



FTCCI *Review*

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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

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Is India's steel sector sinking or gearing for a comeback?

30 PG





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BALANCING HUSTLE AND WELL-BEING: A SUSTAINABLE PATH TO SUCCESS



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IS INDIA'S STEEL SECTOR SINKING OR GEARING FOR A COMEBACK?

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HOW WASTE-TO-ENERGY PLANTS TURN GARBAGE INTO ELECTRICITY WITH A FATAL FLAW



The Federation of Telangana
Chambers of Commerce and Industry



Ministry of Micro, Small
and Medium Enterprises,
Government of India

International Conference on
**CLEAN
ENERGY**
for MSME's

*"Promoting emissions-free growth
and efficient industrial system"*

14TH DEC' 2024
10 AM TO 5 PM
HICC, HYDERABAD



Message from

SHRI ANUMULA REVANTH REDDY

Hon'ble Chief Minister, Government of Telangana

We believe that by empowering our MSMEs to adopt clean energy solutions, we are not only contributing to the national objective but also enhancing the competitiveness and sustainability of our local businesses.

CONFERENCE *Sessions*



SESSION - 1
Sources of Clean
Energy for MSMEs



SESSION - 2
Energy Efficiency and
Decarbonisation of industry



SESSION - 3
Funding Options for Adoption of
Renewable Energy for MSMEs

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Dear Members

It is heartening to note the report of Goldman Sachs which emphasized that India will be relatively insulated from the global economic shocks expected from a potential trade war between the United States and China.

However, India's GDP growth forecast is not very encouraging as it is expected to decelerate to 6.3 percent year-on-year (YoY) in 2025. The slowdown is anticipated due to prudential measures taken by RBI such as continued fiscal consolidation and tighter credit growth.

The outcome of the US Presidential elections impacts nations globally, particularly nations like India as Trump's strategy is to veer away from the economic and trade strategies of President Joe Biden. Indian equity market has demonstrated a positive reaction, and expected push to the economic activities in the United States can have a positive impact on emerging economies through a ripple effect. India is expected to benefit as a major exporter of information technology services, pharmaceutical products, gems, and jewellery etc.

Federation welcomes the new EV Policy that announced 100% exemption from life tax and registration fee on purchase of new vehicles up to December 31, 2026 aiming at boosting EV sales. This also helps in curbing vehicular pollution in the city of Hyderabad as well as other urban areas.

The Cop 29 meetings focussed on climate finance commitments from partner countries and stressed on urgent need for rapidly and substantially scaling up climate finance from billions to trillions from all sources. The air quality of our capital city New Delhi is an eye opener for every city in India and all must make a concert effort in controlling and reducing the pollution. Every small measure that contributes to cleaner air is worth implementing by all.

I am happy to announce the initiative taken by the Federation in this direction by organizing an international conference on Clean Energy for MSMEs", to encourage and motivate MSMEs in Telangana to adopt energy transition from conventional to renewable. I suggest all the MSME members to participate in the conference on December 14 and avail the opportunities.

The month has seen many important events happening at Federation and happy to share with you all that the events of high value were successful

with members and industry benefitting – such as, Seminar on Key Changes in GST Monthly Returns including Invoice Management System and Detailed Analysis of Reverse Charge Mechanism (RCM); Open House Interactive Meeting on GST with Principal Chief Commissioner, CGST & Customs, Hyderabad Zone and Principal Secretary to Revenue (CT & Excise) & Commissioner of Commercial Taxes, Govt. of Telangana; Seminar on GST Reversals (Output Tax and Input Tax Credit) for the FY 2023-24; Certification for MSME Business Continuity & Sustainability ZED (Zero Effect and Zero Defect) & Kosher Certifications etc.

A Two-Day Director's Certificate Program on Governance & Leadership Excellence focussed on equipping directors with insights into strategic leadership, corporate governance, and the ethical responsibilities essential for modern board roles.

FTCCI had the privilege of hosting Sri Swaminathan, Deputy Governor of RBI at its CEO Forum Meeting and the opportunity to listen to him on MSMEs- Bridging the Credit Gap through Improving Confidence in Lending". The session was enlightening to all industry members and he advised the industry how to access the credit by maintaining a good credit score and efficient management of credit. He highlighted the need for financial discipline among the MSMEs and self-regulation. I thank the Deputy Governor for gracing the FTCCI-CEO Forum.

I am also pleased to inform that FTCCI President's Cup 2024- Industrial Cricket League poster was launched by former Indian Captain Mohammad Azharuddin. Federation has taken the initiative to conduct the Cricket League to promote sportsmanship among the industries, that also contributes to well being of employees.



A handwritten signature in black ink, appearing to read 'Suresh Kumar Singhal'.

Suresh Kumar Singhal
President

Renewable energy capacity rises 13.5pc to 203GW in October



India's total renewable energy capacity increased by 13.5 per cent or 24.2 GW in a year to reach at 203.18 GW in October 2024 from 178.98 GW in October 2023, an official statement said. This rise aligns with India's ambitious targets in the field of RE sector, a statement by New and Renewable Energy Ministry said.

Including nuclear energy, the total non-fossil fuel capacity rose to 211.36 GW in 2024, compared to 186.46 GW in 2023, it stated.

According to the statement, the solar sector saw a remarkable increase of 20.1 GW (27.9 per cent), growing from 72.02 GW in October 2023 to 92.12 GW in October 2024.

The combined total solar capacity, including projects under implementation and tendered, now stands at 250.57 GW, a significant rise from 166.49 GW last year.

The combined total solar capacity, including projects under implementation and tendered, now stands at 250.57 GW, a significant rise from 166.49 GW last year.

Total capacity in the

pipeline for wind projects has now reached 72.35 GW. From April to October 2024, India added 12.6 GW of renewable energy capacity. In October 2024 alone, 1.72 GW was installed, marking an accelerated shift towards renewable energy.

The renewable energy projects under implementation and tendered saw significant expansion, with 143.94 GW under implementation and 89.69 GW tendered as of October 2024.

This is a notable increase from 99.08 GW under implementation and 55.13 GW tendered as of October 2023, ensuring consistent progress towards India's clean energy targets.

economictimes.indiatimes.com

India's power transmission sector set for 5X growth, ₹10 lakh crore investment by 2032

India's power transmission sector is on the cusp of a massive expansion, with an estimated Rs.10 lakh crore investment required to double the country's

power capacity to 900 GW by 2032. A recent report by Avener Capital states that the sector's transformation is being driven by India's energy goals of achieving energy independence by 2047 and net zero emissions by 2070, creating substantial opportunities and challenges.

India's transmission capacity, currently at 2,530 GVA, is set for a fivefold increase over the next eight years. The surge in demand will largely be met through Tariff-Based Competitive Bidding (TBCB) mechanisms, which now account for over 90% of transmission projects awarded under Public-Private Partnership (PPP) models. This shift underscores the government's push towards attracting private investment to build critical infrastructure, with TBCB becoming a preferred model for transparency and price discovery.

The report highlights that to meet rising energy demands and sustainability targets, India's grid capacity will need to accommodate vast renewable additions, with major solar and wind installations planned across key states. Rajasthan leads with a projected 115 GW, followed by Gujarat with 42 GW, and Andhra Pradesh with 59 GW. These projects form part of the government's "One Grid, One Nation" initiative, designed to unify India's grid and create a seamless national transmission network.

The report also notes a significant evolution

in India's regulatory framework over the past two decades, aimed at promoting private sector participation in transmission. The Electricity Act, National Tariff Policy, and various guidelines have enabled an investor-friendly environment. By offering incentives for efficient project execution, the government hopes to attract more foreign investment, especially as annuity revenue models make these projects appealing for long-term investors.

energy.economictimes.indiatimes.com

India eyes small wind turbines for distributed energy access in urban areas



The ministry of new and renewable energy (MNRE), in collaboration with the Center for Study of Science, Technology and Policy (CSTEP), organized a stakeholder consultation workshop in New Delhi to explore the potential of small wind turbines as a renewable energy solution for India. The workshop reflects the government's interest in diversifying renewable energy sources

to ensure clean energy access across various settings.

While wind energy is widely used in rural and hilly areas, its application in urban spaces has faced challenges due to low wind speeds and turbulence. Recent technological developments, however, have created opportunities for small wind turbines to operate in urban environments, including rooftops.

“Distributed renewable energy systems are important for enhancing reliable, durable, and clean energy access in India,” said MNRE Joint Secretary Lalit Bohra. “While there has been significant progress with solar energy, there is now a need to explore how small wind turbines can become commercially and technically viable. We are collaborating with CSTEP to assess the current landscape and chart the way forward.”

Saptak Ghosh, Senior Policy Specialist, CSTEP, said the workshop is a first step in gathering data to determine the feasibility of small wind turbines for providing affordable electricity to remote areas. He emphasized the potential of small wind turbines to support decentralised energy access.

Industry representatives raised concerns, including the lack of comprehensive data, the need for certification and standardisation, and the importance of financial instruments and policy support to facilitate growth in the sector. Dr. Jami

Hossain, Honorary Vice President and Technical Chair of the World Wind Energy Association, highlighted the need for a specific wind map for small wind turbines in urban areas. He urged a multipronged approach by MNRE involving agencies like the National Institute of Wind Energy to develop relevant testing and certification processes. The small wind turbine market is expected to reach a market size of \$38.5 billion by 2028, noted Gajjala Suryaprakash from Archimedes Green Energy Private Limited.

energy.economictimes.indiatimes.com

India's Crude Imports at 4.5 mb/d, Product Exports Rise 30% in Sept



India's crude oil imports averaged 4.5 million barrels per day (mb/d) in September, maintaining a position at the higher end of its five-year seasonal range, as per the latest OPEC Monthly Oil Market Report for November 2024. The data indicated a 30% month-on-month increase in India's product exports, primarily driven by higher diesel outflows, which signalled robust demand

for refined products from Indian refineries.

On a global scale, OPEC reported an increase in crude oil prices, with the OPEC Reference Basket (ORB) rising by 1.2 per cent to \$74.45 per barrel in October. Benchmark crude prices also saw gains, with ICE Brent averaging \$75.38 per barrel and NYMEX WTI averaging \$71.56 per barrel, reflecting respective month-on-month increases of 3.4 per cent and 3.2 per cent. The report noted on-going volatility in oil futures, coupled with a slight flattening in the forward curves amid persistent geopolitical uncertainties.

The global economic outlook had only slight adjustments. India's GDP growth forecast for 2024 remained steady at 6.8 per cent, with a forecast of 6.3 per cent for 2025. Meanwhile, global oil demand growth for 2024 was slightly revised down by 107,000 barrels per day (b/d), now projected at 1.8 mb/d. Demand growth in the OECD region was expected to be around 0.2 mb/d, with non-OECD demand growth projected at nearly 1.7 mb/d. For 2025, the demand forecast stood at 1.5 mb/d, reflecting a slight downward revision.

www.constructionworld.in

Govt urges states to consider setting nuclear plants, list power utilities

India's federal power minister on Tuesday asked the states that

are away from coal resources to consider setting up nuclear-based power plants, besides identifying and listing of the power utilities to meet investments to support growing power demand.

The Indian government in its federal budget this year had proposed to partner with private players to develop small nuclear reactors to increase the amount of electricity from sources that do not produce carbon dioxide emissions.

States should consider setting up nuclear power plants at the sites where coal-based thermal power plants have completed their life, Manohar Lal, the country's power minister, told states as per a government statement.

India's stringent nuclear compensation laws have hampered talks with foreign power plant builders such as General Electric and Westinghouse.

The country, which currently has about 8 gigawatt of nuclear capacity, aims to increase it to 20 GW by 2032.

The minister also asked the states to identify and list its power utilities in the country's stock exchange to meet increasing investment demand in the power sector as well as improve the transmission system to add more renewable capacity.

India has pledged to achieve a net zero carbon emission target by 2070 and has a target of 500 GW of renewable energy by 2030.

www.business-standard.com



Nirmala Sitharaman to meet State FMs for pre-Budget, GST Council meet on Dec 21-22

Union Finance Minister Nirmala Sitharaman is likely to meet her State counterparts on December 21-22 for pre-budget consultations and meeting of the GST Council, an official said. The meeting assumes significance as State Finance Ministers will present their recommendations for the 2025-26 Budget to be unveiled on February 1, 2025. The 55th GST Council meeting would be held during one of these two days in which the much-awaited decision on exemption or lower GST rate on health and life insurance would be taken. The Council may also take up some rationalisation exercise and reduce tax rates on a host of common items from 12% to 5% as per the recommendations of a panel of State Ministers. "The two-day meeting is slated to take place in Rajasthan, either in Jaisalmer or Jodhpur," the official added.

Last month, the group of ministers (GoM) on health and life insurance GST broadly agreed on exempting insurance premiums paid for term life insurance policies, and senior citizens' health insurance from GST.

Also, GST on premiums paid by individuals, other than senior citizens, for health insurance with coverage of up to Rs 5 lakh is proposed to be exempted. However, 18 per cent GST will continue on premiums paid for policies with health insurance cover of over Rs.5 lakh.

www.thehindu.com

Five WTO nations flag India's market price support for wheat, rice

The US, Argentina, Australia, Canada and Ukraine have raised objections to the market price support given by India to certain agricultural goods in a submission to the World Trade Organization (WTO).

They said India provides market price support for rice and wheat in excess of

what it has reported to the global trade body. India's market price support for rice appears to have been over 87% of value of production for 2021-22 and 2022-23 while the support for wheat appears to have ranged between 67-75% of the production value over the two years, according to the submission.

Claiming that India appears to be providing "significant" market price support (MPS) for rice and wheat, both in terms of absolute value and

as a percentage of the value of production, the five countries said, "India's notifications for the years at issue appear to dramatically under-report the value of India's MPS for rice and wheat."

They claimed that India's notification for marketing year 2022-23 showed Rs.47,614.5 crore worth of support for rice and Rs.64 crore for wheat as against their own estimate of Rs.3,72,846.5 crore for rice and Rs.1,78,959.5 crore for wheat.

<https://economictimes.indiatimes.com>

NSE considers launching new products to bolster commodities market

The National Stock Exchange (NSE) is seeking to expand its commodities segment by launching new products after examining the performance of energy, base metals, and bullion, an official of the domestic equity benchmark said on 8th November 2024.

The NSE will focus on non-agri commodities for trading on its commodity exchange as they offer certainty, and may not foray into agricultural commodities in haste.

Sriram Krishnan, Chief Business Development Officer at the NSE, told journalists that the Securities and Exchange Board of India (SEBI) had approved more than 100 items and the stock exchange would want to expand the market by launching these new products at some point in the future.

These non-agricultural commodities

particularly include products from three categories - energy contracts (such as WTI crude oil and natural gas), bullion, and base metals.

"In agricultural commodities, the government sometimes intervenes and cancels trades on certain contracts, creating disruption.

Also, the risk is very different in the case of agricultural commodities. You need a very different kind of capability to deal with perishable commodities. So, we will not go there at least till we succeed in other areas," the officer

said. The charges for trading at the commodities market at the NSE are much lower than those at the Multi-Commodity Exchange (MCX) in options and futures, incentivising the market players to trade at the NSE and helping increase the participation, Krishnan said.

www.business-standard.com



At nearly 5-year high, 42.2% vegetable price rise propelled October retail inflation past 6.2%



A 10.9% spike in food prices lifted India's retail inflation to a 14-month high of 6.2% in October, from 5.5% in September, with prices of vegetables and edible oils escalating at a sharp pace not seen in recent years.

October's price rise pace marked a breach of the Reserve Bank of India's (RBI's) upper tolerance limit for inflation, with rural India facing a sharper uptick of 6.7%, while urban consumers encountered an inflation of 5.6%, scotching any hopes of an interest rate cut from the RBI in its December monetary

policy review.

Rural food prices were 10.7% higher, while food inflation in urban India was even higher at 11.1% this October, with prices rising nationally at the fastest clip since July 2023. Vegetables Inflation bounced up from 36% in September to a 57-month peak of 42.2% in October, while edible oil prices shot up 9.5%, the highest spike in nearly two years, from about 2.5% in the previous month. Fruit prices also hardened by 8.4%, although pulses inflation eased to 7.4%, after 17 months of double-digit rise in prices. Spices prices dropped 7%. In October, households also faced a sharp 11% rise in costs of personal care and effects, up from 9% in September. Terming the consumer price inflation pace shocking, Bank of Baroda chief economist said food inflation

has spread to oils, and the basket of cereals, pulses, fruits, vegetables and oils are the problem areas.

"Inflation may recede albeit gradually for cereals and pulses but will take longer for vegetables. Core inflation also has upward bias with personal care products showing higher inflation as input costs are transmitted," he pointed out, stressing that a December rate cut is out of consideration.

The RBI had projected an average inflation of 4.8% for the October to December quarter or the third quarter (Q3) of 2024-25, before declining to 4.2% in the final quarter. However, for that arithmetic to hold after October's CPI spike, price rise would have to soften to about 4.1% through this month and December.

www.thehindu.com

declining 108 bps and 34 bps YoY). In a statement, the finance ministry said banking sector reforms and regular monitoring have addressed many concerns and challenges, and resulted in setting up enhanced systems and processes for credit discipline, recognition and resolution of stressed assets, responsible lending, improved governance, financial inclusion initiatives, technology adoption, etc. "These measures have led to a sustained financial health and robustness of the banking sector as a whole, which is reflected in the current performance of the PSBs," the statement added.

SBI, HDFC Bank, ICICI Bank remain D-SIBS in 2024: RBI; State Bank of India, HDFC Bank and ICICI Bank have again been named as Domestic Systemically Important Banks (D-SIBs) by the Reserve Bank of India. The Reserve Bank on Wednesday came out with the list of D-SIBs. Inclusion in the list requires the lenders to maintain higher Common Equity Tier 1 (CET1) in addition to the capital conservation buffer as per the bucket under which it has been classified. The State Bank of India (SBI) continues to be in bucket 4, which will require the country's largest lender to keep an additional CET1 of 0.80%, as per the list. HDFC Bank, the largest private sector lender, continues to be bracketed in bucket 2, under which it will have to maintain a higher CET1 by 0.40 per cent. The Central bank said the higher D-SIB surcharge for SBI and HDFC Bank will be applicable from April 01, 2025. "Hence, up to March 31, 2025, the DSIB surcharge applicable to SBI and HDFC Bank will be 0.60% and 0.20%, respectively," it said. ICICI Bank is classified in bucket 1, wherein the second largest private sector lender will have to maintain an additional 0.20% in the CET1 buffers.

<https://newstrailindia.com/inner.php?id=24795>

PSBs show robust performance in H1, business grows 11%: FinMin

The finance ministry on Tuesday said public sector banks (PSBs) have shown robust performance in the first half of the current fiscal year with a 26% growth in net profit, increase in business, and decline in non-performing assets (NPAs). The aggregate business of 12 public sector banks (PSBs), including State Bank of India and Punjab National Bank, stood at Rs 236.04 lakh crore during the April-September period, registering an 11% year-on-year (YoY) growth.

During the first six months of FY25, credit and deposit portfolio grew 12.9% and 9.5% YoY, and stood at Rs 102.29 lakh crore and Rs 133.75 lakh crore, respectively. The operating and net profit during the period was Rs 1,50,023 crore (14.4% YoY growth) and Rs 85,520 crore (25.6% YoY growth). The gross and net NPA stood at 3.12% and 0.63%, respectively, in September 2024,

Judgements and Legals



EMPLOYEES PERFORMING SIMILAR WORK CAN NOT BE DISCRIMINATED WITH RESPECT TO REGULARIZATION

Title: Ushaben Joshi vs. Union of India and Others (2024 SCC OnLine SC 2277)

Facts: Ushaben, who was the Appellant in the case, was appointed as a cleaner in the postal department in 1986. After working for sixteen years, she reached out to the postal department for regularization of her job in the light of the Hon'ble Supreme Court's ("the SC") judgement titled Daily Rated Casual Workers vs. Union of India. However, the department rejected her claims.

Aggrieved by this, she moved to the Central Administrative Tribunal and then to the Hon'ble High Court ("the HC"). However, her claims were rejected by both the forums. Ultimately, Ushaben approached the Hon'ble SC. Ushaben argued before the SC that the department had regularized the services of another woman (K.M. Vaghela), who was appointed in 1991 and performing the exact same services as Ushaben, and that the department discriminated between two similarly placed employees in regularizing their services.

OBSERVATION OF THE SC:

The SC observed that the regularization of KM Vaghela was an independent decision of the department, which substantiated the argument of discrimination raised by Ushadevi. Further, the department failed to prove that the nature of work of KM Vaghela was any different from that of Ushadevi.

Subsequently, the SC held that Ushadevi has been working with the department for over three decades now as a contingency worker, and keeping in view that KM Vaghela, who is a similarly placed worker, has been regularised by the department, Ushadevi is entitled to regularization. The SC directed the department to regularize the services of Ushadevi from the date on which the services of KM Vaghela were regularized.

Source: <https://www.dentonslinklegal.com/en/insights/newsletters/2024/october/16/labour-and-employment-newsletter/labour-and-employment-law-newsletter-september-2024>

RESIGNATION IS NOT FINAL UNTIL THE COMMUNICATION OF ITS ACCEPTANCE TO THE EMPLOYEE

Title: S.D. Manohara vs. Konkan Railway Corporation Limited & Ors (2024 SCC OnLine SC 2546)

Facts: The Employee, in the present case, was employed with the Konkan Railway since 1990. In December 2013, he served his resignation with a one-month notice to the Konkan Railway. The resignation was accepted in April 2014, but was never communicated to the Employee. In May 2014, the Employee withdrew his resignation but was relieved from employment in July 2014.

Although the resignation was accepted in May 2024, the Employee was called on to report to work on various occasions.

The Employee argued that his resignation never attained finality as its acceptance was never communicated to him, and thus, he could not be relieved from the employment. The Employee reached the HC, which upheld his contention. However, the Division Bench of the HC reversed the order. Aggrieved by this, he appealed to the SC.

OBSERVATION OF THE SC:

The Hon'ble SC held that it cannot be said that the Employee has resigned from the employment since he was made to report to work on multiple occasions and was in constant touch with Konkan Railway. Further, there was no communication of acceptance of the resignation.

Consequently, the SC ordered Konkan Railways to reinstate the Employee and pay him 50% of the salary for the period he is said to have been relieved from service, i.e. from July 2014 till date.

Source: <https://www.dentonslinklegal.com/en/insights/newsletters/2024/october/16/labour-and-employment-newsletter/labour-and-employment-law-newsletter-september-2024>

REGULATION OF OPEN OFFERS UNDER INDIAN MERGER CONTROL REGIME

Open Offers are regulated distinctly under the Competition Act, 2002 ("Act"). Section 6A was inserted vide Amendment Act in 2023 to accord certain relaxations to open offers etc. The provision of Section 6A is applicable to -

(i) implementation of open offers made in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 (the "Takeover Code"); or

(ii) acquisition of shares or securities convertible into other securities from various sellers, through a series of transactions on a regulated stock exchange.

Such transactions may include hostile takeovers of the target entities without their consent. An open offer/transaction falling under Section 6A are not subject to an obligation under Section 6 (2A) which means that there is no requirement for open offers to be notified to the CCI before consummation, and that there does not exist any penalty for gun-jumping under Section 43A of the Act.

However, as per Regulation 5(4) of the Combinations Regulations, such open offers/transactions are mandatorily required to be notified to the CCI in an appropriate form within thirty (30) days from the date of first acquisition of shares pursuant to the implementation of an open offer/ transaction. In addition to the form, a declaration specified under schedule II of the Combinations Regulations is also to be filed.

Until the approval of CCI is received, the acquirer(s) are required to observe certain limitations with respect to exercise of their rights. Regulation 6 of the Combinations Regulations stipulate such limitations. As per the regulation, an acquirer can only enjoy economic benefits to the extent of receiving dividend, bonus shares, stock- splits etc., and can exercise voting rights only in matters related to liquidation or insolvency proceedings. The acquirer, its affiliate, and group entities are further restricted from exercising any influence over the target or any of its affiliates.

Source: <https://www.dentonslinklegal.com/en/insights/newsletters/2024/october/20/antitrust-and-competition-newsletter/antitrust-and-competition-newsletter-september-2024>

RIGHT OF FEMALE EMPLOYEES OF 180 DAYS OF PAID MATERNITY LEAVE

Title: Minakshi Chaudhary vs. Rajasthan State Road Transport Corporation & Anr (2024 SCC OnLine Raj 2779)

Facts: Minakshi Chaudhary was working as a conductor with Rajasthan State Road Transport Corporation ("RSRTC"). During her pregnancy, she applied for maternity leave for a period of 180 days under the provisions of the Maternity Benefit Act of 1961 ("the Act of 1961"). However, she was only granted 90 days' leave, as per the Regulation 74 of Service Regulations of RSRTC, 1965 ("the Regulations"). Aggrieved by this, the Petitioner approached the Hon'ble Rajasthan HC praying for a grant of 180 days of maternity leave.

OBSERVATIONS OF THE HC:

The Hon'ble HC held that the Regulations do not overrule the amended provisions of the Maternity Benefits (Amendment) Act, 2017, and the Petitioner is entitled to 180 days of maternity leave as per the provisions of the Act of 1961. The HC referred to a catena of cases such as Municipal Corporation of Delhi vs. Female Workers & Anr and Bandhua Mukti Morcha vs. Union of India in which the Hon'ble Supreme Court has categorically held that the provisions of the Act of 1961 are applicable to working women in all types of employment, including the unorganized sector and maternity relief is a fundamental right.

Source: <https://www.dentonslinklegal.com/en/insights/newsletters/2024/october/16/labour-and-employment-newsletter/labour-and-employment-law-newsletter-september-2024>

CENTRAL GOVERNMENT NOTIFIES CENTRALIZED PENSION PAYMENTS SYSTEM ("CPPS") FOR PENSIONS UNDER EPS 1995

EFFECTIVE DATE: JANUARY 1, 2025

On September 4, 2024, the Ministry of Labour and Employment announced the introduction of a CPPS for the Employees' Pension Scheme (EPS) of 1995. This new system represents a significant change by creating a national-level centralized platform, allowing pension payments to be made through any bank branch across India. Scheduled to launch on January 1, 2025, as part of the EPFO's Centralized IT Enabled System (CITES 2.01) modernization project, the CPPS will eventually transition to an Aadhaar-based payment system (ABPS). The CPPS is designed to streamline pension disbursements nationwide, eliminating the need to transfer Pension Payment Orders (PPOs) between offices, even if pensioners move or change their bank or branch. This initiative is expected to greatly benefit pensioners who return to their hometowns after retirement.

Source: <https://www.dentonslinklegal.com/en/insights/newsletters/2024/october/16/labour-and-employment-newsletter/labour-and-employment-law-newsletter-september-2024>

Personal Growth And Effectiveness Programme for Daifuku Intralogistics India Pvt Ltd Employees



16th & 17th October, 2024

The program was focused on enhancing self-awareness, emotional intelligence, time management, and communication skills. Employees were engaged in interactive sessions and practical activities designed to foster personal and professional development, empowering them to navigate workplace challenges more effectively and contribute to the organization's growth.

During the program Managing Director Mr Srinivas Garimella (FTCCI , MC Member & Chairman for Industrial Development Committee) delivered an inspiring speech, emphasizing the critical role of personal development in driving organizational success. He highlighted how individual growth directly impacts team performance and overall productivity. The MD encouraged employees to take full

advantage of the program, stressing the importance of self-awareness, continuous learning, and adaptability in today's dynamic business environment. He also reinforced the company's commitment to providing opportunities for skill enhancement, urging employees to implement the insights gained to foster both personal excellence and the organization's vision for the future.

Athithi Devo Bhava Awareness Campaign #IDOCOMMIT

17th October, 2024
GMR, Hyderabad

Marking a significant milestone in Telangana's tourism development. This collaborative initiative, partnering with the Department of Tourism, Government of Telangana, and Rajiv Gandhi International Airport, began with an inaugural program attended by over 100 cab drivers at RGIA. The campaign's primary objective was to enhance the tourism experience by training 1,000 auto and cab drivers who serve as the crucial first point of contact for visitors, focusing on professional behavior, customer relations, and safety protocols.

The program successfully executed training sessions across multiple strategic locations in Hyderabad, demonstrating impressive



participation rates. At Nampally Railway Station, 35 auto drivers received comprehensive training, while the Erragadda Auto workshop saw participation from 45 drivers. The Kachiguda session attracted 40 auto drivers, and both Sucitra and Hafeezpet Auto workshops

each hosted 35-40 drivers. These sessions delivered a holistic training experience encompassing tourism etiquettes, helping drivers understand the importance of providing warm welcomes and professional service to tourists. The training was further enhanced

by specialized modules, including medical first aid training conducted by the Apollo Medical team and crucial safety instruction from the Telangana Police Department, which included familiarization with travel safety applications.

A distinctive feature of the 2024 campaign was the introduction of innovative hallmark stickers with QR codes, providing tourists with instant access to information about city attractions and safety measures. The initiative received substantial support from various stakeholders, including GMR Hyderabad Airport team, Apollo Hospitals, Batco Integrated Logistics Pvt. Ltd, and several other corporate partners. Under the leadership of FTCCI President Suresh Kumar Singhal and THMMICEE Chairperson Rakhi Kankaria, the program



demonstrated a comprehensive approach to tourism development, combining practical skills training with technological integration. Mr. Pradeep Panicker, CEO-GHIAL, emphasized the crucial role of cab drivers in shaping visitors' first

impressions of the city, while Mr. Mitul Sharma, Chief Passenger Experience Officer, GMR, addressed the importance of eliminating malpractices to enhance the overall tourist experience.

Seminar on Key Changes in GST Monthly Returns including Invoice Management System and Detailed Analysis of Reverse Charge Mechanism (RCM)

22nd October, 2024

Federation House, Hyderabad

Sri Suresh Kumar Singhal, President, FTCC in his welcome address said that, there been regular updates in GST Law via Notifications or Circulars, since introduction of GST in India. He mentioned that, there are important changes came recently especially in GST Monthly Returns, introduction of Invoice Management System (IMS) and changes in Reverse Charge Mechanism (RCM) provisions especially in Metal Scrap as well as in Rental of Commercial / Residential properties.

CA Mohammed Irshad Ahmed, Chairman of GST and Customs Committee, FTCCI in his introductory remarks mentioned that many people having conception that Invoice Management System (IMS) is nothing but original return filing concept of GSTR -1, 2 & 3, but it is not the same, which will be discussed by the speaker in detail. He added, there were important changes in returns and filing system, GSTR-1A



how it has to be used, where it has to be used, will also be discussed. Also mentioned that FTCCI had represented several GST Monthly returns issues at GST Officials including not allowing of negative values in GSTR-3B but GSTR-1 will allow negative values. He added that with recent notifications & circulars RCM on Rental properties, RCM on Metal Scrap had been introduced. He requested the delegates to send us any GST issues facing by the organization, such that, FTCCI will take-up those issues to sorted-out by

escalating them at respective officials. Speaker of the Sessions, CA Arpan Bohra, Proprietor of Arpan Bohra & Co., Chartered Accountants, in detail explained about GST Monthly Returns, its importance, Key Changes in GSTR-1, GSTR-3B, Overview of GSTR-2A & GSTR-2B. He also elaborated about Invoice Management System (IMS), Action points in IMS, GSTR-1A, necessary precautions to be taken while filing GST Monthly Returns, Credit Notes, IMS adoption benefits to an organization and recent portal

updates. He also covered recent respective advisories released by CBIC including notifications and circulars regarding IMS and GSTR Returns.

Speaker of the Sessions, CA Phani Kiran MVS, Partner of Venkata Satya & Co., Chartered Accountants, had explained elaborately about the Reverse Charge Mechanism (RCM), its background, Forward Charge Mechanism vs Reverse Charge Mechanism, all RCM Provisions. He also explained with examples the recent changes in RCM especially w.r.t. Metal Scrap, TDS applicability, Renting of any Property, Time Limit of issuance of RCM Self Invoice, RCM -Amendment in time of supply, Clarification on time limit for availment U/s 16 (4), Input Tax Credit (ITC) Statement on GST Portal and other relevant issues.

Sri S. Thirumalai garu, Advisor for



GST & Customs Committee, FTCCI in his concluding remarks appreciated CA Arpan Bohra and CA Phani Kiran MVS for giving detailed analysis on the topics which will help in implementation in their respective organization. He mentioned that GST Officials are moving towards complete automation from the inputs of Invoice details what we

give. He also mentioned that many notifications were released in the month of October, 2024 which FTCCI will cover in the upcoming programmes.

Representatives from Trade and Industry, Tax Practitioners, Consultants, etc., were attended enthusiastically and took several clarifications from the speakers.

Interactive Meeting with Dr. Anand Agarwal, Sri Madhusudan Sai Institute of Medical Sciences and Research Services & Edifices

24th October, 2024
Federation House, Hyderabad

This included top Experts from SRI MADHUSUDAN SAI INSTITUTE OF MEDICAL SCIENCES AND RESEARCH and members of FTCCI.

Sri Suresh Kumar Singhal, President of FTCCI said the Purpose of the meeting was to prevent citizens from suffering in the short term and long term. All of us work as a team, collaborating, wherever possible to achieve the objective of Healthy Citizens- Happy Telangana.

Dr. Anand Agarwal, Chief Cardiac Surgeon was the Guest of Honour for the event. Shekhar Agarwal, Convener, Healthcare Committee gave the theme address.

A panel discussion was organised. The panellists were Dr. Anand Agarwal, Cardiac surgeon, at SRI MADHUSUDAN SAI INSTITUTE OF MEDICAL SCIENCES AND RESEARCH; Mr. Kalyan Koduri; Dr. Dwarakanath, IMA President Elect; Dr. Vasudev Chaturvedi, Founder-Svastva Cancer Care; Sri B.P.Acharya- IAS Retd. Mr. Shekhar Agarwal, Convener,

Healthcare, FTCCI; Mr. Shiv Rungta-Co-chair, Healthcare Committee, FTCCI.

Dr Anand Agarwal along with a battery of cardiologists has founded Save the Young Heart Foundation. He said- Doctors must self-regulate on these aspects. The doctors must practice evidence-based treatment. Patients need to be given the right advice.

He spoke about young people suffering from cardiac problems. A healthy heart is a healthy family. He asked the youth to visit their website www.savetheyoungheart.com to use tools and techniques to improve your health and performance.

Mr. Kalyan Kandukuri, Trustee and Secretary of Sri Satya Sai Sujala Sravanthi Trust said one of their wings Prashanthi Bala Mandir Trust was planning to set up 600 hospitals, one hospital in each district of the country. They also plan to set up 6000 Primary Health Centres across India and 25 tertiary hospitals for free treatment and focus on preventive health care. Their mission is to reach out to one billion, he told the gathering. Mr. Shiv Rungta appreciated the Guests and presented the mementoes to guests. Mr. Ravi Kumar, Senior Vice President, FTCCI- Delivered Vote of Thanks and concluded the session.



Seminar on Understanding Food Safety & Its Regulatory Compliance



**26th October, 2024
Federation House, Hyderabad.**

The Federation of Telangana Chambers of Commerce and Industry (FTCCI) was organized the Seminar on “Understanding Food Safety and Its Regulatory Compliance” at Red Hills, FTCCI. With over 150 participants, including hotel management students, food business operators, industry experts, and officials, the event addressed crucial aspects of food safety in light of increasing health and regulatory concerns.

The seminar provided a comprehensive view of the current food safety landscape, addressing both regulatory and operational challenges faced by food business operators. The discussions emphasized the critical role that food safety plays in consumer health and business success. The event concluded with a commitment to continue these educational efforts to empower the food industry with knowledge and practices for maintaining high standards of food safety in Telangana.

In his welcome note, Shri Chandra Mohan, Chairman of Agro & Food Processing Committee, underscored the rising importance of food safety



in public health and regulatory environments. “Food business owners and entrepreneurs must be ethical and prioritize consumer health. This seminar aims to help stakeholders better understand food safety regulations and implement them effectively to ensure consumer confidence,” he stated.

The Chief Guest, Shri R.V. Karnan, IAS, Food Safety Commissioner and Commissioner of Health & Family Welfare Department, Telangana, delivered an impactful keynote address emphasizing the core principles of food safety. “Whatever you eat, the same quality should be offered to your patrons,” he

urged the attendees, particularly addressing restaurant owners and hotel management students. He highlighted common complaints received from the public on social media, which often include issues with additives, stale food, and improperly prepared meals. These concerns, he noted, underscore the need for rigorous training in food safety for both new and established food business operators.

Mr. Karnan also pointed to the Food Safety Training and Certification (FoSTaC) program, a large-scale initiative that provides critical training for food business operators to ensure adherence to national safety

standards. He emphasized that even visually appealing restaurant spaces require equally well-maintained kitchens to ensure food hygiene and safety at all stages. Effective food storage, proper labeling, and hygienic sourcing of raw materials were key areas he noted for improvement, urging food operators to focus on continuous cleanliness to prevent contamination.

Dr. V. Sudershan Rao, Deputy Director (Retd.) of the National Institute of Nutrition, Hyderabad in his presentation, clarifying widespread misconceptions about food safety. "Food safety is more than just nutrition or the prevention of adulteration - it is about ensuring that food is free from any contamination," Dr. Rao explained. He pointed out that improper food handling can result in exposure to harmful bacteria, viruses, and chemical contaminants, which are responsible for numerous foodborne diseases.

Dr. Rao highlighted the significance

of handling, preparing, and storing food in ways that reduce contamination risks, adding that improper practices can lead to more than 200 different diseases, including severe cases of food poisoning. "The presence of harmful pathogens is what makes food contamination truly hazardous," he explained, reinforcing the need for public awareness on food safety standards.

Shri T. Vijaya Kumar, Deputy Food Controller (Retd.) of FSSAI, Telangana, provided a detailed overview of FSSAI regulations, compliance standards, and enforcement measures. He discussed recent incidents in food safety, drawing on case studies to illustrate the repercussions of non-compliance. He emphasized that food business operators must familiarize themselves with the standards and licensing requirements of FSSAI to operate within regulatory boundaries and safeguard public health.

Chef Sudha Kumar, Chairman of Pioneer Institute of Hotel

Management, addressed the topic "Optimizing Kitchen Hygiene: Identifying and Addressing Sanitation Gaps". Sharing his insights from years of experience in the hospitality sector, he stressed the importance of kitchen hygiene, noting that even minor lapses in sanitation could lead to significant health risks. Chef Kumar offered practical advice on how to maintain cleanliness in kitchens and prevent contamination through improved sanitation practices.

Shri Ravi Kumar, Senior Vice President of FTCCI, highlighted FTCCI's contributions to policy formulation, particularly in drafting the MSME policy for Telangana. He noted that FTCCI currently operates 21 expert committees dedicated to addressing diverse industry needs, including food safety. He reiterated FTCCI's commitment to supporting industry stakeholders in implementing best practices to uphold food safety standards.

The SMBiosis Hyderabad Show



**6th November, 2024
Federation House, Hyderabad.**

This event served as an exclusive platform for small and medium-sized businesses (SMBs) to explore the potential of cloud and AI-driven solutions to enhance business efficiency, scale, and resilience in a competitive landscape.

The event began with a warm welcome by FTCCI President, Mr. Suresh Kumar Singhal, who highlighted the significance of FTCCI's partnership with Google Cloud and the potential impact of SMBiosis on the SMB community. Following this, Mr. Srinivas Garimella, Managing Director of Daifuku Intralogistics Pvt. Ltd., spoke on the importance of technology and innovation in shaping the future of Indian SMBs, setting the context for the day.

A highlight of the event was a presentation by Mudit Gandhi from Google Cloud, who showcased the transformative capabilities of Google Cloud for SMBs, illustrating how businesses can modernize operations and drive growth through cloud adoption.



Programme on Solvent Management - EHS Good Practices by Industry

29th October, 2024

Federation House, Hyderabad.

Mr. Suresh Kumar Singhal, President, FTCCI welcoming the gathering said that solvents play an integral role in numerous industries, from manufacturing and pharmaceuticals. Solvents, while essential in numerous industrial processes, pose substantial risks when not managed properly. From air pollution to occupational health hazards, the implications of improper solvent handling are far-reaching. He expressed that the importance of this programme cannot be overstated, especially in the context of our collective responsibility towards sustainable industrial growth.

He further said that FTCCI have always been at the forefront of promoting sustainable business practices. Environmental, Health, and Safety (EHS) management is an integral part of industrial responsibility, and through initiatives like this, aim to foster a culture of safety and sustainability across industries.

Mr. G. Bala Subramanyam, Chair Environment Committee, FTCCI during his introductory remarks said solvent management is one of the key sustainability indicators. A good solvent Management Framework from "Environmental" and "Safety" aspects is becoming a key driving factor for the pharma industry. He



opined repeated industrial accidents are a matter of concern. Safe handling of solvents coupled with efficient solvent recovery and reuse protocols will help the industry in a long way. He further stated that good solvent management covering all the EHS aspects will address the three pillars of sustainability i.e. Profit, People & Planet. The day-long program had several other sessions such as Solvent Management – Regulations, Compliance Requirements and Good Practices by Mr. D. Narender, Senior Environmental Engineer, Telangana Government Pollution Control Board (TGPCB); Presentation on Solvent Management and EHS Good Practices at Aurobindo by Mr. Tapas Saha, Senior Vice President – EHS, Aurobindo Pharma Limited; An Approach to Solvent Selection & Usage by Mr. Rajaramesh V, Associate Director -Manufacturing Science and Technology, Biocon

Limited ; Presentation on Solvent Management- Sustainability Context by Mr. G Bala Subramanyam, Chair, Environment Committee, FTCCI ; Design an Operational Parameters for enhanced Solvent Recovery by Mr. Nagesh Walimbe, Founder and Managing Director, Zen Group; Presentation on EHS Good Practices in Solvent Management at Divi's by Mr. Gubbala Bala Kishore, General Manager – EHS, Divi's Laboratories Limited and Presentation on Safe handling of Peroxide Forming, Chemicals by Mr. Chigurupati Srinivas Rao, Senior Director – EHS, Biocon Limited. Above 55 delegates and FTCCI Environment Committee Members participated in the event. Mr. K K Maheshwari, Vice President, FTCCI and Mr. K Girish, Managing Director, Affizient Industries Private Limited also graced the event. Mr. R. Ravi Kumar, Sr. Vice President, FTCCI proposed Vote of thanks.



Certification for MSME Business Continuity & Sustainability ZED (Zero Effect and Zero Defect) & Kosher Certifications



**6th November, 2024
Federation House, Hyderabad.**

The Federation of Telangana Chambers of Commerce and Industry (FTCCI) recently organized a program titled “Certification for MSME Business Continuity & Sustainability: ZED (Zero Effect and Zero Defect) & Kosher Certifications” on 6th November 2024 at FTCCI Surana Auditorium, Hyderabad, attracted approximately 80 participants and focused on empowering MSMEs with quality and sustainability certifications essential for global competitiveness.

In his welcome address, FTCCI President Suresh Kumar Singhal emphasized the vital role of MSMEs in driving the growth of India’s manufacturing sector and economy. He underscored the importance of competitiveness in cost efficiency, technological innovation, service delivery, lean manufacturing, and defect-free products, aligning these attributes with the ZED (Zero Defect and Zero Effect) principles. “International companies competing in global markets focus on these competitive strengths, and it is essential for our MSMEs to do the same,” Mr. Singhal stated.

Sri Srinivas Garimella, Chairman of FTCCI’s Industrial Development Committee, highlighted the importance of the program in equipping MSMEs for sustainable growth. He noted ZED’s significance for India’s goal to become a developed nation by 2047, focusing



on achieving excellence through quality, especially in MSMEs. He highlighted that bad quality is more costly than good, and achieving high standards is critical for both domestic and international markets. Garimella also mentioned Kosher Certification’s value for exporters and major retailers, underscoring its growing importance in domestic markets. Smt. Kanthi Kosuru, Managing Director of Bhami Business Solutions Pvt. Ltd. and a certified consultant from the Quality Council of India (QCI), led a session on ZED Certification. Her presentation focused on the significance of ZED (Zero Defect Zero Effect) certification in elevating MSMEs for global competition, aiming to enhance quality and sustainability. She emphasized that ZED certification supports MSMEs by eliminating defects and minimizing environmental impact.

Eligibility criteria, parameters (like leadership and workplace cleanliness), and certification levels (bronze, silver, and gold) were outlined. Kosuru also stressed the need for internal and external process monitoring, structured documentation, and proactive leadership at all levels to achieve sustainable growth.

Mr. Rabbi Joel Weinberger, Regional Director of Star-K Kosher Certification for South Asia and Southeast Asia, traveled from the United States to participate in the event. He detailed the market potential for kosher-certified products, particularly in export markets across North America and Europe. Mr. Weinberger explained how MSMEs could leverage Kosher Certification to access these markets and expand their international reach.

Seminar on GST Reversals (Output Tax and Input Tax Credit) for the FY 2023-24



7th November, 2024
Federation House, Hyderabad.

Sri Suresh Kumar Singhal, President, FTCC in his welcome address mentioned that, there is importance in the procedural aspects and other considerations involved in adjustment of output tax liability and input tax credit for the FY 2023-24 in the GSTR-1 returns with due date of 11th November and GSTR-3B returns with due date of 20th November 2024. He also appreciated CA Mohd. Irshad Ahmed, the Chair of GST & Customs Committee, FTCCI for proactively taking initiatives in conducting various sessions to update the fraternity on GST related issues.

Sri S. Thirumalai, Advisor for GST & Customs Committee, FTCCI in his introductory remarks said that as due dates for filing returns are nearing, it will be the right time for accountants and representatives of trade and industry to have session on what to do and what not to do while filing the returns. He also requested delegates to attend upcoming program Interactive meeting with Central and State GST Heads & Officials and other programmes on Amnesty Scheme, etc.,

CA Mohammed Irshad Ahmed, Chairman of GST and Customs Committee, FTCCI in his welcome remarks mentioned that corrections or omissions and commissions if any need to made, can be made in GSTR -1 & GSTR-3B returns which will be explained by our speaker elaborately. He also mentioned that FTCCI is organizing a unique Interactive meeting with Principal Chief Commissioner, CGST and Customs, Hyderabad Zone and Principal Secretary to Revenue (CT & Excise) & Commissioner of Commercial Taxes, Government of Telangana on Nov 18th and requested all the delegates to avail this rare opportunity of having Central and State GST Officials at one place and get resolved of any issues by interacting with them. He also requested the delegates to send GST issues if any to us, such that, FTCCI will take-up those issues to get it resolved by escalating them at respective officials.

Speaker of the Session, CA Vamshi Krishna Javvaji, Founder and Partner of J V N & Associates, during the technical session, explained in detail about precautions to be take while filing returns, importance of corrections which need to be done regarding Financial Year 2023-24, Last

dates and corrections in GSTR-1 and GSTR-3B - Section 37 and Section 39(9) and Input Tax Credit including reversal for not filing 3B (Rule 37A), reversal of common credits, accessing information from GST Portal including Ledgers, reports, summary reports. He also highlighted Self-Check points along with examples relating to reviewing of Output ledgers, Specific Transactions, GSTR -1, GSTR- 3B. He also explained key output and input reconciliations, Self-Check points of RCM Ledgers, Input Tax, Ineligible ITC, reversals, Rule 86B: restrictions on use of ITC, GSTR - 3B (ITC) and return disclosure. Also discussed on compliance matters, suggested procedures as well and also suggested other reconciliations.

Sri Krishna Kumar Maheshwari, Vice President of FTCCI mentioned the importance of following compliance by quoting example of Infosys, where huge tax liability arose because of non-compliance. He proposed Vote of Thanks to the Speaker as well.

Representatives from Trade and Industry, Tax Practitioners, Professionals, Consultants, etc., were attended enthusiastically and took several clarifications from the speaker.

Governance & Leadership Excellence: A Two-Day Director's Certificate Program

8th & 9th November 2024
Federation House, Hyderabad

The program was inaugurated by the Chief Guest, CS Sudheendhra Putty, Associate Vice President & Company Secretary, Cyient Limited, who was introduced by Dr. Tasneem Shariff, Co-Chair of the Corporate Laws, IBC & ADR Committee of FTCCI. FTCCI dignitaries in attendance included Sri Suresh Kumar Singhal, President; Sri R Ravi Kumar, Senior Vice-President; Sri K.K. Maheshwari, Vice-President; Sri Ritesh Mittal, Co-Chair; Sri V S Raju, Advisor of the FTCCI Corporate Laws, IBC & ADR Committee; and Smt. M Veena, Secretary of the Federation.

CS Sudheendhra Putty spoke on the evolution of corporate governance, emphasizing directors' accountability and the need for transparency in compliance, ESG, and CSR practices. He reflected on the regulatory landscape and highlighted the importance of values in achieving sustainable governance.

In his welcome address earlier, Sri K.K. Maheshwari emphasized the program's focus on equipping directors with insights into strategic leadership, corporate governance, and the ethical responsibilities essential for modern board roles.

Day 1:

Technical Session I: On "Roles and Responsibilities of Directors," CS P.S. Rao, Founder Partner of P S Rao & Associates, covered



directors' fiduciary duties, regulatory compliance, and recent trends in ESG and cybersecurity.

Technical Session II: On "Strategic Leadership," CS Rahul Jain, Founder of RANJ & Associates, presented qualities essential for strategic leadership and ways directors can incorporate forward-thinking into their roles.

Day 2:

Technical Session III: On "Risk Management," CA CS Abhinav Kumar outlined risk identification, assessment, mitigation, and the importance of crisis management.

Panel Discussion: In the Session on "Board Dynamics and Diversity," Global Leader Sri Neeraj Mundhra, Chief Financial Officer, Willowood India, discussed boardroom

effectiveness, cultural influences, and decision-making strategies in Brazil. Sri Manish Maharaj, Business Head/ Regional Director, ASEAN with Apollo Tyres Ltd., Thailand, provided insights into Thailand's board dynamics and corporate governance, which are especially relevant for multinational organizations.

Technical Session V: On "Leadership Development for Directors," Sri Viiveck Verma, Advisor and Board Member, Upsurge Global, Hyderabad, emphasized personal and team leadership, communication, and diversity in board roles.

At the Valedictory Session, Sri Suresh Kumar Singhal, President of FTCCI, welcomed the Chief Guest, Sri Parvinder Singh, Registrar of Companies—Telangana, Ministry of Corporate Affairs, Govt. of India, with





a bouquet.

In the Valedictory Address, Sri Parvinder Singh highlighted directors' responsibilities under the Companies Act, particularly emphasizing the importance of understanding legal roles and maintaining corporate

accountability.

At the conclusion, participation certificates were distributed by the Chief Guest. The program ended with a vote of thanks by Senior Vice-President Sri R Ravi Kumar, who reiterated FTCCI's commitment to

supporting corporate leadership excellence. Sri V S Raju, along with the speakers, addressed several questions raised by the participants. Sri Ritesh Mittal introduced the speakers at the Technical Sessions and Smt. M Veena, the Secretary, opened the Session.



Certificates Distribution by Sri R. Ravi Kumar, Sr. Vice President, FTCCI and Dr. (HC) Tasneem Shariff at ITI Shadnagar : 29th October, 2024

Meeting on MSMEs- Bridging the Credit Gap through Improving Confidence in Lending



16th November 2024
Taj Deccan, Hyderabad

Mr. Suresh Kumar Singhal, President, FTCCI welcoming the gathering said that despite impressive performance in recent years, MSME's still look forward to a lot of support. MSME's need adequate resources and remunerative opportunities to enhance their growth prospects.

During his speech President mentioned that Telangana government has unveiled a policy dedicated to micro, small and medium enterprises (MSME 2024) outlining action plan to address their key, growth constraining challenges around land, finance, raw material, skilled labour, market access and technology.

Mr. Meela Jayadev, Convener, FTCCI CEO Forum during his introductory remarks opined that in the ever changing and dynamic business landscape, sharing knowledge, expertise and networking is of utmost importance for businesses. The forum has been curated to enhance learning and building relationships which are the cornerstone for any business.

He further said about the MSME policy that mandates inclusive



growth that will open opportunities for all and unlock growth for the MSME growth in the state. He also mentioned the Six thrust areas identified in the MSME Sector by the Government of Telangana.

Mr. Swaminathan J, Deputy Governor, Reserve Bank of India was the Chief Guest at the Event, he mentioned supporting MSMEs for Better Credit Facilities.

Micro, Small, and Medium Enterprises (MSMEs) are crucial to economic growth, yet they often face challenges in accessing credit. To enhance their credit facilities, MSMEs

can focus on the following areas:

1. Formalisation

- ▶ Register on Udyam Portal: MSMEs should register on the Udyam portal to gain recognition and access to government schemes. This formal registration helps in building credibility with financial institutions.
- ▶ Regular GST Filing: Consistent and timely GST filing demonstrates financial discipline and transparency, making MSMEs more attractive to lenders.
- ▶ Maintaining Regular and Correct Balance Sheets: Accurate and

up-to-date balance sheets provide a clear picture of the financial health of the business, which is crucial for credit assessment.

2. Digitalisation of Financial Payments

- ▶ Embracing digital payment solutions can streamline transactions, reduce cash handling, and provide a verifiable transaction history. This digital footprint can be leveraged to build a credit profile and improve access to financial services.

3. Credit Discipline

- ▶ MSMEs should focus on maintaining a good credit score by ensuring timely repayment of loans and managing credit lines efficiently. This discipline not only

enhances creditworthiness but also opens doors to better credit terms and conditions.

4. Compliance and Data Maintenance

- ▶ Adhering to regulatory requirements and maintaining comprehensive records of financial transactions, employee details, and business operations can significantly improve an MSME's standing with lenders. Proper data maintenance aids in accurate credit assessments and reduces the risk perceived by financial institutions.

By focusing on these areas, MSMEs can improve their access to credit facilities, thereby supporting their growth and sustainability.

Implementing these strategies requires commitment and may involve initial investments in technology and training, but the long-term benefits of enhanced credit access and financial stability.

Mr. K K Maheshwari, Vice President, FTCCI and Government officials, Banks and FTCCI CEO Forum Members participated in the event, to mention a few Mr. Kamal Prasad Patnaik, RD, RBI Hyderabad, Mr. Rajesh Kumar, CGM, State Bank of India, Mr. Ajay Misra, IAS, Retd. Spl Chief Secretary, Dept of Energy, Govt. of Telangana and others dignitaries.

Mr. R. Ravi Kumar, Senior Vice President, FTCCI proposed Vote of thanks.

Poster Launch FTCCI PRESIDENT'S CUP 2024 Industrial Cricket League



14th November 2024 Federation House, Hyderabad

The FTCCI's poster launch event for the President Cup 2024 took place on November 14 at Federation House, FTCCI, Hyderabad, with special guest Mohammed Azharuddin, former Indian cricket captain, unveiling the tournament's official poster. FTCCI President Suresh Kumar Singhal addressed the gathering, celebrating the event as a platform to bring the corporate and sports communities closer, fostering team spirit and networking. Attendees included representatives from sponsoring

companies like Sudhakar Group, Daifuku Intralogistics, Macro Media Digital Imaging, and Proarch, whose support underscored their commitment to industry camaraderie and sportsmanship. The launch event offered excellent networking opportunities for participants, media, and industry leaders, setting an energetic and collaborative tone for the forthcoming tournament. A group photo and light refreshments concluded the occasion, symbolizing a promising beginning to a highly anticipated corporate cricket tournament.



Open House Interactive Meeting on GST with Principal Chief Commissioner, CGST & Customs, Hyderabad Zone and Principal Secretary to Revenue (CT & Excise) & Commissioner of Commercial Taxes, Govt. of Telangana

18th November 2024
Federation House, Hyderabad

Sri Suresh Kumar Singhal, President, FTCC in his welcome address thanked the tax officials for supporting FTCCI's Programmes. He also mentioned the support given by Sri Sandeep Prakash, IRS, for getting relaxations especially to Steel Sector and Hostel Accommodation Rents and extended special thanks. He requested Sri Syed Ali Murtaza Rizvi, IAS, to look-into long pending demand from small traders in Telangana to increase the threshold limit of Registration from Rs.20 Lakhs to Rs.40 Lakhs for Goods and also mentioned that, as per the GST Council recommendation, the limit was increased to Rs.40 lakhs by all states in India except Telangana. CA Mohammed Irshad Ahmed, Chairman of GST and Customs Committee, FTCCI in his introductory remarks highlighted that, events like Open House interactive meetings helps in building up the solutions and resolving the issues. It is an historic event where both top GST



Officials from Central GST and State GST gracing at an interactive meeting with Trade and Industry. He extended special thanks to both Chief Guests for interacting with the Trade and Industry and addressing the issues.

Sri Krishna Kumar Maheshwari, Vice President; P Krishna, Co-chair and CA Mohammed Irshad Ahmed, Chairman introduced the Chief Guests, Sri Sandeep Prakash, IRS, Principal Chief Commissioner, CGST

and Customs, Hyderabad Zone; Sri Syed Ali Murtaza Rizvi, IAS, Principal Secretary to Revenue (CT & Excise) & Commissioner of Commercial Taxes, Government of Telangana and Speaker of the session, Sri Sahil Inamdari, IRS, Additional Commissioner of Central tax, Medchal GST Commissionerate, respectively.

In the technical session, Sri Sahil Inamdari, IRS, highlighted the latest updates and changes in the GST Law





various associations viz., Bulk Drug Manufacturers Association, Telangana Iron and Steel Manufacturers Association, Telangana and Andhra Plastics Manufacturers Association (TAAPMA), The Hyderabad Kirana Merchants Association Begumbazar, CREDAI, Engineering Exports Promotion Council (EETPC), Telangana Tax Practitioners Association (TTPA), IT Corridor Hostels Association, Federation of Automobile Dealers Association, Spinning Mills Association, ICAI, ICMAI, Hyderabad Goods Transport Association, Telangana Builders Federation and Tax Practitioners, Professionals, Consultants, etc., were participated.

and enlightened with examples. In response to the issues raised by the participants, Sri Sandeep Prakash, IRS and Sri Syed Ali Murtaza Rizvi, IAS were responded positively and assured that concerned issues within their purview will be looked into. Officials also asked few delegates during the interaction to submit their

issues by providing complete details, such that, those will be looked into for resolution. Sri Sahil Inamdari, IRS also participated in the interactive meeting.

Sri Krishna Kumar Maheshwari proposed Vote of Thanks. Representatives from Trade and Industry, representatives from

Two Tax Veterans Sri P V Subbarao & Sri S. Thirumalai were felicitated by the Chief Guests at the event, for their tremendous contribution to the profession.

(With the approval of Chief Guests, responses of the interactive meeting will be published in next Review)

Certification of Origin & Attestation of Export Documents

The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

VISA FACILITATION

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for business travel.

PASSPORT UNDER TATKAL SCHEME

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners or Directors of the Companies having Membership with the FTCCI.

FOR MORE DETAILS CONTACT :

Mr. Firasath Ali Khan, e-Mail: co@ftcci.in,
Ph : 040-23395515-22





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Balancing Hustle and Well-being: A Sustainable Path to Success

*"HAPPINESS IS NOT A MATTER OF INTENSITY,
BUT OF BALANCE, ORDER, RHYTHM, AND HARMONY"*

-Thomas Merton

* DR A JAGAN MOHAN REDDY

INTRODUCTION

In recent years, "hustle culture" has gained traction as a driving force behind increased productivity, hard work, and relentless goal pursuit. This ideology places a premium on self-drive and ambition, often glamorising the idea of working longer and harder to achieve success. However, this constant push for productivity can come at a steep cost—both mentally and physically. By neglecting rest, personal well-being, and balance, hustle culture risks promoting burnout, ultimately diminishing the very productivity it seeks to enhance. It's essential to adopt a sustainable approach to work that allows for rest and relaxation, benefiting both body and mind.

THE ALLURE AND PITFALLS OF HUSTLE CULTURE

Hustle culture glorifies hard work and the pursuit of success through constant effort and self-sacrifice. The expectation to push oneself beyond limits, combined with the pressures of modern workplaces, has embedded this ideology into our professional lives. However, the downsides of hustle culture are significant, especially in terms of the toll it takes on employees' well-being.

The onset of the Covid-19 pandemic exposed the fragility of this approach, as blurred boundaries between work and home life led many to overextend themselves, compounding stress and exhaustion.



MPL STEEL PIPES FORGING THE FUTURE

From a vision of excellence to a producer of premium products shaping the future, the MPL Group has come far since its inception in 1959 by Shri Prahalad Rai and Shri Mohanlal Agarwal. Starting with the first steel rolling mill in Andhra Pradesh, MPL swiftly expanded, becoming a trusted name in the global infrastructure sector.

Throughout its growth, the Group's remarkable performance has been driven by technological advancements, innovation, strategic management, and a customer-first approach. This led to widespread market trust, establishing MPL as a leading brand across India.

With a deep understanding of the market and infrastructure's crucial role in national progress, the Group launched MPL Steel Pipes in 2000 as part of its expansion. By 2008, three pipe mills were operational, and today, MPL runs nine mills. With cutting-edge automation, MPL Steel Pipes stands tall as one of the leading players in the global steel pipe market.



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BY TAKING OWNERSHIP OF THEIR DESTINIES, INDIVIDUALS CAN LEVERAGE HUSTLE CULTURE TO ADVANCE THEIR CAREERS AND REINFORCE PERSONAL AGENCY. IT CAN SPARK INSPIRATION, PROMPTING PEOPLE TO WORK HARDER FOR SUCCESS.

THE BENEFITS OF HUSTLE CULTURE

At its core, hustle culture emphasizes hard work, determination, and self-drive, which can lead to productivity and personal growth. It fosters a mind-set that encourages individuals to set and achieve ambitious goals, pushing them to exceed their expectations. By taking ownership of their destinies, individuals can leverage hustle culture to advance their careers and reinforce personal agency. It can spark inspiration, prompting people to work harder for success.

THE DOWNSIDE: BURNOUT AND BEYOND

Despite the motivational aspects, hustle culture has significant drawbacks. The constant pressure to perform often leads to burnout, negatively impacting both mental and physical health. Individuals who are overworked may start to neglect other crucial areas of life, such as relationships, personal well-being, and recreation. This pervasive sense of anxiety, tied to the need to always be productive, creates a cycle that is hard to escape. Long-term, the relentless pursuit of productivity can reduce creativity, focus, and overall job satisfaction.

STRIKING A BALANCE BETWEEN HUSTLE AND HEALTH

To thrive in today's demanding world without succumbing to burnout, it's vital to find a balance between hard work and personal well-being. Here are key strategies to help manage the demands of

hustle culture:

1. **Prioritize tasks:**

Break down the day into a prioritized list, ensuring that the most important tasks get attention first. This proactive approach helps manage time effectively and avoids the overwhelm of an ever-growing to-do list.

2. **Set attainable goals:**

Establish realistic objectives that motivate without overwhelming. This prevents the discouragement that can come from striving for unattainable aspirations.

3. **Use time management techniques:**

Methods such as the Pomodoro Technique break work into manageable intervals, enhancing focus and ensuring regular breaks for mental recovery.

4. **Incorporate rest:**

Scheduling regular breaks throughout the workday helps in mental rejuvenation and reduces the risk of burnout.

5. **Prioritize self-care:**

Consistent exercise, adequate sleep, and healthy eating are essential for sustaining energy levels and maintaining focus, ensuring that the body and mind remain resilient.

6. **Cultivate personal interests:**

Engaging in hobbies, spending time with loved ones, and nurturing relationships outside work are crucial in maintaining mental health and providing fresh perspectives on professional challenges.

CONCLUSION

Sustainable success does not come from working tirelessly without pause. It is achieved by finding a balance between dedication and self-care. Hustle culture can be a powerful force for motivation, but without mindful breaks and attention to well-being, it becomes unsustainable. By embracing periods of rest, cultivating personal interests, and prioritizing health, individuals can maintain the drive for success without sacrificing their mental and physical well-being. True productivity and success stem from a balanced approach- where hard work and well-being coexist in harmony.

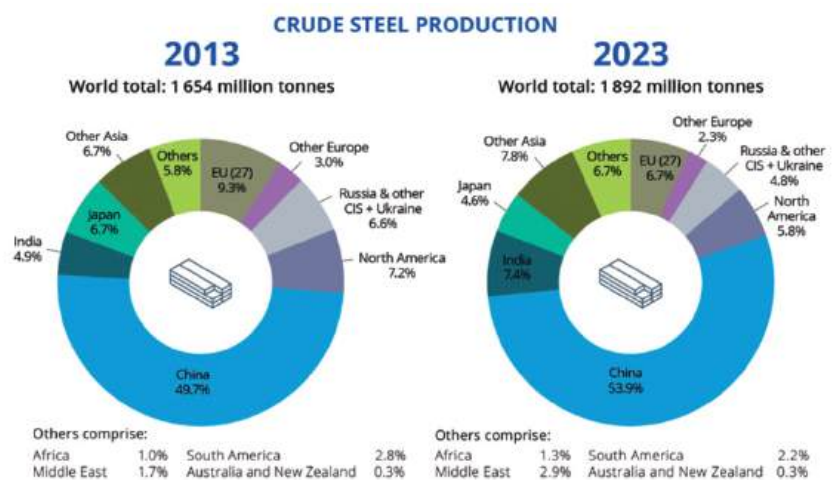
Is India's steel sector sinking or gearing for a comeback?



In today's Finshots, we look at the recent slump in the steel sector and explore what it could reveal about the broader economy and markets. Stay with us for a moment as we break down some numbers that explain the current chaos in the steel market, and why it's a pivotal moment for India.

We'll start with China.

It's been the world's biggest steel producer for years, churning out over 1,000 million tonnes (MT) of crude steel in 2023 alone. That's more than half of the world's total steel production. Impressive, right?



It doesn't stop there. China also exported more than double the steel of its closest competitor, Japan, shipping a massive 94 MT of steel last year.

Rank	Total exports	Mt
1	China	94.3
2	Japan	32.2
3	South Korea	27.0
4	European Union (27) ¹	26.0
5	Germany ²	22.5
6	Italy ²	16.1
7	Belgium ²	14.6
8	Russia	13.9
9	Türkiye	12.7
10	Brazil	12.3
11	Iran	11.9
12	Netherlands ²	11.8
13	France ²	9.9
14	India	9.9
15	Indonesia	9.6
16	Taiwan, China	9.5
17	United States	8.9
18	Viet Nam	8.6
19	Spain ²	7.8
20	Malaysia	7.6

But here's the real kicker. Most of China's steel is sold at a loss. That's right. China is willing to lose money by dumping cheap steel on the global market, pricing it below the cost of production. Why? Because it's more important to keep their factories running and maintain global dominance in the steel market than to chase short-term profits. This isn't a new trick either. Chinese mills have been exporting steel at a loss since 2015, when they sold at a loss of up to \$32 per tonne just to keep their operations afloat.¹

Now, let's bring this back to India. In 2024, India shockingly turned into a net importer of steel. Imports surged 25% between April and August, with over 40% of those imports coming from—you guessed it—China.² In fact, in July alone, Chinese steel accounted for over 70% of India's total steel imports, the highest it's been in seven years.

So, what does all this tell us?

Well, for starters, China's dumping

of cheap steel is hitting Indian steelmakers hard. It's driving down prices, squeezing profit margins, and putting pressure on steel stocks.

Indian steel prices have nosedived to three-year lows. Hot-rolled coil prices have dropped to around Rs. 51,000 per tonne, down from a peak of Rs. 76,000 per tonne in 2022.

And guess what? India is importing steel from China at an even cheaper rate. At Rs. 48,000 per metric tonne, Chinese steel is undercutting Indian steel at Rs. 51,000, making it tough for domestic producers to compete.³

So, the big question is: Is the Indian steel sector doomed, or is there a silver lining? Or could this be a correction that presents an opportunity for investors?

Let's zoom out for a bit to answer that. See, the general belief is that in a bull market, steel producers usually make money. In a bear market, steel consumers - like carmakers and construction companies—see lower costs. While this can squeeze the profitability of steel producers, the manufacturers can either maintain or improve their margins, or pass on the cost savings to consumers, resulting in lower prices for final goods.

But the world is changing. More economies are shifting toward services, and steel isn't the industrial titan it used to be. So, consumers aren't feeling the impact as strongly as before. And as for steel producers, their fate lies in economics. If the returns they make are lower than the cost of capital, the industry becomes a losing bet—especially in steel, where profit margins are already paper-thin.

But steel is far from dead. Well, at least in India where the per capita steel consumption is relatively low at 86 kg per annum compared to 219 kg of global average.⁴ And this is only expected to grow thanks to three trends: 1. India's infrastructure projects and the booming auto sector need steel—lots of it. 2. India is becoming a hub for electronics manufacturing, further boosting

steel demand. 3. The government's ambitious target to increase crude steel capacity in India to 300 MT and production to 255 MT by 2030.

And Indian steelmakers are investing big to meet these targets.

So yeah, steel seems set to soar in India.

But before we get too excited, let's remember that steel is a highly cyclical and volatile industry. Prices can swing wildly with demand and supply changes.

So, if you were running a steel company, here are the factors you'd keep an eye on:

Production capacity: The more steel you can produce, the more revenue you can generate.

Costs: Fluctuations in raw material prices like iron ore and coal can make or break profitability.

Global demand: Since the steel market is globally connected, what happens in China or Europe directly affects Indian steelmakers.

Government policies: Tariffs, taxes, and regulations are game-changers. For example, the EU's new carbon tax, the Carbon Border Adjustment Mechanism (CBAM), will hit Indian exports hard, adding \$100 to \$190 per tonne of additional costs.

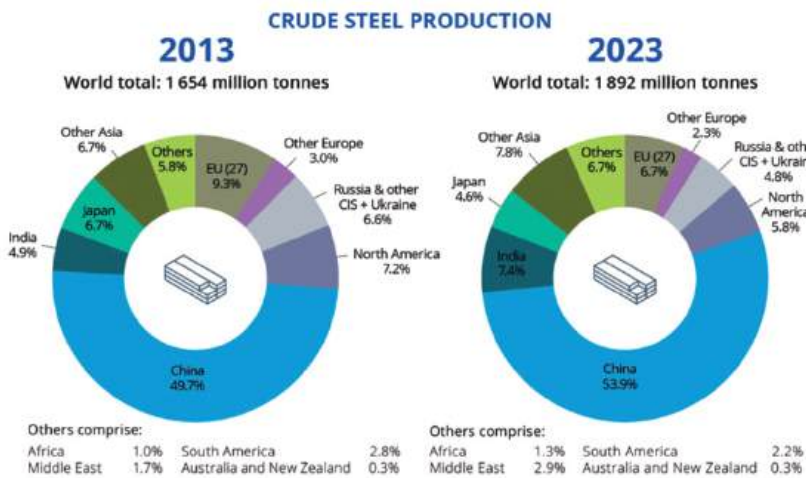
And if you're an investor, there are a few more things to consider:

Profit margins: Given the low margins in the steel business, tracking how companies manage their costs and production levels is crucial.

Debt levels: Steel is a capital-intensive business, so managing debt while growing is critical for long-term success.

Capacity utilization: Companies that operate close to full capacity are usually more efficient and profitable, while low utilization signals trouble.

Now, imagine how Warren Buffett would approach the steel sector in India. He's famous for saying, "Buy into a company because you want to own it, not because you want the stock to go up." Buffett wouldn't



touch a cyclical industry like steel without understanding the full demand-supply cycle, the industry valuations, and the company's competitive edge - or moat - that sets it apart from rivals and brings in higher profit margins.

On the other hand, a savvy trader might play the market cycle, focusing on stock trends, technical indicators, and macroeconomic changes. They'd jump in at the right time to ride the wave and cash in during corrections.

And that brings us to the last bit of this story, where we look at some top steel companies in India, and how

they are doing.

Tata Steel is strategically expanding and cutting costs, positioning itself for a rebound as India's infrastructure projects gain momentum. Long-term, it's aiming to achieve 40 MTPA domestic steel capacity by FY30. JSW Steel plans to increase its capacity to produce around 37 MTPA of crude steel by 2027. Vedanta, with its diversified metals portfolio, benefits from backward integration in raw materials like bauxite and coal. And the government giant, SAIL, currently produces more steel at 19 MMT than all of Canada combined at 12.9 MMT.

Of course, this only scratches the surface of what's happening in these companies.

To really assess if steel stocks are a good buy, you'll need to dig into key metrics like the price-to-book (P/B) ratio, which shows how the market values a company's assets compared to their actual worth. In capital-heavy industries like steel, where factories and equipment dominate the balance sheet, this is a crucial indicator. Also keep an eye on the price-to-earnings (P/E) ratio to see how much investors are paying for each rupee of earnings, and the debt-to-equity ratio, especially in an industry so reliant on heavy financing.

So yeah, that's what's brewing in the Indian steel markets.

This industry may be cyclical, but timing and the time one is in this market are everything. And the sector could rise from the ashes as the country modernizes and develops, but you need to keep a close eye on the numbers.

Source: <https://finshots.in/markets/is-indias-steel-sector-sinking-or-gearing-for-a-comeback-china-imports-steel-stocks/>



Inaugural Function of HYPEx 2024 :

Programme & Exhibition of Hyderabad Philatelics & Hobbies Society's : 17th November, 2024 at Federation House.

Sri Narender ji Goel, Chairman, Venkateshwara Flexo handing over the cheque for Rs.10 lakhs as Annual Partnership : 7th November, 2024



How waste-to-energy plants turn garbage into electricity with a fatal flaw



DELHI'S WASTE-TO-ENERGY INCINERATORS HAVE LONG BEEN HAILED AS A COMPLEX SOLUTION TO THE CITY'S MOUNTING GARBAGE CRISIS. BUT, THEY HAVE A FATAL FLAW.

In Short

- ▶ The science behind WTE incineration is straightforward
- ▶ However, the process is far from simple in practice
- ▶ It comes with significant environmental implications

In a startling expose, The New York Times in an investigative report recently shed light on the alarming environmental and health impacts of waste-to-energy (WTE) incinerators in Delhi, particularly focusing on the Timarpur-Okhla plant.

The report has raised concerns about the city's approach to waste management and its consequences for public health amid the dangerous levels of air quality in and around the national capital region, worsened by farm fires and other environmental factors.

Delhi's waste-to-energy incinerators have long been hailed as a complex solution to the city's mounting garbage crisis.

These facilities, designed to

convert municipal solid waste into electricity, are an intricate interplay of technology, environmental concerns, and urban planning challenges.

SCIENCE BEHIND GENERATING ELECTRICITY FROM GARBAGE

The science behind WTE incineration is straightforward in principle.

Municipal Solid Waste (MSW) is burned in a high-temperature furnace, generating heat that produces steam. This steam then drives turbines connected to generators, producing electricity.

However, the process is far from simple in practice and comes with significant environmental implications, says the report.

Behind the scenes, the WTE process

involves several stages. First, waste is collected and transported to the facility, where it undergoes sorting to remove recyclables and hazardous materials. The remaining waste is then fed into the incinerator, where temperatures can reach up to 1000°C. As the waste burns, it releases gases that are carefully controlled and filtered to reduce harmful emissions. The heat generated boils water to create steam, which powers the turbines.

BUT THERE IS A CATCH

While this process does generate electricity, it also produces two types of ash: bottom ash and fly ash.

Bottom ash, comprising about 20-30% of the original waste volume, is what remains after combustion.

Fly ash, captured by air pollution control devices, is more problematic due to its concentration of toxic substances. Both types of ash require careful handling and disposal in scientifically managed landfills to prevent environmental contamination.

Delhi's first WTE incinerator, commissioned in 2010 in Okhla, was designed to process 2000 tons of garbage daily. However, it has been a source of controversy since its inception.

Public protests highlighted concerns over environmental and health impacts, which were later substantiated by a Central Pollution Control Board (CPCB) inspection. The report revealed alarming levels of dioxins and furans emissions, exceeding permissible limits by 800-900%, raising serious health concerns for nearby residents.

INDIA'S WASTE PROBLEM

The push for WTE facilities in Delhi comes against the backdrop of India's rapidly increasing waste generation. According to a 2021 NITI Aayog report, the average per capita daily solid waste generation in 28 major Indian cities is 0.39 kg, with some cities producing up to 0.99 kg per person per day.

Projections suggest that urban areas

alone will generate 165 million tonnes of municipal solid waste annually by 2031, escalating to a staggering 436 million tonnes by 2050.

While WTE incinerators offer a way to reduce waste volume and generate energy, they are not without significant drawbacks.

Critics argue that these facilities disincentivise waste reduction and recycling efforts, while also posing serious health and environmental risks. The high levels of toxic emissions, particularly in densely populated urban areas like Delhi, remain a major concern.

As Delhi grapples with its waste management challenges, the debate over WTE incinerators continues. Balancing the need for effective waste disposal with environmental and health considerations remains a complex challenge for policymakers and urban planners alike.

Source: <https://www.indiatoday.in>

Felicitation **CEREMONY** to

Sri Challa Gunaranjan
Member, Managing Committee, FTCCI

3rd November, 2024 at Federation House

Sri Challa Gunaranjan, Member of the Managing Committee, has been elevated to the position of Additional Judge of the High Court of Andhra Pradesh. Consequently, he has expressed his inability to continue as a Managing Committee member and has submitted his resignation. The resulting vacancy is to be filled by co-option under Article 15(10) of the Federation's Articles of Association, from the same Panel (Panel 'D'), for the remaining period of his tenure, i.e., until the conclusion of the 108th Annual General Meeting to be held in July, 2025.



October 2024

SN	Panel	Name of the Company	Business
PANEL- C			
01	C-2140	GARG STEELS UDYOG INDIA PVT. LTD.	Manufacturing of Iron & Steel
02	C-2141	KRISHNA POWER UTILITIES LTD.	Manufacturing of Power Generation
03	C-2142	UTKARSH INCORP PVT. LTD.	Pipes Wholesaler
04	C-2143	THINKROMAN VENTURES LLP	Trading, Services and Exports of Pharmaceuticals, Nutraceuticals Health, IT/Software Services
05	C-2144	ALTIBBE HEALTH PVT. LTD.	Services of Health Food Consulting and Health Food Trading
06	C-2145	HSB SECURITIES & EQUITIES LTD.	Stock Broker
07	C-2146	SAVITHRAYA INDUSTRIES LLP	Manufacturing, Exports & Imports of Cigarette Machinery, Special Purpose Machineries & Packing Machines
08	C-2147	KARYOTICA BIOLOGICALS PVT. LTD.	Manufacturing of Feed Supplements (Aqua Farming)
09	C-2148	TRANSASIA SOFT TECH PVT. LTD.	IT & Cyber Security Services
10	C-2149	TIBRO PHARMACEUTICALS PVT. LTD.	Manufacturing of Pharmaceuticals
PANEL- D			
11	D-2626	TAYEL AGRII SALES	Trading of Pipe Fittings, Valves, Hose Pipes
12	D-2627	L B REDDY & CO.	Chartered Accountant
13	D-2628	SARAOGI ALLOY STEELS	Trading of Iron & Steel
14	D-2629	ZAHIS INTERNATIONAL SERVICES	Trading & Exports of Fruits and Vegetables etc
15	D-2630	GHANSHYAM SUPER MARKET	Super Market
16	D-2631	VIDYUT INDUSTRIAL CORPORATION	Trading of Iron & Steel
17	D-2632	VISHAL DRESSES	Trading of Readymade Garments
18	D-2633	SRI VISHAL GARMENTS	Trading of Readymade Garments
19	D-2634	SHREE GEETAA ASSOCIATES	Distributors of pipes & Gas Stoves
20	D-2635	T C GRANITES	Trading of Granites
21	D-2636	RAJA PLASTICS	Plastic Trading
22	D-2637	PLANET FINANCE INSTITUTE	Educational Institute
PANEL- E			
23	E-1775	SUMARGSAI TECHNOLOGIES PVT. LTD.	Manufacturing, Supplying, and Solution Provider
24	E-1776	KRD EXPORTS PVT. LTD.	Manufacturing of ready-made garments
25	E-1777	AMBICA PLASTIC INDUSTRIES	Trading of Plastic
26	E-1778	AMSPRO LIFESCIENCES PVT. LTD	Manufacturing & Exports of Pharmaceuticals & Food Supplements
27	E-1779	AGS IMPEX INDIA PVT. LTD.	Manufacturing & Exporting of Socks for all age groups, Stylish Knitted Caps, Knitted Stoles, and Gloves, Towels & Hand Towels, Bath Robes & Bed Sheets

FTCCI OFFICE BEARERS *With*



President and Vice President of FTCCI receiving a Telangana State Awards 2023 - Best Industry Association under the category of Ecosystem Awards from Shri D.Sridhar Babu, Hon'ble Minister of Industries & Shri Jayesh Ranjan IAS : 8th November, 2024 at HICC, Hyderabad



Sri Jupally Krishna Rao, Hon'ble Minister for Tourism, Govt of Telangana : 23rd October, 2024 at Secretariat.



Sri Vikas Raj, IAS, Special Chief Secretary for Dept of Transport & Roads and Buildings, Govt of Telangana : 24th October, 2024



Shri Ponnam Prabhakar, Hon'ble Minister for Transport and BC Welfare & Shri Tummala Nageswara Rao, Hon'ble Minister for Agriculture: 26th October 2024



Smt. Mitali Madhusmita, Pr Chief Commissioner of Income Tax for AP & Telangana : 29th October, 2024



FTCCI Officials participated in the 101st Anniversary Celebration of Proclamation of The Republic of Turkiye at Trident Hotel : 29th October, 2024



Meeting with HIS EXCELLENCY Mr Orhan Yalman Okan The Consulate General of Turkiye : 29th October, 2024



Sri Sandeep Kumar Sultania, IAS, Secretary to Government of Telangana: 30th October, 2024



Sri Musharaff Ali Faruqui, IAS, CMD, TGSPDCL : 30th October, 2024



Shri Sridhar Babu, Hon'ble Minister of Industries : 8th November, 2024



Shri Uttam Kumar Reddy, Hon'ble Minister for Irrigation, Food and Civil Supplies, Government of Telangana : 11th November, 2024



Interaction with acting Minister (Commercial) Canadian High Commission, Mr Ryan Ward : 12th November, 2024



Shri Mallu Bhatti Vikramarka, Hon'ble Deputy Chief Minister and Minister for Energy & Finance, Government of Telangana : 20th November, 2024

हिन्दी मित्रता

एफटीसीसीआई ने किया पर्यटन पेशेवरों का सम्मान



पर्यटनकर्ताओं के काम के अतिरिक्त वे अपने क्षेत्र में अग्रणी पेशेवरों को सम्मानित करने के लिए सम्मानित करते हैं।

Doctors must practice evidence-based treatment: Dr Anand Agarwal

Dr. Anand Agarwal: Evidence-Based Treatment is Essential for Effective Medical Practice

Hyderabad, October 25, 2024 - The Federation of Telangana Chambers of Commerce and Industry (FTCCI) organized an interactive session with Dr. Anand Agarwal, Chief Cardiac Surgeon, St. Mary's Hospital, for members of Medical Science and Research Societies.

President's health care is most important, especially in cardiology. We need to be vigilant. In the current scenario, doctors can't afford to be complacent. Doctors must self-regulate as major ailments. The doctors must practice evidence-based treatment. There is need to be an approach to solve cases.

We spoke about young people suffering from cardiac problems. A healthy heart is a healthy life. He said the youth to eat less sweets and carbohydrates. Let us keep a regular heart check-up to improve your health and performance. Let us keep a regular heart check-up to improve your health and performance.

Dr. Anand Agarwal along with a battery of cardiologists has founded the Telangana Heart Foundation.

November 7, 2024, FTCCI organized a "Certification for MSME Business Continuity & Sustainability" (ZED & LEAN) for members of Telangana Chambers of Commerce and Industry (FTCCI) in Hyderabad. The program was held at the FTCCI office in Red Hills, Hyderabad.

The overall growth of the manufacturing sector and the country's economy depends on the competitiveness of MSMEs in the country. International companies competing in global markets focus on their competitive advantage of cost, technology, innovation, service delivery, and customer support.

FTCCI Announces Inaugural FTCCI President's Cup 2024

Hyderabad, November 15, 2024 - The Federation of Telangana Chambers of Commerce and Industry (FTCCI), the 106-year-old one of the most vibrant regional chambers, embarked on a new initiative - President's Cup 2024. It is an industry cricket tournament.

Speaking to the gathering the former Indian captain said I am always there for cricket. Industries need some relaxation and a cricket league for industries is a very good idea. All business and also in good for health. They need to play sports to keep fit and lead an active lifestyle, he said.

FTCCI hosted a Seminar on Understanding Food Safety and its Regulatory Compliances

Hyderabad: FTCCI hosted a Seminar on Understanding Food Safety and its Regulatory Compliances at its premises in Red Hills, stated Chandra Mohan, Chairman of Agro & Food Processing Committee of FTCCI in a release issued on Sunday.

Chandra Mohan, Chair of Agro & Food Processing Regulatory Committee, the seminar is being organized especially when Food Safety has become increasingly under scrutiny. The seminar will help stakeholders to understand regulations, practices and useful inputs.

He further said, Food Business owners, entrepreneurs must be more ethical in their businesses to protect consumer health.

Food Safety is not nutrition. It is not even adulteration. It is much beyond. Food safety is safe food to eat and is free from contamination. The confidence you have in the quality of the food is food safety, he said. There is a lot of confusion about it. It is not just among the consumers but also Food Business Operators. The seminar eliminates such doubts, added Dr. V. V. Subramanian, an invited Deputy Director, National Institute of Nutrition.

Understanding Food Safety Regulations: A Seminar by FTCCI

Hyderabad October 28, 2024 - FTCCI hosted a Seminar on Understanding Food Safety and its Regulatory Compliances at its premises in Red Hills stated Chandra Mohan, Chairman of Agro & Food Processing Committee of FTCCI in a press note issued on Sunday.

Chandra Mohan, Chair of Agro & Food Processing gave introductory remarks. The seminar is being organized especially when Food Safety has become increasingly under scrutiny. The seminar will help stakeholders to understand regulations, practices and useful inputs.

He further said, Food Business owners, entrepreneurs must be more ethical in their businesses to protect consumer health.

Food Safety is not nutrition. It is not even adulteration. It is much beyond. Food safety is safe food to eat and is free from contamination. The confidence you have in the quality of the food is food safety, he said. There is a lot of confusion about it. It is not just among the consumers but also Food Business Operators. The seminar eliminates such doubts, added Dr. V. V. Subramanian, an invited Deputy Director, National Institute of Nutrition.

వచ్చే 15న ఇండస్ట్రీలలో క్రికెట్ టోర్నీనుండు

• వచ్చే నవంబరులో హైదరాబాద్ లో ఇండస్ట్రీలలో క్రికెట్ టోర్నీనుండు

హైదరాబాద్: వచ్చే నవంబరులో హైదరాబాద్ లో ఇండస్ట్రీలలో క్రికెట్ టోర్నీనుండు. ఇది 106వ ఏటా ఉత్సవాల సందర్భంగా ఆయా సమాజాలకు చెందిన వ్యక్తులకు ప్రోత్సాహం కల్పించే లక్ష్యంతో నిర్వహించబడుతుంది.

ఈ క్రీకెట్ టోర్నీనుండు వచ్చే నవంబరు 15న శనివారం సాయంత్రం 5 గంటలకు ప్రారంభమవుతుంది. ఇందులో మొత్తం ఐదు టీమ్లు పాల్గొంటాయి. ఇవి మొత్తం ఐదు టీమ్లు పాల్గొంటాయి. ఇవి మొత్తం ఐదు టీమ్లు పాల్గొంటాయి.

జీవస్థైర్య అవగాహన

రెడ హిల్స్: ప్రతి నెల సమర్పించే జీవస్థైర్య రిటర్న్స్ ప్రైవేటులో వచ్చిన కీలక మార్పులు, ఇన్వెస్ట్ మెంట్ మేనేజ్మెంట్ సిస్టమ్, రివెన్యూ హ్యాండ్లర్ నిజం (ఆర్ఎస్ఎం) పై మంతనం వంటివి సారాంశం రెడ హిల్స్లోని ఎవ్ఎస్సీసీఎస్ సమన్వయ నిర్వహించారు.

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FTCCI holds program on solvent mang

Hyderabad, November 15, 2024 - The Federation of Telangana Chambers of Commerce and Industry (FTCCI) organized a program on solvent mang for members of Telangana Chambers of Commerce and Industry (FTCCI) in Hyderabad.

The overall growth of the manufacturing sector and the country's economy depends on the competitiveness of MSMEs in the country. International companies competing in global markets focus on their competitive advantage of cost, technology, innovation, service delivery, and customer support.

FTCCI Set to Launch the First FTCCI President's Cup in 2024

Hyderabad, November 15, 2024 - The Federation of Telangana Chambers of Commerce and Industry (FTCCI), the 106-year-old one of the most vibrant regional chambers, embarked on a new initiative - President's Cup 2024. It is an industry cricket tournament.

Speaking to the gathering the former Indian captain said I am always there for cricket. Industries need some relaxation and a cricket league for industries is a very good idea. All business and also in good for health. They need to play sports to keep fit and lead an active lifestyle, he said.

FTCCI hosted a Seminar on Understanding Food Safety and its Regulatory Compliances

Hyderabad: FTCCI hosted a Seminar on Understanding Food Safety and its Regulatory Compliances at its premises in Red Hills, stated Chandra Mohan, Chairman of Agro & Food Processing Committee of FTCCI in a release issued on Sunday.

Chandra Mohan, Chair of Agro & Food Processing Regulatory Committee, the seminar is being organized especially when Food Safety has become increasingly under scrutiny. The seminar will help stakeholders to understand regulations, practices and useful inputs.

He further said, Food Business owners, entrepreneurs must be more ethical in their businesses to protect consumer health.

MSME Leaders Recognized for Business Continuity and Sustainability in Certification Ceremony

Hyderabad, November 7, 2024 - FTCCI organized a "Certification for MSME Business Continuity & Sustainability: ZED (Zero Effect and Zero Defect) & Koshher Certifications" for members of Telangana Chambers of Commerce and Industry (FTCCI) in Hyderabad.

The overall growth of the manufacturing sector and the country's economy depends on the competitiveness of MSMEs in the country. International companies competing in global markets focus on their competitive advantage of cost, technology, innovation, service delivery, and customer support.

HYDERABAD MSME biz event

A 'Certification for MSME Business Continuity & Sustainability: ZED (Zero Effect and Zero Defect) & Koshher Certifications' was organized by the FTCCI here on Wednesday.

Kanthis Kosuru, managing director, A certified consultant from QCI for the Ministry of MSME - ZED & LEAN Schemes and others participated.

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FTCCI felicitates two city's tourism and travel professionals

Hyderabad: The Tourism Committee (TTCOM) - FTCCI has felicitated two city's tourism and travel professionals for their achievements and national level recognitions.

Speaking to the gathering the former Indian captain said I am always there for cricket. Industries need some relaxation and a cricket league for industries is a very good idea. All business and also in good for health. They need to play sports to keep fit and lead an active lifestyle, he said.

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మన తెలంగాణ

క్రికెట్ పాటు ఇతర క్రీడలను ప్రోత్సహించాలి

హైదరాబాద్: వచ్చే నవంబరులో హైదరాబాద్ లో ఇండస్ట్రీలలో క్రికెట్ టోర్నీనుండు. ఇది 106వ ఏటా ఉత్సవాల సందర్భంగా ఆయా సమాజాలకు చెందిన వ్యక్తులకు ప్రోత్సాహం కల్పించే లక్ష్యంతో నిర్వహించబడుతుంది.

FTCCI Unveils the First-Ever FTCCI President's Cup for 2024

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Public awareness about food safety stressed

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FTCCI to organise first ever FTCCI Presidents Cup 2024 from Dec 15

Hyderabad, Nov 15 (UNI) The Federation of Telangana Chambers of Commerce and Industry (FTCCI), to organise the first ever FTCCI President's Cup 2024, a cricket tournament from December 15.

Speaking after unveiling the poster of the tournament at a brief function held here on Thursday, former Indian Captain Anand Agarwal said, "Industries need some relaxation and a cricket league for industries is a very good idea. They need to play sports to keep fit and lead an active lifestyle, he said."

Agarwal said along with cricket, they must also organize tournaments for other sports. We need to encourage other sports as well.

Replying to a question, the former captain said the real romance in cricket is test matches. Without them, the sport will lose its essence.

FTCCI President Sunish Singhal said the league will be held on December 15 to 27, and it will have 8 teams, comprising 11 players. It will be run over each side's tournament. The winners will walk away with prizes.



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K.L.N.Prasad Auditorium (A/C) | 350 No.



OPT Board Room (A/C) | 14 No.



Banarsilal Gupta Exhibition Hall | 2300 sft



Dhanjibhai Sawla Hall (A/C) | 2500 sft



White House Board Room (A/C) | 10 No.



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J.S.Krishna Murthy Hall (A.C) | 40 No.

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FTCCI Surana Auditorium (A/C)	130 No. (G.floor)	2,000/-	9,000/-	16,000/-
J.S.Krishna Murthy Hall (A/C)	40 No. (I floor)	1,000/-	6,000/-	11,500/-
Banarsilal Gupta Exhibition Hall	2300 sft (G.floor)	2,000/-	5,000/-	9,000/-
Dhanjibhai Sawla Hall (A/C)	2500 sft (III floor)	1,000/-	4,500/-	7,500/-
OPT Board Room (A/C)	14 No.(I floor)	1,000/-	2,500/-	4,000/-
White House Board Room (A/C)	10 No.(I floor)	1,000/-	2,000/-	3,500/-
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FTCCI Surana Auditorium	Rs.1500/-
J.S.Krishna Murthy Hall	Rs.1500/-
OPT Board Room	Rs.1500/-
55" TV for (White House)	Rs. 800/-
75" TV for Skill Center	Rs. 800/-
Screen only	Rs. 200/-
Cordless /	
Collar microphone (1)	Rs. 400/-
Lighting Lamp	Rs. 500/- <small>Per hour</small>
OT before 9am & after 6pm	Rs. 300/-
OT Sunday or Holiday	Rs. 1200/-
LED Wall Power Charges	Rs. 3000/-

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