especially as the industry transitions to electric and connected vehicles. The report suggests that collaborative research between companies, academic institutions, and

the government could help overcome financial constraints.

The study also points out that while India has made progress in automotive manufacturing, it continues to rely heavily

on imported components and technology transfers from global partners. This dependence makes the sector vulnerable to international supply chain disruptions and restricts development of India-specific innovations.

The report recommends policy interventions including tax incentives for R&D investments, development of technology hubs, and targeted funding for strategic technologies. It also calls for greater industry-academia partnerships to foster innovation.

Industry experts have responded by acknowledging the challenge while pointing to high costs and uncertain returns as barriers to increased R&D spending. However, they agree that more investment is essential for India to establish itself as not just a manufacturing hub but also a centre for automotive innovation.

The government has indicated it will review the recommendations as part

of its strategy to strengthen India's position in the global automotive value chain.

<https://knnindia.co.in>

US Tariffs Pose Minimal Risk to India Inc's Credit Quality: CRISIL



The recently announced US tariffs on products from various countries, including India, are expected to have a minimal impact on the credit quality of Indian companies, according to rating agency CRISIL.

The US has imposed tariffs on products worth USD 18 billion from India, China, Russia, and other nations.

However, CRISIL notes that the total value of impacted Indian goods amounts to only USD 4.9 billion, representing just 1 per cent of India's total merchandise exports in fiscal year 2024.

The agency's analysis reveals that the affected sectors include organic chemicals, iron and steel, engineering goods, textiles, and machinery. Despite these tariffs, CRISIL expects the overall credit impact on Indian companies to remain low, with most

sectors likely maintaining their business resilience. For chemicals and iron and steel industries, which face tariffs of 25 per cent each, exports to the US constitute only about 8-10 per cent of their total exports. Furthermore, companies in these sectors have diversified their export destinations and product portfolios, which should help mitigate any adverse effects.

The engineering goods sector, facing a 10 per cent tariff, sends approximately 18% of its exports to the US. However, the agency believes these companies can pass on some of the increased costs to customers or leverage their domestic market presence to offset potential revenue losses. CRISIL emphasises that the credit impact would remain manageable as most affected companies maintain healthy financial positions with low leverage levels and strong liquidity.

<https://knnindia.co.in>

RBI's new liquidity norms expected to boost bank lending by Rs.3 lakh crore

The Reserve Bank of India's final liquidity coverage ratio norms for banks are expected to free up Rs.2.7-3 lakh crore in funds for lending, economists said.

This is a significant boost for banks struggling to raise deposits and will support the economy though cheaper and more credit, they said.

"With an estimated high-quality liquid assets (HQLA) of almost Rs.45-50 lakh crore for the banking system, this could free up lendable resources by almost Rs.2.7-3 lakh crore and support the credit growth of the banks," said Anil Gupta, ICRA's senior vice president and co-group head of financial sector ratings.

RBI has mandated banks to keep an additional 2.5% liquid assets against retail and small deposits raised through internet and phone banking. This ratio is called "run-off factor". The move is aimed at mitigating risk arising from a likelihood of substantial and quick online withdrawals.

The draft norms had proposed an additional 5% run-off factor for retail deposits. This was over and above the existing 5% run-off factor for stable deposits and 10% run-off factor for less stable deposits raised through digital channels.

<https://economictimes.com>

Global growth set to slow sharply amid trade tensions, policy uncertainty: IMF

Global economic growth is set to slow more sharply in calendar year 2025 than anticipated as rising trade tensions and elevated policy uncertainty dampen activity, the International Monetary Fund (IMF) said on 22nd April 2025 in its latest World Economic

Outlook (WEO) 2025.

The IMF downgraded forecasts for emerging economies, citing their integration with global supply chains, declining investments amid uncertainty, and weakened demand due to tariffs.

Global gross domestic product (GDP) is now projected to grow 2.8% in 2025 and 3% in 2026 - down from the 3.3% forecast for both years in the January 2025 update. This marks a cumulative downgrade of 0.8 percentage points, well below the 2000-2019 average of 3.7%, the IMF noted. Advanced economies are expected to expand just 1.4% in 2025. The US economy is projected to slow to 1.8% - nearly a full percentage point lower than previous estimates - due to softer demand, policy uncertainty, and trade frictions.

Europe is expected to grow at a modest 0.8%, while emerging markets and developing economies are forecast to expand by 3.7% in 2025 and 3.9% in 2026, with China among the hardest hit by recent trade measures.

Meanwhile, India's 2025-26 GDP growth is expected to be 6.2%, down from its earlier estimate of 6.5%.

Global inflation is expected to ease more gradually than previously projected, reaching 4.3% in 2025 and 3.6% in 2026, with upward revisions for advanced economies and slight downward adjustments for emerging markets, the WEO said.

<https://www.livemint.com>



Case Law Alert

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As the GST law continues to evolve, we are witnessing increased enforcement efforts by the Department to identify and address non-compliance within the ecosystem. This has inevitably led to a rise in litigation. To support stakeholders in navigating these developments, RSM Astute Consulting Pvt Ltd is sharing timely and relevant updates on GST for the benefit of stakeholders.



01

PETITIONER / RESPONDENT
Petitioner: R.M.K. Enterprises
Respondents : The State Tax Officer & Anr

02

COURT/ FORUM
High Court : Madras High Court
W.P. (T) Nos. W.P.Nos.10966, 10968 and 10973 of 2021

03

GROUND OF WRIT
The Petitioner, aggrieved by a common order passed for multiple assessment years rejecting the claim of Input Tax Credit (ITC), has preferred the present Writ Petition. It is contended that the underlying transactions are genuine and duly substantiated through the submission of tax invoices, e-way bills, GSTR-2A records, and bank statements. The Petitioner asserts that the rejection of ITC is erroneously based on allegations of circular trading and transactions with non-existent suppliers.

04

ORDER
The Writ Petition filed by the Petitioner was dismissed by the Court, while granting liberty to the Petitioner to prefer an appeal before the Appellate Authority under Section 107 of the Central Goods and Services Tax (CGST) Act, 2017. The Court, in its observations, noted that "The fact remains that the Petitioner has discharged the entire tax liability exclusively through Input Tax Credit (ITC) availed on the basis of invoices issued by the aforementioned suppliers. There has been no discharge of tax liability in cash by the Petitioner. Prima facie, there are indications that the Petitioner may have acted as an accessory in facilitating the availment of ineligible Input Tax Credit."



01

PETITIONER / RESPONDENT
Petitioner: Asha R & Ors
Respondents :The Assistant Commissioner Of Commercial Taxes & Ors

02


COURT/ FORUM
High Court : High Court Of Karnataka

03

GROUND OF WRIT
The Petitioners, aggrieved by the impugned Show Cause Notices and Orders issued by the Respondents for the levy of GST on solatium paid by the Karnataka State Industrial Development Board for land acquisition on behalf of Bangalore Metro Rail Corporation, have filed the present Writ Petition challenging the applicability of GST on such payment. The Petitioners contend that solatium is not taxable under GST as it does not involve any supply of goods or services, nor does it constitute an agreement to tolerate an act under the relevant provisions of the GST law.

04

ORDER
The Court has quashed the impugned Show Cause Notices and Orders, ruling in favour of the Petitioners. The Court observed that the solatium received forms an integral part of the compensation for land acquisition and is, therefore, not liable to GST. It further held that there existed no contractual obligation to tolerate any act, which could bring the said compensation within the ambit of 'taxable supply' under the GST framework.


RSM

<div style="text-align: center; background-color: #0070C0; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">01</div> <p>PETITIONER / RESPONDENT Petitioner: Devendra Kumar Singh</p> <p>Respondents :Union of India & Ors</p>	<div style="text-align: center; background-color: #70AD47; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">03</div> <p>GROUND OF WRIT</p> <p>The Petitioner, aggrieved by the impugned order demanding Goods and Services Tax (GST) on account of short payment of tax, has preferred the present Writ Petition. It is the case of the Petitioner that the tax liability is required to be discharged by the recipient of services under the Reverse Charge Mechanism (RCM). Conversely, the Department asserts that the liability is attracted under the Forward Charge Mechanism. However, in support of his contention, the Petitioner failed to produce any notification demonstrating that the nature of services provided by him is covered under the scope of RCM.</p>	<div style="text-align: center; background-color: #A6A6A6; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">04</div> <p>ORDER</p> <p>The Court has dismissed the Writ Petition and upheld the impugned order passed by the Second Respondent. The Court observed that, in the absence of any notification substantiating the Petitioner's claim that the tax liability was to be discharged by the recipient under the Reverse Charge Mechanism (RCM), no interference with the impugned order was warranted.</p>
<div style="text-align: center; background-color: #0070C0; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">02</div> <p>COURT/ FORUM High Court : Allahabad High Court</p> <p>Writ Tax No : 1606 of 2025</p>		


RSM

<div style="text-align: center; background-color: #0070C0; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">01</div> <p>PETITIONER / RESPONDENT Petitioner: Protector and Gamble Home Products Private Limited</p> <p>Respondents :Union of India & Ors</p>	<div style="text-align: center; background-color: #70AD47; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">03</div> <p>GROUND OF WRIT</p> <p>The Petitioner, aggrieved by the impugned order passed by the Second Respondent, has filed the present Writ Petition. It is contended that the matter is currently sub judice before the Hon'ble Bombay High Court, on same matter and an order is awaited. The Petitioner further submits that proceeding with the present matter may result in judicial overlap and cause legal prejudice, given the pendency before the coordinate jurisdiction.</p>	<div style="text-align: center; background-color: #A6A6A6; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">04</div> <p>ORDER</p> <p>The Court, has disposed of the Writ Petition and set aside the impugned order, thereby ruling in favour of the Petitioner. The Court observed that since the matter is sub judice before the Bombay High Court, any further proceedings must be aligned with the outcome of the pending judgment. Accordingly, the Second Respondent has been restrained from initiating any coercive action against the Petitioner until the decision of the Bombay High Court is rendered.</p>
<div style="text-align: center; background-color: #0070C0; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">02</div> <p>COURT/ FORUM High Court : Telangana High Court</p> <p>Writ Petition No: 35288 of 2024</p>		


RSM

<div style="text-align: center; background-color: #0070C0; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">01</div> <p>PETITIONER / RESPONDENT Petitioner: Vishal Verma</p> <p>Respondents :Union of India & Ors</p>	<div style="text-align: center; background-color: #70AD47; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">03</div> <p>GROUND OF WRIT</p> <p>The Petitioner, aggrieved by the dismissal of the Writ Petition, has filed the present Review Petition. The earlier judgment held that the applicable rate of tax on the works contract is 18%, not 12%, and that the rate to be considered is the one prevailing on the last date of tender submission. The Petitioner has contended that the applicable rate on the tender submission date was 12%, relying on the decision taken during the 20th GST Council Meeting, which was subsequently notified. Furthermore, the Petitioner submits that the time of supply provisions are in contradiction with Clause 49 of the tender document.</p>	<div style="text-align: center; background-color: #A6A6A6; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">04</div> <p>ORDER</p> <p>The Court dismissed the Writ Petition and upheld the earlier order, holding that the applicable tax rate at the time of tender submission is to be considered, as the tender was inclusive of all taxes. The Court observed that any revised tax rate cannot be taken into account in the absence of a formal notification. It further noted that, as per Clause 49 of the tender document, the rate prevailing on the last date of tender submission is applicable. Additionally, the Court found that the Petitioner failed to present any new facts or apparent errors in the previous judgment, and accordingly, the Review Petition was also dismissed.</p>
<div style="text-align: center; background-color: #0070C0; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">02</div> <p>COURT/ FORUM High Court : High Court Jammu and Kashmir</p> <p>RP No. 43/2024</p>		

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Following are the GST issues raised by FTCCI in GST Grievance Redressal Committee (GRC) with responses by the Officials held on 20-03-2025.

(Source: Approved GRC Minutes)

Grievance 1- Exports :

1. The Company is in the manufacturing of spare parts. For manufacturing spares, the Company manufactures tools and moulds.
2. During Feb'22, the Company exported the spares and billed the same through Export invoice.
3. In addition, company also billed under exports towards tools and moulds which remained in India as these are meant for manufacture of spare parts.
4. A show cause notice was issued alleging that tools and moulds which were not physically exported do not qualify for zero rated supplies and hence the same will be subjected to tax.
5. The Company submits that the separate billing is for the sake of convenience, whereas the cost of tools and moulds like any other cost of depreciation of plant and machinery also forms part of cost of spare parts exported hence the same shall be considered as exports.

GRC RESPONSE:

The Principal Chief Commissioner stated that as per Section 2(5) of the IGST Act, 2017 "export of goods" with its grammatical variations and cognate expressions, means taking goods out of India to a place outside India. The goods remained in India are not considered exports and thus subject to tax.

Grievance 2- IMS – sub user:

It is requested to provide a sub-user option for GSTN registration similar to E-way bill. This is particular important for large businesses having several Addnl. Place of Businesses across the state.

GRC RESPONSE:

GSTN replied that the request is not technically feasible.

Grievance 3- IMS - Credit Notes:

Time limit for accepting the credit notes i.e. before filing of GSTR 1 or GSTR 3B is very short and not possible to take action in such a short time especially in the absence of the crucial details such as original invoice. If this continued, then the recipient will be forced to reverse the ITC as these deemed accepted.

GRC RESPONSE:

GSTN replied that the enhancement in existing behavior of credit note in IMS is being done and will be made available to taxpayers in due time. Further the facility of keeping credit notes pending is also being worked upon.

Grievance 4- IMS – records:

For more than 500 records, the facility available to below 500 records namely to filter documents GSTN wise, supplier, etc., shall be available immediately for both inward and outward.

GRC RESPONSE:

GSTN replied that the team is working on it, and it will be made available to taxpayers in due time.



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Interactive Meeting with Her Excellency Mateja Vodeb Ghosh, The Ambassador of Slovenia to India, New Delhi



19th March, 2025
Federation House, Hyderabad

An interactive meeting with Her Excellency Mateja Vodeb Ghosh, Ambassador of Slovenia to India, was organized by FTCCI on 19th March 2025 at JSK Hall, Hyderabad. Dr. Suresh Kumar Singhal, President of FTCCI, welcomed the Ambassador and emphasized the growing collaboration between India and Slovenia, particularly in green energy, advanced manufacturing, technology, and pharmaceuticals.

HE Mateja Vodeb Ghosh presented the business opportunities with Slovenia and the resources of the country, the business environment etc. She highlighted Slovenia's



strategic location as a gateway to Europe and India's role as a key emerging market, offering immense potential for bilateral trade and investment.

The event fostered meaningful dialogue and business networking between Slovenian representatives and Telangana-based enterprises.

Certification of Origin & Attestation of Export Documents

The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

VISA FACILITATION

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for business travel.

PASSPORT UNDER TATKAL SCHEME

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners or Directors of the Companies having Membership with the FTCCI.

FOR MORE DETAILS CONTACT :

Mr. Firasath Ali Khan, e-Mail: co@ftcci.in,
 Ph : 040-23395515-22



Fireside Chat with Shri M. Gopalakrishna, IAS (Retd.) on Insights from his autobiography - Life of a Karma Yogi - Memoir of a Civil Servant



25th March, 2025
Federation House, Hyderabad

The program was inaugurated by the Chief Guest, Dr B. Janardhan Reddy, IAS (Retd). FTCCI dignitaries in attendance included Sri Suresh Kumar Singhal, President; Sri R Ravi Kumar, Senior Vice-President; Sri K.K. Maheshwari, Vice-President; Sri. Ayyadevara Srinivas, Past President, and Smt. M Veena, Secretary of the Federation along with the President of HMA, Sri K. Chandra Sekhar, and Secretary Sri A. Devender Reddy.

Chief Guest, Dr B. Janardhan Reddy, IAS (Retd) shared his acquaintance with Sri Gopalakrishna garu and how he learnt to work for the societal benefit rather than personal benefit from him.

In his welcome address, Dr Suresh Kumar Singhal, President of FTCCI, said Sri M. Gopalakrishna's illustrious career has been an inspiration for many. As both a bureaucrat and an academician, he has significantly contributed to public service and governance. His insightful writings

continue to serve as a guiding light for civil servants and professionals alike.

The President of FTCCI and the President of HMA felicitated Sri M. Gopalakrishna for his longstanding service to society, as well as to FTCCI and HMA.

The 85-year-old retired bureaucrat Sri M. Gopalakrishna shared his thoughts in a fireside chat with Sri. Ayyadevara Srinivas, Past President of FTCCI and the Hyderabad Management Association, who also moderated the discussion. Sri M. Gopalakrishna, the author of *Life of a Karma Yogi: Memoir of a Civil Servant*, said, "Joint families teach the culture of patience."

He noted that India is known for Joint families, which are characterized by multiple generations living together. But things have changed. Now we are noticing more families prefer to stay as a nuclear family, and the joint family tradition is going out of practice. A joint family is always better than a nuclear family. Tolerance is the best culture to be cultivated in a joint family.

Sri M. Gopalakrishna, elaborated

on the Book, Life of a Karma Yogi, is a panorama of life in pre and post-Independence India over three generations. It reflects the ethos of Civil Services, the Steel Frame, which has laid the foundations for the growth of a resurgent India. The book chronicles the memoirs of a Civil Servant over sixty years, covering historic events shaping India's efforts for peace, socio-economic development, and the quest for economic growth to become the 3rd largest economy of the world.

Sri Gopalakrishna shared that he was the first Telugu officer posted

in Assam and recalled many experiences from his time serving as a bureaucrat in the north eastern state of India. Reflecting on some of these experiences, he mentioned the cordial relationship he had with the then Hon'ble Chief Minister, Sri T. Anjaiah. He also noted that during those days, he maintained a cordial and informal relationship with the Ministers.

He recollected introducing VAT (Value Added Tax) on alcohol in Andhra Pradesh for the first time as Commissioner of Commercial Taxes.

During the Q&A session, Sri Gopalakrishna addressed a question about IAS aspirants. When asked to give a message to them, he emphasized that they must have an "I can do" spirit. He advised young aspirants never to say, "I can't do."

The meeting also witnessed active participation from several retired bureaucrats and industry leaders. Sri A. Devender Reddy, Secretary of HMA, introduced the Chief Guest and delivered the vote of thanks, bringing the event to a successful conclusion.

Knowledge Session on Export-Strategies, Procedure Documentation and Export Credit Guarantee



3rd April, 2025
Federation House, Hyderabad

The Federation of Telangana Chambers of Commerce and Industry (FTCCI), in partnership with the Indo-American Chamber of Commerce (IACC) and Export Promotion Council for EOUs & SEZs (EPCES), recently hosted a knowledge session on export strategies in Hyderabad. The two-hour event at FTCCI Surana Auditorium brought together business leaders and export professionals to hear insights from industry experts. Dr. Suresh Kumar Singhal, FTCCI President, and Mr. Avinash Chukkapalli, IACC Chairman, opened the session, highlighting exports' importance to India's economy and Indo-American trade relations.

Technical presentations were delivered by Grant Thornton Bharat LLP representatives who covered SEZ landscapes, documentation procedures, and compliance requirements, while ECGC Limited's Mr. Amlendu Bipul Mishra explained export credit guarantee schemes. Mr. Srikanth Badiga, EPCES Chairman, shared export promotion strategies and upcoming regulatory changes. The session highlighted India's 276+ operational SEZs employing 3.19 million people, recent policy updates, benefits of Authorized Economic Operator certification, and advantages of Free Trade Agreements. FTCCI Vice President Mr. K.K. Maheshwari, Cargomen logistics Director Mr. Kamal Jain also attended the program.

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The Federation of Telangana Chambers of Commerce and Industry (FTCCI), in collaboration with the Administrative Staff College of India (ASCI) and Swastava Cancer Care (SCC), organized

Seminar on Reducing Cancer Mortality - The Role of Technology



5th April, 2025
ASCI Auditorium, Hyderabad

Mr. R.P. Singh, President of Swastava Cancer Care and former CEO of Basavatarakam Indo American Cancer Hospital & Research Institute, stated that SCC has emerged as a beacon of hope in the cancer care ecosystem. He noted that SCC is the only NGO in the region leveraging advanced diagnostic tools to improve early detection and treatment access.

Dr. Suresh Kumar Singhal, President of FTCCI, shared sobering statistics: India records over 15 lakh (1.5 million) cancer cases annually, resulting in 9 lakh deaths, indicating a 65% mortality rate among the highest globally. He warned that in the near future, every 6th or 7th Indian may be affected by cancer. Dr. Singhal also highlighted the financial toll of cancer, stating that families are often forced to liquidate assets, sell jewellery, or property to fund treatment. He raised concerns about food safety, noting the lack of adequate testing laboratories for pesticides and milk quality, which could be contributing to rising cancer cases. He expressed hope

that technology would make cancer detection and treatment more accessible, affordable, and effective.

The keynote address was delivered by Mr. Bhavesh Mishra, IAS, Deputy Secretary, Information Technology, Electronics, and Communications Department (IT&C), Government of Telangana. Addressing an audience of over 200 participants, Mr. Mishra highlighted the historical invisibility of cancer in ancient texts. He noted that while ancient Indian physicians like Charaka and Sushruta discussed ailments such as diabetes 3,500 years ago, cancer found no mention likely because it is primarily an age-related disease, and people in ancient times did not live long enough to develop it. He cited that in 1947, India's life expectancy was just 32 years, with most deaths attributed to infectious diseases.

Mr. Mishra emphasized that if cancer did exist historically, it was likely misdiagnosed or unrecognized due to the lack of proper diagnostic tools. He pointed out how cancer, once a whispered and stigmatized illness, was rarely even named in public discourse in the 1950s, even prestigious newspapers like The

New York Times avoided printing the word "cancer" or "breast." Referencing the Pulitzer Prize-winning book—The Emperor of All Maladies by Dr. Siddhartha Mukherjee, Mr. Mishra chronicled the evolution of cancer treatment and public perception.

He shared the powerful story of Joseph Coates, a patient with POEMS syndrome, a rare blood disorder. After being given no viable treatment options by doctors, Coates underwent a unique treatment protocol involving chemotherapy, immunotherapy, and steroids—designed not by a human, but by an Artificial Intelligence (AI) model. Within a week, his condition improved dramatically, and within four months, he was ready for a stem cell transplant. Mr. Mishra underscored how AI and machine learning are revolutionizing drug repurposing and enabling new therapeutic approaches for rare and hard-to-treat diseases. He stressed the importance of "serendipity" in medicine reminding the audience of accidental yet life-saving discoveries such as Streptomycin, Aniline, and Penicillin—and how AI could bring about similar breakthroughs.

Ms. Karuna Gopal, Patron, Swastava Cancer Care President of Foundation for Futuristic Cities, Advisor - Centre of Excellence in AI, IIT Kanpur & Independent Director - Engineers India Ltd., Ministry of Petroleum and Natural Gas, Govt of India Guest of Honour, emphasized the need for improved healthcare fund utilization. She pointed out that while India allocates 2% of its GDP to healthcare, a large portion remains unutilized due to a lack of absorption capacity. She called for strengthening infrastructure and administrative readiness to make better use of available funds.

Dr. Urvashi Prasad, Patron of Swastava Cancer Care and recognized as one of the Most Influential Women in Healthcare (2023–24), delivered a heartfelt video message.

Dr. V. Chaturvedi, CEO of Swastava Cancer Care, appealed to Mr. Bhavesh Mishra for the inclusion of SCC in the Telangana Social Impact Group (T-SIG)—a platform that synergizes the efforts of corporates, government, and NGOs for impactful CSR outcomes.

Dr. Subodh Kandamuthan, Dean and Director of the Dr. Kakarla Subbarao Centre for Health Care Management at the Administrative Staff College

of India (ASCI), has kindly agreed to deliver the vote of thanks during the inaugural session.

First Panel discussion on Reducing Cancer Mortality – Challenges & Strategies was moderated by Dr. Raghunadharao, Chief Advisor of Swastava Cancer Care and Head of Academics at MNJ Cancer Hospital.

The following Panelists delivered the sessions-I :

- ✓ Dr. M. Srinivasulu, Director & HOD, Surgical Oncology, MNJ Cancer Hospital
- ✓ Dr. Sravanthi Gadhiraju, Gynec-Oncologist and SCC Board Member, spoke on reducing gynecological cancer mortality.
- ✓ Dr. Leela Digumarti, Gynec-Oncologist and SCC Board Member, advocated for HPV vaccinations for both boys and girls to reduce cervical and related cancers.
- ✓ Dr. Naveen Kumar, Oral Pathologist and SCC Board Member, addressed the prevalence of oral cancers and the need for early detection and awareness to reduce mortality.

Second Panel discussion on The Role of Technology in Cancer Prevention & Treatment was moderated by

Mr. Shekhar Agarwal, Convenor, Healthcare Committee, FTCCI.

The following Panelists delivered the sessions-II :

- ✓ Dr. Sujoy Kar, Chief Medical Information Officer & Vice President, Apollo Hospitals on how AI and emerging technologies can transform cancer care
- ✓ Dr. V. Chaturvedi, CEO, SCC on the role of NGOs in leveraging technology to increase cancer awareness
- ✓ Mr. Durga Prasad Maddaus, Founder & MD, DP Stratedge Consulting Pvt. Ltd., presented a compelling narrative on how hospice care
- ✓ Mr. Rambabu Kaipa, former Infosys executive, shared perspectives on mobilizing CSR initiatives to support cancer awareness

The event concluded with a summary by Dr. Sridevi Ayaluri, Advisor at the Dr. Kakarla Subba Rao Centre for Healthcare Management, ASCI, followed by a Vote of Thanks delivered by Mr. K.K. Maheshwari, Vice President of FTCCI.



Mr. Ramakanth Inani , Past President, FTCCI presented Business Directory of Hyderabad City / State published in the year 1930 (95 years back in Hindi) to Dr. Suresh Kumar Singhal, President of FTCCI : 8th April, 2025 at Federation House.

Innovation for Better Vigilance and Public Safety in the State : Interactive Meeting with Dr. Jitender, IPS. Director General of Police, Telangana State



9th April, 2025
Federation House, Hyderabad

The FTCCI interactive session with Dr. Jitender, IPS, DGP of Telangana State, on April 9, 2025, successfully addressed critical security concerns affecting the business community. With over 150 attendees, Key FTCCI representatives including Dr. Suresh Kumar Singhal , President, FTCCI, Mr. R. Ravi Kumar , Senior Vice President, FTCCI , Mr. K.K. Maheshwari, Vice President, FTCCI, and Dr. Ajai Kumar Agarwal, Chair – PR Committee attended.

The meeting highlighted three key areas: industrial theft (especially copper theft from transformers causing Rs.20,000 losses per incident), women’s safety concerns (with 25% reporting inappropriate behavior from seniors), and escalating cyber fraud targeting businesses. Dr. Jitender shared significant achievements including Telangana Police ranking #1 nationally for safety (6.91/10 score), industry-leading response times (10 minutes urban/15-20 minutes rural), and dramatic improvement in cybercrime victim refunds (from Rs.1 crore

in 2023 to Rs.185 crore in 2024). Key recommendations emerged, including improved industrial area lighting, establishing clearer hierarchies for cyber fraud resolution, forming Employee Resource Groups with female representation, enhancing security for night shift workers, and strengthening existing business-police collaboration through security councils, all reinforcing the critical relationship between public safety and economic prosperity in Telangana.



Certificate Course
on Export & Import
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Training Program :
18th to 22nd March, 2025
at FTCCI Pokarna Skill
Center, Federation House,
Hyderabad



HR CONCLAVE

Innovation HR - Navigating the future of works

11th April, 2025
Radisson Blu, Hyderabad

Dr. Suresh Kumar Singhal, President of FTCCI, welcomed the gathering and emphasized the significance of technological integration in HR and the evolving role of HR leaders in shaping the future of work with agility and purpose.

Mr. Meela Sanjay, Chairman of FTCCI's HR & IR Committee, in his introductory remarks, highlighted that employee well-being and data-driven HR practices are critical to building resilient and future-ready organizations.

Chief Guest of the event, Dr. B.V.R. Mohan Reddy, Founder Chairman and Board Member of CYIENT, and a stalwart of the Indian IT industry delivered the keynote address. He noted that technology has revolutionized workplaces, referencing examples like ChatGPT

reaching 600 million users in just 30 days and India's 2.5 billion hours of daily social media usage. He urged HR professionals to integrate technology into the "Four Rs" of HR — Recruit, Reward, Retain, and Retrain — and emphasized the importance of moving from degrees to skills, and from reactive HR to proactive

innovation.

Technical Sessions:

- ✓ Sri Kiran Voleti, People Analytics Lead – APAC & CGBS, Colgate-Palmolive (India) Ltd, delivered an insightful session on HR Analytics and Leveraging AI in HR. He emphasized the shift



from traditional tools like Excel to cloud-based HR platforms, the importance of data governance, and the ethical integration of AI. He advocated for cross-functional collaboration among HR, IT, Finance, and Legal, and introduced the concept of a People Data Governance Framework.

- ✓ Dr. V.N. Kantha Rao, Organizational Change Consultant and Member of the Academic & Planning Council, ISABS, delivered a technical talk on Generational Shift in HR Management. He emphasized that real understanding comes from integrating first-person subjective experiences with third-person data, using the Dialogic Self Theory to explore the inner narratives and conflicting “I-positions” that shape generational identities. Through practical illustrations and interventions, Dr. Rao demonstrated how tensions between generational values—such as tradition versus disruption—can be synthesized into hybrid identities that bridge age and culture.

- ✓ Sri KV Pradeep, Motivational Speaker, Film Actor, Producer and Director delivered an inspiring and energizing keynote that blended insights on “Stress Management and Wellness”. He emphasized that life is not a “copy-paste” function, but a series of unique, memorable



moments shaped by self-awareness and bold questioning. Drawing a distinction between the transactional left brain and the transformative right brain, he urged attendees to break free from routine thinking and challenge their comfort zones. On stress management, Mr. Pradeep humorously and insightfully

pointed out that stress arises from unmet expectations, and real empowerment comes from taking control of one's lifestyle and mindset. He encouraged HR professionals to take the reins of their personal and professional journey with grit, innovation, and inner clarity.





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FTCCI HR AWARDS 2024

“The Crown of Achievement”



In continuation of 3rd Edition of HR Conclave, FTCCI presented the 6th Edition of FTCCI HR Awards 2024 at 3.30 PM. A total of 13 winners, both of organizations and individuals were presented awards in different categories.

Sri Gaddam Vamsi Krishna, Hon'ble Member of Parliament, Peddapalli, graced the occasion as the Chief Guest. In his address, emphasized the pivotal role of HR in shaping organizations and driving long-term success. Drawing from his entrepreneurial journey, he highlighted the value of nurturing in-house talent over external hiring, stressing the importance of passion, retention, and proactive team building. He encouraged businesses to continuously innovate, adopt AI tools, and use SWOT analysis for personal and team growth. He praised FTCCI for promoting HR excellence and fostering a platform for meaningful industry dialogue.

Sri L.V. Subrahmanyam, IAS (Retd.), Former Chief Secretary, Govt. of Andhra Pradesh, attended as Guest of Honour and offered his insights on public-sector learnings and administrative excellence in workforce management. He

highlighted the evolving role of HR in an AI-driven world, stressing that empathy from top management remains central to employee engagement and organizational success. He urged leaders to adopt a human-centric approach, drawing inspiration from ancient Indian wisdom like the Ramayana, where inclusive leadership and open dialogue shaped outcomes. He congratulated FTCCI and the awardees, encouraging them to lead Telangana's industries with purpose and integrity.

Sri R. Ravi Kumar, Sr. Vice President, FTCCI, welcomed participants and highlighted the growing prestige of the awards, supported by SarvHR since inception. He noted the increasing competitiveness, with margins narrowing to just 0.25 points, showcasing rising HR excellence. Emphasizing the vital role of HR in organizational growth, he urged greater employer participation in fostering employee-centric practices. He congratulated all winners and nominees for their dedication and innovation.

On the occasion, A Report on “Organizations Best HR Practice” was unveiled by Chief Guest and Guests

of Honour.

Sri Kalyan Duvva, Founder of SarvHR, shared insights from the evaluation process, highlighting HR best practices across recruitment, learning, performance, engagement, and technology. He noted that over 180 hours of effort and 36 metrics were used to assess nominees, setting a new benchmark for HR excellence. He emphasized how data-driven practices and technology adoption are transforming HR in both small and large organizations.

Sri Gaddam Vamsi Krishna, Hon'ble Member of Parliament, Peddapalli, graced the occasion as the Chief Guest and Sri L.V. Subrahmanyam, IAS (Retd.), Former Chief Secretary, Govt. of Andhra Pradesh, graced the occasion as Guest of Honour. They gave away awards along with FTCCI Leadership Dr. Suresh Kumar Singhal, President, Sri R. Ravi Kumar, Sr. Vice President and, Sri Meela Sanjay, Chairman of HR&IR Committee and Sri Kalyan Duvva, Founder of SarvHR, knowledge partner to the awards. Also honored the Jury Members, who are sparing their time and adjudging the nominees.

HR AWARD WINNERS

Best in Talent Acquisition & Management

- ▶ **Large Category:**
Greenko Energies Pvt. Ltd.
- ▶ **SME Category:**
Balaji Railroad Systems Pvt. Ltd.

Best in Learning & Development

- ▶ **Large Category:**
Apitoria Pharma Pvt. Ltd.
- ▶ **SME Category:**
Balaji Railroad Systems Pvt. Ltd.

Best in Performance Management Review Process

- ▶ **Large Category:**
NAVA Ltd.
- ▶ **SME Category:**
Tata Consumer Products Ltd.

Best in Employee Engagement Strategy

- ▶ **Large Category:**
The Sirpur Paper Mills Ltd. (Unit of JK Paper Ltd.)
- ▶ **SME Category:**
Computershare Business Support Services Pvt. Ltd.

Best in HR Technology

- ▶ **Large Category:**
Techwave Consulting India Pvt. Ltd.
- ▶ **SME Category:**
Maithri Drugs Pvt. Ltd.

Best HR Manager (Individual Category):

- ▶ **Ms. Poornima Dandu,**
Manager – HR, Techwave Consulting India Pvt. Ltd.

Best HR Head (Individual Category):

- ▶ **Mr. Arshdeep Kharbanda,**
Head of People, Computershare Business Support Services Pvt. Ltd.

Jury Appreciation Award – Best HR Manager:

- ▶ Ms. Soumya Sharma,
Sr. HR Manager, PathnSitu Biotechnology

The conclave witnessed the participation of over 200 HR professionals and industry leaders from various sectors including IT, pharmaceuticals, infrastructure, and manufacturing. Entire program coordinated by Smt. T. Sujatha, Sr. Director of FTCCI and her team.







Seminar on “Overview of New Income Tax Bill and Finance Act, 2025”



16th April, 2025
Federation House, Hyderabad

Dr. Suresh Kumar Singhal, President of FTCCI in his welcome address mentioned that Finance Bill, 2025 and Income Tax Bill, 2025 were introduced during the budget sessions. The New Income Tax Bill was introduced to make Income Tax Act, 1961 concise and easier to understand but the language of the provisions was not altered. He mentioned that FTCCI Direct Taxes Committee dedicatedly worked on the New Income Tax Bill by going through each line of the New Bill and understood that there are changes needed to be made, be in simplification of the language, corrections in the provisions and resolving technical difficulties. He requested Smt. Mitali Madhusmita to escalate the suggestions made by FTCCI wherever possible in the interest of Trade and Industry.

CA Sudhir V S, Chairman of Direct Taxes Committee, FTCCI in his introductory remarks said that after the introduction of Income Tax Bill, 2025, we at FTCCI, Direct Taxes Committee had spent nearly 200 man-hours in reviewing the new bill comparing with the existing Income Tax Act, 1961. He added that with thorough analysis, we had



compiled insights that were shared with the government including Smt. Nirmla Sitharaman, Finance Minister, Government of India, Smt. Mitali Madhusmita, IRS, Principal Chief Commissioner of Income Tax for Andhra Pradesh & Telangana and to other concerned officials.

Chief Guest, Smt. Mitali Madhusmita, IRS, Principal Chief Commissioner of Income Tax for Andhra Pradesh & Telangana while addressing the gathering said that the Income Tax Bill, 2025, aims to replace the Income-Tax Act, 1961, while retaining its core provisions aiming simplification of the structure, reducing 819 sections to 536, and introduces the concept of a unified “Tax Year”, replacing the existing “Previous Year” and “Assessment Year”. She added that New Income Tax Bill empowers

taxpayers, reduces litigation, and ensures better digital compliance. She highlighted the government’s commitment to promoting voluntary compliance, enhancing the ease of doing business, and progressing towards a \$5 trillion economy, a vision laid out by Hon’ble Prime Minister Sri Narendra Modi. She also shared that direct tax collections from Andhra Pradesh and Telangana have increased significantly — from Rs.1 lakh crore last year to Rs.1.19 lakh crore this year — reflecting the region’s growing compliance and economic activity. She added that the government is moving towards de-criminalizing minor tax offences, including delays in TDS filings and minor IT return issues which were historically seen as areas of fear and friction, and the shift from



prosecution to penalty is a welcome move. Sri Krishna Kumar Maheshwari, Vice President of FTCCI proposed Vote of Thanks for the inaugural session and also appreciated Direct Taxes Committee for the dedication and commitment shown in the analyzing the Income Tax Bill, 2025, for submitting the suggestions to Finance Ministry, GoI and to other concerned officials. It also shows the commitment of deliberation process involved by FTCCI to provide the best for the Trade and Industry, he highlighted.

Technical Session on Overview of Finance Act, 2025 was chaired by CA Gopalakrishnan N and Speaker - CA Alka Zanwar were given major Income Tax changes and updates applicable for the Financial Year 2025-26.

Technical Session on Overview on Heads of Incomes under Income Tax Bill, 2025 was chaired by CA Ramdev

Bhutada and Speaker - CA Rajendra Prasad. T given comprehensive review of Income Tax Act, 1961 highlighting head-wise changes and challenges arising in the new Bill.

Technical Session on Overview on Provisions of Appeals, Prosecutions, Penalties, Assessment, Reassessment under Income Tax Bill, 2025 was chaired by CA Poorna Chander Rao M and Speaker - CA Prashanth G S given analysis of session topics in comparison with the provisions of Income Tax Act, 1961.

Members of Direct Taxes Committee - Sri Samba Murthy P, Sri Ajay Kumar Vhavle and Sri Avadhesh Prashad Dahima were introduced the Chief Guest, Technical Session's Chairmen and Speakers by briefing their profiles to the gathering respectively.

FTCCI Excellence Awards 2025 - Brochure and Poster Release



14th April, 2025 at Federation House, Hyderabad : FTCCI Inviting entries for Annual Excellence Awards 2025. Entries are open across 21 categories and May 10 is the last date for submission. The awards were initiated in 1974 to promote excellence and the spirit of entrepreneurship. **For more details visit : www.ftcciiawards.in**

Workshop on Navigating Business Conflicts with ADR - Cutting Costs, Not Ties



17th April, 2025
Federation House, Hyderabad

The workshop shed light on the growing relevance of Alternative Dispute Resolution (ADR) mechanisms in today's business world, focusing on how arbitration, mediation, and negotiation can resolve conflicts efficiently, economically, and without damaging professional relationships.

Sri A.J. Jawad, Registrar of the International Arbitration and Mediation Centre (IAMC), Hyderabad, was the Chief Facilitator. A seasoned advocate, senior mediator, and trainer, he delivered a compelling keynote address.

He remarked, "Business and marriage are alike—both rarely anticipate

conflict. Yet, when disputes arise, the burden on the judicial system is staggering. With over five crore pending cases, it would take 324 years to clear them all, assuming no new cases are filed. Moreover, 1.5% to 2% of GDP is lost annually due to delayed resolutions. The only sustainable way forward is through mediation and arbitration. Don't wait for judicial reforms—mediate the deal before you seal the deal."

He also emphasized the critical role of institutional support in ensuring the efficient conduct of mediations and arbitrations. He highlighted the benefits of institutional dispute resolution, including access to expert panels of trained and accredited mediators and arbitrators, procedural transparency, and institutional

oversight of arbitral awards.

In his welcome address, Dr Suresh Kumar Singhal, President of FTCCI, underlined the importance of understanding ADR in today's business environment. He pointed out that ADR methods provide a less stressful and more collaborative approach to resolving disputes. "Whether you're a startup or an established enterprise, understanding ADR is essential for sustainable growth and innovation," he said.

CA Naresh Chandra Gelli, Chair of the Corporate Laws, IBC, and ADR Committee, stressed in his introductory remarks that in today's complex and fast-paced business world, the need for cost-effective and relationship-preserving dispute resolution mechanisms is more critical than ever. He reiterated that ADR provides a practical alternative to traditional litigation and that this session aimed to deepen collective understanding of these methods.

Mr. Gelli also mentioned that FTCCI signed a Letter of Support with IAMC in March 2025, initiating a promising collaboration to promote knowledge-sharing and capacity-building in corporate dispute resolution. Under this initiative, joint training programs, webinars, and seminars will equip businesses and professionals with



the necessary tools to navigate legal complexities effectively. "This partnership reinforces our commitment to building a business-friendly dispute resolution culture and reducing the strain on conventional legal systems," he added.

Earlier, Dr. Tasneem Shariff introduced the Keynote Speaker. Sri V.S. Raju, Advisor; Sri Ritesh Mittal, Co-chair of the Committee; Smt. Veena, Secretary of FTCCI, and several other dignitaries attended the program. The three-hour workshop was attended by business owners,

entrepreneurs, corporate executives, legal professionals, finance experts, mediators, and arbitrators. The session concluded with a vote of thanks by Sri K.K. Maheshwari, Vice President of FTCCI, who acknowledged the contributions and presence of all participants.



With members of delegation from Mentor to impact organization, Denmark : 3rd April, 2025

Federation of Karnataka Chambers of Commerce and Industry President Mr. M. G. Balakrishna and Mr. Devi Prasad Shetty met Dr. Suresh Kumar Singhal, President FTCCI, and invited him to participate in Expo: 8th April, 2025



Kenyan High Commission officials at FTCCI to discuss about the bilateral business between the two countries specially with Telangana State : 10th April, 2025

MSEFC Meeting on 11 Arbitration cases and 4 conciliation cases were taken up . One case mutually settled with DD handed over to claimant on 22nd April, 2025 at Bhongir





Rework the CSR framework to incorporate a sliding scale of contributions and tax breaks

'Badalna padega, saahab... warna kuch badal nahi payega!' – Swades
'Koi bhi desh perfect nahi hota, usse behtar banana padta hai!' - Rang De Basanti

*Srinath Sridharan

Are Indian businesses truly giving back to society, or are they merely ticking a regulatory box? Why do most large Indian companies spend their CSR budgets on projects that reflect the personal interests of their promoter families? And could strategic tax breaks make even the hardest-nosed corporations more generous and genuine towards social causes?

In 2022-23, nearly 24,500 companies contributed around Rs. 30,000 cr to CSR, with most funds directed towards education and healthcare. Maharashtra and Karnataka were the top two beneficiary states, likely due to the concentration of large corporate headquarters in Maharashtra.

India's CSR framework, under Section 135 of the Companies Act 2013, made social responsibility a

legal obligation. Eligible companies must spend 2% of their average net profit from the past three years on CSR activities. This fixed percentage was meant to institutionalise corporate philanthropy, but is it the best model for a country as diverse and complex as India? This does not account for differences in earning capacity, cash flow or industry cycles.

The next evolution for Indian CSR obligations could be linking profitability in a progressive manner. A sliding scale for CSR contributions - where companies pay as low as 0.1% of their profits to up to 5% based on their profit quantum instead of a rigid 2% - could make corporate giving more equitable.

Larger corporations with substantial profits can shoulder a higher burden without affecting operations, ensuring greater social impact. This would also help

bridge economic disparities, as companies benefiting most from national resources would give back proportionately.

For companies with lower profits or fluctuating revenues, reducing the CSR obligation would prevent financial strain and protect jobs. Extending CSR responsibilities to non-profitable companies and startups by introducing a minimal contribution based on turnover, such as 0.1%, could foster a culture of social responsibility from the early stages of a business.

A sliding scale may also improve compliance, as companies would see CSR as a fairer obligation rather than a rigid tax. More importantly, it could encourage early participation from startups and smaller firms, embedding social responsibility into corporate culture from the outset.

Another point to note is that CSR in India remains heavily promoter driven. Most of the country's largest listed companies are owned, controlled or operationally managed by business families. CSR funds often follow personal priorities rather than national imperatives. A disproportionate share goes into building schools, hospitals or colleges in promoters' native villages. This may be noble, but it limits the broader impact CSR can have when directed towards pressing national challenges - urban poverty, environmental sustainability, healthcare access and skilling the workforce.

Other countries offer alternative models worth considering.

- ✓ Indonesia mandates CSR for certain sectors but does not fix a percentage, allowing for flexibility.
- ✓ South Africa ties CSR to business incentives, integrating it into economic policy.
- ✓ Nigeria enforces industry-specific CSR levies, ensuring contributions are directed towards affected regions.
- ✓ Britain, while not imposing a financial threshold, has strong governance norms requiring businesses to demonstrate their impact on society.
- ✓ Corporate funding sustains CSR, but true impact stems from individual vision.
- ✓ Franco Cologni, a former Cartier executive, transformed his love for traditional craftsmanship into a movement through Fondation Cartier, ensuring that artisans continued to thrive in a rapidly modernising world.
- ✓ In India, Kiran Nadar turned her deep appreciation for contemporary art into the Kiran Nadar Museum of Art, to create a space where India's modern artistic voices could be showcased and preserved.
- ✓ Sangita Jindal's vision led the JSW Foundation to champion public art projects and museum initiatives, making cultural expression more accessible to people across India.

Critics may question whether spending on art and culture is justified when poverty, inequality and basic needs remain pressing issues. But a society that invests only in survival and not in its soul risks losing both progress and identity.

Altruism cannot be legislated, but tax policy can shape corporate behaviour. Strategic tax breaks on CSR could shift mindsets from compliance to genuine engagement.

- ✓ Brazil's Rouanet Law allows companies to direct income tax to cultural projects, promoting

corporate sponsorship of the arts.

- ✓ France's Aillagon Law offers major tax relief for cultural donations, driving private investment.

Other nations incentivise CSR in RE, healthcare and education. India could link CSR tax benefits to high-impact areas - climate change, urban slums and water security - ensuring corporate giving addresses the nation's most urgent needs.

For India's CSR policy to truly create an impact, it must evolve. It should drive:

- ✓ Conscious capitalism, where profit fuels purpose.
- ✓ Social innovation, where solutions scale beyond charity.
- ✓ Resilient ecosystems, where change outlives donations. A nation thrives when businesses embrace giving - not as an obligation but as a lasting investment in its future.

**Corporate Adviser* ■

Source : Economic Times

How India's GDP has doubled from \$2.1 trillion to \$4.2 trillion in just 10 years



Smriti Jain

How has India managed to double its GDP in just ten years? What factors have worked to propel the economy, which at one time had been infamously ranked among the 'Fragile Five'?

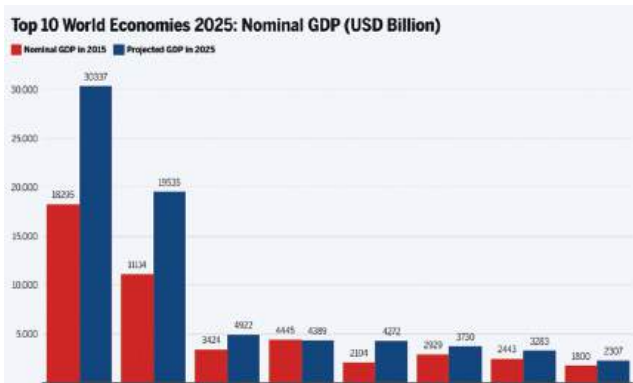
As India looks set to become the world's fourth largest economy next year, and the third largest in the later part of this decade, we take a look at 7 charts that show the incredible growth story of India and ask experts about what led to the 100% rise in GDP:

India's Gross Domestic Product (GDP) has doubled in the last 10 years - a huge feat for an economy that is also set to become the world's third largest in a few years. India's economic growth has come despite a major economic setback in the form of the Covid pandemic a few years ago.

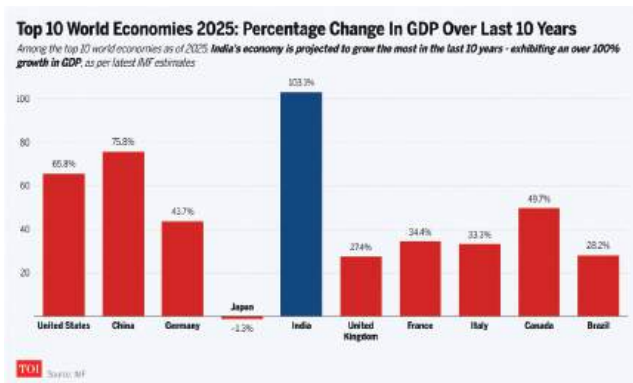
According to latest International Monetary Fund (IMF) data, India's GDP under the Narendra Modi government has seen 103.1% growth in GDP at current prices or nominal GDP. It has also gone from being the world's 10th largest economy to the fifth largest.

India's Rise in numbers

- ▶ India's nominal GDP in 2015 was \$2,103.6 billion. Come 2025, the IMF projects that it will reach \$4,271.9 billion. That's over 100% growth in just 10 years!



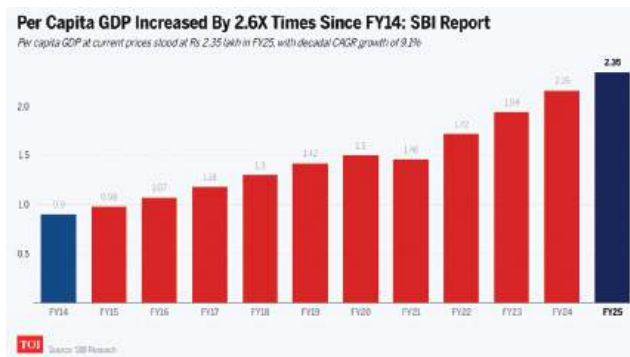
- ▶ Among the top 10 largest world economies, India has exhibited the highest growth in GDP. Three out of the present top 4 world economies have seen a decent GDP growth in 10 years; 65.8% for the US, 75.8% for China and 43.7% for Germany. Japan's economy has contracted 1.3% in the last 10 years, as per IMF's October 2024 World Economic Outlook.



Top 10 World Economies: Changing Ranks Over Last Few Years
In 2014, India was the world's 10th largest economy - it became the 5th largest in 2021 - and currently stands at that rank

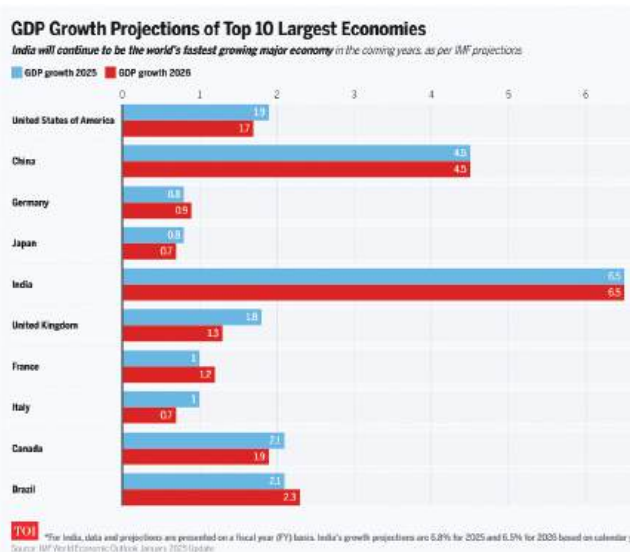
Rank	Top 10 World Economies 2014	Top 10 World Economies 2025
1	United States of America	United States of America
2	China	China
3	Japan	Germany
4	Germany	Japan
5	United Kingdom	India
6	France	United Kingdom
7	Brazil	France
8	Italy	Italy
9	Russia	Canada
10	India	Brazil

- ▶ Back in 2014, India was the world's 10th largest economy in terms of nominal GDP. From there, it has risen through the ranks to become the world's 5th largest economy - a feat it achieved in 2021.
- ▶ A recent SBI Research report notes that with the government's efforts to ensure quality of life for all citizens and stopped leakage of benefits through Direct Benefit Transfer, the per capita GDP at current prices stood at Rs 2.35 lakh in FY25, with decadal CAGR growth of 9.1%. "In constant prices too, per capita GDP has increased to Rs 1.33 lakh in FY25. In the last two fiscals, the per capita GDP jumped by more than Rs 40,000 at current prices," says the SBI Research report.



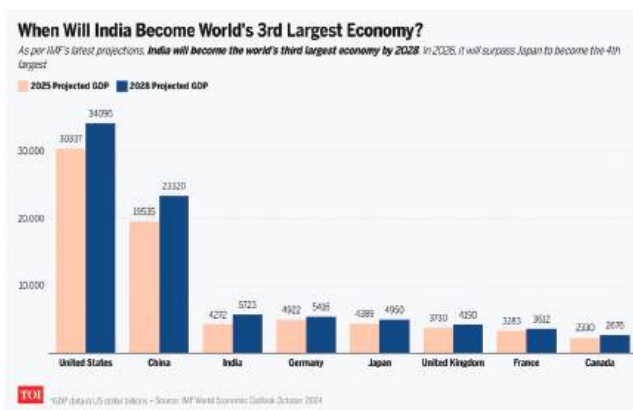
When will India become the world's 3rd largest economy?

Suggesting strong economic fundamentals, India will continue to be the fastest growing major economy in the coming years as well, says IMF. It has projected that India's GDP will grow at 6.5% in both FY 2025 and FY 2026.



All other top 10 world economies will grow at much lower rates - with China projected to see the second highest GDP growth rate of 4.5%.

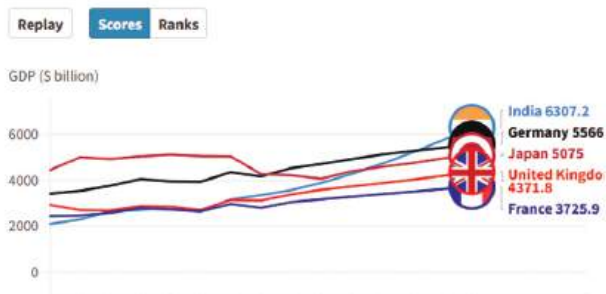
With a healthy GDP growth rate, the Indian economy is expected to surpass Japan in 2026 as the world's 4th largest economy. It is likely to become the third largest economy in the world in nominal GDP terms by 2028, according to IMF projections.



India's GDP is expected to rise to \$5723.3 billion by 2028 and \$6307.2 billion by 2029. In 2029, the world's largest economy, the US, is projected to have a GDP of \$35458 billion - which is 5.62 times India's GDP!

FROM NO. 10 TO NO. 3 SOON - HOW INDIA'S ECONOMY HAS GROWN

Cross country nominal GDP, current prices (USD Billion)



In the interactive chart above, we take a look at India's rise from 2015 to 2029 (projected). The GDP data for US and China is not highlighted since they will continue to be the top two world economies through these years.

What's led to the doubling of India's GDP?

Economists credit the government policies and reforms with focus on manufacturing sector, exports, digitalization, GST and capital expenditure push for the infrastructure sector as major reasons for the astounding rise in nominal GDP numbers.

The chief economist at Bank of Baroda says a number

of factors have come together to enable this rather remarkable growth in the Indian economy:

1. Agriculture has been very resilient in this decade notwithstanding erratic climatic conditions. This is something which has kept output ticking as well as rural incomes stable.
2. India Inc has delivered quite well over the years in terms of expansion of business, investment, employment and diversification. This has created a very strong industrial sector. Several industries are a part of global supply chains.
3. The government has provided a very facilitative framework for business through a plethora of policies like Make in India, PLI, tax regime, MSME loans etc, he tells TOI.
 - a. At the same time the upliftment for the lower segments through direct measures has elevated standard of living as comes out from the consumption survey data.
 - b. The widespread use of technology though the digitization process has cut down on cost and ensured transparency in dealings.
 - c. GST has been a major breakthrough which has improved transparency.
 - d. The fiscal deficit has been brought under control with the focus being on prudence which has allowed the government to spend more on capex.
4. The services sector has been a major driver of the economy.
 - a. The service export component has been a major driver of growth.
 - b. The logistics and retail segments have seen exponential growth with demand being robust.
5. The RBI has brought about a sea change in different areas.
 - a. Made the banking system resilient and robust by leaning up balance sheets of banks.
 - b. Brought in pro-active regulation to ensure stability of the system.
 - c. Monetary policy streamlined on global standards with MPC to fight inflation.
6. The large flow of FDI has supplemented domestic capital and enhanced investment in the country.
7. The capital market has enabled raising of both equity and debt which is required for financing investment in the country. Here the regulator SEBI has been proactive all through to ensure there are no mis-steps.

"Therefore, the story is one of pragmatic policies, prudent regulation, successful business entrepreneurship which has molded well in the process of globalization," he stated. According to Chief Economist at Crisil, "The government's emphasis on infrastructure development has contributed

to higher-than-expected GDP growth following the pandemic. The introduction of GST enhanced tax compliance and increased government revenues, enabling greater budgetary spending on infrastructure."

DK Joshi also believes that the rapid advancements in digital infrastructure have facilitated efficient payment systems, quicker credit delivery, and fostered innovation. "The healthy balance sheets of banks have also supported faster credit growth," he tells TOI.

Senior Economist at DBS Bank credits the successive budgets that have seen a sharp increase in capex

outlays, which has positive multipliers for the economy while the stickier revenue expenditure has been gradually rationalised. "Concurrently, the composition of external trade has also undergone a change with rising share of manufactured goods in exports and strong gains in services, led by the contribution of global capability centres. These have not only helped make the net export balance less negative but have also helped to improve the health of the current account balance".

India's real GDP growth rate was 9.2% for 2023-24 - which is the highest in the previous 12 years except FY22 growth (9.7%, which is highest since

independence). The economy has recovered well from the GDP growth slowdown of Q2 FY2025, with a 6.2% growth in the third quarter.

India looks set to rank among the top three economies in the coming years. But in a world of increasing economic uncertainties, and the threat of US tariffs looming, it will have to proactively manage its fiscal and monetary policies to stay on the high growth path.

Source: <https://timesofindia.indiatimes.com/business/india-business/in-7-charts-how-indias-gdp-has-doubled-from-2-1-trillion-to-4-2-trillion-in-just-10-years/articleshow/119545395.cms>



Visited BITS PILANI at Hyderabad Campus and discussed how both organisations can collaborate together and help each other. The Director Mr Mukherjee and Perumal the Dean participated in interaction meeting : 7th April, 2025



Office Bearers along with other officials from FTCCI, strongly condemned the recent barbaric Pahalgam Terrorist Attack that targeted innocent tourists. The Federation expressed deeply solidarity with victims, their families : 25th April, 2025 at Federation House.



Its India's fault local start-ups are trailing China

Mihir Sharma

SYNOPSIS :

Piyush Goyal criticized Indian start-ups for focusing on consumer-facing services rather than deep tech and manufacturing, contrasting them with Chinese counterparts. While his assessment of the sector's focus is accurate, the blame lies with the Indian government's failure to create a supportive environment for manufacturing and innovation in crucial sectors.

India's minister for commerce and industry, Piyush Goyal, set off a firestorm when he noted how dissatisfied he was with the nation's start-ups, an unusual target for the ire of a government official. His trenchant criticism was both accurate and unfair.

Start-ups are more accustomed to being feted as an example of what has gone right in the economy. Officials often complain that legacy companies, especially in manufacturing, aren't investing enough, but are happy to present these new players as a success story.

The Prime Minister Narendra Modi likes to talk about how the growth of the sector shows that India is "dynamic, confident and future-ready." His ministers praise their contribution to employment generation and highlight how much foreign investment they attract.

This is seen as demonstrating the effectiveness of Modi's business-friendly reforms.

But on this occasion, Goyal's diagnosis was, frankly, accurate. And that's why it struck a nerve.

The minister threw up a slide comparing India's start-ups with China's. The local apps were "turning unemployed youth into cheap labor so the rich can get their meals without moving," he kvetched, while Chinese entrepreneurs were "investing heavily in self-reliance, building chips and AI models for the future." Each of his five points contrasted Indian companies focusing on serving niche demand with counterparts in China that he claimed were building out deep tech and new industrial sectors.

Goyal isn't wrong about the consumer-facing nature of local start-ups. But although he might have diagnosed the disease properly, he was wrong about what might have caused it. The anger in his speech is misdirected. If India's start-ups aren't in the same sectors as China's, the fault lies with the economy and its stewards - with, in fact, the government.

New firms are created to serve the economy of which they are part. In India, there are some fields of innovation - space or semiconductor design for example - with multiple stand-out young businesses. But, overall, most start-ups are simply responding to the fact that growth in India is driven by consumer demand and not industrial production.

That demand has a peculiar segmented structure. As a recent and much-discussed report by the VC Blume Ventures pointed out, there are three Indias. An India-1 at the top, with a population of 150 million, consisting of globally benchmarked consumers and savers. One at the bottom, an India-3 of a billion "unmonetizable users." And an India-2 in the middle, of 300 million people whom the report described as "heavy consumers and reluctant payers."

Many start-ups promise investors the scale of India-3 with the revenues

of India-1. But the successful ones leverage the capital of India-1 and the labor of India-3 to serve India-2, promising low margins but reasonable scale.

Goyal is right to argue that these, however effective they may be at implementation, are not necessarily breaking new ground. Nor is investor interest as great as many think. That became impossible to ignore two years ago, when a much-publicized conference in the innovation hub of Gurugram wound up attracting hundreds of founders and barely any investors.

If India doesn't have the battery or electric vehicle entrepreneurs that China does, it's for the same reason that its legacy manufacturing underperforms China's: a business environment that's simply unfriendly to bricks-and-mortar manufacturing. By now the government should know that this is, in large part, its own fault.

Companies are simple, predictable things. They respond to incentives. When any country's private sector isn't behaving the way the government expects, the state should always look within. Either its expectations are unrealistic, or it has set up perverse incentives.

India's government has simply failed to reform manufacturing sufficiently. For batteries, robotics, or EVs to thrive, the private sector needs less state intervention, fewer restrictions on credit, more flexible labor laws, and a less problematic tax system. The delivery and betting apps that earned Goyal's ire can simply short-circuit this regulatory burden; anything engaged in the real economy cannot.

Start-ups are just another business. They aren't special. They will flock to sectors where business is easiest and entrepreneurship rewarded. If these aren't the industries the government wants them to go into, it should indeed get angry - but at itself.

Source: economictimes.indiatimes.com ■


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FTCCI NEW MEMBERS : MARCH, 2025

S.No.	Panel	Name of the Company	Business
ASSOCIATION CATEGORY – PANEL- B			
1	B-221	INDIAN POULTRY EQUIPMENT MANUFACTURERS ASSOCIATION	Exhibitions Trade Shows
COMPANY CATEGORY – PANEL- C			
2	C-2199	AGR ADVISORS LLP	Services of Management Consultants
3	C-2200	BROADRIDGE FINANCIAL SOLUTIONS INDIA PVT. LTD.	IT ITE Services
4	C-2201	BOUDHMARG LIVELIHOOD FOUNDATION	Promoting & Working for Social Causes in the Field of Human Rights & Social Initiatives
5	C-2202	THERMOFLYDE INDUSTRIES PVT. LTD.	Refractory Manufacturing
6	C-2203	QRUSIBLE PVT. LTD.	Hiring Contracting Team & Capability Development, Skill Development
7	C-2204	BLUEVAST MARITIME INDIA PVT. LTD.	Freight forwarding Agency and Logistics services
8	C-2205	NALANDA CORPORATE SERVICES PVT. LTD.	Manpower Outsourcing
9	C-2206	PRECINEX CORPORATION PVT. LTD.	Third Party Manufacturing-Third Party Trading, Agro Products
10	C-2207	SKYROOT AEROSPACE PVT. LTD.	Manufacturing of Small Satellite Launch Vehicle
11	C-2208	FINACCT TECHNOLOGIES PVT. LTD.	Business process Outsourcing
FIRM / INDIVIDUAL / PROPRIETARY CONCERN – PANEL- D			
12	D-2689	VAY ACCESS CONTROL SYSTEMS	Access Management Solutions, Parking Smart Parking Systems
13	D-2690	LAVANYA AND ASSOCIATES	CMA In Practice Consulting
14	D-2691	72 KSK IMPEX	Export Import Of Frozen Boneless Meat, Eggs-Pet Foods-Vegetables-Fruits
15	D-2692	VIJAY B P LIFE COACH	Leadership Training Institute
16	D-2693	PRIDE TRADING ESTABLISHMENT	Trading & Exports of Food Products
17	D-2694	NN INFRA AND CONSTRUCTIONS	Services of Constructions
18	D-2695	MV LAKSHMI LAW FIRM	Services of Legal
19	D-2696	IDEAL EVENTS	Event Management
20	D-2697	ANMOL TRADING & MANUFACTURING COMPANY	Hotel Industries Conventions Food
MSME – PANEL- E			
21	E-1801	PRODUCT ARMOR PACKAGING PVT. LTD.	Manufacturing HDPE bottles, Child Resistant (CR) Caps & Continuous Thread (CT) caps (Plastic/Polyethylene)
22	E-1802	PRASINOS TECH INNOVATIONS PVT. LTD.	Manufacturing



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