



FTCCI *Review*

English Weekly

ISO 9001:2015 CIN No. U91110TG1964NPL001030

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

Vol.VI. No. 13 | March 26, 2025 | Rs. 15/-



SRI JISHNU DEV VARMA, HON'BLE GOVERNOR OF TELANGANA



SRI. D. SRIDHAR BABU,
MINISTER FOR IT&C, I&C, GOVERNMENT OF TELANGANA

GROW YOUR BUSINESS WITH SMART FINANCE SOLUTIONS.

Helping Businesses Grow
with secure & efficient funding options.



UNSECURED BUSINESS LOANS

Quick, collateral-free financing for short-term needs.



BILL DISCOUNTING

Flexible credit solutions without collateral, based on credit ratings.



BANK GUARANTEES

Secure your commitments without offering collateral.



LETTER OF CREDIT (LC)

SBLC & Foreign LCs for international and domestic trade.



WORKING CAPITAL SOLUTIONS

Project finance, overdrafts, term loans & bank guarantees.



STRESSED ACCOUNT FUNDING

Support for businesses with NPAs in the banking sector.

Scan for
e-Brochure



Smart
Finance Solutions



96426 39942

Contact us to find best financial
solution for your business!



chanduca4@gmail.com



MANAGING COMMITTEE

OFFICE BEARERS

President
Dr. Suresh Kumar Singhal

Senior Vice-President
R.Ravi Kumar

Vice-President
K K Maheshwari

Immediate Past President
Meela Jayadev

Secretary
M.Veena

MEMBERS

C V Anirudh Rao
Venkat Jasti
Manoj Kumar Agarwal
Pankaj Kumar Diwan
Chakravarthi AVPS
Meela Sanjay
Vinod Kumar Agarwal
A. Prakash
Rupesh Kumar Agarwal
Prakash Chandra Garg
Rajendra Agarwal
Sanjay Kumar Agarwal
Alla Balaram Babu
Abhishek Tibrewala
Musunuri Ramakrishna Prasad
Ashish P Modi
Naresh Kumar Dasari
Prem Chand Kankaria
Siva Prasad KV
Manish Surana
Sushil Sancheti
CA Naresh Chandra Gelli V
CA Sudhir VS
Dr. (HC) Tasneem Shariff
Kripaniwas Sharma
Vinay Kumar Baid
Pawan Kumar Bansal
K.Mohan Raidu
Dr. K. Narayana Reddy
Ritesh Mittal
Smt Bhagwati Devi Baldwa
P. Krishna
Srinivas Garimella
Vimalesh Gupta
Subash Chand Agarwal

- Vol.VI No. 13
- March 26, 2025

EDITORIAL BOARD

Chairman
Srinivas Garimella, Member,
Managing Committee, FTCCI

Members
Dr. M.Gopalakrishna, I.A.S
(Retd.)

Devata Rama Kumar,
Member,
Managing Committee, FTCCI
Chakravarthi AVPS,
Member,
Managing Committee, FTCCI

Editor
T. Sujatha, Sr. Director

Printed and published by
Tadepalli Sujatha, Sr. Director
on behalf of The Federation of
Telangana Chambers of
Commerce & Industry (FTCCI).

Graphic Designer
A. Srinivas

Printed at
Sri Jain Printers
info@srijainprinters.com

Published at
Federation House, 11-6-841,
Red Hills, Federation Marg,
Hyderabad – 500004,
Telangana (India).

Ph: 23395515 to 22 (8 lines)
e-Mail: info@ftcci.in
website: www.ftcci.in

FEEDBACK
We would like feedback/
comment from readers to
enable us to improve our
offering write to us at
sr.director@ftcci.in



Inside

05 | PRESIDENT'S DESK

06 | POWER NEWS

08 | ECONOMY WATCH

10 | CASE LAWS

12 | FTCCI EVENTS

39 | FTCCI NEW MEMBERSM

41 | GALLERY

42 | PRESS COVERAGES



28 PG

Highlights of Telangana Budget

29 PG | The Power of
Performance Reviews in the
Data - Driven Era: Unlocking
Growth and Excellence

The impact of
artificial intelligence
on human society
and bioethics

31 PG





The Federation of Telangana
Chambers of Commerce and Industry

3rd Edition of

HR CONCLAVE



Innovation HR: Navigating the Future of Work

11th April 2025 at 9.30 AM
Federation House, Hyderabad

Scan/Click
to Register



Discover how HR professionals can navigate the ever-changing landscape of technology, leadership, and innovation to shape the future of work.

SESSIONS



HR Analytics

Leveraging AI in HR



Generational Shift in HR Management

Stress Management & Wellness



HR Analytics

HR Analytics helps to analyse workforce demographics, crucial for understanding the workforce composition, track employee turnover, measure recruitment effectiveness, and various other aspects of the work of employees. Insights on these parameters enable the organization to create a more engaged, productive, and successful workforce, ultimately delivering exceptional value to its clients.

Leveraging AI in HR

All pervasive technology and AI in every sphere of business operation has its own benefits and challenges. It's all about using these tools wisely. HR professionals play a crucial role in safeguarding employee rights and ensuring that technology and AI are used in a way that respects individuals' dignity and autonomy.

Generational Shift in HR Management

There's arguably no drama juicier right now than that between the different generations in the workplace and the prevailing predicament about the HR Management techniques that caters to the workers of all generations. The organizations and HR Leaders should embrace strategies that support workers of all ages, such as job flexibility and new mentorship models.

Stress Management and Wellness

The consequences of stress are becoming increasingly apparent – not just to the individual, but to organizations as a whole. As the interdependent relationship between personal well-being and team productivity is realized, employee wellness and stress management become a tool that helps business grow, compete and secure its sustainability.

Registration Fee (Incl GST) :

Members : Rs. 1200/-
Non-Members : Rs. 1450/-

The Cheque / DD is to be drawn in favour of "FTCCI" payable at Hyderabad.
For Neft / RTGS - FTCCI, SBI, Bazarghat (Br)
Account No. 16005356049 IFSC : SBIIN0005893
GST : 36AAAFCT2444K1Z6

Dr. Suresh Kumar Singhal
President

R.Ravi Kumar
Sr Vice President

K K Maheshwari
Vice President

Meela Sanjay
Chair, HR & IR Committee

RSVP : Mr. Mahesh S. Ph : 8688400903 e-Mail : hrir@ftcci.in

Dear Members

Ever since Donald Trump assumed office as President of United States of America, the threat of reciprocal tariffs, set to take place from April 2, poses a challenge for the manufacturing sector.

The services sector is also facing a different disruption: the rapid pivot to artificial intelligence (AI) driven solutions. It was cautioned by some industry experts that growth in the sector could be as low as 5.1% in FY 2025. While geopolitical events and rising tariffs remain key challenges for the sector's growth, business leaders attributed much of the slowdown to the disruptive impact of AI, which is reducing earnings from new contracts and reshaping hiring and training practices.

This gives us triple challenges faced by India's services and manufacturing sectors: rapid technological transformation, increasing global protectionism, and the potential for a U.S. recession. The way out of the situation for India is to diversify its trading base, because as long as US remain India's largest trading partner, the repercussions for India could be significant.

The last month at FTCCI was event-full and happy to inform the members that the various conferences held in the month have seen the presence of dignitaries and luminaries in large numbers.

The GROWTH X 2025 Summit: Go Digital, Grow Business focused on leveraging technology for business growth in the disruptive era of AI. The first edition of the summit served as a platform for knowledge sharing, business partnerships, lead generation, and revenue opportunities. D. Sridhar Babu, Hon'ble Minister for IT, E&C, and Industries, highlighted Telangana's commitment to industrial growth and digital transformation. Jayesh Ranjan, special Chief Secretary highlighted Hyderabad's remarkable transformation from an IT services hub to a global IT product development centre.

Conference on MSME Spark 2.0 aimed to equip businesses with tools for global competition through innovation and collaboration had the participation of more than two hundred MSMEs. Hon'ble Minister for Industries and Commerce, Duddilla Sridhar Babu, Chief Guest of the conference, outlined Telangana's vision to become a one trillion US\$ economy, and emphasized the crucial role of MSMEs in this journey. Dr. Malsur, Director of Industries and Rajesh Kumar, CGM, SBI graced the conference as Guests of Honour.

The Summit on "The role of Executive and Judiciary in shaping GST during challenging times" discussed on the challenges in implementation of GST and the various challenges faced by the tax payers. It highlighted that GST Law, unlike other Tax Laws has one unique feature i.e. predominant role of the executive through the GST

Council in making and recommending provisions of GST. The summit was graced by Hon'ble Governor of Telangana, Sri Jishnu Dev Verma, Hon'ble Justice of Supreme Court Sri S V N Bhatti along with eminent expert speakers.



The program on 'Doing Business in Dubai' has the DMCC officials showcasing the opportunities and advantages of setting up businesses in Dubai. The panel discussion on "Food Processing Industry—Facilitation, Infrastructure & Technology" brought together industry experts and government officials to discuss the facilitation required from the government, infrastructure development, and technology adoption for the food processing sector. Dr. Vishnuvardhan Reddy, VC and MD of TGIIC along with officials of key government institutions like APEDA, FSSAI, TGFP etc participated in the discussion.

FTCCI celebrated International Women's Day by organizing a program on 'Empower Her: Accelerating Equality and Empowerment'. Ms. Shikha Goel, IPS, Director General of Police, Women Safety Wing, Telangana, delivered an impactful address highlighted that empowerment is not just about fairness and equality - it is about development and nation-building.

Programme on Electrical and Fire Safety for Industries & Residential Buildings is organized to create awareness, share expertise, and promote sustainable safety solutions. Y. Nagi Reddy, IPS, Director General, Telangana Fire Disaster Response Emergency and Civil Defence Department, graced the program.

Conference on Navigating Corporate Failure and Digital Fraud: Pathways to Success was inaugurated by V. C. Sajjanar, IPS, VC & MD, Telangana State Road Transport Corporation, and shared the success story of turn around of TGRTC.

I must share with the members that, though the Federation is conducting such wonderful events, the members are not taking the advantage to gain the benefits by attending in large numbers and availing the opportunity to interact with the experts. I suggest the members to attend the conferences and make use of knowledge and information for their organization growth.

A handwritten signature in black ink, appearing to read 'Suresh Singhal'.

Dr. Suresh Kumar Singhal
President

Union Government Aims for 24x7 Electricity Supply by March 2025



The Union government is planning to set March 2025 as the deadline to ensure uninterrupted electricity supply across the country, according to sources. This initiative is part of the government's long-term goal to strengthen India's power infrastructure and provide reliable energy access to all citizens.

Over the past decade, the central government has successfully connected all households with electricity through flagship schemes such as Saubhagya and Deen Dayal Upadhyaya Gram Jyoti Yojana. Having achieved universal connectivity, the next step is to ensure round-the-clock power supply, senior officials from the power ministry stated.

"This is the next logical step in the government's continuous power sector reforms. If the current administration is re-elected, it will make 24x7 electricity supply a priority," a government source said.

The move aims to address power shortages and improve the reliability of supply, especially in

rural and remote areas. India's power sector has undergone significant transformation, with a focus on renewable energy, grid stability, and reducing transmission losses.

Experts believe that ensuring uninterrupted electricity will require further investment in power generation, storage solutions, and distribution networks. With the target set for the end of FY25, the government is expected to roll out new policies and strengthen regulatory mechanisms to support this mission.

Stakeholders in the power sector, including state governments and private entities, are likely to play a crucial role in achieving this ambitious goal.

<https://knnindia.co.in>

Power distribution scheme to be extended by 2 years amid slow progress, Parliament panel raises concern

The government scheme aimed at strengthening India's power distribution infrastructure and installing smart meters across the country is set to be extended for two years beyond March 2026 due to its slow progress.

The Parliament's standing committee on energy has raised concerns over under-achievement of the scheme known as Revamped Distribution Sector Scheme (RDSS), and

the resultant increase in losses suffered by power distribution companies (discoms).

In its report on demand for grants for the power ministry, the panel noted that out of the total of Rs.30,065 crore allocated for RDSS during the first four years of the scheme-FY22 to FY25 - about Rs.25,664 crore had been utilized as of 10 February, 2025.

The physical achievement with respect to loss reduction works is only 25.3% and against 997,680 households sanctioned for electrification, 180,070 households could be electrified till 9 February, 2025," the report said, adding that the ministry has informed the panel that it would extend the timeline of the scheme beyond the original deadline of March 2026.

"It was submitted before the committee during the evidence that the deadline for implementation of the Revamped Distribution Sector Scheme will be extended by two years," it said. Mint had first reported in December 2023 that the government may extend the scheme beyond FY26.

The accumulated losses of discoms have been increasing and at the end of FY24 they stood at Rs. 6.92 trillion compared with Rs. 5.45 trillion in FY21, the panel said, adding that the billing and collection efficiencies of discoms are not very impressive and the gap between average cost of supply and average revenue realized has been fluctuating and is far from

zero.

In view of the slow progress, the committee has recommended that the ministry conduct a comprehensive review of the scheme on the basis of its experience of the past four years "in order to remove the bottlenecks so that intended targets are achieved at least by the proposed extended deadline and Distribution Sector becomes operationally efficient at the earliest".

The Centre launched the reforms-based and results-linked scheme in 2021 with total outlay of Rs. 3.03 trillion and gross budgetary support of Rs. 97,631 crore. It aims to improve operational efficiencies and ensure financial sustainability of the distribution sector along with providing electricity to households across the country.

<https://www.livemint.com>

Renewable Energy Financing Included Under Priority Sector Lending

Reserve Bank of India (RBI) Governor Sanjay Malhotra has announced that India is spearheading initiatives in renewable energy financing by incorporating such projects under priority sector lending, a strategic move to accelerate the nation's transition to a low-carbon economy in its ongoing battle against climate change. Speaking at a policy seminar focused on Climate Change Risks

and Finance, Malhotra highlighted the divergent approaches between central banks in advanced economies and those in emerging markets.

He noted that while advanced economy central banks typically adhere to asset-neutral policies, central banks in emerging markets and developing economies have implemented directed lending strategies to channel credit toward specific sectors based on national circumstances and developmental objectives. Malhotra elaborated that India's priority sector lending guidelines have been specifically designed to facilitate credit flow to renewable energy initiatives.

These guidelines encompass financing for small renewable energy projects, including solar installations, biomass-based systems, windmills, micro-hydel plants, and non-conventional energy-based public utilities such as street lighting systems and remote village electrification.

The Governor acknowledged that while central banks' role in managing financial risks posed by climate change is increasingly recognised, the extent of their involvement in facilitating green and sustainable transitions remains a subject of ongoing debate with multiple perspectives.

He emphasised that the Reserve Bank remains committed to addressing and mitigating climate-related risks to the

financial system, focusing primarily on acting as a facilitator by supporting capacity building and creating a conducive regulatory framework for promoting sustainable finance. Malhotra identified a significant challenge in green lending: the elevated credit risk associated with borrowers utilising new and emerging green technologies that have limited track records regarding reliability, efficiency, and effectiveness. Consequently, he stressed that regulated entities need to develop specialised expertise and technical knowledge to better assess the risks inherent in financing such projects.

Addressing data constraints in climate-related financial risk modeling, the Governor revealed that the RBI had announced the creation of the Reserve Bank – Climate Risk Information System (RB-CRIS) in October last year. This repository aims to bridge existing data gaps by providing standardised datasets for physical risk assessment and transition risk evaluation, with its launch expected later this year.

Malhotra underscored the pivotal role of technology and finance in facilitating the transition toward a low-carbon economy. In conclusion, Malhotra revealed that the Reserve Bank has already issued draft guidelines on the Disclosure Framework for Climate-Related Financial Risks in February 2024 for

public consultation.

The RBI is currently finalizing these guidelines based on feedback received and is developing a guidance note on Climate Scenario Analysis and Stress Testing for regulated entities to further strengthen the financial sector's resilience to climate-related risks.

www.knnindia.0co.i

India Targets 600 GW Non-Fossil Energy Capacity By 2030: CEEW Report



India must scale up to 600 gigawatts (GW) of non-fossil-fuel capacity by 2030 to meet its growing electricity demand reliably and affordably, according to a report by the Council on Energy, Environment and Water (CEEW). This expansion will require significant investments in energy storage systems.

The study projects that deploying 600 GW of clean energy across more states could reduce generation costs by 6-18 paise per unit, eliminate the need for new coal plants, and save between Rs 13,000 crore and Rs 42,400 crore in power procurement costs. Additionally, it could create between 53,000

and 100,000 additional jobs while cutting carbon emissions by 9-16 per cent compared to FY24.

Achieving the 600 GW non-fossil capacity target would necessitate substantial investments in flexible resources, including 70 GW of four-hour battery energy storage systems, 13 GW of pumped storage hydro, and retrofitting 140 GW of coal capacity to ensure grid stability.

The report highlights that the rapidly declining cost of battery storage favours a high renewable energy pathway. In the last two years alone, tariffs

for stand-alone battery storage have dropped by 65 per cent without any subsidy support.

The Indian government's recent mandate requiring all future solar project tenders to include energy storage systems with at least two hours of capacity represents another positive step toward improving grid stability.

CEEW recommends several policy measures to accelerate India's clean power transition.

The Ministry of Power must set a clear target of 600 GW of non-fossil capacity by 2030 and integrate it into the National Electricity Policy

<https://knnindia.co.in>

Indian rupee poised for steeper slide as trade war, growth fears mount: Reuters poll



The Indian rupee will weaken more against the U.S. dollar over the coming year than previously thought on escalating fears of a U.S.-led global trade war and a slowing domestic economy, a Reuters poll of FX analysts found.

Analysts said expectations for a short and shallow interest rate-cutting cycle by the Reserve Bank of India are likely to exert further mild downward pressure on the rupee.

While the greenback has dropped about 3% this year, the partially-convertible rupee has not made the same recovery, flipping from one of Asia's best-performing currencies in 2024 to one of the worst this year.

Foreign investors have dumped over \$14 billion of Indian shares from Mumbai's formerly high-flying stock market in just the first few months of this year.

With no let-up in sight for U.S. President Donald Trump's appetite for threatening and levying tariffs on trading

partners, and tensions with India likely, pressure on the rupee may persist.

Already down over 1.6% this year, the rupee was forecast to drop over 1% to 87.88 per dollar in three months, according to a median forecast of 32 foreign exchange analysts in a March 3-5 Reuters poll.

It will then trade at 87.92 in six months and down around 1.4% from now to 88.30 by end-February 2026, poll medians predicted. The currency fell about 3.0% in 2024.

This marks one of the biggest downgrades for the three-month outlook in the FX poll in over a year. The currency declined for a seventh consecutive year in 2024, and if the latest forecasts hold, this downturn will mark the longest losing streak in over two decades.

"Growth concerns, reciprocal tariffs and general U.S. trade policy fears are likely weighing on the rupee"

www.reuters.com

No tariff commitment to US, no April 2 deadline for India: Centre tells House Panel

Commerce Secretary Sunil Barthwal told the House panel that New Delhi is considering to reduce duties on items such as nuts among other things.

India has made no commitment to the US regarding lowering the tariffs, the Centre reportedly told the parliamentary standing committee on external affairs in a meeting on 17th March. Multiple media reports say that Commerce Secretary Sunil Barthwal told the House panel that New Delhi is considering to reduce duties on items such as nuts among other things. However, the top official added that the government will protect the crucial dairy industry. This is the first time the Centre has said something on the critical tariff negotiations. Barthwal's response to the parliamentary standing committee comes amid claims made by US President Donald Trump that India has 'agreed to bring the tariffs way down.'

Regarding the deadline on reciprocal tariffs, Barthwal told the House panel that there is no such timeline for India and the government had sought time till September this year. The commerce secretary is also learnt to have said that any reduction on tariffs will be done bilaterally instead of just focusing on temporary duty tweaks.

www.moneycontrol.com

Jammu & Kashmir annual growth fractionally up; unemployment rate marginally down: Economic Survey Report



Jammu & Kashmir's compound annual growth rate shows a fractional increase at 4.89% and unemployment rate declines marginally in the Financial Year 2024-25, according to the 2025 Economic Survey Report tabled in the Jammu & Kashmir Assembly on March 6, 2025.

The survey underlined that the Union Territory (UT) of J&K was "estimated to achieve a compound annual growth rate of 4.89% in its real Gross State Domestic Product (GSDP) from 2019-20 to 2024-25 in comparison to 4.81% growth rate recorded from 2011-12 to 2019-20".

It predicted that the real GSDP of J&K is expected to grow at 7.06% and the nominal GSDP was expected to grow at 11.19% in 2024-25. "The size of the economy of J&K (Nominal Gross State Domestic Product) is estimated to be approximately Rs.2.65 lakh crore and its real GSDP is

estimated to be about Rs.1.45 lakh crore during 2024-25," it said.

The survey suggested that per capita income of J&K (Per Capita NSDP) at current prices is estimated to attain a level of Rs.1,54,703 in 2024-25 (Advance Estimates) as compared to national level per capita income of Rs.2,00,162 in 2024-25. "Per capita income of J&K at current prices is anticipated to grow at a rate of 10.6% in 2024-25," it said. The survey pointed out that the comparative analysis of J&K's Per Capita Income with that of northern States from 2019-20 to 2023-24 indicates that J&K's per capita income grew at a compound annual growth rate of 8.3% which is higher than Punjab (6.22%), Delhi (6.74%) and Himachal Pradesh (6%). The survey also forecast that the primary, secondary and tertiary sector is expected to contribute 20%, 18.30%, and 61.70% respectively in the Gross State Value Added during 2024-25. "Inflation in J&K has increased to 4.5% in 2024 from 4.3% in 2023 showing an overall increase of 0.2 percentage points whereas at All India level the inflation has decreased to 5% from 5.7% during the same period. Inflation in J&K hovered between 3.8% to 4.5% from 2019 to 2024 in comparison to national figures 3.7% to 5.0% during the same period," it pointed out.

www.thehindu.com

A tectonic shift away from US markets? Changing investor sentiments may fuel capital exodus from Trump's America



A historic global trade war, a proposed \$1.2 trillion European fiscal bazooka and the emergence of China as tech race leader are upending global flows of money, marking a potential turning point for investor capital away from the United States.

China unlocked more stimulus on 5th March and promised greater efforts to cushion the impact of an escalating US trade war. Hours earlier, Germany's likely next government agreed on the biggest overhaul to fiscal policy since the country's reunification.

In response, German bonds cratered in the most dramatic selloff in decades, as 30-year yields shot up by a quarter of a percentage point on 5th March, with the selloff entering a second day on 6th March.

Meanwhile, US economic data points to a weakening, and the trade war unleashed by US tariffs that kicked in this week is hurting sentiment inside and outside the world's biggest economy.

For most of the last three

years, investors had bet on "US exceptionalism," with the country ahead of others in economic growth, stock prices, artificial intelligence and other areas.

"The world now sees the US model is changing, and saying - we need to adapt to that, the US is no longer as reliable as a trade partner, we have to take care of our own needs on defence," said Tim Graf, head of macro strategy for EMEA at State Street Global Markets.

The change in sentiment has fuelled a rare divergence in global stock markets.

While the S&P 500 stock index is down 1.8 per cent this year, European shares are up almost 9 per cent at a record high, and tech stocks in Hong Kong have surged almost 30 per cent.

The euro shot to a four-month high above \$1.07 and a number of banks have raced to ditch their recent calls for a drop to parity against the dollar.

Investors have chopped their bullish bets on the dollar in half to around \$16 billion since US

President Donald Trump's inauguration in January, based on weekly data from the Commodity Futures Trading Commission.

"Go back to December, this overwhelming consensus about US exceptionalism, and US was the only place to invest," said Dario Perkins, managing director of global macro at TS Lombard, an economic consultancy.

"What's really happened here is this threat of tariffs and the aggressiveness of Trump is forcing other countries to spend more."

In his first 44 days in office, Trump has ripped up the playbook on foreign relations in place since 1945, launched a global trade war by slapping tariffs on his country's largest trading partners and forced European leaders to drastically rethink how they fund their own security. Tariffs and trade uncertainty are causing the US economy to lose steam, and companies more vulnerable to slower growth are starting to show the cracks.

An index of US banks has lost 8 per cent in the last month, while its European equivalent has jumped 15 per cent. Investors have poured money into Europe to diversify away from the US market.

www.deccanherald.com



Case Law Alert

CMA Bhogavalli Mallikarjuna Gupta
bhogavalli.gupta@rsmindia.in

Mr. Siddharth Surana
siddharth@rsmindia.in

As the GST law continues to evolve, we are witnessing increased enforcement efforts by the Department to identify and address non-compliance within the ecosystem. This has inevitably led to a rise in litigation. To support stakeholders in navigating these developments, RSM Astute Consulting Pvt Ltd is sharing timely and relevant updates on GST for the benefit of stakeholders.

01
PETITIONER / RESPONDENT
Petitioner: Patanjali Foods Ltd
Respondent: Union of India & Others

02
COURT/ FORUM
Court of Filing: Gujarat High Court

03
GROUND OF WRIT
The Petitioner, aggrieved by the impugned SCN and Order for the recovery of a refund, filed a Writ Petition. The refund application was filed for the period from February 2021 to March 2021 under Section 54(3) for inverted duty structure and was duly processed. However, a SCN and an Order were later issued, stating that the refund had been erroneously granted. The demand was based on Circular No. 181/13/2022-GST dated 10.11.2022, which imposed refund restrictions. This led the Petitioner to challenge the validity of the circular and the subsequent demand order.

04
ORDER
The Court has quashed and set aside the refund rejection SCN and Order, ruling that the provision in the impugned circular, which imposed refund restrictions retrospectively, was arbitrary, discriminatory, and ultra-vires of Section 54 of the GST Act. It specifically struck down paragraph 2(2) of Circular No. 181/13/2022-GST dated 10.11.2022. Additionally, the Court held that the refund order had attained finality, and the respondents could not issue a show cause notice and order to revoke the benefits of a quasi-judicial order granted in the petitioner's favor.

RSM

01
PETITIONER / RESPONDENT
Petitioner: Shilpkal Buildcon
Respondent: Commissioner of CGST & Ors

02
COURT/ FORUM
Court of Filing: Madhya Pradesh High Court, Jabalpur

03
GROUND OF WRIT
The Petitioner, feeling wronged by the cancellation of their GST registration and the subsequent rejection of their revocation request, has filed a Writ Petition. They argue that the Show Cause Notice (SCN) issued was flawed, as it failed to provide a valid reason for the cancellation or rejection and lacked details of the jurisdictional officer. Additionally, the Petitioner claims that the Digital Signature Certificate (DSC) used on the order belonged to the GST Network rather than an individual officer, further indicating a lack of proper application of mind and mechanical in nature.

04
ORDER
The Court has ruled in favor of the Petitioner, setting aside the contested Show Cause Notice (SCN) and order, thereby restoring the Petitioner's GST registration. The Court observed that since the SCN, which forms the foundation of the proceedings, was defective, all subsequent actions based on it were legally unsustainable. It also noted a clear lack of application of mind, as both the SCN and the orders were issued in a purely mechanical manner. While directing the Petitioner to fulfil compliance requirements as per the law, the Court also granted the Respondents the right to take future action, including tax recovery or fresh cancellation, provided they adhere to due process, including issuing a proper notice and granting a hearing.

RSM



<div style="text-align: center; background-color: #0070C0; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">01</div> <p>PETITIONER / RESPONDENT</p> <p>Petitioner: Famus India</p> <p>Respondent: State of Uttar Pradesh & 3 Ors</p>	<div style="text-align: center; background-color: #00A651; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">03</div> <p>GROUND OF WRIT</p> <p>The Petitioner, being aggrieved by the impugned order passed by the Additional Commissioner, has preferred the present Writ Petition. The Petitioner asserts that the entire proceedings initiated against them are arbitrary and liable to be quashed, as the goods in question were duly accompanied by proper documentation and were delivered to the job worker's location instead of the Petitioner's business premises. The Respondents, however, contend that the job work challans were incomplete in terms of the requirements prescribed under Rule 45 and Rule 55.</p>	<div style="text-align: center; background-color: #A9A9A9; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">04</div> <p>ORDER</p> <p>The Court has dismissed the Writ Petition and upheld the tax and penalty imposed. It has justified the seizure and penalty proceedings under Section 129 of the GST Act, citing that the challan was incomplete and did not comply with the provisions of Rule 55 of the CGST Rules. The Court further observed that there was no ground to interfere with the impugned order, as the Petitioner failed to challenge the findings effectively.</p>
<div style="text-align: center; background-color: #0070C0; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">02</div> <p>COURT/ FORUM</p> <p>Court of Filing: Allahabad High Court</p>		



<div style="text-align: center; background-color: #0070C0; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">01</div> <p>PETITIONER / RESPONDENT</p> <p>Petitioner: Frontline Wind Energy Private Limited</p> <p>Respondent: The Assistant Commissioner</p>	<div style="text-align: center; background-color: #00A651; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">03</div> <p>GROUND OF WRIT</p> <p>The Petitioner, aggrieved by the impugned order imposing tax and an equivalent penalty on the slump sale, has filed a Writ Petition. The Petitioner argues that the transaction in question was a slump sale, which should be considered a going concern and, therefore, not subject to taxation. Additionally, the Petitioner asserts that the impugned order contradicts the department's earlier admission on the matter.</p>	<div style="text-align: center; background-color: #A9A9A9; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">04</div> <p>ORDER</p> <p>The Court has set aside the impugned order, ruling that the tax demand was arbitrary and inconsistent with the Department's own acknowledgment and the sale is qualified as a going concern and was therefore not taxable under entry 4(c)(i) of Schedule II of the TNGST Act, 2017. The matter has been remanded to the Respondent to pass a fresh order, with instructions to complete the process within eight weeks of receiving the order while ensuring the Petitioner is given an opportunity for a hearing.</p>
<div style="text-align: center; background-color: #0070C0; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">02</div> <p>COURT/ FORUM</p> <p>Court of Filing: Madras High Court</p>		



<div style="text-align: center; background-color: #0070C0; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">01</div> <p>PETITIONER / RESPONDENT</p> <p>Petitioner: Shree Ramdoot Metloys Private Limited & Anr</p> <p>Respondent: Assistant Commissioner of State Tax & Ors</p>	<div style="text-align: center; background-color: #00A651; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">03</div> <p>GROUND OF WRIT</p> <p>The Petitioner, aggrieved by the rejection of the refund claim on the export of goods with tax payment, has filed this Writ Petition. The Petitioner contends that they were unaware of the issuance of the Show Cause Notice (SCN) for refund rejection, as well as the subsequent impugned order, due to the structural limitations of the portal. Furthermore, the SCN was not duly served beyond its mere uploading on the portal. As a result, the refund was denied, compelling the Petitioner to seek judicial intervention through this Writ Petition.</p>	<div style="text-align: center; background-color: #A9A9A9; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">04</div> <p>ORDER</p> <p>The Court has disposed of the Writ Petition and set aside the refund rejection order on the grounds of a violation of the principles of natural justice. The Court has directed the Petitioner to submit a reply within two weeks from the date of the Order, and the Respondent has been instructed to process the refund within four weeks from the date of submission of the reply by the Petitioner.</p>
<div style="text-align: center; background-color: #0070C0; color: white; padding: 5px; font-weight: bold; font-size: 24px; margin-bottom: 10px;">02</div> <p>COURT/ FORUM</p> <p>Court of Filing: Calcutta High Court</p>		

Programme on Electrical and Fire Safety for Industries & Residential Buildings



Sri. Y. Nagi Reddy, IPS, Director General, Telangana Fire Disaster Response Emergency and Civil Defence Department, Government of Telangana addressing the participants

19th February, 2025
Federation House, Hyderabad

Dr. Suresh Kumar Singhal, President, FTCCI welcoming the gathering said that electrical and fire safety are critically important and must not be underestimated. With rapid urbanization, industrial expansion, and increased dependence on electrical infrastructure, the risk of accidents and fire hazards has grown manifold. Whether it is a manufacturing facility, an office complex, or a residential building, safety should always remain a top priority.

He added FTCCI is committed to create platforms that spread awareness, educate stakeholders, and promote best practices in crucial areas like safety and compliance.

Further, he reiterated that safety is a shared responsibility. While regulatory bodies and organizations provide guidelines and policies, it is up to each of us - business owners, facility managers, engineers, architects, and residents - to ensure



that these measures are implemented effectively.

Mr. Abhishek Tibrewala, Chair of FTCCI Infrastructure, Real Estate & Smart Cities Committee delivering the introductory remarks mentioned objective of the event is to foster dialogue among industry professionals, regulatory authorities, fire safety experts, electrical engineers, and policymakers to create awareness, share expertise, and promote sustainable safety solutions. He said with rapid 360-degree

growth, the risks associated with electrical hazards and fire incidents have also increased significantly. Negligence or lack of awareness in such areas can lead to heavy losses - not just in terms of capital loss or monetary loss but more importantly, irreparable loss of human lives. He further presented some statistical information on the fire incidents in the State. He stated that right knowledge, periodic audits, and implementation of robust safety measures can prevent major

accidents.

Mr. Y. Nagi Reddy, IPS, Director General, Telangana Fire Disaster Response Emergency and Civil Defence Department, Government of Telangana gave a presentation on Fire Compliances and Preparedness of Telangana Fire Disaster Response Emergency Dept. ; Mr. V Srinivas, CEO, Synergy Infra Consultants Pvt Ltd explained on Fire and Electrical Safety requirements for Industries and Buildings and Mr. C. Lakshmi Prasad , Director (Retired), Telangana Fire

Services and Civil Defence Training Institute, Government of Telangana spoke presented on Fire Disaster Management in Industries.

Safety is not just a regulation - it is a culture that must be embraced. It is important to ensure that industries and residential buildings are fire and electrically safe environments. By working together, spreading awareness, and taking proactive measures, accidents can be prevented, save lives, and build a safer tomorrow.

Around 150 delegates participated in the event. FTCCI Senior Vice President Mr. Ravi Kumar, Vice President Mr. K K Maheshwari and FTCCI Infrastructure, Real Estate & Smart Cities Committee Advisor Mr. Sanjay Bhilare, and Members Mr. Rajkumar & Mr. K Sridhar Reddy and other members also participated in the event.

Mr. Sunil Chandra Reddy, Chair of FTCCI Infrastructure, Real Estate & Smart Cities Committee proposed a vote of thanks. ■

Invitation to DMCC Road Show : Interactive Session on Doing Business in Dubai



Mr. Bassel Bitar, Regional Representative for Asia & Eastern Europe, DMCC

28th February, 2025
Federation House, Hyderabad

The session featured insights from representatives of the Dubai Multi Commodities Centre (DMCC), one of the world’s leading free zones and a global hub for business and innovation.

The event was addressed by Mr. Bassel Bitar, Regional Representative for Asia & Eastern Europe, DMCC, and Mr. Siddharth Shah, India Head, DMCC IRO, who provided key insights into the opportunities and advantages of setting up businesses in Dubai.

In his address, Mr. Bassel Bitar highlighted Dubai’s position as one of the world’s top business hubs. He explained that DMCC plays a vital role

in facilitating trade flows, attracting investments, and providing world-class infrastructure and support services to its members. Established in 2002, DMCC has grown to include 24,000 member companies from 187 countries, employing over 80,000 people. Mr. Bitar described DMCC as a “country within a country,” emphasizing its role as a self-sustained business ecosystem. He also noted the increasing global recognition of “Brand Dubai” as a prime destination for commerce and investment.

Mr. Siddharth Shah, Head of DMCC India Promotional Office, elaborated on the support DMCC offers to Indian entrepreneurs. He explained that the DMCC India office was set up to assist Indian businesses in establishing

a presence in Dubai with minimal hurdles. He outlined the regulatory frameworks, incentives, and investment opportunities available for MSMEs and large enterprises within the free zone. The session highlighted how Indian companies can leverage Dubai’s strategic location as a gateway to international markets across the Middle East, Africa, and Europe.

Dr. Suresh Kumar Singhal, President of FTCCI, emphasized the importance of fostering bilateral trade relations. He stated that collaborations like these will play a crucial role in strengthening long-term business partnerships between India and Dubai. Delivering the opening remarks, Sri Subbaraju Gowra, Co-Chair of the International Trade and IT & BR Committee, underscored the significance of the collaboration with DMCC. He pointed out that Dubai offers significant opportunities for Indian businesses in key sectors such as IT services, SaaS, cybersecurity, artificial intelligence, DevOps, big data, and enterprise software development—areas where India, particularly Telangana, has excelled. He noted that Dubai’s business-friendly policies, investor protection laws, and tax incentives make it one of the most attractive destinations globally for setting up businesses. ■



The Federation of Telangana
Chambers of Commerce and Industry

ESTD: 1917



Knowledge Partner



GROWTH X 2025 Summit : Go Digital, Grow Business

1st March, 2025,
HICC, Hyderabad

The summit focused on leveraging technology for business growth in the disruptive era of AI. GROWTH X 2025, in its first edition, served as a platform for knowledge sharing, business partnerships, lead generation, and revenue opportunities.

Sri D. Sridhar Babu, Hon'ble Minister for IT, E&C, and Industries, highlighted Telangana's commitment to industrial growth and digital transformation. He stated that while India's average software export growth was 8%, Telangana recorded an impressive 17.98%. The minister stressed the importance of AI adoption and how MSMEs must overcome challenges such as lack of capital, fear of change, and limited awareness to sustain in the long run. He reaffirmed the state's ambition to become a \$1 trillion economy and assured continued collaboration between the FTCCI and the ICT Committee for industry growth.

The Minister also unveiled the Thought Capital Report by EY, the knowledge partner of Growth X 2025.



Sri D. Sridhar Babu, Hon'ble Minister for IT, E&C, and Industries, Telangana

Mr. Anirban Mukherjee, Principal Partner, EY, provided key insights into India's digital transformation and its role in shaping the future.

Dr. Suresh Kumar Singhal, President, FTCCI, emphasized the importance of MSMEs embracing technology to remain competitive in a rapidly evolving business landscape.

Mr. Mohan Raidu, Chair, ICT Committee, emphasized that technology is no longer an enabler but the foundation for business

growth. Mr. Pankaj Diwan, Co-Chair, ICT Committee, commended Telangana's futuristic policies and highlighted how the summit served as a confluence of policymakers, industry leaders, investors, startups, and academia.

In a fireside chat, Mr. Jayesh Ranjan, Principal Chief Secretary, Department of Industries, Government of Telangana highlighted Hyderabad's remarkable transformation from an IT services hub to a global IT product



development center. Telangana now accounts for 40% of India's new tech jobs, surpassing Bengaluru, reflecting the state's rapid growth in the technology sector. A key driver of this shift has been the establishment of Global Capability Centers (GCCs), which have brought cutting-edge technology and innovation to Hyderabad. Emphasizing the significance of AI adoption, he stressed the need for early-stage education and skill development to overcome hesitation and ensure a seamless transition into an AI-driven future.

The FTCCI Senior Officials Mr. R. Ravi Kumar, Senior Vice President, Mr. K.K. Maheshwari, Vice President and Mr. Pankaj Diwan, Co-Chair of ICT Committee also participated in the inaugural.

Over 450 participants, including CXOs, FTCCI members, policymakers, investors, and startups attended the summit. An Expo Zone showcased innovative products from startups and IT companies. A Business Lounge facilitated closed-group interactions and networking. Startup pitches were also conducted, providing emerging businesses with an opportunity to present their ideas to potential investors and industry leaders.

The Technical Panels on Customer & Growth, Industry 5.0, AI, Data & Privacy, Emerging Technologies & Startups and Digital Ecosystem & Infrastructure. The summit featured



strategic networking sessions, B2B meetings, and an exhibition showcasing emerging technologies.

Ms. Bhavani Sri, IAS, Deputy Development Commissioner, VSEZ, Ministry of Commerce and Industry also participated.

The event concluded with remarks by Ms. Sangeetha, Director, FTCCI, who expressed gratitude to all dignitaries,

speakers, and participants.

Growth X 2025 successfully provided a platform for thought leadership, networking, and business expansion. The insights from the summit are expected to drive significant business transformation and reinforce Telangana's position as a global business hub.

Glimpses of GROWTH X 2025 Summit



International Women's Day 2025

“EmpowerHer: Accelerating Equality and Empowerment,”



Ms. Shikha Goel, IPS, Director General of Police, Women Safety Wing, Telangana

6th March, 2025
T-Hub, Hyderabad

The event was supported by Union Bank of India, Divershefy, Decathlon and Sudhakar PVC Products Pvt. Ltd. Ms. Shikha Goel, IPS, Director General of Police, Women Safety Wing, Telangana, delivered an impactful address at EmpowerHer: Accelerating Equality and Empowerment, emphasizing the crucial role of women's empowerment in national progress. She highlighted that empowerment is not just about fairness and equality - it is about development and nation-building. A society can only progress when women are given equal opportunities, safety, and an ecosystem that fosters their growth. She underscored that no nation can truly advance if half of its population is left behind. Women's empowerment, she stressed, cannot happen in isolation but requires collective efforts from individuals, institutions, and the government. She stated, “The nation can't advance if half of its population is left behind. Empowerment cannot occur in a



vacuum; it requires an ecosystem.” Ms. Goel then highlighted the Telangana Police's pioneering initiatives in ensuring women's safety and empowerment, which have set national benchmarks. She spoke about SHE Teams, a dedicated force that uses technology and awareness programs to enhance women's safety. She also emphasized the success of Bharosa Support Centers, which provide holistic support to women in distress and have been recognized by the Supreme Court of India. In addition, she discussed SAHAS, a

program that focuses on supporting women facing workplace sexual harassment, T-Safe (Travel Safe), a ride-monitoring service launched by Chief Minister Revanth Reddy to enhance women's security while commuting. These initiatives reflect the Telangana government's commitment to creating a safer, more inclusive society for women. Ms. Goel encouraged women professionals, entrepreneurs, students, and leaders to take an active role in their empowerment by seeking knowledge, self-confidence,



and skill development. She urged workplaces and institutions to create an environment where women feel safe, valued, and encouraged to succeed. Concluding her address, she reaffirmed the Telangana Police's commitment to fostering a culture of equality and empowerment. She expressed confidence that through collective efforts, awareness, and proactive initiatives, the vision of a truly empowered society can be achieved.

Mr. R. Ravi Kumar, Senior Vice President, FTCCI has welcomed the Guests and Delegates and emphasized that every day is Women's Day and that special occasions should not be the only time to recognize women's contributions. He also underscored the importance of continuous learning and upskilling, stating: "To achieve Viksit Bharat by 2047, every Indian must dedicate at least one hour daily to self-improvement."

In her opening remarks, Dr. Tasneem Shariff, Chair, Women Empowerment Committee emphasized that the power to lead lies within every woman. She highlighted the stark gender disparities that persist across industries and leadership roles. While women have proven their ability to lead nations, corporations, and drive innovation, they still account for only 8% of Fortune 500 CEOs. She pointed out that workplace biases,

gender disparity, and safety concerns continue to act as barriers, preventing women from realizing their full potential. At the current pace of progress, achieving full gender equality could take nearly 300 years, underscoring the urgent need for collective action to bridge this gap.

Mr. K.K. Maheshwari, Vice President of FTCCI, delivered the closing remarks for the inaugural session, expressing gratitude to the distinguished guests, speakers, and participants for their valuable insights and active participation. He emphasized that women's empowerment is not just a social responsibility but an economic necessity, highlighting the need for equal opportunities, leadership representation, and a supportive ecosystem to drive real change. He reiterated FTCCI's commitment to fostering an inclusive and progressive environment where women entrepreneurs, professionals, and leaders can thrive and contribute to economic growth.

The event featured impactful sessions led by renowned speakers:

- ✓ Health, Wellness & Safety - Ms. Keerthy Reddy, Founder & CEO, Bold Fuse
- ✓ Legal Rights of Women - Ms. Purnima Kamble, Senior Partner, Fox Mandal Foundation
- ✓ Personal Grooming & Branding - Ms. Aakanksha Kumar, Chief

Engagement Head, Telangana & AP, Image Consulting Business Institute, FTCCI

- ✓ A Fireside Chat on Raising the Standard – Achieving CXO-Level Excellence – A discussion between Ms. Sylvia Smetana, Founder, Divershefy and Dr. Tasneem Shariff, Chairperson of Women Empowerment Committee, FTCCI
- ✓ Decathlon India hosted fun games which the women delegates thoroughly enjoyed post the above mentioned sessions.

Ms. Sangeetha, Director of FTCCI, expertly hosted the inaugural session, ensuring a smooth and engaging flow of the event and Ms. Vishala, Senior Officer, coordinated the technical sessions, keeping them interactive and engaging.

The event also featured 3 stalls catering to women's health and beauty showcasing handmade soaps, candles scents and handcrafted jewellery.

Over 100+ paid women delegates were present which included professionals, entrepreneurs, aspiring businesswomen, students, HR and organizational leaders, and individuals passionate about women's rights and empowerment participated in the event. The participants felt very happy about the event and provided positive feedback.

MSME Spark 2.0 From Local Roots to Global Heights

7th March, 2025
Taj Deccan, Hyderabad

Dr. Suresh Kumar Singhal, President, FTCCI highlighted MSME Spark 2.0's mission to equip businesses with tools for global competition through innovation and collaboration. He emphasized MSMEs' impressive contribution of 45.73% to India's exports, calling them the "growth engines of our economy." He requested the state government to establish MSME clusters in rural Telangana and raised concerns about industrial incentives pending since 2014, stressing the need for timely government support.

The Chief Guest, Mr. D. Sridhar Babu, Minister for IT&C, I&C, Govt. of Telangana outlined Telangana's vision to become a one trillion US\$ economy, emphasizing the crucial role of MSMEs in this journey. He stressed the importance of transformational growth from micro to small, medium, and large enterprises. The Minister announced a new, more inclusive MSME policy and committed to building a vibrant ecosystem to help Telangana's



Sri. D. Sridhar Babu, Minister for IT&C, I&C, Government of Telangana

MSMEs establish a global footprint. He promised to address pending incentives in a phased manner and agreed to act on FTCCI's suggestion for rural MSME clusters shortly. He also proposed initiatives to educate MSMEs on AI implementation and called for behavioral changes in the financial sector to eliminate unnecessary collateral requirements.

Dr. G. Malsur, Director of Industries emphasized the importance of Udyam registration, describing it as the "Aadhar card for industries." He recommended ZED Certification

to improve global competitiveness and access to capital. He highlighted various government support mechanisms including ONDC Platforms with 23,000+ registrations, collateral-free working capital schemes, vendor development programs, marketing support through e-platforms covering 236 cities, and certification programs with subsidies. He underscored the importance of compliance with standards for accessing government tenders and international markets.

Mr. Rajesh Kumar, CGM, SBI assured



MSME Spark 2.0
From Local Roots to Global Heights
Innovation Invention Integration



that banks are proactively supporting MSMEs and emphasized digital adoption as a game-changer for the sector. He discussed SBI's extensive reach of 500 million customers through 18,500 micro-lending outlets and highlighted specialized financial products including digital loan offerings with reduced interest rates and export business loans. He mentioned the upcoming Uniform Lending Interface initiative from RBI and encouraged MSMEs to develop credit histories and obtain ratings for businesses above Rs. 1 crore.

Mr. Ravi Kumar, Vice President, FTCCI expressed gratitude to all dignitaries, speakers, and participants for making the conclave a success. He acknowledged the valuable insights shared during the various sessions and highlighted FTCCI's continued commitment to supporting MSMEs, including weekly advisory services available every Thursday. He thanked the organizing committee for their hard work in executing the event and encouraged participants to implement the learnings from the conclave.

The conclave featured multiple specialized sessions. The first focused on cybersecurity, cloud computing, and e-commerce, highlighting affordable security solutions starting at Rs. 175/month and ONDC's digital commerce opportunities with only 2-3% commission fees. The second session discussed Telangana's MSME policy covering 2.6 million businesses and support for quality certification up to Rs. 3 lakh. Growth strategy sessions featured industry leaders emphasizing ambitious targets, financial acumen, and working capital management. The final session addressed MSME financing, highlighting various funding options and recommendations for developing credit histories and early digital technology adoption.

The MSME Spark 2.0 conclave was a resounding success with more than 200 participants and 20 speakers. The event featured approximately 10 stalls showcasing innovative products



designed to help MSMEs scale up their operations. The conclave successfully brought together industry leaders, policymakers, and entrepreneurs to discuss

innovation, digital transformation, and financial solutions for MSME growth, establishing clear pathways for MSMEs to evolve from local enterprises to global competitors.



Conference on Navigating Corporate Failure and Digital Fraud : Pathways to Success

10th March, 2025
Federation House, Hyderabad

The event was sponsored by M/s. Sudhakar Pipes and Fittings.

The program was inaugurated by the Chief Guest, Sri V C Sajjanar, IPS, Vice Chairman & Managing Director, Telangana State Road Transport Corporation, who was introduced by Dr. Tasneem Shariff, Co-Chair of the Corporate Laws, IBC & ADR Committee of FTCCI. FTCCI dignitaries in attendance included Sri Suresh Kumar Singhal, President; Sri R Ravi Kumar, Senior Vice-President; Sri K.K. Maheshwari, Vice-President; CA Naresh Chandra Gelli, Chair and Sri V S Raju, Advisor of the FTCCI Corporate Laws, IBC & ADR Committee. Smt. M Veena, Secretary, opened the Session.

At the Inaugural Address, Sri V C Sajjanar, a former police officer who became the Vice Chairman and Managing Director of TGRTC, shared the company's remarkable transformation under his leadership. When he took over in September 2021, TGRTC struggled with a turnover of Rs 3,800 crore. However, in just four years, the company



dollar valuation and is expected to hit a turnover of INR 10,000 crore next year. This success was driven by the hard work, passion, and determination of the company's 50,000 employees, along with strong government support.

He stressed the importance of internal controls, transparency, and financial engineering. These measures ensure that employees are paid on time without defaults, instilling a sense of security and confidence in financial operations.

On the topic of digital fraud, Sri V C Sajjanar, IPS, highlighted the

rise of AI and Big Data, which have increased the scope of cybercrime. Given its growing impact on society, he stressed that businesses must prioritize combating digital fraud at the boardroom level. He recommended using AI-powered fraud detection and blockchain technology for secure transactions and educating employees on cybersecurity practices to prevent fraud. Digital fraud, he noted, is not just a business risk but a societal concern.

Sri A.J. Jawad, Registrar of the International Arbitration & Mediation



Sri V C Sajjanar, IPS, Vice Chairman & Managing Director, Telangana State Road Transport Corporation, Telangana

Centre (IAMC) and a seasoned advocate, emphasized the similarities between business and marriages, noting that people often don't

essential solutions to this issue and urged businesses to mediate deals before finalizing them to avoid prolonged legal disputes.

and individuals about the benefits of mediation and arbitration, thereby promoting their widespread adoption.

In his earlier welcome address, Dr Suresh Singhal emphasized the program's focus on addressing corporate failures and digital fraud, emphasizing the need for businesses to anticipate and mitigate these risks for sustainable growth.

In his introductory remarks, CA Naresh Chandra Gelli, Chair, Corporate Laws, IBC & ADR Committee stated that at FTCCI, through the Corporate Laws, IBC & ADR Committee, committed to empowering businesses with knowledge, legal insights, and strategic frameworks to navigate corporate complexities. This conference aims to equip industry professionals, entrepreneurs, and policymakers with practical tools to mitigate risks and build resilient enterprises."The Inaugural Session ended with a vote of thanks by Sri K K Maheshwari, Vice-President, FTCCI.

At the Technical Session I on "Red flags in detecting corporate frauds: Be aware, be prepared," Smt. Aruna Ravi Kumar, Journalist and author, said fraud is not gender-based. Women want to get into men's world. We see many women involved in digital fraud now. Though it is not gender-specific, you need to be alert, use common sense, and not fall prey to easy money.

At the Technical Session II on "Leadership Strategies for Navigating



anticipate trouble. He highlighted the staggering 5 crore pending cases in Indian courts, with an estimated 324 years needed to resolve them, assuming no new cases are added. Additionally, delayed dispute resolutions result in a loss of 1.5% to 2% of India's GDP. He suggested that mediation and arbitration are

Furthermore, the FTCCI and IAMC signed a letter of support to collaborate on spreading awareness and knowledge about mediation and arbitration as effective dispute resolution methods. This collaboration aims to conduct workshops, seminars, and training programs to educate businesses



Fraud in Digital AI”, CA Sharath Kumar P, Chartered Accountant, delved into Leadership Strategies for Navigating Fraud in Digital AI. AI-driven frauds are on the rise. Blind trust in it can be suicidal. AI is a double-edged weapon. He gave a lot of case studies of recent frauds and how many corporate executives fell prey to cyber cheaters. Digital frauds happen when human intelligence fails. Human observation and common sense are critical.

The father and son duo of Niloufer Cafe, Mr Babu Rao and Mr Shashank Anumula, Managing Director of ABR

Cafe & Bakers Pvt Ltd, shared their success, challenges and future plans at the Technical Session III on ‘The Silver Lining of Setbacks: Turning Failures into Strategic Advantage’. They discussed the café’s humble beginnings with 30 people in 1978, its rapid growth to a 2000-employee café, and its unique position as the only café in the world with 2000 employees and just five outlets. They also shared their strategies for managing the high footfall of one lakh walk-ins into cafes daily and their expansion plans, including the upcoming outlet in Gachibowli at

40,000 ft on April 19.

At the Technical Session IV on “Digital Fraud: Strategies for Prevention, Recovery, and Growth”, Sri Sairam Palabindela, Founder, Cyberekta Security Solutions, Hyderabad, emphasized Strategies for Prevention, Recovery, and Growth.

The program ended with a vote of thanks by Sri V S Raju, Advisor of Corporate Laws, IBC & ADR Committee, reiterating FTCCI’s commitment to supporting corporate leadership excellence.

QCI Gunvatta Yatra: Awareness program on ZED/LEAN Certifications and QCI Boards, its activities and benefits

11th March, 2025

IALA Pashamylaram, Sangareddy Dist

The Federation of Telangana Chambers of Commerce and Industry (FTCCI), in collaboration with the National Board for Quality Promotion (NBQP) and the Quality Council of India (QCI), organized an awareness program on “ZED/LEAN Certifications and QCI Boards: Activities and Benefits” on March 11, 2025, at 3:00 PM at IALA Pashamylaram, Sangareddy District. The program was conducted as part of QCI’s Gunvatta Yatra, an initiative to create awareness about NABL accreditation and its significance. The keynote speakers were Mr. C. Venugopal, Advisor, NBQP, and Mr. Santhosh

Kumar, ZED Certified Consultant.

Sri C. Venugopal, Advisor, NBQP-QCI, provided an in-depth overview of the various boards and divisions under QCI, elaborating on their accreditation and certification schemes and their role in strengthening India’s quality ecosystem. He also discussed the “Viksit Bharat” and “Quality Bharat” initiatives, aimed at driving industrial excellence and global competitiveness. Concluding his session, he administered the Quality Bharat Pledge, reaffirming the commitment to quality enhancement across industries.

Sri Santhosh Kumar, a QCI-empanelled expert, delivered

a detailed presentation on ZED Certification, emphasizing how these globally recognized techniques help MSMEs improve productivity, reduce waste, and optimize resources, enabling them to compete internationally.

During the meeting, Sri Sathanarayana, Secretary, IALA Pashamylaram, participated and encouraged industry members to take advantage of these certifications. The program featured an interactive session attended by 40 professionals from various sectors, including industries, manufacturers, and testing laboratories.





Sri Jishnu Dev Varma, Hon'ble Governor of Telangana

Summit on The role of Executive and Judiciary in shaping GST during challenging times

15th March, 2025
Taj Deccan, Hyderabad

The summit was initiated by Adv. Karan Talwar, Co-Chair of GST and Customs Committee with his theme address. He mentioned that GST Law in contrast with other tax laws have one unique feature which is the predominant role of the executive through the GST Council in making and recommending provisions of GST. Given the complexity of GST Law, even the Judiciary had also played key role of this complex law in the absence of Appellate Tribunal with several important judgements on taxability of different transactions on Input Tax Credit and Refunds, etc., he said. He added, there are still many open issues and interpretational issues which need to be resolved and with the Summit, we can look at those controversial issues and gain clarifications from the eminent speakers.

Sri K. Vaitheeswaran, Advocate &



Tax Consultant had given a detailed presentation on "Basics to burning issues: Demystifying ITC". While covering the basics of Input Tax Credit, he moved on to present the controversies and issues surrounding ITC particularly on how questions being raised by the department, and given detailed analysis on Invoice, Receipt, Payment of Tax by Supplier, Comparison of GSTR 3B & 2A legality,

Plant or Machinery, ISD Vs Cross Charge and Blocked Credits with landmark judgements.

Smt. K. Haritha, I.A.S. Commissioner of Commercial Taxes, Telangana State GST gave a special address on Interest & Waiver Scheme introduced by the Government for the four Financial Years 2017-18 to 2020-21 and urged to avail the scheme as

merely payment of full tax demand is enough for complete waiver of interest and penalty. In order to avail the scheme tax payers have to pay the tax demand by 31.03.2025, subject to other conditions. She urged the tax payers to come forward in big numbers where tax demands are due for these years and pay the tax demands at the earliest to avoid technical the glitches resulting from last minute rush.

Dr. Suresh Kumar Singhal, President of FTCCI in his welcome address mentioned key activities being done for the growth of Trade and Industry by FTCCI and also FTCCI's key role in the improvement of business environment in the state. He also mentioned that GST and Customs Committee of FTCCI played its role in the formulations of GST ACT, by conducting various stakeholders' meetings and submitting its recommendations not only in pre-formulation stage, but also doing it consistently and continuously. With respect to the GST Summit, he said role of the Executive in policy formulation and the Judiciary in ensuring fair interpretation of laws has been more crucial than ever. Also added that stakeholders must engage constructively to address concerns, simplify compliance, and ensure that GST continues to serve as a catalyst for economic growth.

Chair of GST and Customs Committee, CA Mohammed Irshad Ahmed, in his introductory remarks

said that there is an unsettling truth regarding certainty in taxation, which is the bedrock of the economic stability. Such uncertainty is leading to the rise in compliance burden, the cost of litigation is escalating, and businesses are left operating in an environment of unpredictability. The GST framework must align with its original promise, a system that is transparent, predictable, and just. Only with collective efforts can we ensure that GST remains a tool for progress rather than an instrument of uncertainty. He also mentioned about the representation submitted by the FTCCI for extension of Due Date for Payment of Tax under Section 128A to concerned ministry, board and officials.

Guest of Honor, Hon'ble Sri Justice S.V.N. Bhatti, Judge, Supreme Court of India while addressing the gathering stated that the advent of GST is not going to change either the perseverance or the passion for business by remembering his early profession in the Standing Council of Andhra Pradesh Pollution Control Board and mentioned how versatile and competent the business houses of the state at that time. He congratulated the Federation for undertaking the continuous education programs on a dynamic and ever-changing subject and keeping industrial houses well informed and to plan their activities without getting into any of the crisscross sections or crossfire of

either the Executive or the Judiciary. He also mentioned that Judiciary's role is to give to the dealer what he deserves and give to the government what they deserve considering what is factually correct and legally tenable within the four corners of our Constitution.

Chief Guest of the Summit, Sri Jishnu Dev Varma, Hon'ble Governor of Telangana in his address mentioned that the theme "The Role of the Executive and Judiciary During Challenging Times in GST" was both timely and of immense significance to India's economic rejuvenation. The introduction of the Goods and Services Tax (GST) is more than just a tax reform, it is a unifying economic vision, one that aspires to fulfill the principle of "One Nation, One Tax," enhancing ease of doing business, promoting transparency, and fostering cooperative federalism, he said. He added that in-times of uncertainty, seamless coordination between the executive and judiciary is essential. Policies must be adaptable, yet constitutionally sound. Judicial pronouncements must be economically informed, yet principled. He quoted Kautilya observation, "The welfare of the people is the root of the State." In the context of GST, this welfare lies in creating a system that is efficient, fair, and responsive. The Governor congratulated FTCCI for organizing the summit. "Let this be not just a dialogue, but a beginning



Hon'ble Sri Justice S.V.N. Bhatti, Judge, Supreme Court of India



of collaborative action among all stakeholders, governments, professionals, the judiciary, and the industry”, he said

Vote of Thanks for the Inaugural Session was given by Sri R. Ravi Kumar Senior Vice President of FTCCI.

Sri V. Sridharan, Co-founder of Lakshmikumaran & Sridharan and Senior Advocate at Bombay High Court took the podium for his keynote speech wherein he quoted various landmark judgements on the retrospective amendments and he further opined that any litigation against any retrospective amendment will not pass through either with the High Court or the Supreme Court and further he went on to explain the concept of Destination and Consumption based Tax, Officer’s powers to arrest under GST Act, etc.,.

Sri D P Nagendra Kumar, IRS (Retd.), Former Member, GST, CBIC in his Technical Session on “Nuts and bolts of place of supply” gave a detailed analysis on Place of Supply, Interstate Supply, Intrastate Supply, it’s schema and defined Location of Recipient and Supplier. Also given analysis on Place of Supply involving Movement of Goods and Supply not involving any movement including imports and exports of goods, Place of Supply of Domestic Services and International Services with relevant judicial precedents.

The session on “Pressing issues in GST

refunds” was taken up by Sri Puneet Bansal, Partner at PWC LLP and during the Session he highlighted various types of refunds along with key issues and he provided analysis on eligible Person and eligible Amount, Time Limits, Unjust enrichment, Disputes in Inverted Duty Structure, Rule 89(4A), 89(4B) & 96(10) and Upper limit on export refund. Also elaborated on topic of Erroneous Refunds and other important refund related issues. Mr. Puneet supported his presentation with various citations which was well received by the audience.

After the technical sessions, panel discussion commenced as per the program agenda which was initiated by Sri Dominic Mario Fernandes, Senior Standing Counsel for CBIC at the High Court of Telangana as the Panel Moderator. The other members of the panel were Sri K. Vaitheeswaran, Sri D P Nagendra Kumar, IRS (Retd.) & Sri Puneet Bansal were also present in the Panel Discussion. As per the agenda, the panel discussion was taken up on “ITC availment under wrong tax heads: Untangling compliance pitfalls, litigation risks, and policy ambiguities; Missed RCM inward supplies and late ITC claims survive procedural gaps, judicial precedents, and compliance realities; and Cross empowerment in GST: Navigating jurisdictional overlaps, strengthening compliance, and building cooperative federalism.

Sri Sandeep Prakash, IRS, Principal Chief Commissioner, CGST and Customs, Hyderabad Zone; Smt E. Deepa Reddy, Joint Commissioner (ST) -Enforcement, Commercial Taxes, Government of Telangana; Adv. T Sanjay Reddy, Senior Standing Counsel for CBIC at the High Court of Telangana; Mr. Damodar from Heritage Foods Limited; Sri Krishna Kumar Maheswari, Vice President of FTCCI; Advisor, Sri S. Thirumalai; Co-chair, CMA Mallikarjun Gupta and Members of GST and Customs Committee, FTCCI CMA Venkata Rambabu, Sri illaiah Dongari, Sri Nagendra Prasad V and Mr. Hari KishanBhongir were participated in Memento distribution of Speakers and introductions of Speakers / Guests respectively.

The Summit was also graced by Hon’ble Smt. Justice T. Madhavi Devi, Judge, High Court for the State of Telangana; Smt. S. Jaya Kameswari, Additional Commissioner (ST) Gr-I, Telangana VAT Appellate Tribunal, Hyderabad; FTCCI Past Presidents, Managing Committee Members, GST & Customs Committee Members and other Judiciary and GST officials.

Delegates of 300 were participated including leaders of the Industry, representatives from Trade and Industry, legal experts, Advocates, CAs, CMAs and other tax professionals and GST Practitioners and benefitted from the summit.

TELANGANA BUDGET 2025-HIGHLIGHTS

Sri Mallu Bhatti Vikramarka,
Deputy Chief Minister of Telangana
presented Budget : 19th March, 2025

The budget reflects a commitment to public welfare, transparency, and accountability, balancing welfare and development as a “twin-engine system” for good governance.

Guided by Dr. B.R. Ambedkar’s vision of constitutional morality, the government aims for inclusive democracy and equitable justice.

Governance and Vision

- ▶ **Upholding public trust:** The government prioritizes sustainable progress and inclusive growth for Telangana’s 4 crore people, countering misinformation with transparency.
- ▶ **Telangana Rising 2050:** Under Chief Minister Shri Revanth Reddy, the state targets a \$1 trillion economy (from \$200 billion) over the next decade.
- ▶ **Hyderabad as a global city:** A master plan includes the Musi Riverfront Development Project for a pollution-free city.
- ▶ **Mega Master Plan 2050:** Focuses on modern technology, clean energy, and sustainability with solar and wind energy projects.

KEY SECTORAL HIGHLIGHTS:

Economy and Finance

- ▶ **GSDP Growth:** Telangana’s Gross State Domestic Product in 2024-25 is Rs.16,12,579 crore, with a 10.1% growth rate (India: 9.9%).
- ▶ **Per Capita Income:** Telangana’s per capita income is Rs.3,79,751 (9.6% growth), 1.8 times higher than India’s Rs.2,05,579.
- ▶ **Sector-wise contribution:**
 - ▶ Services: 66.3%
 - ▶ Agriculture: 17.3%
 - ▶ Industry: 16.4%
- ▶ **Industrial growth initiatives:**
 - ▶ “China +1” strategy to boost manufacturing in pharma, biotech, electric vehicles and renewable energy
 - ▶ Development of industrial corridors and SEZs for employment.
- ▶ **16th Finance Commission:** Telangana seeks fairer tax devolution (from 41% to 50%) and

reforms in allocation criteria to favor high-performing states.

Irrigation & Agriculture

- ▶ **Farm Loan Waiver:** Rs.20,616.89 crore waived for 25.35 lakh farmers.
- ▶ **Rythu Bharosa:** Rs.12,000 per acre annually for farmers, with Rs.18,000 crore allocated.
- ▶ **Udaya Samudram Lift Irrigation Project:** Provides water to drought-prone areas.
- ▶ **Fine rice incentive:** Rs.500 per quintal bonus to farmers.
- ▶ **Oil palm cultivation:** Incentives provided, with customs duty imposed on imports to protect local farmers.
- ▶ **Rs.500 Bonus for Fine Rice:** Boosted cultivation from 25 lakh to 40 lakh acres.
- ▶ **Budget Allocation:** Rs.24,439 crore proposed for agriculture.

Women’s Empowerment (Indira Mahila Shakti)

- ▶ **Budget Allocation:** Rs.31,605 crore for Panchayat Raj and Rural Development.

Health

- ▶ **Aarogyasri Scheme:** Free medical coverage limit increased from Rs.5 lakh to Rs.10 lakh, benefiting 90.10 lakh families.
- ▶ **Osmania Hospital Redevelopment:** Rs.2,700 crore investment.
- ▶ **Budget Allocation:** Rs.12,393 crore proposed.

Infrastructure and Urban Development

- ▶ **Future City:** Development of India’s first Net-Zero Future City with AI City, Pharma Hub, and Clean Energy Innovation Zone.
- ▶ **Budget Allocation:** Rs.17,677 crore proposed.

Energy

- ▶ **Clean & Green Energy Policy:** Targets 20,000 MW renewable energy by 2030, 40,000 MW by 2035.
- ▶ **Budget Allocation:** Rs.21,221 crore proposed.

Tourism, Culture & Environment

- ▶ **New Tourism Policy:** Rs.15,000 crore investment, 27 tourism zones planned with an aim to attract 10 crore domestic tourists and 5 lakh international visitors by 2030.
- ▶ **Eco-Tourism:** 18 new hubs and forest conservation efforts.

Industries and IT

- ▶ **MSME Policy 2024:** Rs.4,000 crore to establish 25,000 new MSME industries across the state.
- ▶ **Investments:** Rs.1.78 lakh crore secured at Davos 2025.
- ▶ **AI Global Summit:** 20 MoUs signed with companies like NVIDIA, AWS, CDAC and Microsoft. (Telangana positioned as AI & IT hub)
- ▶ **Greenfield Pharma Clusters:** New hubs in Ranga Reddy & Mahbubnagar.
- ▶ **Budget Allocation:** Rs.3,527 crore for industries, Rs. 774 crore for IT.

CONCLUSION

- ▶ **Budget Estimates:** Total expenditure of Rs.3,04,965 crore (Revenue: Rs. 2,26,982 crore, Capital: Rs. 36,504 crore).
- ▶ The budget aims for prosperity, inclusivity, and sustainability, seeking collective support to make Telangana a national model.
- ▶ This budget focuses on economic growth, social welfare, infrastructure, employment, and environmental sustainability, positioning Telangana as a leading state in development and innovation. ■

The Power of Performance Reviews in the Data-Driven Era: Unlocking Growth and Excellence

In today's fast-paced, data-driven world, the way organizations assess and nurture their talent needs to evolve. Traditional performance reviews, often subjective and sporadic, are no longer sufficient to meet the demands of a rapidly changing environment. For institutions, businesses, and even academia, transforming performance reviews into data-driven, continuous processes can be a game-changer. But before exploring how to seamlessly integrate analytics, it's crucial to understand why performance reviews matter in the first place.



Dr A Jagan Mohan Reddy

Why Performance Reviews are Essential?

Performance reviews are more than just an annual formality - they are powerful tools for growth, alignment, and organizational success. Here's why they are indispensable:

- ✓ **For Individual Growth:** Reviews provide employees with self-awareness, helping them understand their strengths, areas for improvement, and progress toward goals. Constructive feedback encourages continuous learning and development, fostering a growth mindset.
- ✓ **For Team and Organizational Success:** Regular reviews drive productivity, align personal goals with organizational objectives, and provide valuable insights for promotions, talent allocation, and succession planning.
- ✓ **For Building a Healthy Culture:** Performance reviews promote accountability, transparency, and open communication. They offer structured opportunities for managers and employees to engage in meaningful discussions, reinforcing trust and collaboration.

Why Transition to Data-Driven Performance Reviews?

As decision-making increasingly relies on data, it's only natural that performance evaluations follow suit. Data-driven reviews offer:

- ✓ **Objectivity and Fairness:** By relying on measurable metrics, organizations can reduce biases and ensure fairer evaluations.
- ✓ **Real-Time Feedback:** Instead of waiting for yearly reviews, managers can track progress continuously, enabling quicker interventions and course corrections.

- ✓ **Deeper Insights and Forecasting:** Analytics can reveal patterns, predict future performance, and highlight high-potential employees for leadership grooming.

Integrating Analytics Seamlessly into Performance Reviews

Making performance reviews data-driven doesn't have to be complicated. With the right approach, organizations can seamlessly blend analytics with human insight:

- 1. Define Key Performance Indicators (KPIs):** Identify relevant, quantifiable metrics that reflect both individual and team contributions. For example, sales teams can be measured by conversion rates, while academic faculty can be assessed on research output and student feedback.
- 2. Leverage Performance Management Tools:** Platforms like BambooHR or Workday can

automate data collection and analysis, streamlining the review process.

- 3. Visualize Performance Data:** Use business intelligence tools like Power BI or Tableau to create live dashboards, making it easier to spot trends and make informed decisions.
- 4. Adopt a 360-Degree Feedback Model:** Combine quantitative data with qualitative feedback from peers, managers, and even external stakeholders to get a holistic view of performance.
- 5. Frequent, Data-Backed Check-Ins:** Shift from annual reviews to more frequent, data-informed discussions. This fosters a culture of ongoing improvement and adaptability.
- 6. Link Performance to Development Opportunities:** Use analytics to identify skill gaps and recommend personalized training programs, ensuring that performance reviews lead to tangible growth.

The Way Forward

In an era where data reigns supreme, performance reviews must evolve to remain relevant and impactful. By integrating analytics, organizations can transform reviews into dynamic, insightful processes that drive personal and collective excellence. For institutions shaping future leaders, teaching students the power of data-driven reflection can be a lasting lesson in continuous improvement — one that mirrors the real-world demands of modern management.



FTCCI signed MOU with SIDBI for capacity building of Federation : 18th March, 2025 at Federation House



The impact of artificial intelligence on human society and bioethics

Michael Cheng-Tek Ta

ABSTRACT

Artificial intelligence (AI), known by some as the industrial revolution (IR) 4.0, is going to change not only the way we do things, how we relate to others, but also what we know about ourselves. This article will first examine what AI is, discuss its impact on industrial, social, and economic changes on humankind in the 21st century, and then propose a set of principles for AI bioethics. The IR1.0, the IR of the 18th century, impelled a huge social change without directly complicating human relationships. Modern AI, however, has a tremendous impact on how we do things and also the ways we relate to one another. Facing this challenge, new principles of AI bioethics must be considered and developed to provide guidelines for the AI technology to observe so that the world will be benefited by the progress of this new intelligence.

KEY WORDS

Artificial intelligence, Bioethics, Principles of artificial intelligence bioethics

WHAT IS ARTIFICIAL INTELLIGENCE?

Artificial intelligence (AI) has many different definitions; some see it as the created technology that allows computers and machines to function intelligently. Some see it as the machine that replaces human labor to work for men a more effective and speedier result. Others see it as "a system" with the ability to correctly interpret external data, to learn from such data, and to use those learnings to achieve specific goals and tasks through flexible adaptation.

Despite the different definitions, the common understanding of AI is that it is associated with machines and computers to help humankind solve problems and facilitate working processes. In short, it is an intelligence designed by humans and demonstrated by machines. The term AI is used to describe these functions of human-made tool that emulates the "cognitive" abilities of the natural intelligence of human minds.

Along with the rapid development of cybernetic technology in recent years, AI has been seen almost in all our life circles, and some of that may no longer be regarded as AI because it is so common in daily life that we are much used to it such as optical character recognition or the Siri (speech interpretation and recognition interface) of information searching equipment on computer.

The different functions of AI can be summed up as:

1. **Automation:** What makes a system or process to function automatically
2. **Machine learning and vision:** The science of getting a computer to act through deep learning to predict and analyze, and to see through a camera, analog-to-digital conversion and digital signal processing
3. **Natural language processing:** The processing of human language by a computer program, such as spam detection and converting instantly a language to another to help humans communicate
4. **Robotics:** A field of engineering focusing on the design and manufacturing of cyborgs, the so-called machine man. They are used to perform tasks for human's convenience or something too difficult or dangerous for human to perform and can operate without stopping such as in assembly lines
5. **Self-driving car:** Use a combination of computer vision, image recognition amid deep learning to build automated control in a vehicle.

Do Human-Beings Really Need Artificial Intelligence?

Is AI really needed in human society? It depends. If human opts for a faster and effective way to complete their work and to work constantly without taking a break, yes, it is. However if humankind is satisfied with a natural way of living without excessive desires to conquer the order of nature, it is not. History tells us that human is always looking

for something faster, easier, more effective, and convenient to finish the task they work on; therefore, the pressure for further development motivates humankind to look for a new and better way of doing things. Humankind as the homo-sapiens discovered that tools could facilitate many hardships for daily livings and through tools they invented, human could complete the work better, faster, smarter and more effectively. The invention to create new things becomes the incentive of human progress. We enjoy a much easier and more leisurely life today all because of the contribution of technology. The human society has been using the tools since the beginning of civilization, and human progress depends on it. The human kind living in the 21st century did not have to work as hard as their forefathers in previous times because they have new machines to work for them. It is all good and should be all right for these AI but a warning came in early 20th century as the human-technology kept developing that Aldous Huxley warned in his book Brave New World that human might step into a world in which we are creating a monster or a super human with the development of genetic technology.

Besides, up-to-dated AI is breaking into healthcare industry too by assisting doctors to diagnose, finding the sources of diseases, suggesting various ways of treatment performing surgery and also predicting if the illness is life-threatening. A recent study by surgeons at the Children's National Medical Center in Washington successfully demonstrated surgery with an autonomous

robot. The team supervised the robot to perform soft-tissue surgery, stitch together a pig's bowel, and the robot finished the job better than a human surgeon, the team claimed. It demonstrates robotically-assisted surgery can overcome the limitations of pre-existing minimally-invasive surgical procedures and to enhance the capacities of surgeons performing open surgery.

Above all, we see the high-profile examples of AI including autonomous vehicles (such as drones and self-driving cars), medical diagnosis, creating art, playing games (such as Chess or Go), search engines (such as Google search), online assistants (such as Siri), image recognition in photographs, spam filtering, predicting flight delays... etc. All these have made human life much easier and convenient that we are so used to them and take them for granted. AI has become indispensable, although it is not absolutely needed without it our world will be in chaos in many ways today.

THE IMPACT OF ARTIFICIAL INTELLIGENCE ON HUMAN SOCIETY

NEGATIVE IMPACT

Questions have been asked: With the progressive development of AI, human labor will no longer be needed as everything can be done mechanically. Will humans become lazier and eventually degrade to the stage that we return to our primitive form of being? The process of evolution takes eons to develop, so we will not notice the backsliding of humankind. However how about if the AI becomes so powerful that it can program itself to be in charge and disobey the order given by its master, the humankind?

Let us see the negative impact the AI will have on human society:

1. A huge social change that disrupts the way we live in the human community will occur. Humankind has to be industrious to make their living, but with the service of AI, we can just program the machine to do a thing for us without even lifting a tool. Human closeness will be gradually diminishing as AI will replace the need for people to meet face to face for idea exchange. AI will stand in between people as the personal gathering will no longer be needed for communication
2. Unemployment is the next because many works will be replaced by machinery. Today, many automobile assembly lines have been filled with machineries and robots, forcing traditional

workers to lose their jobs. Even in supermarket, the store clerks will not be needed anymore as the digital device can take over human labor

3. Wealth inequality will be created as the investors of AI will take up the major share of the earnings. The gap between the rich and the poor will be widened. The so-called "M" shape wealth distribution will be more obvious
4. New issues surface not only in a social sense but also in AI itself as the AI being trained and learned how to operate the given task can eventually take off to the stage that human has no control, thus creating un-anticipated problems and consequences. It refers to AI's capacity after being loaded with all needed algorithm may automatically function on its own course ignoring the command given by the human controller
5. The human masters who create AI may invent something that is racial bias or egocentrically oriented to harm certain people or things. For instance, the United Nations has voted to limit the spread of nucleus power in fear of its indiscriminate use to destroying humankind or targeting on certain races or region to achieve the goal of domination. AI is possible to target certain race or some programmed objects to accomplish the command of destruction by the programmers, thus creating world disaster.

POSITIVE IMPACT

There are, however, many positive impacts on humans as well, especially in the field of healthcare. AI gives computers the capacity to learn, reason, and apply logic. Scientists, medical researchers, clinicians, mathematicians, and engineers, when working together, can design an AI that is aimed at medical diagnosis and treatments, thus offering reliable and safe systems of health-care delivery. As health



professors and medical researchers endeavor to find new and efficient ways of treating diseases, not only the digital computer can assist in analyzing, robotic systems can also be created to do some delicate medical procedures with precision. Here, we see the contribution of AI to health care:

Fast and accurate diagnostics

IBM's Watson computer has been used to diagnose with the fascinating result. Loading the data to the computer will instantly get AI's diagnosis. AI can also provide various ways of treatment for physicians to consider. The procedure is something like this: To load the digital results of physical examination to the computer that will consider all possibilities and automatically diagnose whether or not the patient

higher the risk of errors occurring. AI technology, however, does not suffer from fatigue or emotional distraction. It saves errors and can accomplish the duty faster and more accurately.

Artificial intelligence-based surgical contribution

AI-based surgical procedures have been available for people to choose. Although this AI still needs to be operated by the health professionals, it can complete the work with less damage to the body. The da Vinci surgical system, a robotic technology allowing surgeons to perform minimally invasive procedures, is available in most of the hospitals now. These systems enable a degree of precision and accuracy far greater than the procedures done manually. The less invasive the surgery, the less trauma it will occur and less blood

check the patients without actually being there. Health professionals can move around and interact almost as effectively as if they were present. This allows specialists to assist patients who are unable to travel.

SOME CAUTIONS TO BE REMINDED

Despite all the positive promises that AI provides, human experts, however, are still essential and necessary to design, program, and operate the AI from any unpredictable error from occurring. Beth Kindig, a San Francisco-based technology analyst with more than a decade of experience in analyzing private and public technology companies, published a free newsletter indicating that although AI has a potential promise for better medical diagnosis, human experts are still needed

The first computed tomography scanners were introduced in 1971. The first magnetic resonance imaging (MRI) scan of the human body took place in 1977. By the early 2000s, cardiac MRI, body MRI, and fetal imaging, became routine.

suffers from some deficiencies and illness and even suggest various kinds of available treatment.

Socially therapeutic robots

Pets are recommended to senior citizens to ease their tension and reduce blood pressure, anxiety, loneliness, and increase social interaction. Now cyborgs have been suggested to accompany those lonely old folks, even to help do some house chores. Therapeutic robots and the socially assistive robot technology help improve the quality of life for seniors and physically challenged.

Reduce errors related to human fatigue

Human error at workforce is inevitable and often costly, the greater the level of fatigue, the

loss, less anxiety of the patients.

Improved radiology

The first computed tomography scanners were introduced in 1971. The first magnetic resonance imaging (MRI) scan of the human body took place in 1977. By the early 2000s, cardiac MRI, body MRI, and fetal imaging, became routine. The search continues for new algorithms to detect specific diseases as well as to analyze the results of scans [9]. All those are the contribution of the technology of AI.

Virtual presence

The virtual presence technology can enable a distant diagnosis of the diseases. The patient does not have to leave his/her bed but using a remote presence robot, doctors can

to avoid the misclassification of unknown diseases because AI is not omnipotent to solve all problems for human kinds. There are times when AI meets an impasse, and to carry on its mission, it may just proceed indiscriminately, ending in creating more problems. Thus vigilant watch of AI's function cannot be neglected. This reminder is known as physician-in-the-loop.

The question of an ethical AI consequently was brought up by Elizabeth Gibney in her article published in Nature to caution any bias and possible societal harm. The Neural Information processing Systems (NeurIPS) conference in Vancouver Canada in 2020 brought up the ethical controversies of the application of AI technology,

such as in predictive policing or facial recognition, that due to bias algorithms can result in hurting the vulnerable population.

THE CHALLENGE OF ARTIFICIAL INTELLIGENCE TO BIOETHICS

Artificial intelligence ethics must be developed

Bioethics is a discipline that focuses on the relationship among living beings. Bioethics accentuates the good and the right in biospheres and can be categorized into at least three areas, the bioethics in health settings that is the relationship between physicians and patients, the bioethics in social settings that is the relationship among humankind and the bioethics in environmental settings that is the relationship between man and nature including animal ethics, land ethics, ecological ethics...etc. All these are concerned about relationships within and among natural existences.

Human has created many things yet never has human had to think of how to ethically relate to his own creation. AI by itself is without feeling or personality. AI engineers have realized the importance of giving the AI ability to discern so that it will avoid any deviated activities causing unintended harm. From this perspective, we understand that AI can have a negative impact on humans and society; thus, a bioethics of AI becomes important to make sure that AI will not take off on its own by deviating from its originally designated purpose.

Stephen Hawking warned early in 2014 that the development of full AI could spell the end of the human race. He said that once humans develop AI, it may take off on its own and redesign itself at an ever-increasing rate. Humans, who are limited by slow biological evolution, could not compete and would be superseded. In his book *Superintelligence*, Nick Bostrom gives an argument that AI will pose a threat to humankind. He argues



that sufficiently intelligent AI can exhibit convergent behavior such as acquiring resources or protecting itself from being shut down, and it might harm humanity.

The question is—do we have to think of bioethics for the human’s own created product that bears no bio-vitality? Can a machine have a mind, consciousness, and mental state in exactly the same sense that human beings do? Can a machine be sentient and thus deserve certain rights? Can a machine intentionally cause harm? Regulations must be contemplated as a bioethical mandate for AI production.

Studies have shown that AI can reflect the very prejudices humans have tried to overcome. As AI becomes “truly ubiquitous,” it has a tremendous potential to positively impact all manner of life, from industry to employment to health care and even security. Addressing the risks associated with the technology, Janosch Delcker, Politico Europe’s AI correspondent, said: “I don’t think AI will ever be free of bias, at least not as long as we stick to machine learning as we know it today;...” “What’s crucially important, I believe, is to recognize that those biases exist and that policymakers try to mitigate them”. The High-Level Expert Group on AI of the European Union presented Ethics Guidelines for Trustworthy AI in

2019 that suggested AI systems must be accountable, explainable, and unbiased. Three emphases are given:

1. Lawful-respecting all applicable laws and regulations
2. Ethical-respecting ethical principles and values
3. Robust-being adaptive, reliable, fair, and trustworthy from a technical perspective while taking into account its social environment.

SEVEN REQUIREMENTS ARE RECOMMENDED:

- ✓ AI should not trample on human autonomy. People should not be manipulated or coerced by AI systems, and humans should be able to intervene or oversee every decision that the software makes
- ✓ AI should be secure and accurate. It should not be easily compromised by external attacks, and it should be reasonably reliable
- ✓ Personal data collected by AI systems should be secure and private. It should not be accessible to just anyone, and it should not be easily stolen
- ✓ Data and algorithms used to create an AI system should be accessible, and the decisions made by the software should be “understood and traced by human beings.” In

यूनियन बैंक
ऑफ इंडिया
भारत सरकार का उपक्रम



Union Bank
of India

A Government of India Undertaking



Be an **eco-friendly** home owner

with



Union Green Home

Loan

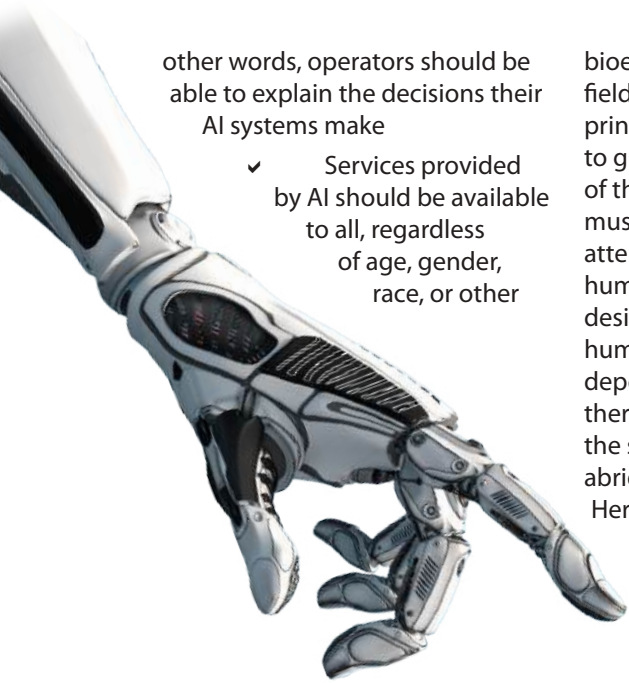
**Concessional
Interest Rate***

**Exclusive scheme for
financing eco-friendly home &
certified green housing projects**

*T&C Apply

(Toll Free No.) 1800 208 2244 / 1800 425 1515 / 1800 425 3555 | 9666606060

www.unionbankofindia.co.in | f | X | @ | in | @



other words, operators should be able to explain the decisions their AI systems make

- ✓ Services provided by AI should be available to all, regardless of age, gender, race, or other

characteristics.

Similarly, systems should not be biased along these lines

- ✓ AI systems should be sustainable (i.e., they should be ecologically responsible) and “enhance positive social change”
- ✓ AI systems should be auditable and covered by existing protections for corporate whistleblowers. The negative impacts of systems should be acknowledged and reported in advance.

From these guidelines, we can suggest that future AI must be equipped with human sensibility or “AI humanities.” To accomplish this, AI researchers, manufacturers, and all industries must bear in mind that technology is to serve not to manipulate humans and his society. Bostrom and Judkowsky listed responsibility, transparency, auditability, incorruptibility, and predictability as criteria for the computerized society to think about.

SUGGESTED PRINCIPLES FOR ARTIFICIAL INTELLIGENCE BIOETHICS

All the principles suggested by scholars for AI bioethics are well-brought-up. I gather from different

bioethical principles in all the related fields of bioethics to suggest four principles here for consideration to guide the future development of the AI technology. We however must bear in mind that the main attention should still be placed on human because AI after all has been designed and manufactured by human. All the ethical quality of AI depends on the human designers; therefore, it is an AI bioethics and at the same time, trans-bioethics that abridge human and material worlds. Here are the principles:

- 1. Beneficence:** Beneficence means doing good, and here it refers to the purpose and functions of AI should benefit the whole human life, society and universe. Any AI that will perform any destructive work on bio-universe, including all life forms, must be avoided and forbidden. The AI scientists must understand that reason of developing this technology has no other purpose but to benefit human society as a whole not for any individual personal gain. It should be altruistic, not egocentric in nature
- 2. Value-upholding:** This refers to AI’s congruence to social values, in other words, universal values that govern the order of the natural world must be observed. AI cannot elevate to the height above social and moral norms and must be bias-free. The scientific and technological developments must be for the enhancement of human well-being that is the chief value AI must hold dearly as it progresses further
- 3. Lucidity:** AI must be transparent without hiding any secret agenda. It has to be easily comprehensible, detectable, incorruptible, and perceivable. AI technology should be made available for public auditing, testing and review, and subject to accountability standards ... In high-stakes settings like diagnosing cancer from radiologic images, an algorithm that can’t

“explain its work” may pose an unacceptable risk. Thus, explainability and interpretability are absolutely required

- 4. Accountability:** AI designers and developers must bear in mind they carry a heavy responsibility on their shoulders of the outcome and impact of AI on whole human society and the universe. They must be accountable for whatever they manufacture and create.

CONCLUSION

AI is here to stay in our world and we must try to enforce the AI bioethics of beneficence, value upholding, lucidity and accountability. Since AI is without a soul as it is, its bioethics must be transcendental to bridge the shortcoming of AI’s inability to empathize. AI is a reality of the world. We must take note of what Joseph Weizenbaum, a pioneer of AI, said that we must not let computers make important decisions for us because AI as a machine will never possess human qualities such as compassion and wisdom to morally discern and judge. Bioethics is not a matter of calculation but a process of conscientization. Although AI designers can up-load all information, data, and programmed to AI to function as a human being, it is still a machine and a tool. AI will always remain as AI without having authentic human feelings and the capacity to commiserate. Therefore, AI technology must be progressed with extreme caution. As Von der Leyen said in White Paper on AI – A European approach to excellence and trust: “AI must serve people, and therefore, AI must always comply with people’s rights.” High-risk AI. That potentially interferes with people’s rights has to be tested and certified before it reaches our single market”.

Department of Medical Sociology and Social Work, College of Medicine, Chung Shan Medical University, Taichung, Taiwan

**SHREE**
TMT XTRA 550
Next Gen 3X Ribbed Bars

BUMRAH TESTED
TMT bars for unmatched strength



DEVASHREE ISPAT (P) LTD.

An ISO 9001:2015 Certified Company

Corporate Office

8-2-293/82, Plot No.86, Prashasan Nagar,
Road No.72, Jubilee Hills, Hyderabad - 500 096


Mobile: +91 99491 35000

Email: sales@shreetmt.com

 www.shreetmt.com

FTCCI NEW MEMBERS : FEBRUARY, 2025

Panel	Name of the Company	Business
PANEL - A		
A-527	Aquaexchange Agritech Pvt. Ltd.	Full stack for Aquaculture Services
Panel - C		
C-2189	Chemiadd Asia Pvt. Ltd.	Coloring of Plastics
C-2190	PNU Engineering Pvt. Ltd.	Electrical Substations
C-2191	KNK Lt Solutions Llp	IT Solutions
C-2192	HMDA Truck Dock Logistics Pvt. Ltd.	Logistics & Ware House Constructions
C-2193	SYG Edtech Pvt. Ltd.	Educational Services Online Learning Material Practice & Revision-Tests
C-2194	Tavasya Venture Partners Pvt Ltd	Turnkey EPC Services, Contraction of energy Pro Primary In the Hydro Solar
C-2195	Ecmas Orenj Pvt. Ltd.	Trading Exports and Domestic
C-2196	PCR Transport Pvt. Ltd.	Services Staff Transportation
C-2197	Caspian Lifesciences Pvt. Ltd.	Services of Health Care
PANEL - D		
D-2680	Premier Enterprises	Wholesale & Retail Trading-Contracting & Import, Export
D-2681	NIDHI Optics	Export Mainly Opticals
D-2682	Apple Bio Technologies	Feed Supplements Manufacturing & Exports
D-2683	Priyanka Enterprises	Play Ground Equipments, School Furniture's
D-2684	Deccan Steels	Iron & Steels & Roofing Sheets Polycarbonate and Colour Coated
D-2685	Exponent Financial & HRD Services	Financial Distribution Services
D-2686	Muneeshwar Dusa & Associates	Compliances & Advisory Services
D-2687	Deepak Packers and Movers	Export, Packing Domestic Relocations
D-2688	Sri Lakshmi Venkateshwara Enterprises	Manufacturing of Brooms, Chemicals & Trading
PANEL - E		
E-1798	Famnutra Milletfoods Pvt. Ltd.	Manufacturing & Distribution
E-1799	Pista House	Bakery & Sweets, Restaurant Tea Café
E-1800	Rohit Biotech Pvt. Ltd.	Manufacturing of Excipients, Drilling Fluid Additives and Specialty Chemicals





Introduced


FTCCI MOBILE APPLICATION


FTCCI HAS RECENTLY INTRODUCED ITS OWN APP WHICH IS FOR ALL MEMBERS OF FTCCI TO USE

NOW AVAILABLE ON

Scan QR Code for more information about FTCCI Mobile App







एनएमडीसी



NMDC

Responsible Mining

New Look

**Soaring Aspirations
Incredible Possibilities**

Since our incorporation in 1958,
we have raised the bar in mining and
become India's largest iron ore producer.
Our philosophy as a Responsible Mining
Company has resulted in socio-economic
development of people around our projects.

NMDC Limited

(A Govt. of India Enterprise)

Regd. Office: Khanij Bhavan, 10-3-311/A,
Castle Hills, Masab Tank, Hyderabad - 500 028

CIN: L13100TG1958GOI001674

 nmdc.co.in

    [/nmdclimited](https://www.youtube.com/nmdclimited)

FTCCI OFFICE BEARERS

With



Sri V.C.Sajjanar, IPS, Vice Chairman & Managing Director, Telangana State Road Transport Corporation, Hyderabad : 13th February, 2025



Sri A.J. Jawad, Registrar, International Arbitration & Mediation Centre (IAMC) at Nanakramguda and explored potential collaboration between the FTCCI and the IAMC, Hyderabad : 20th February, 2025



Smt. K.Haritha, IAS, Commissioner/ Director of Commercial Taxes, Government of Telangana : 25th February, 2025



Mr. V. Chandramouli, General Manager (Telangana and AP) of SIDBI & Dr. D. Siva Kumar, SIDBI Development Executive : 11th March, 2025



Sri LV Subramanyam garu IAS (Retd) : 18th March, 2025



His excellency Mr. B N Reddy, the high commissioner of india in Malaysia

Certification of Origin & Attestation of Export Documents

The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

VISA FACILITATION

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for business travel.

PASSPORT UNDER TATKAL SCHEME

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners or Directors of the Companies having Membership with the FTCCI.

FOR MORE DETAILS CONTACT :

Mr. Firasath Ali Khan, e-Mail: co@ftcci.in, Ph : 040-23395515-22



టెక్నాలజీకి అనుగుణంగా మారితేనే మనుగడ



ప్రైవేటు, పబ్లిక్ (కామ్యూనిటీ) ప్రైవేటు, టెక్నాలజీకి అనుగుణంగా మారితేనే మనుగడ

- ఉపసాధి, జీఎన్టీయూలో ఎంపీఎంఐఆర్ వాటానే అధికం
- స్టాప్ టెక్నాలజీ పునరుద్ధరణ
- టెలియన్ డాలర్ ఆర్థిక వ్యవస్థ కోసం విశ్వవిద్యాలయం
- రాష్ట్ర పవీ, పరిశ్రమల శాఖ మంత్రి సమర్థిత క్రీడరీతి

ప్రైవేటు, పబ్లిక్ (కామ్యూనిటీ) ప్రైవేటు, టెక్నాలజీకి అనుగుణంగా మారితేనే మనుగడ. ప్రైవేటు, పబ్లిక్ (కామ్యూనిటీ) ప్రైవేటు, టెక్నాలజీకి అనుగుణంగా మారితేనే మనుగడ. ప్రైవేటు, పబ్లిక్ (కామ్యూనిటీ) ప్రైవేటు, టెక్నాలజీకి అనుగుణంగా మారితేనే మనుగడ.

FTCCI to organize summit o role of executive & judiciary

The Federation of Telangana Chambers of Commerce & Industry (FTCCI) to organise a full-day Summit on "The Role of Executive and Judiciary in Shaping GST during challenging times" on March 15 at the Hotel Taj Deccan, Hyderabad. Governor Jishnu Dev Varma will be the chief guest and inaugurate the same. Justice SVN Bhatt, Judge Supreme Court and V. Sridharan, Co-founder, LakshmiKumar & Sridharan, senior Advocate, Bombay High Court, will be guest of honour and keynote speaker. The Summit aims to bring together eminent personalities from the executive, judiciary, and industry to deliberate on the critical role played by these pillars of governance in shaping the Goods and Services Tax (GST) framework, especially during times of economic and regulatory challenges. The GST Summit will serve as a thought-provoking platform to discuss the transformative role of the executive and judiciary in shaping and streamlining the Goods and Services Tax (GST) framework. The comprehensive program will bring together policymakers, legal experts, tax professionals and industry leaders to delve into critical issues, emerging challenges, and progressive solutions within the GST ecosystem. The summit will have technical sessions and a panel discussion.



08:26

City Pioneer HYDERABAD | SUNDAY | MARCH 16, 2025



Summit on Shaping GST held in city

Gov calls for collaboration among stakeholders to shape GST

Govt Minister J. N. Prasad called for collaboration among stakeholders to shape GST. He emphasized the need for a holistic approach involving industry, government, and judiciary to overcome challenges and ensure a smooth implementation of the tax regime.



Minister J. N. Prasad speaking at a podium

టీఎస్ఎంఐ అనుగుణంగా మారితేనే మనుగడ

టీఎస్ఎంఐ అనుగుణంగా మారితేనే మనుగడ. టీఎస్ఎంఐ అనుగుణంగా మారితేనే మనుగడ. టీఎస్ఎంఐ అనుగుణంగా మారితేనే మనుగడ.

రాష్ట్ర ఆర్థిక వ్యవస్థను ప్రోత్సవం

రాష్ట్ర ఆర్థిక వ్యవస్థను ప్రోత్సవం. రాష్ట్ర ఆర్థిక వ్యవస్థను ప్రోత్సవం. రాష్ట్ర ఆర్థిక వ్యవస్థను ప్రోత్సవం.

Gov calls for collaboration among stakeholders to shape GST

Govt Minister J. N. Prasad called for collaboration among stakeholders to shape GST. He emphasized the need for a holistic approach involving industry, government, and judiciary to overcome challenges and ensure a smooth implementation of the tax regime.

Summit on shaping GST held in city

Summit on shaping GST held in city. The event was held at the Hotel Taj Deccan, Hyderabad, and featured a panel discussion and technical sessions.

FTCCI to host Grow 2025 Summit on Ma

FTCCI to host Grow 2025 Summit on Ma. The summit will focus on the role of manufacturing and technology in driving economic growth.

వీఎస్ఆర్ జూబిలీ పార్కులో 17.98% వృద్ధి

వీఎస్ఆర్ జూబిలీ పార్కులో 17.98% వృద్ధి. The growth rate in VVSR Jubilee Park has reached 17.98%.

సంబంధిత తెలంగాణ జాబ్

సంబంధిత తెలంగాణ జాబ్. The government has announced job openings in various sectors.

విశ్వవ్యాప్తం

విశ్వవ్యాప్తం. The initiative has been implemented globally.

एफटीसीसीआई में विद्युत तथा अग्नि सुरक्षा पर जागरूकता कार्यक्रम आयोजित

एफटीसीसीआई में विद्युत तथा अग्नि सुरक्षा पर जागरूकता कार्यक्रम आयोजित. A program was organized in FTCCI to raise awareness about electricity and fire safety.

Conference on navigating corporate failure and digital fraud

Conference on navigating corporate failure and digital fraud. The conference discussed strategies to address these challenges.

2026 నాటికి రూ. 10 వేల కోట్ల టర్నోవర్

2026 నాటికి రూ. 10 వేల కోట్ల టర్నోవర్. The government aims to achieve a turnover of Rs. 10,000 crore by 2026.

Summit on shaping GST held in city

Summit on shaping GST held in city. The summit was held in Hyderabad and focused on GST-related issues.

FTCCI Review | March 26, 2025. This section contains a collage of images from various events and a list of articles.



**SAVE UP TO
₹36,000***

ON NEW CAR INSURANCE



TATA POWER
SOLAROOF



POWER YOUR INFRASTRUCTURE

THE GREENER AND MORE COST EFFECTIVE WAY

Dealership
Enquiries are
Solicited



CUSTOMIZED SOLAR SOLUTIONS FOR A SUSTAINABLE TOMORROW

Customer Care

+91 8069414555

info@shivamarketingcompany.com

SHIVA
MARKETING COMPANY
The Name That inspires Trust

INDUSTRIAL ROOFTOPS | CORPORATES | EDUCATIONAL INSTITUTIONS | APARTMENTS COMPLEXES | COLD STORAGE

Rajeev Verma (FOUNDER)

+91 9848045717

rajeev@shivamarketingcompany.com

Address - Plot 117 & 118, Venugopal Nagar,
Near Yadamma Nagar, Sec'Bad - 15