



# FTCCI *Review*

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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

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## Energy Transition in MSMEs





# The Federation of Telangana Chambers of Commerce and Industry

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Federation House, 11-6-841, Red Hills, Hyderabad - 500 004, Telangana, India Tel:91-40-23395515, 16, 17 Website : [www.ftcci.in](http://www.ftcci.in)



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T. Sujatha, Sr. Director

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A. Srinivas

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Ph: 23395515 to 22 (8 lines)

e-Mail: info@ftcci.in

website: www.ftcci.in

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ENERGY TRANSITION IN MSMEs:  
THE FOUR-A'S APPROACH



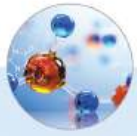
MSMEs - BRIDGING THE CREDIT GAP  
THROUGH IMPROVING CONFIDENCE  
IN LENDING

# 27

 PG



# Where Innovation Meets EXCELLENCE



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# Dear Members

**W**e celebrated Energy Conservation Week from December 14 to 21 and once again reiterated the need for conservation of energy by multiple ways. Important measures that can be taken by all energy consumers is to – go for energy efficiency appliances / machinery, save energy by reducing the consumption, shift to renewable energy sources etc.

India has committed to reducing the emissions intensity of GDP by 45 per cent by 2030 from 2005 levels and subsequently reaching net zero by 2070. The Micro, Small and Medium Enterprises (MSME) sector, the backbone of the economy contributes to nearly 30 per cent of India's GDP. The industrial sector consumes 56 per cent of the total energy demand of India and the MSME sector consumes 25 per cent of the energy demand of the industrial sector. India's MSME sector generates around 110 million tonnes of CO2 equivalent annually. Thus, the energy transition of MSMEs to clean energy sources attains importance.

The international conference on "Clean Energy for MSMEs" was organized by the Federation with the support of Ministry of MSME with the objective of encouraging MSME units in Telangana State to adopt clean energy sources.

Every city is polluted now, including Hyderabad, causing severe health problems. No one needs to be told the effect on productivity of human resources with recurring health issues. It was estimated that in 2019, air pollution-related health loss in India resulted in a 1.4% loss of the country's GDP, or about US\$36.8 billion. All this highlights the need for energy transition in every sector/community.

The conference was focussed on discussing about the energy transition needs of MSMEs, challenges and the government incentives and support in enabling the MSMEs adopt clean energy.

I appeal to the government of Telangana to promote infrastructure transition that supports energy, buildings, mobility, and entire industries. The energy transition and the decarbonization of industry are the primary catalysts for the infrastructure transition. I appeal to government and all other top officials in energy department and Ministry of MSME to provide the industry, particularly MSMEs, the necessary support for smooth transition to clean energy.

There may be difference of opinions on the need for extent of usage of clean energy, its quality and

continuity of supply, major choices of clean energy, etc. but these differences only slow down the adoption to clean energy. The consequences of delay are severe and unaffordable.

It is very unfortunate that, other than TGSPDCL CMD, no other government official was available to attend the conference, where lot of important issues in adoption of clean energy are discussed. But we hope that the recommendations made by national and international experts will be taken into consideration by the government of Telangana.

Apart from the international conference, other important events organized by Federation such as interactive meeting on Faceless Assessment under Income Tax and Vivad-Se-Vishwas Scheme; Seminar on GST Annual Returns - GSTR 9 & 9C; Programme on Sustainable Procurement as per ISO 2040; 1st Knowledge Series under Advantage Telangana Roundtable on the Future of Logistics Infrastructure; seminar on ESG: Navigating the Future of Business with Purpose and Impact on 13th Dec, 2024 etc.

The Federation is following up with the Government for early release of incentives and a representation is again submitted to the government. It is assured that some pending amount will be released by the end of the year or early next month.

It is also decided by the Federation to support and promote sportsmanship of employees of our member companies and organized President Cup 2024 Industrial Cricket League. We congratulate Daifuku Intralogistics India Pvt Ltd team for winning the FTCCI-President Cup 2024 and Pro Arch IT Solutions for receiving the Runner-Ups Trophy.

We also congratulate all the teams who have participated in the President Cup Tournament for their enthusiasm and invite more and more companies to participate in future Cup Tournaments and let us make it a grand signature event of FTCCI.



Suresh Kumar Singhal  
President

## Discoms outstanding dues decline 82 pc in over 2 years to Rs. 24k cr

Power distribution utilities (discoms) legacy dues have come down by a whopping 82 per cent in over two years to Rs 24,684 crore this month, Parliament was informed on Thursday. Around 13 states reported arrears amounting to Rs 1,39,947 crore as of June 3, 2022, and rescheduled them into EMIs (equated monthly installments), Minister of State for Power Shripad Naik said in a written reply to Rajya Sabha.

The minister said after the payment of 29 EMIs by the distribution utilities, including pre-payment of legacy dues by some utilities, the outstanding dues have reduced to Rs 24,684 crore as of December 6, 2024.

The discoms have paid Rs 1,15,263 crore outstanding since June 2022, he added.

In another reply, Naik said that the Ministry of Power, in consultation with states, has envisaged a plan to add thermal capacity of a minimum 80,000 MW by 2031-32.

Against this target, 29,200 MW thermal capacity is already under construction while 51,520 MW is at various stages of planning & development, he stated.

*economictimes.indiatimes*



## India Eyes Rs 30 Lakh Crore Investment in Renewable Energy, Calls for Financing Reforms

In a pivotal discussion at the Global Economic Policy Forum organised by the Confederation of Indian Industry, senior government officials and international experts emphasised the critical need for transformative financial strategies to accelerate India's renewable energy transition.

P K Singh, Secretary, Ministry of New and Renewable Energy (MNRE), called for banks to establish a renewable energy financing obligation, highlighting the sector's substantial investment requirements of Rs 30 lakh crore.

Singh noted the current financing landscape is predominantly driven by non-banking financial companies (NBFCs), with traditional banks contributing minimally to renewable energy investments.

His stark assessment underscored the urgency of adopting a 'renewable energy lens' to effectively address climate change goals and support India's decarbonisation efforts.

The discussion gained

further momentum with India's recent achievement of becoming the third-largest renewable energy producer globally, surpassing Brazil, and emerging as the third-largest solar energy producer ahead of Japan.

International experts at the forum emphasized that this progress requires sustained and strategic financial support.

World Bank Country Director for India, Dr. Auguste Tano Kouame, provided a nuanced perspective on energy transition, describing it not as an additional cost but as an economic transformation involving substitution.

He highlighted the market's growing preference for cleaner energy solutions and the significant employment potential of this transition. While current coal-related sectors employ 5.6 million workers, the renewable energy sector is projected to generate an additional 56 million jobs.

Michael Greenstone from the University of Chicago's Energy Policy Institute articulated three

fundamental objectives: expanding energy access, ensuring clean air, and effectively managing climate change.

He drew attention to India's relatively low energy consumption and the severe health implications of air pollution, which he estimated causes people to lose 3-5 years of life expectancy.

The forum culminated with a unified call for collaborative approaches among governments, financial institutions, and markets.

Singh's proposal for a renewable energy financing obligation emerged as a potential cornerstone strategy, signalling a comprehensive approach to achieving India's ambitious climate goals while driving economic transformation.

The discussions underscored the complex yet promising landscape of India's energy transition, positioning financial innovation and strategic investment as key drivers of sustainable development.

<https://knnindia.co.in>

## India's power consumption up 5 pc to 125.44 bn units in Nov

India's power consumption rose 5.14 per cent to 125.44 billion units (BU) in November as compared to the year-ago month. In November 2023, power consumption

was 119.30 GW, as per the government data. The highest supply in a day (peak power demand met) also rose marginally to 207.42 GW in November 2024 from 204.56 GW in the year-ago period.

The peak power demand touched an all-time high of about 250 GW in May this year. The previous all-time high peak power demand of 243.27 GW was recorded in September 2023.

Earlier this year, the power ministry projected a peak power demand of 235 GW during the day and 225 GW during evening hours for May while 240 GW during daytime and 235 GW in the evening hours for June.

The ministry had also estimated that peak power demand may hit 260 GW this summer.

Noting that November 2024 was the warmest in last four to five years as per official data, the experts opined that power demand as well as consumption showed subdued growth mainly due to slow onset of winters. They further said that marginal rise in peak power demand in November also shows the effect of warmer-than-normal month, especially in Northern India where consumption of electricity rises due to use of heaters and geysers in winter due to dip in mercury.

However, they said that the demand for power and consumption will continue to be steady in the coming days due to good commercial and industrial activities as well as dip in the temperature.

[economictimes.indiatimes.com](https://economictimes.indiatimes.com)

## India's Coal-Powered Steel Plans Could Derail Net-Zero Target By 2070: GEM Reports



India's plans to expand its coal-powered steelmaking capacity could undermine its commitment to achieving net-zero carbon emissions by 2070, according to a report released by Global Energy Monitor (GEM) on Tuesday, December 10, 2024.

Prime Minister Narendra Modi has set a target for India to achieve net-zero emissions by 2070, two decades later than the timeline recommended by scientists to avoid severe climate impacts.

However, efforts to ramp up steel production to meet the growing demand, fuelled by India's rapid economic growth and increasing infrastructure development, risk exacerbating greenhouse gas emissions.

GEM, a U.S.-based research group that monitors global energy projects, warned that India's investments in new coal-based steelmaking and its reliance on emissions-intensive blast furnaces threaten to derail the country's 2070 net-

zero goal. The report also noted that these investments could result in approximately USD 187 billion in stranded assets. "India's ongoing investments in new coal-based steelmaking, coupled with a young fleet of emissions-intensive blast furnaces, jeopardise the country's net-zero target," said GEM.

The expansion of blast furnace capacity could lead to an additional 680 million metric tons of carbon dioxide-equivalent emissions from the steel sector, GEM stated.

As the world's second-largest producer of crude steel, India aims to increase its steelmaking capacity to 300 million metric tons by 2030, up from the current 180 million metric tons.

India is also leading the world in terms of steelmaking capacity under development, with approximately 258 million metric tons per year in announced or under-construction projects.

Steel producers in India generate 2.55 metric tons of carbon dioxide per ton of crude steel produced, which is 38 per cent higher than the global average of 1.85 metric tons, according to GEM. At present, 85 per cent of the energy used in India's steel sector comes from coal. Moreover, steelmaking from coal-based blast furnaces accounts for 69 per cent of the sector's capacity under development, while electric arc furnaces contribute just 13 per cent, the report added.

<https://knnindia.co.in>

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[economictimes.indiatimes.com](https://economictimes.indiatimes.com)

### India's GDP Set To Reach USD 9 Trillion By 2030: Chairman 16th Finance Commission



In a comprehensive economic assessment, Arvind Panagariya, chairman of India's 16th Finance Commission, has outlined an optimistic trajectory for the nation's economic growth, projecting the country's gross domestic product (GDP) to expand to between USD 6.5 and USD 9 trillion by 2030.

Speaking at the Times Network India Economic Conclave 2024, Panagariya highlighted the remarkable resilience of the Indian economy, which has demonstrated substantial growth despite facing significant challenges including the financial crisis, non-performing assets crisis, and the COVID-19 pandemic.

Despite these obstacles, the economy has maintained an impressive growth rate of approximately 10 per cent. The economist emphasised the potential for accelerated economic expansion, suggesting that implementing pending

reforms could potentially push GDP growth in current dollars to 11-12 per cent.

Even with a conservative estimate of 8 per cent growth, Panagariya projects the economy will exceed USD 7 trillion, positioning India significantly ahead of the next competing nation.

Global financial perspectives appear to align with this assessment. In September, rating agency S&P Global predicted India would become the world's third-largest economy by 2030-31, with an anticipated annual growth rate of 6.7 per cent in 2024-25.

However, recent economic data indicates a more measured performance, with GDP growth slowing to 5.4 per cent in the September quarter and 6.7 per cent in the first quarter of the current fiscal year, compared to 8.2 per cent in the previous year.

Addressing concerns about economic inequality, Panagariya challenged prevalent narratives about uneven recovery.

He characterised the post-pandemic economic rebound as comprehensive, stating, "As we have grown, we have lifted all the boats." While acknowledging an increase in the proportion of wealth held by the top 1 per cent relative to the bottom 5 per cent, he dismissed claims of systemic economic disparagement.

The finance commission chairman expressed confidence in the

fundamental strength of India's economic foundations, predicting a return to approximately 7 per cent annual economic growth and characterising the country's pandemic recovery as successful 'with flying colours'.

As India continues to navigate global economic complexities, Panagariya's projections offer a promising outlook for the nation's economic potential in the coming decade.

*knnindia.co.in*

### Female labour force participation rate rose during 2017-18 to 2022-23



Female labour force participation rate (LFPR) increased in almost all states in India during 2017-18 to 2022-23, with rural areas seeing larger gains than urban areas, a new working paper released by the Economic Advisory Council to the Prime Minister (EAC-PM) stated. States such as Bihar, Punjab, and Haryana have consistently reported very low levels of female LFPR, the paper stated, underlining that this inter-state variation in female LFPR is important in the

context that Haryana and Punjab are among the richest states within India, while Bihar is the poorest state. Rural female LFPR rose to 41.5 per cent (~69 per cent growth) from 24.6 per cent during 2017-18 to 2022-23, while urban LFPR rose to 25.4 per cent from 20.4 per cent, the new working paper titled Female Labour Force Participation Rate: An Observational Analysis of the Periodic Labour Force Survey (PLFS) 2017-18 to 2022-23, and co-authored by EAC-PM Member Shamika Ravi and Mudit Mapoor of EPU, ISI-Delhi, said. It pointed out that even after excluding all those who worked as unpaid family workers or helpers in household enterprises from 2004-05 until 2022-23, the overall trends for increase in female LFPR remain the same as before. "In fact, we find that there has been a consistent rise in female LFPR post 2017-18 (even before the pandemic); and this rise is more pronounced in rural areas than in urban areas across India," it said. One of the criticisms of the rise in female LFPR over the recent years has been that the majority of the increase has been seen for unpaid family work. In terms of marital status, the paper said that married men consistently exhibit higher LFPR across states and age groups, while marriage significantly reduces female LFPR, especially in urban areas. In terms of age, female LFPR forms a bell-shaped curve, peaking at 30-40 years of age and



declining sharply after. The male LFPR, on the other hand, remains high (nearly 100 per cent) from ages 30-50, declining gradually thereafter, the paper said. Among the northern states, Punjab and Haryana have recorded low female LFPR. Among the eastern states, rural Bihar had the lowest LFPR in the country, the paper said, adding that it has shown improvements in recent years, especially for rural married women. Among the northeastern states, there has been improvement in female LFPR in rural areas with Nagaland and Arunachal Pradesh leading among the states of the region.

The paper also made a mention of the various government schemes such as Mudra loans, the Drone Didi scheme and Deendayal Antyodaya Yojana, which have been focused on women-led development. While pointing out that their analysis shows an increase in female LFPR between 2017-18 and 2022-23 across many states, it said rigorous future research would be needed to assess the impact of the government schemes.

“These initiatives reflect the government’s intention to further the women-led development model. Rigorous future research would be needed to assess the impact of these programmes. However, our descriptive analysis does document a dramatic increase in female labour force employment between 2017-18 and 2022-23 across many states of India and particularly

within rural areas,” it said.  
*indianexpress.com*

## Amazon India Accelerates MSME Digital Transformation, Sets USD 80 Bn Export Target By 2030

Amazon India has reported significant progress in its commitment to empowering micro, small, and medium enterprises (MSMEs), successfully meeting and exceeding key pledges made during the inaugural Smbhav Summit in 2020. At the Smbhav 2024 conference, Samir Kumar, Country Manager, Amazon India, announced that the company has digitised 10 million small businesses one year ahead of schedule.

This milestone has enabled over 12 million small businesses to integrate into the digital economy, generating nearly USD 13 billion in cumulative exports and creating approximately 1.4 million direct and indirect jobs in India. Building on its initial commitments, Amazon has now set an even more ambitious target of enabling over USD 80 billion in cumulative e-commerce exports from India by 2030.

This projection represents a four-fold increase from the original USD 20 billion export pledge, underscoring the robust potential of ‘Made in India’ products in the global marketplace.

The company is pursuing

this goal through strategic collaborations with the government, Indian small businesses, direct-to-consumer (D2C) brands, and other key stakeholders.

A notable partnership involves working closely with the Directorate General of Foreign Trade (DGFT) to leverage the Districts as Export Hubs initiative, which aims to enhance MSME exports across the country.

Amazon’s job creation efforts have been particularly impactful, spanning diverse sectors including fulfilment and distribution centres, customer service, software development, human resources, program management, machine-learning data services, and seller support.

In a landmark move this September, the company became the first e-commerce platform in India to sign a memorandum of understanding with the Ministry of Labour and Employment, committing to post work opportunities on the National Career Service portal. These initiatives align closely with the Indian government’s economic priorities, demonstrating Amazon’s commitment to supporting the growth of small and medium businesses and contributing to the country’s broader economic development.

*knnindia.co.in*

## Mexico, Canada, ASEAN gained more from US-China trade war

## than India: GTRI

Canada, and 10-nation Southeast Asian bloc ASEAN benefited more from the US-China trade war than India, economic think tank GTRI said in a report. It said that India has to strengthen its local supply chains and produce critical intermediates to reduce reliance on China, while improving cost efficiency and ease of doing business to enhance competitiveness of domestic industries and increase exports to the US.

With Donald Trump again becoming the US President, the evolving trade landscape offers huge opportunities for the Indian industry as he is now planning new tariffs targeting Mexico, Canada, China, and others.

The US-China trade war, initiated in 2018 under President Trump with tariffs targeting key sectors, has significantly reshaped global trade flows but failed to achieve its primary goals. “Key beneficiaries of the trade war included Mexico, Canada, and ASEAN nations, which collectively accounted for 57 per cent of the growth in US imports. India also emerged as a significant gainer, with exports to the US rising by USD 36.8 billion, driven by sectors like electronics, pharmaceuticals, and engineering goods,” GTRI Founder Ajay Srivastava said. Mexico emerged as the biggest winner, with an increase in exports by USD 164.3 billion to the US between 2017 and 2023.

*economictimes.indiatimes.com*



# Case Law Alert

CA K.S.B.Subramanyam  
ksb@mca.co.in

CMA Bhogavalli Mallikarjuna Gupta  
mallikarjuna.gupta@mca.co.in

The GST Law is evolving and now the enforcement has started by the Department to identify the black sheep in the ecosystem and this resulting some litigation. To help the stakeholders, we at Manohar Chowdhary & Associates have come up with the idea of sharing the latest updates on GST

20May2023

## APPLICANT/RESPONDENT

Mumbai International Airport Pvt Ltd  
Delhi International Airport Pvt Ltd  
Hyderabad International Airport Pvt Ltd

## IN THE COURT OF

Honourable Supreme Court of India

## ISSUE

On applicability of Service Tax on User Development Fee collected by Airport Operators

## ORDER

Service Tax is not applicable on UDF charges as there is no service provided or consideration received and UDF is a statutory form of levy for future services

21May2023

## APPLICANT/RESPONDENT

White Gold Bullion Private Limited

## ADVANCE RULING AUTHORITY

The Authority for Advance Ruling Karnataka

## QUESTION RAISED

Is the purchase of second-hand jewelry and selling it after melting & selling it as limps will fall under Margin Scheme?

## ORDER

The Margin Scheme does not cover the same as it changes the form from jewelry to gold, which has a different HSN Code.

24May2023

### APPLICANT/RESPONDENT

Sidhivinayak Chemtech Private Limited /Principal Commissioner of CGST, Meerut

### IN THE COURT OF

Honourable High Court of Delhi

### ISSUE

The Bank account of the applicant attached by respondent without jurisdiction and on mere suspicion.

### ORDER

The High Court has set aside the order for attachment of bank account as there is no material facts and respondent does not have jurisdiction on the applicant.

### APPLICANT

M/s. Kundan Mishthan Bhandar

### AUTHORITY

Appellate Authority for Advance Ruling, Uttarakhand

### QUESTIONS RAISED

What is the treatment and GST Rate on the sale of sweets, namkeens, cool drinks etc., sold through a separate counter attached to a restaurant?

### ORDER

Sale of sweets, namkeens, cool drinks etc., through the counter attached separately to a restaurant will be treated as a "Supply of Goods", respective GST Rates of the goods will be applicable, and ITC can be availed.

25May2023

### APPLICANT

M/s. Nagabhushana Narrayana

### AUTHORITY

Authority for Advance Ruling, Karnataka

### QUESTIONS RAISED

Is the owner of the property located outside India required to take registration under GST for the commercial building, for which GPA is given to his mother, and she retains the rent?

### ORDER

The GPA holder, the applicant's mother is required to obtain GST registration and is required to collect GST on renting commercial property.

26May2023

## Talk by Dr Dinesh C Sharma, Journalist, Columnist and Journalism Educator (Author of *Beyond Biryani: Making of a Globalised Hyderabad*)



**28<sup>th</sup> November, 2024**  
**Federation House, Hyderabad**

In his welcome address, Mr Suresh Kumar Singhal, President of FTCCI, emphasized the importance of understanding history. Every generation must connect with the history of their place and ancestors," he remarked. There is no present without the past. Understanding the past is crucial. History provides a chronological account that helps us know who we are and where we come from."

Dr. Dinesh C. Sharma, the author of *Beyond Biryani: The Making of a Globalized Hyderabad*, delivered an insightful talk about Hyderabad's rich legacy. He noted that the city is celebrated not only for its famous Biryani but also for its vibrant history, culture, technology, and iconic landmarks. He highlighted Hyderabad's multifaceted identity: "There is more to Hyderabad than Biryani."

Dr. Sharma elaborated on the city's significant contributions to various fields, including its culinary heritage, historic monuments, lush greenery, and the pearl industry. Additionally, he mentioned Hyderabad's status as a hub for research and development,



with numerous central government research labs, defence institutes, and the National Police Academy.

As a science journalist, columnist, and journalism educator, Dr. Sharma has lived away from Hyderabad for 35 years. Invited by the Federation of Telangana Chambers of Commerce and Industry (FTCCI), he revisited Hyderabad's history and its global transformation. His book, *Beyond Biryani: The Making of a Globalized Hyderabad*, is available on Amazon.

During the Q&A session, Dr. Sharma addressed a question regarding the controversial Musi Riverfront Project. He shared that Mokshagundam

Visvesvaraya had proposed riverfront development activities in 1908 following Hyderabad's devastating floods that year. He pointed out that FTCCI was established in 1917, partly in response to such challenges.

Dr. Sharma observed that institutions like FTCCI often need to pay more attention to preserving their history beyond milestone souvenirs.

"Organizations' memory is very short," he commented, urging FTCCI to document its 107-year-old legacy for future generations. "Institutions must cultivate a culture of preserving history," he emphasized.

He also shared intriguing anecdotes

about Hyderabad's IT revolution, beginning with the CMC Research Lab. Initially owned by the Government of India, CMC took over the maintenance of IBM installations at over 800 locations when US-based

MNCs were expelled. This transition laid the foundation for Hyderabad's IT industry, which today enjoys global acclaim.

The meeting also saw active

participation from FTCCI's senior vice President, Sri R. Ravi Kumar. Sri K.K. Maheshwari, Vice President, proposed a vote of thanks, concluding the event on a high note.



FTCCI Officials met Sri D. Krishna Bhaskar, IAS Chairman and Managing Director, Transmission Corporation of Telangana Limited, Govt. of Telangana : 26<sup>th</sup> November, 2024

Dr. P. Rambabu, Chief Sustainability Officer, Greenko and invited him to the International Conference on Clean Energy for MSMEs : 30<sup>th</sup> November 2024



International Conference on Integrating Artificial Intelligence into Sustainable Energy Solutions Theme : Integrating AI into sustainable Energy Solutions : 6<sup>th</sup> December, 2024 at Federation House

Mr. Chandra Mohan, Chair of Agro & Food Processing Committee, FTCCI met Mr.Sanjay Asthana, I/c High commissioner, Embassy, TOGO : 17<sup>th</sup> December, 2024



# Interactive Meeting on Faceless Assessment under Income Tax and Vivad-Se-Vishwas Scheme



**2<sup>nd</sup> December, 2024**  
**Federation House**

Sri Suresh Kumar Singhal, President in his welcome address said that the Faceless Assessment Scheme was introduced with an objective to eliminate the direct human interface for the Assessment Process using the latest technology. Similarly, the Direct Tax Vivad-se-Vishwas Scheme was notified to resolve pending appeals in case of income tax disputes. To discuss the challenges we had invited Smt Mitali Madhusmita for an interactive meeting with the Industry. CA Sudhir V S, Chairman of Direct Taxes Committee in his introductory remarks mentioned that both taxpayers and tax administrators have some pain points and challenges. We wanted to facilitate a dialogue for better understanding and cooperation so that it would be a win-win for both. Taxes are important sources of revenue for the government. Hence, as responsible citizens, we must ensure that we pay our taxes on time. Taxes allow the government to run and manage the country efficiently. At the same time the tax administration also needs to facilitate comfortable tax compliance, he added.



Smt. Mitali Madhusmita, Chief Guest of the program, in her address mentioned that India is the most progressive tax regime in the world. The motto of the Income Tax department under the Ministry of Finance, Government of India is to inculcate voluntary compliance and non-adversarial approach that improves ease of doing business in the country. This leads to collection of more revenue for the government to spend on public good, she added. She also mentioned that Faceless Assessment is a system where income tax assessments are conducted electronically without any direct interaction between the taxpayer and the assessing officer to impart efficiency, transparency

& accountability to the assessment process and it is here to stay which is irreversible & not going to go back. Also mentioned that it is a Greenfield project where we need to live with it and adapt to it accordingly. While highlighting that the assessee's responses to Income Tax Department notices are not very satisfactory, she urged people to cooperate with the Department and needs to respond to the notices issued for seeking more information from assessees. She also briefed about tax payers' charter which explains about tax payers' rights and obligations under the Income Tax Act. She highlighted about specified financial transactions and disclosure of foreign assets & foreign source

income. With regard to Direct Taxes Vivad-se-Vishwas Scheme and the Dispute Resolution Scheme, she mentioned that she was worried with lukewarm responses and requested assesseees to highlight the challenges being faced if any by bringing to the Department's notice.

Sri Shraavan Kumar Gotru during the technical session briefed about the Faceless Assessment Scheme, Direct Taxes Vivad-se-Vishwas Scheme and the Dispute Resolution Scheme. He also mentioned the purpose of introducing these schemes by Government of India for facilitating much more integrity and ease of assessment process through latest technologies. He also requested the assesseees to utilise Dispute Resolution Scheme by making grievances through

Dispute Resolution Committee. As and when, assessee changing their communication modes, needs to update their latest email / mobile number/ address with the Income Tax Department for continuous communication from Department, he mentioned while highlighting most of the assesseees are not updating.

During the Interactive Session, Smt. Mitali Madhusmita and Sri Shraavan Kumar Gotru were actively responded and clarified to the challenges / issues raised by the assesseees, professionals and representatives of Trade and Industry. Also assured their fullest cooperation in resolving any other grievances or pain points in dealing with income tax departments and their processes.

Previously, Sri Krishna Kumar Maheshwari, Vice President

introduced Chief Guest, Smt Mitali Madhusmita, IRS, Principal Chief Commissioner of Income Tax for Andhra Pradesh & Telangana States and Sri P Samba Murthy, Member of Direct Taxes Committee introduced technical session speaker, Sri Shraavan Kumar Gotru, IRS, Principal Commissioner of Income Tax (Review Unit – I), Hyderabad to the gathering, respectively.

Representatives from Trade and Industry, associations, finance experts, tax officials, professional's viz., chartered accountants, advocates and freelancers were participated.

*(Responses / Clarifications given during the interactive meeting will be published with the approval of Chief Guest)*



Sri Suresh Kumar Singhal, President and Sri R.Ravi Kumar, Sr. Vice President of FTCCI felicitating to Sri Jishnu Dev Varma, Hon'ble Governor of Telangana : 6<sup>th</sup> December, 2024 at Federation House, FTCCI, Hyderabad



FTCCI Officials met Sri P Jaya Prakash, General Manager, Corporate Communications, NMDC Limited : 3<sup>rd</sup> December 2024



FTCCI Officials met Sri N. Balam, IRS, Chairman & Managing Director, The Singareni Collieries Company Limited (SCCL) : 7<sup>th</sup> December 2024

# Seminar on GST Annual Returns - GSTR 9 & 9C



**5<sup>th</sup> December, 2024**  
**Federation House, Hyderabad**

Sri Suresh Kumar Singhal, President of FTCC in his welcome address mentioned that the seminar plays an important role providing latest updates and in-depth analysis starting from basics of GST Annual Returns – GSTR 9 & 9C. Also mentioned that the last date to filing of GST Annual Returns GSTR-9 & 9C for the Financial Year 2023-24 is 31st December, 2024. He also highlighted the benefits providing by FTCCI through its Mobile App.

CA Mohammed Irshad Ahmed, Chairman of GST and Customs Committee in his introductory remarks mentioned that Annual Returns filing will be a good opportunity for every tax payer to assess and change if there are any omissions and commissions while filing GSTR 9 & 9C pertaining to Financial Year 2023-24. Also highlighted that if tax payer finds-out that anything is not reported properly in monthly returns or any tax that

has to be paid is not paid or any ITC that was supposed to be reversed but not reversed, can be made through filing DRC-03. There are changes in the annual returns where tax payer need to pay more attention for proper filing of return, which will be explained elaborately in the seminar with practical examples, he said.

Vivek Sharma, member of GST and Customs Committee introduced Speaker CA Raghavender Kuncharapu, Partner at GPHK & Associates to the gathering. CA Raghavender Kuncharapu explained in-detail about latest updates, applicability and important

aspects to be considered while filing returns, Detailed analysis of Tables of Annual Returns, changes made in subsequent Financial Year, Inter-linking tables from GSTR 9 to GSTR 9C and Reconciliation Statements, adjustments relating to Input Tax Credit (ITC). During the session, he had given tasks of issues to the participants through Workshop. Also clarified various queries raised by participants via Q&A session.

Finance and Accounts Officers, other representatives from Trade and Industry, Professionals, Consultants, GST Practitioners etc., were participated.



## Certification of Origin & Attestation of Export Documents

The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

### VISA FACILITATION

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for business travel.

### PASSPORT UNDER TATKAL SCHEME

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners or Directors of the Companies having Membership with the FTCCI.

### FOR MORE DETAILS CONTACT :

Mr. Firasath Ali Khan, e-Mail: [co@ftcci.in](mailto:co@ftcci.in),  
Ph : 040-23395515-22





# Programme on Sustainable Procurement as per ISO 20400



**6<sup>th</sup> December, 2024  
Federation House, Hyderabad**

FTCCI with the support of Jeedimetla Effluent Treatment Limited organized a Programme on Sustainable Procurement as per ISO 20400 on 6th December, 2024 at Quartz Room, FTCCI Pokarna Skill Centre, Federation House, Hyderabad.

Mr. Suresh Kumar Singhal, President, FTCCI welcoming the gathering said that in today's world, sustainability is not just a buzzword; it is a necessity—a critical responsibility that businesses must embrace to thrive in a changing global landscape. He further said that Sustainable procurement, as guided by ISO 20400, offers a structured framework to ensure that our purchasing decisions respect not only financial priorities but also environmental, social, and economic dimensions.

He mentioned significance of it for businesses, environment and for society. He expressed not view sustainability as a challenge but as an opportunity—a chance to differentiate our businesses, to lead with a purpose, and to contribute to a better future for generations to come.

Mr. G. Bala Subramanyam, Chair Environment Committee, FTCCI during his introductory remarks



said Sustainable procurement is the process of integrating environmental, social, and governance (ESG) criteria into an organization's procurement processes.

He added that sustainable procurement aims to Protect the environment, support social progress, promote economic development, improve the quality of products and services, and optimize costs.

Ms. Keerthi D Souza, Managing Director, Life Giver Professional Service LLP is the key note speaker at the event. The day-long program had several other sessions such as Introduction to Sustainable Procurement; ISO 20400: A Framework for Sustainable Procurement; Integrating Sustainability into the Procurement

Process; Supplier Engagement and Collaboration; Monitoring and Measuring Sustainability Performance and Challenges and Opportunities in Sustainable Procurement.

The program equipped the participants with insights into ISO 20400's principles and their practical application. It helped them understand and explore how organizations can integrate sustainability seamlessly into their procurement strategies.

Mr. P. Bakka Reddy, Executive Director, Jeedimetla Effluent Treatment Limited and FTCCI Environment Committee Members also participated in the event.

Mr. R. Ravi Kumar, Senior Vice President, FTCCI proposed Vote of thanks.

# 1<sup>st</sup> Knowledge Series under Advantage Telangana Roundtable on the Future of Logistics Infrastructure

*Catch Line : Dr Malsur, Director, Industries, Govt of Telangana urged the Logistics industry to Focus on logistics solutions that can reduce the cost of agricultural products, thereby benefiting farmers and the broader economy.*



**12<sup>th</sup> December, 2024  
Taj Krishna, Hyderabad**

The Logistics Committee with the support from Batco Integrated Logistics Pvt Ltd organised the 1st Roundtable Discussion under the Knowledge Series on “Framework for Future Logistics Infrastructure at Taj Krishna, Hyderabad. The event brought together CXOs, government representatives, and industry leaders who shared their valuable insights to strengthen Telangana’s logistics advantage. The collaborative discussions emphasized innovation, sustainability, and practical solutions to address logistics bottlenecks.

Sri Suresh Kumar Singhal, President, FTCCI emphasised that logistics sector is the backbone of our economic growth, connecting businesses, facilitating trade, and driving innovation. He further said, “By bringing together CXOs from leading logistics companies, government representatives, and industry experts, we aim to develop a comprehensive white paper that will serve as a strategic roadmap for the state logistics.

Dr. G. Malsur, Director, Industries,



Commerce, and Export Promotion, Government of Telangana. Dr. Malsur urged the trade community to focus on logistics solutions that can reduce the cost of agricultural products, thereby benefiting farmers and the broader economy.

The fruitful engagement will contribute to a comprehensive white paper, reinforcing Telangana’s industrial policy framework, In Telangana - Innovate, Incubate, Incorporate.” said Kamal Jain, Chairperson of FTCCI Logistics Committee.

Ms Aparna, the Director Logistics, Dept. of Industries and Commerce, Govt of Telangana informed the

forum about the various initiatives of the Government of Telangana. Mr Iqbal Patni, Co-Chairman of the committee gave the overview of the available infrastructure we have. Mr Ramprasad, advisor to the committee summarised the session to create an actionable plan.

FTCCI President Suresh Singhal, Senior VP Ravi, and VP KK Maheshwari expressed their commitment to support the industry in all possible manner. Mr Kamal Jain Chairman Logistics Committee informed all stakeholders about the continuity of such programmes and future engagements.

# Seminar on ESG: Navigating the Future of Business with Purpose and Impact



**13<sup>th</sup> December, 2024**  
**Federation House, Hyderabad**

The program was inaugurated by the Chief Guest, Sri Rajnish Kumar, Former Chairman of the State Bank of India, Chairman of Mastercard India, BharatPe, MDI, who was introduced by Dr Tasneem Shariff, Co-Chair of the Corporate Laws, IBC & ADR Committee of FTCCI. FTCCI dignitaries in attendance included Sri Suresh Kumar Singhal, President; Sri R Ravi Kumar, Senior Vice-President; Sri K.K. Maheshwari, Vice-President; Sri Ritesh Mittal, Co-Chair; Sri V S Raju, Advisor of the FTCCI Corporate Laws, IBC & ADR Committee; and Smt. M Veena, Secretary of the Federation.

Sri Rajnish Kumar spoke about the role of business leaders in addressing global challenges like climate change. He also discussed the United Nations Sustainable Development Goals (SDGs) and India's critical role in achieving them, stressing that businesses are key to driving economic growth and addressing global issues such as clean energy and poverty reduction. He differentiated between sustainability and ESG (Environmental, Social, and Governance), explaining that sustainability focuses on meeting present needs without compromising

the ability of future generations to meet their own needs, while ESG involves aligning business practices with global sustainability goals.

In his welcome address, Sri Suresh Kumar Singhal emphasized that the program's focus on ESG principles has become essential to how businesses define their purpose and measure impact. Today's program gathers leaders and experts to share insights on integrating ESG into corporate strategies.

Technical Session I: On "Environmental Stewardship in Business Strategy," CS Shujath Bin Ali, Global General Counsel & Chief Compliance Officer, Re Sustainability Limited, covered UNDERSTANDING ESG – 3 PILLARS, ESG, Net Zero, ESG Regulatory framework in India, and Environmental Stewardship, Challenges of Integrating Environmental Stewardship into Business Strategy, Impact on Business Sustainability and Key Areas of Environmental Stewardship in Business Strategy.

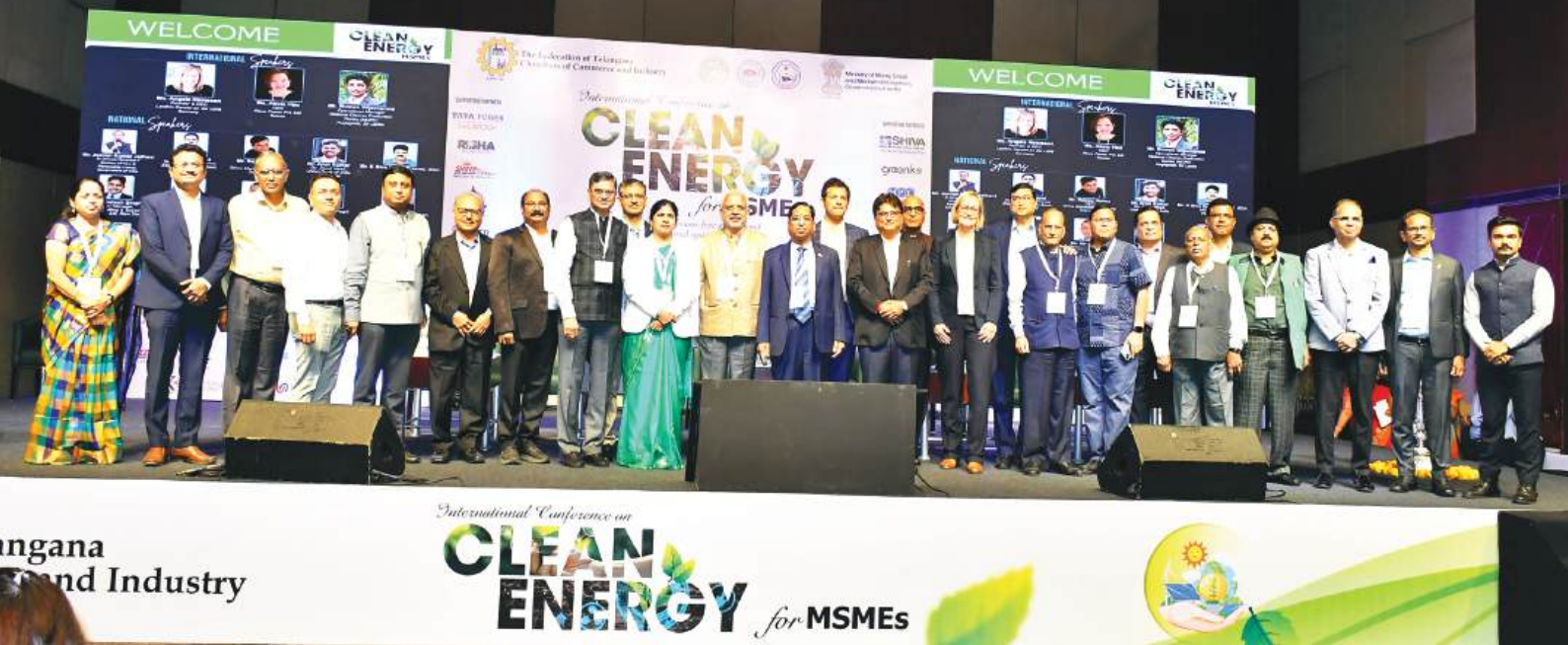
Technical Session II: On "Social Responsibility: Beyond Compliance," Dr CA Rashmi Ainapur, Partner, ESG Services, Laxminiwas & Co., Chartered Accountants, presented Introduction to Social Responsibility, Difference

between compliance and going beyond compliance, Key aspects of social responsibility (e.g., ethical practices, sustainability, social equity), Case studies, Legal and compliance framework in India and Global, Impact of exceeding compliance on business success, Strategies for embedding social responsibility in organizations, and Conclusion and takeaways.

Technical Session III: On "Governance for a Better Tomorrow," Sri George Kalliath, Partner, Risk Consulting, Ernst and Young LLP, Importance of Governance in ESG, Governance Dashboard, Considerations while developing Governance process, Embedding Governance into BoD, Actionable from Governance perspective and Governance Policies

The program ended with a vote of thanks by Sri Ritesh Mittal, Co-Chair of the Corporate Laws, IBC & ADR Committee of FTCCI, who reiterated FTCCI's commitment to a more sustainable and responsible business ecosystem.

Sri V S Raju, along with the speakers, addressed several questions raised by the participants. Sri Ritesh Mittal introduced the speakers at the Technical Sessions and Smt. M Veena, the Secretary, opened the Session.



## International Conference on Clean Energy for MSMEs (Under the IC Scheme, Ministry of MSME, Govt. of India)

**14<sup>th</sup> December, 2024**  
**HICC, Hyderabad**

The Federation of Telangana Chambers of Commerce and Industry (FTCCI) with the support of Ministry of Micro, Small, and Medium Enterprises (MSMEs), Govt. of India has organized an International Conference on “Clean Energy for MSMEs” on 14th December 2024 at HICC, Hyderabad, Telangana. The conference aimed to promote emissions-free growth and an efficient industrial system, encouraging transition of MSMEs towards clean energy solutions. During the conference, various experts provided valuable insights into the importance of energy transition and decarbonization.

The International Conference on Clean Energy for MSMEs proved to be a significant event for the business community in Telangana and beyond. With valuable insights from experts, international speakers, and industry leaders, the conference underscored the importance of clean energy and decarbonization. The event highlighted the challenges and opportunities for MSMEs in adopting green energy and showcased the crucial role of the government,



industry associations, and innovators in facilitating this transition. As the world moves towards a more sustainable future, the adoption of clean energy solutions MSMEs will play a pivotal role in shaping the industrial landscape of Telangana and India.

The conference was inaugurated by Shri Ajay Mishra, IAS (Retd.), Former Special Chief Secretary, Energy Department, Government of Telangana. In his opening remarks, he highlighted the critical role MSMEs play in the Indian economy, employing one in seven people. Mr. Mishra emphasized that MSMEs have no alternative but to shift to

clean energy for their long-term sustainability. He also pointed out the need for proportionate support from the government to help MSMEs adopt clean energy solutions.

Shri Vinod Kumar Agarwal, Chairman of the Energy Committee, FTCCI, addressed the gathering with a call for stronger governmental support in the green energy transition. He noted that Telangana is home to 26 lakh MSMEs, and this conference was a step towards encouraging MSMEs to adopt clean energy sources. He stressed that the era of clean and green energy is here, and it is the future. Mr. Agarwal urged the government to play a key role

in ensuring a smooth transition by providing necessary infrastructure and support for MSMEs.

Shri Suresh Kumar Singhal, President of FTCCI, in his remarks, highlighted that energy transition is a global issue, and the infrastructure transition is the key to decarbonizing industries. He appealed to the government and top officials in the energy department to support MSMEs in their shift to clean energy.

Revolution and the White Revolution, declaring that now is the time for the Clean Energy Revolution.

She further urged MSMEs to leverage the schemes and programs offered by the Ministry of MSMEs, which are designed to help businesses upgrade, innovate, and integrate sustainability into their operations. Dr. Swarupa explained that Ni-MSME, working under the Ministry of MSME, offers a variety of

their competitiveness in the global market.

The inaugural session also had participation of Ms. Angela Heinssen from Germany, who shared insights on need for promotion of Agri PV for countries like India, and Mr. Kishore Kumar Gaddam, Vice President – Business Development, Shiva Marketing Company, who spoke about innovative solutions for MSMEs transitioning to green energy offered by TATA Power, Solarroof.

## The conference featured three key sessions:

### Session 1:

Sources of Clean Energy for MSMEs – This session focused on the types of clean energy available to MSMEs and the technological advancements that can facilitate the transition.

### Panel Moderator:

Mr. K. Srinivas, Managing Partner, Solar Bull Energy LLP, Hyderabad, Telangana

### Panel Members:

- ▶ Ms. Angela Heinssen, Founder & CEO, Lawfirm Kanzlei an der Lüche, Germany
- ▶ Mr. Ruwan Wijemanne, Operational Manager, National Cleaner Production Centre (NCPC), Sri Lanka
- ▶ Mr. Shobit Rai, Managing Director, Prozeal Green Energy, Gujarat
- ▶ Mr. Shaik Safik, Principal Consultant, Energy & Environment, Frost & Sullivan, Tamil Nadu
- ▶ Mr. K. R. C. Shekar, Sr. General Manager, Business Operation Waste to Energy, Re Sustainability Limited, Telangana

### Session 2:

Energy Efficiency and Decarbonisation of Industry – Experts discussed how decarbonizing industries is crucial for reducing emissions and the role of MSMEs in achieving these goals.

### Panel Moderator:

Mr. Preetesh Singh, Senior Manager,



**SHRI AJAY MISHRA, IAS (RETD.),  
FORMER SPECIAL CHIEF SECRETARY,  
ENERGY DEPARTMENT, GOVERNMENT OF TELANGANA**

Shri Srinivas Cherla, Director of Sustainability, Research and Innovation Circle of Hyderabad, presented data showing that MSMEs in Telangana account for 25% of the state's total energy consumption, with a minimal share of renewable energy in this consumption. He called for reforms in the state's power sector to facilitate a greater transition to green energy.

Dr. Sunchu Glory Swarupa, Director General, National Institute for Micro, Small, and Medium Enterprises (Ni-MSME), discussed the significant contribution of MSMEs to India's GDP, exports, and employment. She drew parallels between previous revolutions such as the Green

initiatives and support systems to foster entrepreneurship, provide skill development, and encourage technological advancements, especially in the context of clean energy adoption. She specifically highlighted the schemes, such as ZED (Zero Defect, Zero Effect) Certification Scheme, SERP (Sustainable Energy Resource Program), ASPIRE (A Scheme for Promoting Innovation, Rural Industry & Entrepreneurship), Entrepreneurship Development Programmes (EDPs). Dr. Swarupa emphasized that by taking advantage of these schemes, MSMEs can enhance their technological capabilities, improve their sustainability practices, and ensure



SESSION 1



SESSION 2



SESSION 3



**SHRI MUSHARRAF ALI FARUQUI, CHAIRMAN AND MANAGING DIRECTOR OF TELANGANA SOUTHERN POWER DISTRIBUTION COMPANY LTD (TGSPDCL).**

Specialist CASE and Alternative Powertrains, Nomura Research Institute (NRI) Consulting and Solutions India Pvt. Ltd, New Delhi

**Panel Members:**

- ▶ Ms. Alicia Hsu, CEO, Revo Power, Taiwan
- ▶ Mr. Sumeet Popli, Founder, Biome, Telangana
- ▶ Mr. Mohan Satyaranjan, CEO, Taqanal Energy, Karnataka
- ▶ Mr. Shinoj Lal K, Chief Business Officer, Alphageek Enterprises Private Limited (Zerowatt Energy Limited), Karnataka
- ▶ Dr. Niranjana Rao Devela, Associate Director, PwC India, Telangana

**Session 3:**

Funding Options for Adoption of Renewable Energy for MSMEs – This session addressed the financial challenges MSMEs face in adopting clean energy solutions. Experts discussed how banks will increasingly require businesses to present balance sheets and Environmental, Social, and Governance (ESG) reports to qualify

for loans, making sustainability and clean energy adoption even more critical for MSMEs.

**Panel Moderator:**

Mr. Surya Jeedigunta, Managing partner, S&J Solar Energy Solutions Ltd and BRICS-CCI Energy Convener

**Panel Members:**

- ▶ Mr. Sunil Dayal, Senior Energy Finance Expert, The World Bank, New Delhi
- ▶ Mr. Arun Kumar, Dy. Zonal Head, Union Bank of India, Telangana
- ▶ Mr. Mayank Arora, SVP- Strategy & Product, Kinara Capital, Karnataka
- ▶ Prof. A G Iyer, President, Renewable Energy Promotion Association (REPA), Maharashtra
- ▶ Mr. K Siva Rama Prasad, IEDS, MSME DFO, Hyderabad

The valedictory address was delivered by Shri Musharraf Ali Faruqui, Chairman and Managing Director of Telangana Southern Power Distribution Company Ltd (TGSPDCL). He shared exciting news about the upcoming Green Energy Policy of

the state, which is expected to be launched soon. Mr. Faruqui discussed Telangana’s unique potential for green energy, pointing out that despite its landlocked geography, the state has significant advantages. However, he also acknowledged the challenges posed by the state’s policy of providing free electricity to the agricultural sector, which complicates the transition to green energy. He also unveiled an innovative AI-powered platform developed by a startup aimed at helping consumers conserve energy and reduce electricity bills.

Dignitaries participated at the event include Mr. Gareth Wynn Owen, British Deputy High Commissioner to Telangana & Andhra Pradesh, R. Ravi Kumar, Sr. Vice President, FTCCI K. K. Maheshwari, Vice President of FTCCI; MC Members of FTCCI, Energy Committee Members of FTCCI; Smt. T. Sujatha, Sr. Director of FTCCI; international delegates belonging to African countries from NIRD-MANAGE. Over 400 delegates attended the conference.





# Energy Transition in MSMEs: The Four-A's Approach

Country's target of Net Zero Emissions by 2070 necessitates decarbonization of its industrial sector, including MSMEs. Just to set the context, the Industrial Processes and Product Use (IPPU) sector contributes approximately 8 per cent of GHG emissions.



Addressing the G7 Summit Outreach Session in Italy, PM Modi highlighted that India's approach in the energy transition was based on four principles of availability, accessibility, affordability and acceptability (<https://bit.ly/3xm/N51>). Country's target of Net Zero Emissions by 2070 necessitates decarbonization of its industrial sector, including MSMEs. Just to set the context, the Industrial Processes and Product Use (IPPU) sector contributes approximately 8 per cent of GHG emissions.

Between 2010 and 2022, industrial energy consumption grew at an annual rate of 2 per cent in China, 4.5 per cent in India, and 0.7 per cent in the United States, while it fell by 0.8 per cent in the European Union and 1.4 per cent in Japan. The centrality of MSMEs can be gauged from the fact that MSMEs contribute about 30 per cent of India's GDP, are responsible for 45 per cent of India's total exports and one-third of India's manufacturing output; creating 120 million jobs in the process.

As per some studies, Indian MSMEs generate 110 million tonnes of carbon dioxide annually. Not surprisingly, low carbon and sustainable growth of MSMEs is a key

element of India's Long Term Low Carbon Development Strategy (LT-LEDS).

A large number of MSMEs use energy primarily as motive power, predominantly in the form of electricity, making them ideal candidates for both, demand side as well as supply side clean energy interventions. An interesting fact brought out by IEA states that the electric motors have the highest potential of a single technology for reducing energy intensity of light industry processes.

While the upper end of the spectrum of MSMEs i.e. the medium and small industries happen to be cognizant of

**Indian MSMEs generate 110 million tonnes of carbon dioxide annually. Not surprisingly, low carbon and sustainable growth of MSMEs is a key element of India's Long Term Low Carbon Development Strategy (LT-LEDS).**

benefits of employing energy-efficient motors; it is the micro industries that needs special attention. The same goes for clean energy supply such as through solar power. The main challenges remain that of knowledge asymmetry, access to the optimum equipment, and the resources to facilitate the transition.

In other words, a combination of lack of ready access to technology up-gradation, demand aggregation, and relatively lower absorptive capacity add to already insurmountable odds micro units face to make decarbonization work.

Let us reimagine this looking through the four lenses of availability, accessibility, affordability and acceptability. That means shifting focus from installation of energy-efficient motors or solar rooftop systems to supply of services: mutually agreed reduction in electricity consumption or supply of grid-quality electricity from solar systems. This would address the problem of the information-deficit, availability, as well as accessibility. After all, most of the common consumers of grid electricity do not have to understand the technicalities of power generation and transmission.

In other words, a much greater role of ESCOS, RESCOS, and the demand aggregators. With easy availability of reliable IoT-based devices coupled with ML/AI; remote, real-time, and conflict-free monitoring is not an issue anymore. This also takes care of two other challenges in transitioning to new, low carbon technologies, namely (i) their upfront cost (while such interventions may be economically attractive on levelized costs basis, for the industry what matters is the initial investment and payback period) and (ii) the risk perception about new technologies. However, it still does not solve the issue of connecting the consumer to the service providers because if MSMEs are left to hunt for the reliable service providers, we are back to square one.

With so many examples of tech-enabled platforms - e.g., ONDC, Amazon, OLA to name a few, it stands to reason that the similar platforms with curated groups of verified service providers on-board could provide the much-needed thrust to this transitional movement.

But this recipe still requires an important ingredient without which the status quo may continue. And that important element is the financing as an enabler, helping the service providers meet end-consumers' needs. So, the said platforms have to have financing partners like banks, NBFCS, and peer-to-peer lenders on-board too.

For meeting the conventional

financing needs of MSMEs, platforms like Lendingkart, Arthmate, Indifi Technologies, PSBLoansin59minutes, and SMEcorner already exist. What is required is to overlay clean energy service partners over them. What remains thereafter are the lending rates. For MSMEs, it is all about the opportunity cost of investment between their core businesses or clean energy initiatives. Unless, the proposed clean energy investments make an economic sense to MSMEs, merely rarified goals like climate change may not suffice.

Unfortunately, emerging economies like India face higher borrowing costs, with the cost of capital for clean energy projects about 2-3 times higher than in advanced economies and China. As per IFC, MSMEs face a significant challenge in accessing credit, with only 16 per cent of the 64 million MSMEs able to secure financing through formal banking systems. Green financing through scheduled banks and NBFCS, backed by the likes of SIDBI, Ministry of MSMEs, GCF, and other international financial institutions could be the way out. Schemes like Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) may also help in bringing down cost of financing.

While the affordability part is this taken care of, let us not forget 'acceptability' where the Industry Associations, CSOs and Think Tanks take the lead in sensitizing MSMEs about the appropriate technological solutions on one hand and t1 in overall decarbonization journey of the country on the other hand.

Naturally, the cleantech platforms would work in tandem with other actors in these mega awareness creation drives. Role is also cut out for the larger industries to facilitate transition of MSMEs down the supply chain because ultimately it helps them in meeting their ESG goals. MSMEs for Viksit Bharat' needs a tech-enabled approach to transit.

Source : <https://energy.economic-times.indiatimes.com>

# MSMEs - Bridging the Credit Gap through Improving Confidence in Lending

(Speech by **Shri Swaminathan J**,  
Deputy Governor, Reserve Bank of India at the CEO Forum of the  
Federation of Telangana Chambers of Commerce and Industry held in  
Hyderabad on November 16, 2024)

1. I am delighted to speak to you today on a topic that has always been close to my heart—the critical role of MSMEs and the importance of building confidence in lending to this vital sector. Over the years, I have had the opportunity to work closely with MSME units, witnessing both their potential and their struggles. In the early days of my career, as a young officer posted in the bustling Peenya Industrial Area, I saw firsthand the energy and resilience that defined MSMEs, as well as the unique challenges they faced. Later, mid-career, my experience deepened while working in the Mid Corporates Group of SBI, where I further understood how access to timely and adequate credit could transform these businesses. These experiences have made me keenly aware of the importance of bridging the credit gap for MSMEs—a task that demands not only innovative solutions but also a firm commitment

to fostering confidence among lenders and borrowers alike.

As you are all aware, the MSME sector plays a vital role in our economy, driving entrepreneurship and creating substantial employment opportunities. These enterprises serve as essential support units for larger industries and contribute significantly to the secondary and tertiary sectors. With approximately 6.3 crore units

1, MSMEs contribute nearly a third of India's nominal GDP and account for over 40 per cent of the country's exports. More importantly, they play a crucial role in employment, generating over 22 crore jobs and holding immense potential to harness India's demographic dividend. Thus, the MSME sector not only powers economic growth but also uplifts the poor, providing livelihoods and fostering inclusive development across the nation.

Despite the critical role of the MSME sector in the Indian economy, a common grouse that we hear from this segment is that they find it difficult to secure timely and adequate formal credit. This challenge may be on account of factors such as information asymmetry on their financials and business viability, and also on account of limited formalization even today within the MSME sector. Many MSMEs lack comprehensive financial records or credit scores, and in some cases, they may not have sufficient collateral to support the scale of financing they require. These issues result in a substantial gap between the credit needs of these units and the available supply—creating what is known as the credit gap. Five years ago, the Report of the Expert Committee on MSME (Chair: U.K. Sinha) constituted by RBI estimated this credit gap to be between Rs.20 and Rs.25 lakh crore, underscoring the pressing need to



address the financial barriers that continue to constrain this vital sector.

## **RBI Initiatives**

4. On its part, the Reserve Bank of India (RBI) has consistently prioritised the inclusion of MSMEs in the formal financial system through a range of targeted measures. One of the key initiatives is the Priority Sector Lending (PSL) guidelines, mandating a sub-target of 7.5 per cent of banks' adjusted net bank credit for micro enterprises, while all loans to MSMEs qualify under PSL. RBI has also promoted collateral-free lending by requiring banks not to insist on collateral for loans up to 10 lakh for micro and small enterprises (MSEs) and encouraging financial institutions to lend under the CGTMSE scheme which carries zero risk weight for the guaranteed portion of loans.

5. To address the issue of delayed payment to MSMEs, RBI has introduced several innovations. The Trade Receivables Discounting System (TReDS) facilitates MSMEs' trade receivable financing through electronic platforms. The Account Aggregator (AA) framework and inclusion of GSTN in the AA ecosystem streamline financial data access for MSME lending. More recently, the Unified Lending Interface (ULI), launched as a pilot program in August 2023, allows MSMEs to access tailored, frictionless credit using digital data.

6. Additionally, RBI has implemented a revival and rehabilitation framework for MSME loans up to Rs.25 crore, providing an on the tap structured mechanism for stress resolution. In line with its commitment to capacity building, RBI also runs the NAMCABS program, which familiarises bankers with the specific credit needs of the MSME sector, helping to improve their understanding and support for MSME financing.

7. These efforts, alongside government schemes like MUDRA and CGTMSE, have significantly improved formal credit to the MSME sector. As of March 31, 2024, credit outstanding by scheduled commercial banks to MSMEs stood at

27.25 lakh crore, reflecting the growing integration of MSMEs into the formal financial ecosystem. It is heartening to note that the outstanding bank credit to MSMEs have registered an annual growth of 12.39 and 20.58 percent, respectively, in the last two financial years.

## **What can MSMEs do?**

8. While regulatory policies and government schemes have played a crucial role in creating an enabling environment for MSMEs, it is equally important for MSMEs to take proactive steps to build trust and enhance their visibility with lenders. In this context, I have four key suggestions that MSMEs may like to consider for better access to finance as well as improving their financial health.

### **Embrace formalisation**

9. Firstly, MSMEs should prioritise formalisation. Many MSMEs operate informally, making it challenging for lenders to assess their creditworthiness due to information asymmetry, particularly regarding their financial performance. By registering on the Udyam Portal and filing GST returns, MSMEs can enhance the transparency over their level of business activity and financials. This will enhance their credibility and may qualify them for priority sector lending and government schemes, by reinforcing their trustworthiness in the eyes of financial institutions.

10. Continuing with embracing formalisation, MSMEs should maintain comprehensive and accurate financial records which is essential for seeking credibility with lenders. MSMEs should adopt proper accounting practices, ensuring their financial records, such as income statements, balance sheets, and cash flow statements are accurate and reliable. Having financial statements prepared by certified professionals and audited by qualified auditors shall further bolster their credibility.

11. Along with formalization, adopting digital payment systems like UPI and

online banking creates a digital footprint of financial transactions, making it easier for lenders to assess financials of the firm. Digital payments also improve cash flow management, offering MSMEs greater control over their finances and helping them maintain a clear financial record.

### **Credit Discipline**

12. Secondly, MSMEs should strive for greater credit discipline which starts with careful selection of the appropriate credit product suited to their requirements and cash flows. MSMEs should familiarise themselves with different credit products such as term loans, working capital loans, overdrafts, and invoice discounting to match them with their borrowing needs. It is vital to tailor borrowing to business cycles and avoid over-leveraging. Comparing terms across lenders and negotiating for better interest rates and repayment options can result in more favourable credit terms. Further, building and maintaining a good credit score is fundamental for accessing formal financing. MSMEs should ensure timely repayment of loans and bills, which reflects positively on their credit history.

13. It is also important to use the bank funds for the purposes for which it was borrowed. Sometimes, however, it is noticed that working capital funds are diverted for other purposes. A few have been found to be not investing their equity fully or diverting funds borrowed from banks to purposes outside of their businesses. Many a times, unplanned and improperly funded capacity or market expansions have become a major source of stress, impacting the credit history and thereby the credibility with their banks. All of these are eminently avoidable, doing business ethically and prudently helps overcome such short-sighted actions.

### **Capacity Building**

14. Thirdly, MSMEs must invest in capacity building to strengthen their operational and financial management

skills. Financial literacy programs help entrepreneurs understand credit appraisal processes, banking norms and government support measures, making them more confident borrowers. Skill development workshops on topics like compliance, bookkeeping, and market trends equip them to better manage their businesses and finances.

15. MSMEs can leverage the ecosystem for capacity building and financing. Engaging with industry bodies and trade associations provides MSMEs with mentorship, funding opportunities, and market linkages. Collaborating with incubators and accelerators can offer access to training, networking, and funding. Additionally, fintech solutions that use alternative credit scoring based on sales patterns or supplier feedback can help MSMEs secure funding more effectively. 16. Fourthly, MSMEs should prioritise the use of TReDS which provides a platform to access working capital by discounting invoices raised to larger buyers. Pursuing buyers to also onboard onto TReDS ensures smoother transaction processing and timely payments. By integrating TReDS into their operations, MSMEs can unlock liquidity, improve cash flows and build

stronger trust with lenders.

17. I understand that there are a few bankers also present amongst us today. While the RBI engages with the banking community separately, particularly under the Standing Advisory Committee on MSMEs, I would like to take this opportunity to reinforce the importance of improving financing for MSMEs. Bridging the credit gap is not merely about supporting the growth of individual MSMEs; it is about empowering a sector that forms the backbone of a resilient and dynamic economy. With improved access to finance, MSMEs will be better positioned to drive innovation, create jobs, and uplift communities across the country. This is a critical step towards building a more inclusive and sustainable future for India. Therefore, I would urge bankers to work collaboratively with MSMEs to build trust, enhance credit discipline, and ensure that they are equipped with the financial tools needed to succeed.

18. In conclusion, the development of the MSME sector requires the collective effort of all stakeholders—government, regulatory bodies, the financial sector, trade associations, and even larger

corporates. Despite its pivotal role in driving economic growth, the sector faces numerous challenges, including delayed payments, infrastructure constraints, limited access to formal finance, low technology adoption, and a shortage of skilled labour. The RBI has taken significant steps to address these issues, promoting financial inclusion, easing access to credit, and advocating for digitalization. While the RBI and the government have established a robust policy framework, including priority sector lending, collateral-free loans, digital platforms like TReDS, and capacity-building initiatives, it is equally important for MSMEs to make the most of these opportunities. Going forward, sustained collaboration among all stakeholders will be crucial to ensuring the continued growth and resilience of this vital sector.

19. With that, I would like to express my sincere gratitude to the Federation of Telangana Chambers of Commerce and Industry for inviting me to Hyderabad to speak on such an important topic. I compliment the Federation for such a well-coordinated event.

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**Open House Interactive Meeting on GST with Principal Chief Commissioner, CGST & Customs, Hyderabad Zone and Principal Secretary to Revenue (CT & Excise) & Commissioner of Commercial Taxes, Govt. of Telangana held on 18-Nov-2024 at Federation House, FTCCI**

**APPROVED MINUTES OF THE INTERACTIVE MEETING**

S.No.	Particulars	Question / Query	Answer / Response
01	“Federation of Telangana Chambers of Commerce and Industry (FTCCI) Name: Mr. Mohammed Irshad Ahmed Addressed to State GST Authority”	Question / Query What is the way forward in demand proceedings, whether erstwhile system of bulk notices would be continued or a different system would be put in place.	Selecting tax payers based on risk assessment and initiating proceedings against such tax payers is well received and is in active consideration as an alternative to bulk notices.
02	“Bulk Drug Manufacturers Association Name: Mr. Nagarjuna Addressed to Central GST Authority”	Huge amount of Cess paid on coal is accumulated as ITC, which remains a burden on the working capital. In GSTR 3B, at the time of offsetting the ITC, cess is not being offset automatically unlike CGST / SGST.	ITC availed on CESS can be used only for outward liability of CESS. In case, goods have been exported on the payment of Compensation Cess the exporter will be eligible for refund of Compensation Cess paid on goods exported by him.
03	“Engineering Exports Promotion Council (EEPC) Name: Mr. Sudheendra Addressed to State GST Authority”	The average time for GST refund is more than 3 months, particularly from the State GST. The delay in refunds is crippling the working capital of the tax payers and adversely affecting the survival of small tax payers.	Law provides 60 days time for issuing order granting refund. However, efforts will be made to expedite the refunds.
04	“Telangana Iron and Steel Manufacturers Association Name: Mr. Sunil Shroff Addressed to Central GST Authority”	Since RCM is applicable on purchase of scrap from unregistered persons, we request that the same be extended to even purchases from Registered persons given the high risk nature of business in payment of tax to the Government.	For registered suppliers, the liability to pay GST will be on these suppliers under forward charge. It is advisable to secure procurements from suppliers who have a track record of good compliance in order to minimise the risks.
05	“The Hyderabad Kirana Merchants Association Begumbazar Name: Mr. D Vijayvargiya Addressed to State GST Authority”	1. Tax payers are being called regularly every month for reasons such as not filing of returns, reversal of ITC. This is causing unnecessary pressure and panic.	There is no need to feel the pressure. On the contrary such phone calls will help the tax payers and alert them so that they can comply with the due dates.

S.No.	Particulars	Question / Query	Answer / Response
		2. RCM on commercial property shall not be made applicable to the tax payers registered under the composition scheme or those who cannot avail ITC say hospitals or restaurants	This is a policy decision. However, a detailed representation can be made to look into the issue.
06	“Telangana Builders Federation Name: Mr. Prabhakar Addressed to Central GST Authority”	Show Cause Notices are issued demanding GST on developed plots on construction service portion. In Circular 177, Para 14 clarifies that there is no GST on developed plots, inspite of this clarification why these show cause notices have not been withdrawn and department is insisting on payment of GST on developed plots. This practice is nowhere in India.	Wherever such show cause notices are issued, the same may be brought to the notice so that they may be looked into and if found to be contrary to the circular, suitable action as per the statute can be taken.
07	“ICAI Name: Mr. G Toshniwal Addressed to Central GST Authority”	Section 128A amnesty was notified on 1.11.24. Because of delayed notification and forms, many tax payers could not avail the amnesty. Meanwhile tax departments of initiating the recovery proceedings, which is a very concerning.	It appears that the grievance is with respect to those cases where the tax payer did not file appeal anticipating early notification. Such cases, may therefore, be limited in number. However, the same may be brought to the notice of the authorities so that they may be brought to the notice of the Policy makers.
08	“Telangana Tax Practitioners Association (TTPA) Name: Mr. Narsing Rao K Addressed to State GST Authority”	1. Majority of the Orders are passed without granting PH leading to flooding of writs before the High Courts. Furthermore, many orders are unreasoned and non-speaking without considering the objections. In addition, DRC 07 orders are also not uploaded on time.	Instructions have been given to strictly adhere to the provisions of the law in adjudication matters including the PH. Regarding unreasoned orders, instructions have been given to issue orders which are well reasoned and speaking. Regarding orders not uploaded, it is requested to bring to the notice of the officials for further action.
		2. Presently, appellate authority in State GST is Joint Commissioner. In case of orders passed by JC himself, tax payers are forced to file the writ petitions.	Suitable orders have been issued to adjudicate such orders by a Grade-I officer.
		3. In several cases, state GST officers are not punctual on the date of PH and when persons reach the office from distant places on the PH day, they will discover that the officer is on leave.	It is requested to bring such instances and strict action would be taken on such officers.
		4. Cancellation/suspension of registration, no reasons are specified in the order	Instructions have been given to issue the speaking orders with sufficient basis and explanation.

S.No.	Particulars	Question / Query	Answer / Response
09	<p>"Telangana and Andhra Plastics Manufacturers Association (TAPMA) Name: Mr. Kamlesh</p> <p>Addressed to Central GST Authority"</p>	<p>1. E-Invoice can be cancelled only within 24 hours. We request that the cancellation time be extended to one tax period i.e 30 days. Automatically E-way bill is also generated. When E-Invoice is cancelled, E-way bill shall also be cancelled</p> <p>2. When raising E-Debit note, we are required to pay only the differential tax amount. However, the debit note format also requires taxable value to be inserted and the tax is automatically calculated.</p>	<p>The matter may be placed in the coming Grievance Redressal Committee (GRC) for escalation to the GSTN officials.</p> <p>The matter may be placed in the coming Grievance Redressal Committee (GRC) for escalation to the GSTN officials.</p>
10	<p>"IT Corridor Hostels Association Name: Mr. Amarnath Reddy</p> <p>Addressed to Central GST Authority"</p>	<p>Recently Government extended exemption of Rs. 20k per month to PG accomodations. However, RCM on commercial rent has been introduced which will adversely affect these businesses and effectively offsets the benefits accrued with this exemption.</p>	<p>This is a policy decision. However, a detailed representation may be placed in the coming Grievance Redressal Committee (GRC) for consideration and, if required, escalation to the appropriate Authorities.</p>
11	<p>"Federation of Automobile Dealers Association Name: Mr. Suresh Reddy</p> <p>Addressed to Central / State GST Authority"</p>	<p>1. Customers from other states buy vehicles from Telangana . IGST invoices are being issued for such sales. However, tax officers are insisting to issue the CGST+SGST invoices and furthermore, demanding tax on already issued invoices.</p>	<p>The applicability of IGST or CGST+IGST will depend upon whether the sale is Inter-State or Intra-State depending upon location of supplier and place of supply which needs to be determined on case to case basis as provided in GST law.</p>
		<p>2. Sale of used vehicles are covered by margin scheme which is beneficial for tax payers. However, it has become a departmental practice to insist on paying tax under regular scheme which will adversely affect on the industry and may drive many tax payers out of the business.</p>	<p>Such instances may be brought to the notice of the authorities for further necessary action.</p>
12	<p>"Spinning Mill Association Name: Mr. Nageswar Rao</p> <p>Addressed to Central / State GST Authority"</p>	<p>Tax payers in textile business pay GST of 18% on purchase of capital goods. Since outward supplies are subject to GST at 5% or 12%, the excess tax paid on capital goods is accumulated and remains ITC which is having adverse impact on the working capital and thus leading to business unsustainability.</p>	<p>A detailed representation be submitted for forwarding the same to the Government, given the nature of the issue being a policy matter.</p>
			<p>Endorsement by the Specified Officer of SEZ is a crucial document evidencing receipt/ admission of such services/goods by the SEZ. It is understood that the specified officers issue such endorsements, without much difficulty. However, specific cases, where difficulties are faced, may be brought to the notice of Development Commissioner,VSEZ for resolution.</p>
13	<p>"ICMAI Name: Ms. Lavanya K Addressed to Central GST Authority"</p>	<p>During audits, tax payers are being asked to bring SEZ endorsements for the past periods which is very difficult to obtain. It is requested to devise an alternate mechanism in the form of other document which can be submitted instead of endorsements.</p>	<p>It is understood that the specified officers issue such endorsements, without much difficulty. However, specific cases, where difficulties are faced, may be brought to the notice of Development Commissioner,VSEZ for resolution.</p>



S.No.	Particulars	Question / Query	Answer / Response
14	<p>“Hyderabad Goods Transport Association Name: Mr. Vineel</p> <p>Addressed to Central / State GST Authority”</p>	<p>1. It has become a regular practice to detail the vehicle and hold the same without any action for 3 days, especially in the border areas. Such detention will have adverse consequences both for the transport operators and also for the customers who may require certain urgent item say medicines.</p>	<p>The CBIC vide circular No. 41/15/2018-GST dated the 13th April, 2018 has issued detailed procedure for interception of conveyances for inspection of goods in movement, and detention, release and confiscation of such goods and conveyances. Any incident indicating contrary events may be brought to the notice for further necessary action.</p>
		<p>2. Transporters are subjected to penal action in the form of vehicle detention indirectly for any wrongdoings, say undervaluation of goods by their customers. Transport vehicles shall be let free and the department shall pursue the concerned tax payer instead of the transporter.</p>	<p>The GST law also places certain obligations on the transporter as a crucial stakeholder in supply of goods. However, a detailed representation may be placed in the coming Grievance Redressal Committee (GRC) for escalation to the appropriate Authorities.</p>

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## Following are the GST issues raised by FTCCI in GST Grievance Redressal Committee (GRC) with responses by the Officials held on 25-09-2024.

(Source: Approved GRC Minutes)

1. Timely release of Refunds: Section 54: There is a considerable delay in releasing of refunds from State GST since past few months. Attention is invited to Rule 90(2) which prescribes granting of refund within 7 days from the date of acknowledgement. However, it has been noticed that Refunds are not released within the prescribed time and in many cases the average time for refunds is set at 1-2 months.

### GRC RESPONSE:

CCT assured that necessary instructions would be issued for expeditious sanction of refunds.

2. Audit: ADT-01 Notices by Telangana State GST department: Notice for conducting audit in form ADT-1 is being issued by the Telangana State GST department prescribing list of documents to be furnished by the tax payer includes the following documents:

1. Bank statement for the period under audit.
2. Ledger accounts of the suppliers in respect of inward supplies
3. Statement of outward supplies (party wise and POS wise)
4. Statement of inward supplies for which tax paid/ payable in RCM
5. Statement of outward supplies for which tax is payable in RCM by the recipient
6. Reconciliation statement in respect of Form GSTR 9, GSTR 1 and GSTR 3B suppliers list with GSTN (where applicable)

### Issue:

The list of documents are specifically sought by Vidyanagar Circle under Secunderabad Division. Despite explaining humbly that it is not practically impossible to furnish such documents for verification at the GST department, the circle officials are insisting on producing the documents and in the event of failure to furnish the documents, they are issuing show cause notices on this pretext. It is not possible for tax payers to furnish the bank statements for the full the financial year, similarly supplier ledgers, customer ledgers etc run into hundreds of pages. More these details are already available in GSTR 1 and GSTR 2B for verification.

However, the authorities are adamant and not willing to understand the practical difficulties of the tax payers.

### GRC RESPONSE:

The member stated that instead of calling for voluminous records of the taxpayer to the office of the Audit, the officers may visit the taxpayer's premises and conduct audit. The CCT informed that the issue will be examined and requested for a detailed representation from the member for this purpose.

3. E-way Bill: Bill from Ship from option in E-way bill portal provides facility for any tax payer in a state, say Telangana to issue the tax invoice and move the goods covered by the said tax invoice from some other state, say west Bengal to a third state, say GCCO/TECH/120/2024-TECH-O/o CC-CGST-ZONE-HYDERABAD I/2435913/2024 Uttarakhand. In such case, the tax invoice and E-way bill issued from Telangana are carried by the in-charge of the conveyance which originates from West Bengal to Uttarakhand from delivery. It is to be noted that that the tax invoice to the recipient in Uttarakhand would be issued by its supplier in West Bengal which is not enclosed with the Tax Invoice/way bill issued by the Original supplier due to business reasons. The member submitted that the invoice issued by the original suppliers are not shared because of protecting the trade information i.e. margins etc.

### GRC RESPONSE:

Every taxpayer who supplies goods is required to issue invoice to the recipient of goods. In terms of Rule 138A of the CGST Rules, 2017, the person in charge of conveyance is required to carry invoice and EWB. While EWB rules allow issuance of

EWBs on bill to ship to basis, it is also mandatory that the invoice issued by the supplier of goods (in the above instance supplier in West Bengal) be carried along with the goods. The Committee requested the member to submit the detailed representation and suggestions for resolution of the issue within the legal parameters for further examination by GSTN.



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November 2024

SN	Panel	Name of the Company	Business
<b>PANEL - A</b>			
1	A-523	EQUITAS SMALL FINANCE BANK LIMITED	Banking
2	A-524	KNR CONSTRUCTIONS LIMITED	Construction of Civil & Mechanical Works
3	A-525	TORRENT PHARMACEUTICALS LIMITED	API Manufacturing API export
<b>PANEL - B</b>			
4	B-219	INFORMATION TECHNOLOGY CORRIDOR HOSTELS ASSOCIATION	Association
<b>PANEL - C</b>			
5	C-2150	CAPITAL COLOURS & ADDITIVES INDUSTRIES PVT LTD	Manufacturing of Master Batch Capital Colours
6	C-2151	AKSHAYA LABORATORIES PVT LTD.	
7	C-2152	GEONEST SOLUTIONS PVT LTD.	Software Services
8	C-2153	EDARA SIMPLE MEDIA SOLUTIONS PVT LTD.	Manufacturing of Signboard
9	C-2154	PROSAFE BIOLOGICALS LLP.	Manufacturing of Probiotics
10	C-2155	MAXWELL LOGISTICS PRIVATE LIMITED	services of Transportation
11	C-2156	LANDVISION INDIA DEVELOPERS LLP.	Services of Open Plots Sales & Real estate Plots
12	C-2157	CHIRAHARIT PRIVATE LIMITED	Service URI Ented Unit
13	C-2158	PLANTGENE SEEDS INTERNATIONAL LLP.	Imports Exports of Seeds
14	C-2159	MASOOD ENTERPRISES PRIVATE LIMITED	Investments Services
15	C-2160	VIKRICS OPC PRIVATE LIMITED	GST Trader,B2B Wholesale Exports & Imports Retailer
16	C-2161	MEZ ENTERPRISES LLP.	Graphics Designing & Consultants Services
17	C-2162	LEDGER SERVICES PRIVATE LIMITED	Business Consulting Virtual CFO Services, Compliance & Accounting
18	C-2163	SENSAGE FINANCIAL SERVICES PVT LTD.	Investment Advisory, Mutual Fund Distribution
<b>PANEL - D</b>			
19	D-2638	QSEM INDIA	Manufacturer of Active Pharmaceutical Ingredients (APIs), Pharmaceutical Formulations, and Pellets
20	D-2639	SABARI ENTERPRISES	Trading of Electricals Products
21	D-2640	ELEKTRA CABLE INDUSTRIES	Manufacturing of electrical cables
22	D-2641	YONO IMPEX	Imports & Exports Mines, Trading
23	D-2642	P.AMARENDER REDDY(ADVOCATE)	
24	D-2643	FORTUNEX TRADERS	trading & Exports of Industrial equipment
25	D-2644	SANJAY TEXTILES	Bags Raw Material
26	D-2645	AIRA FLOW VALUE AUTOMATION	Trading of Valves
27	D-2646	PAGE 3 ENTERTAINMENTS	Events MGMT, Wedding Planners, Artist MGMT, Destination on Wedding Live Concerts.
28	D-2647	SRI GANESH FORWARDER	Logistics
29	D-2648	SPV ENGINEERS	Sales of Spectra Low Products, Service of the Products Consulting for Cement Inds
30	D-2649	ASHAAB INDIA PHARMACEUTICALS	Manufacturing of Hair Oil
31	D-2650	MS HEALTHCARE PHARMACY	Medicines
32	D-2651	PHANI KUMAR ANUPINDI	Advocate
33	D-2652	MOONLIGHT PRIME INTERNATIONAL	Agricultural Products
34	D-2653	R S TRADERS	Iron Scrap HSMI & 2
35	D-2654	ARPAN BOHRA & CO-CHARTERED ACCOUNTANTS	Chartered Accountant Firm
36	D-2655	CS K SANTOSH KUMAR	Consultant
37	D-2656	MVJK KUMAR	Legal Services
<b>PANEL - E</b>			
38	E-1780	SIGNET STAPLES PRIVATE LIMITED	Manufacturing of Staples
39	E-1781	CYBER CONCRETE	Ready Mix Concrete
40	E-1782	CITRUS PACKAGING SOLUTIONS PRIVATE LIMITED	Manufacturing of Self Adhesive Labels
41	E-1783	VEEJAY POLYPLAST LIMITED	Manufacturing of Bopp Film CPP Film Met Film, Polestar Film
42	E-1784	ENTIRE PRINTERS	Printing,Trading and Mangoes
43	E-1785	CONMECH AUTO CONSULTANTS INDIA PRIVATE LIMITED	Manufacturing of PMH MFH SRP Services
44	E-1786	EVINCE EXCIPIENTS PRIVATE LIMITED	Manufacturing of Excipients, Trading of excipients, export of Excipients
45	E-1787	BESTEX INGREDIENTS PRIVATE LIMITED	Manufacturing of Excipients, Trading of excipients, export of Excipients
46	E-1788	DALAL PLASTICS PVT LTD	Manufacturing of engineering Plastics Item



భారత దునియా में सबसे प्रगतिशील कर व्यवस्था : मिताली

# FTCCI organises seminar on ESG

The Federation of Telangana Chambers of Commerce & Industry (FTCCI) organised a seminar on "ESG: Navigating the Future of Business".

## Telangana Green Policy Launched Soon: TGSPDCL CMD

December 16, 2024 by Streamline



Hyderabad: Telangana's green energy policy is on the verge of completion and is set to be launched soon, announced Telangana Southern Power Distribution Company (TGSPDCL) CMD Musharaff Faruqui.

## Business firms seek higher GST limit for small players

The business community wants raising of the GST threshold from Rs 10 lakh to Rs 20 lakh to help small businesses to sell within the GST and beyond.

## జపీస్టీ రిఫండ్ కాలవ్యవధి తగ్గిస్తాం

ప్రధాన మంత్రి నరేంద్ర మోదీ ప్రకటించిన రిఫండ్ కాలవ్యవధి తగ్గిస్తాం.

## 13 కో 'ఇకసజీ' పర సెమినార్ హోగా

కేంద్ర ప్రభుత్వం ద్వారా నిర్వహించబడే 13 కో 'ఇకసజీ' పర సెమినార్ హోగా.

## OPEN HOUSE INTERACTIVE MEETING Call to raise GST threshold limit from Rs 20 lakh to Rs 40 lakh

FTCCI is organising an open house interactive meeting to discuss the GST threshold limit. The meeting will be held on December 18, 2024, at 11 AM.

## Roundtable on coal dependency in TS

FTCCI organised a roundtable on coal dependency in TS. The roundtable was held on December 16, 2024, at 11 AM.

## 4696 Indramantra Houses to families displaced due to Mid Manair Project

4696 Indramantra Houses to families displaced due to Mid Manair Project. The project is being implemented by the Government of Telangana.

## ఆదాయపు పన్ను వసూలులో లికాచర్లు

ఆదాయపు పన్ను వసూలులో లికాచర్లు. ప్రభుత్వం పన్ను వసూలులో లికాచర్లు తగ్గించాలని కోరుకుంటుంది.

మన తెలంగాణ రాష్ట్రం: తెలంగాణ రాష్ట్రం పన్ను వసూలులో లికాచర్లు తగ్గించాలని కోరుకుంటుంది. ప్రభుత్వం పన్ను వసూలులో లికాచర్లు తగ్గించాలని కోరుకుంటుంది.

## Roundtable on future of logistics infra held

BIZZ BUZZ BUREAU HYDERABAD. Roundtable on future of logistics infra held.

'అల్క వృద్ధి లేకుండా స్థిర వృద్ధి సాధించలేం'. రెడెన్ట్లు: ఈ ఎస్.జి. (ఎస్ఎస్ఎంఎం), సుమారు ఆరు దశాబ్దాల కాలం నాటిదే అయిన ప్రపంచీకరణ నేపథ్యంలో పారిశ్రామిక దన మాస్టర్ కార్డ్ ఇండియా వైల్డర్ రజనీష్ కు తెలంగాణ వారి ఆంధ్రప్రదేశ్ (ఎస్టిఎస్) నావిగేటింగ్ ది పర్ఫర్మెంట్ అండ్ పింఛారు, ఆరున్న లేకుండా స్థిరమైన సమాజంతో సరైన చేయలేమున్నారు. సురక్షితమైన సుమారు 10 కోట్ల రూపాయలను ముందుగా

## Global meet on clean energy for MSMEs today

Speaking at an international conference on clean energy for MSMEs, Faruqui emphasized the state's ability to adopt green energy despite being landlocked and providing free electricity.



## సతత వికాస హాసिल करने हेतु आर्थिक वृद्धि आव

एकदिवसीय में इकट्ठा कर रोजगार सृजन. सतत विकास हासिल करने हेतु आर्थिक वृद्धि आवश्यक है.

Hyderabad's Untold Legacy: Beyond Biryani and IT. Hyderabad's legacy goes beyond Biryani and IT. It is a city of rich history and achievements.

## FTCCI to organize interaction with top officials of GST

FTCCI is planning to organize an interaction with the top officials of the GST. The interaction will be held on December 18, 2024, at 11 AM.

Hyderabad is known for its rich history and achievements. The city has a long legacy of excellence in various fields. FTCCI is proud to represent the business community of Hyderabad.

## కర్ కులకు మేలు జరిగే రవాణా సేవలు అవసరం

బంజారాహిల్స్, న్యూసీమెంట్: వ్యవసాయ ఉత్పత్తుల ధరలు తగ్గించి రైతులకు, ఆర్థిక వ్యవస్థకు ప్రయోజనం చేకూర్చేలా రవాణా సేవల రంగం కృషి చేయాలని తెలంగాణ పరిశ్రమల శాఖ డైరెక్టర్ డా.మల్లార్ అన్నారు.

కౌన్ విభాగమైన బాట్ల్యూ సీఎంఎస్ మద్దతుతో ఎస్టిఎస్ఎస్ షిప్టింగ్, లాజిస్టిక్స్ కమిటీ ఆధ్వర్యంలో బంజారాహిల్స్లోని టాకీక్యూప్లో 'షేమ్ వర్క్ షాల్' పర లాజిస్టిక్స్ ఇన్ఫ్రాస్ట్రక్చర్ పై రౌండ్ టేబుల్ సమావేశం నిర్వహించారు. తెలంగాణలో లాజిస్టిక్స్ విభాగం బలోపేతం, అడ్డుకుల పరిష్కారం, సహకారం, ఆప రవాణా పరిష్కారాల గురించి చర్చించారు. రాష్ట్ర పరిశ్రమల శాఖ డైరెక్టర్ (లాజిస్టిక్స్) అపర్ ప్రభుత్వం చేపడుతున్న

## Hyderabad's Untold Legacy: Beyond Biryani and IT

Hyderabad's legacy goes beyond Biryani and IT. It is a city of rich history and achievements.

Hyderabad is known for its rich history and achievements. The city has a long legacy of excellence in various fields. FTCCI is proud to represent the business community of Hyderabad.

## Telangana's Green Energy Policy to Be Released Soon, Says Musharaff Faruqi

Over 400 delegates from across India participated, along with international speakers from Germany, Thailand, and Sri Lanka. Attendees from more than 10 countries also traveled to Hyderabad to join the event.



## జపీస్టీ రిఫండ్ కాలవ్యవధి తగ్గిస్తాం

ప్రధాన మంత్రి నరేంద్ర మోదీ ప్రకటించిన రిఫండ్ కాలవ్యవధి తగ్గిస్తాం.

జపీస్టీ రిఫండ్ కాలవ్యవధి తగ్గిస్తాం. ప్రభుత్వం రిఫండ్ కాలవ్యవధి తగ్గిస్తాం.

## Global meet on clean energy for MSMEs today

Speaking at an international conference on clean energy for MSMEs, Faruqui emphasized the state's ability to adopt green energy despite being landlocked and providing free electricity.



**ఆర్థిక వృద్ధి లేకుండా స్థిరమైన వృద్ధిని సాధించలేము - రజనీష్ కుమార్, మాస్టర్ కార్ ఇండియా చైర్మన్**



హైదరాబాద్, డిసెంబర్ 14 (ఆర్థిక వృద్ధి) - తెలంగాణ రాష్ట్ర ఆర్థిక వృద్ధిని ప్రోత్సహించే దిశగా, ఏక దిన సమావేశం ఈ సందర్భంగా నిర్వహించారు. ఈ సందర్భంగా ఆర్థిక వృద్ధిని ప్రోత్సహించే దిశగా, ఏక దిన సమావేశం నిర్వహించారు. ఈ సందర్భంగా ఆర్థిక వృద్ధిని ప్రోత్సహించే దిశగా, ఏక దిన సమావేశం నిర్వహించారు.

06-14  
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Bhopal Multi Language News Agency  
Monday, Dec 14, 2024, 11:41 AM (IST)

**హైదరాబాద్ కు జరగాల్సిన మించిన చరిత్ర**

1908లో మొదటి ఐదేళ్ల కాలంలో ప్రాథమికంగానే విస్తరించారు. వారి వరకు ముందే వేల చదవలతో పాటుగా వచ్చిన ప్రాథమిక విద్యను ప్రోత్సహించారు. 1917లో ప్రాథమిక విద్యను ప్రోత్సహించారు. 1917లో ప్రాథమిక విద్యను ప్రోత్సహించారు. 1917లో ప్రాథమిక విద్యను ప్రోత్సహించారు.

**TG green energy policy to debut soon: SPDC**

Special report about the meeting regarding the need for MSMEs. The meeting was held on December 13, 2024, at the Hyderabad Chamber of Commerce and Industry (HCCI). The meeting was attended by the Hon. Minister, Industries, Commerce and Labour (ITCL), Government of Telangana, and other officials. The meeting was held in the presence of the Hon. Minister, Industries, Commerce and Labour (ITCL), Government of Telangana, and other officials.

**Roundtable on future of logistics Infra held**

Dr. Mahab, Director, Industries, Govt of Telangana, urged the Logistics industry to focus on logistics solutions that can reduce the cost of agricultural products thereby benefiting farmers and the broader economy. The Shipping and Logistics Committee of FTCCI with the support from BATO, CTA, a unit of Globalcon organized the first Roundtable discussion under the Knowledge Series on 'Framework for Future Logistics Infrastructure in Telangana'. The event brought together CEOs, government representatives, and industry leaders.



**త్వరలో విడుదలకు సిద్ధమవుతోన్న గ్రీన్ ఎనర్జీ పాలసీ ముసాయిదా**

హైదరాబాద్, డిసెంబర్ 16 (ఆంధ్ర వార్త) - తెలంగాణ ప్రభుత్వం త్వరలో విడుదలకు సిద్ధమవుతోన్న గ్రీన్ ఎనర్జీ పాలసీ ముసాయిదాను ప్రజలకు తెలియజేయాలని ఆంధ్ర వార్త తెలుగు ప్రభుత్వం తెలిపింది. ఈ ముసాయిదాను ప్రజలకు తెలియజేయాలని ఆంధ్ర వార్త తెలుగు ప్రభుత్వం తెలిపింది.

**METRO INDIA Programme on sustainable procurement conducted in city**

For business, adopting sustainable procurement is a game-changer. It can help you reduce costs, improve efficiency, and enhance your brand's reputation. The Metro India Programme on sustainable procurement is a free of charge, self-paced online course that provides you with the tools and resources you need to get started. The course covers topics such as sustainable procurement, green procurement, and social procurement. The course is available in Telugu and English.

**International Clean Energy Forum for MSMEs Concludes at HICC**

Hyderabad, December 16, 2024: The Energy Committee of the Federation of Telangana Chambers of Commerce and Industry (FTCCI), in support of the Ministry of Micro, Small and Medium Enterprises, Government of India, organized an International Conference on Clean Energy for MSMEs to promote emissions-free growth and an efficient industrial system in the city at HICC, Mallapur. The one full-day event was held in the presence of the Hon. Minister, Industries, Commerce and Labour (ITCL), Government of Telangana, and other officials.

**గ్రీన్ ఎనర్జీ పాలసీ ముసాయిదా త్వరలో విడుదలకు సిద్ధమవుతోంది**

హైదరాబాద్, డిసెంబర్ 16 (ఆంధ్ర వార్త) - తెలంగాణ ప్రభుత్వం త్వరలో విడుదలకు సిద్ధమవుతోన్న గ్రీన్ ఎనర్జీ పాలసీ ముసాయిదాను ప్రజలకు తెలియజేయాలని ఆంధ్ర వార్త తెలుగు ప్రభుత్వం తెలిపింది. ఈ ముసాయిదాను ప్రజలకు తెలియజేయాలని ఆంధ్ర వార్త తెలుగు ప్రభుత్వం తెలిపింది.

**నేట్ జీరో పై రౌండ్ టేబుల్**

హైదరాబాద్, డిసెంబర్ 16 (ఆంధ్ర వార్త) - తెలంగాణ రాష్ట్రంలోనే ఆర్థిక వృద్ధిని ప్రోత్సహించే దిశగా, ఏక దిన సమావేశం నిర్వహించారు. ఈ సందర్భంగా ఆర్థిక వృద్ధిని ప్రోత్సహించే దిశగా, ఏక దిన సమావేశం నిర్వహించారు.

**20 top-performing start-ups to participate in Arena Challenge**

PNS HYDERABAD. The Arena Challenge is a competition for top-performing start-ups. The competition is held in Hyderabad. The competition is held in Hyderabad. The competition is held in Hyderabad.

**ఆర్థిక వృద్ధి లేకుండా స్థిరమైన వృద్ధిని సాధించలేము**

రజనీష్ కుమార్, మాస్టర్ కార్ ఇండియా చైర్మన్. హైదరాబాద్, డిసెంబర్ 14 (ఆంధ్ర వార్త) - తెలంగాణ రాష్ట్ర ఆర్థిక వృద్ధిని ప్రోత్సహించే దిశగా, ఏక దిన సమావేశం నిర్వహించారు. ఈ సందర్భంగా ఆర్థిక వృద్ధిని ప్రోత్సహించే దిశగా, ఏక దిన సమావేశం నిర్వహించారు.

**ఎంఎస్ఎంఈలకు సమాన ప్రయోజనాలందించి**

మాస్టర్ కార్, మాస్టర్ కార్. హైదరాబాద్, డిసెంబర్ 14 (ఆంధ్ర వార్త) - తెలంగాణ రాష్ట్ర ఆర్థిక వృద్ధిని ప్రోత్సహించే దిశగా, ఏక దిన సమావేశం నిర్వహించారు. ఈ సందర్భంగా ఆర్థిక వృద్ధిని ప్రోత్సహించే దిశగా, ఏక దిన సమావేశం నిర్వహించారు.



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Address - Plot 117 & 118, Venugopal Nagar,  
Near Yadamma Nagar, Sec'Bad - 15