



Estd :1917

FTCCI Review

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE & INDUSTRY

Vol.V No.38 | September 18, 2024

President
Suresh Kumar Singhal

Senior Vice-President
R.Ravi Kumar

Vice-President
K K Maheshwari

Immediate Past President
Meela Jayadev

Secretary
M. Veena

Managing Committee

C V Anirudh Rao
Venkat Jasti
Manoj Kumar Agarwal
Pankaj Kumar Diwan
Chakravarthi AVPS
Meela Sanjay
Vinod Kumar Agarwal
A. Prakash
Rupesh Kumar Agarwal
Prakash Chandra Garg
Rajendra Agarwal
Sanjay Kumar Agarwal
Alla Balaram Babu
Abhishek Tibrewala
Musunuri Ramakrishna Prasad
Naresh Kumar Dasari
Prem Chand Kankaria
Siva Prasad KV
Manish Surana
Sushil Sancheti
CA Naresh Chandra Gelli V
CA Sudhir VS
Dr. (HC) Tasneem Shariff
Kripaniwas Sharma
Vinay Kumar Baid
Pawan Kumar Bansal
Gunaranjan Challa
Dr. K. Narayana Reddy
Ritesh Mittal
Smt Bhagwati Devi Baldwa
P. Krishna
Srinivas Garimella
Vimalesh Gupta
Subash Chand Agarwal

Editorial Board

CHAIRMAN
Sri Srinivas Garimella,
Member, Managing Committee - FTCCI

MEMBERS
Dr. M.Gopalakrishna, I.A.S (Retd.)
Sri Devata Rama Kumar,
Member, Managing Committee - FTCCI
Sri Chakravarthi AVPS
Member, Managing Committee - FTCCI

Editor

Smt. T.Sujatha, Sr.Director

Ministry of Finance

Recommendations during 54th meeting of the GST Council

Key Recommendations of 54th meeting of the GST Council

1. Group of Ministers (GoM) on life and health insurance related GST with existing GoM on Rate Rationalisation; to submit report by end of October 2024
2. Formation of a GoM to study the future of compensation cess GST Council
3. Exempt supply of research and development services by a Government Entity; or a research association, university, college or other institution notified u/s 35 of Income Tax Act using government or private grants
4. Reduction in GST rates on cancer drugs-Trastuzumab Deruxtecan, Osimertinib and Durvalumab from 12% to 5%.
5. Roll out of a pilot for B2C e-Invoicing

Important Changes in GST Rates:

S.No	Goods / Service	Current Rate	Recommended Rate
1	Cancer drugs such as Trastuzumab Deruxtecan, Osimertinib and Durvalumab	12%	5%
2	Namkeens and Extruded/Expanded Savoury food products	18%	12% (prospective)
3	Car and Motor cycle seats	18%	28% (prospective)
4	Transport of passengers by helicopters	18%	5% on seat-share basis; 18% on charter
5	Import of services by branch office of foreign airlines	Taxable	Exempted



The Federation of Telangana
Chambers of Commerce and Industry



Knowledge Partner

QUALITY CIRCLE
FORUM OF INDIA

Training Program on Lean Six Sigma (Yellow / Green Belt)

16th to 21th September, 2024 | 10.30 am to 4.30 pm
 FTCCI Pokarna Skill Center, Hyderabad



Scan/Click
to Register

RSVP

Ms. Reena Rao : 8688400904 | training@ftcci.in

MINISTRY OF COMMERCE AND INDUSTRY

(Department for Promotion of Industry and Internal Trade)

NOTIFICATION

New Delhi, the 9th September, 2024

G.S.R. 553(E).—The following draft rules which the Central Government proposes to make under sub - section (2) of section 30 of the Industries (Development and Regulations) Act, 1951 is hereby published for information of the public and other stakeholders likely to be affected and notice is hereby given that the said draft rules will be taken into consideration by the Central Government on or after the expiry of thirty days from the date on which copies of this notification as published in the Gazette of India are made available to the public;

Any person interested in making any objection or suggestion on the proposals contained in the draft rules may do so in writing within the period so specified to the Secretary, Department For Promotion of Industry And Internal Trade, Ministry of Commerce and Industry, Vanijya Bhawan, New Delhi-110001 by post, or electronically at soil-dipp@nic.in and kapil.meena@nic.in.

DRAFT RULES

In exercise of the powers conferred by clauses (ppa) and (ppb) of sub-section (2) of section 30 of the Industries (Development and Regulation) Act, 1951(65 of 1951), the Central Government hereby makes the following rules, namely:-

1. Short title and commencement. —

- (1) These rules may be called the draft Industries (Development and Regulation) Penalty, Adjudication and Appeal Rules, 2024.
- (2) They shall come into force on the date of their publication in the Official Gazette.

2. Definitions. —

- (1) In these rules, unless the context otherwise requires, —
 - (a) "Act" means the Industries (Development and Regulation) Act, 1951(65 of 1951);
 - (b) "adjudicating officer" means the District Magistrate or the Additional District Magistrate authorised under sub-section (1) of section 24A of the Act;
 - (c) "appellant" means a person aggrieved with an order of adjudicating officer and prefers an appeal before the appellate authority under sub-section (1) of section 24B of the Act;
 - (d) "appellate authority" means an officer authorised under sub- section (1) of section 24B of the Act;
 - (e) "form" means a form appended to these rules.
- (2) The words and expressions used in these rules and not defined, but defined in the Act, shall have the same meanings respectively assigned to them in the Act.

3. Holding of inquiry. —

- (1) For the purpose of adjudication of penalties under section 24A of the Act, on receipt of any complaint indicating any contravention of any provision of any section specified therein, the adjudicating officer shall, issue a notice in Form-I to such person, requiring him to show cause within such period as may be specified in the notice (being not less than seven days from the date of service thereof) why an inquiry should not be held against him.

- (2) Every notice under sub-rule (1) shall indicate the nature of contravention alleged to have been committed.
- (3) After considering the cause, if any, shown by such person, the adjudicating officer is of the opinion that an inquiry should be held, he shall issue a notice requiring the appearance of that person personally or through a representative duly authorised by him on such date as may be fixed in the notice.
- (4) On the date fixed, the adjudicating officer shall explain to the person proceeded against or his authorised representative, the contravention committed by such person and the provision of the Act, in respect of which contravention is alleged to have been committed.
- (4) On the date fixed, the adjudicating officer shall explain to the person proceeded against or his authorised representative, the contravention committed by such person and the provision of the Act, in respect of which contravention is alleged to have been committed.
- (5) The adjudicating officer shall, then, give an opportunity to such person to produce such documents or evidence under Form-II as he may consider relevant to the inquiry and if necessary, the hearing may be adjourned to a future date (not later than fifteen days from the first date and up to a maximum of three dates) and in taking such evidence the adjudicating officer shall not be bound to observe the provisions of the Bhartiya Sakshya Adhiniyam, 2023 (47 of 2023).
- (6) While holding an inquiry under these rules, the adjudicating officer may require and enforce the attendance of any person acquainted with the facts and circumstances of the case to give evidence or to produce any document which in the opinion of the adjudicating officer may be useful for or relevant to the subject matter of the inquiry.
- (7) If any person fails, neglects or refuses to appear as required under sub-rule (3) before the adjudicating officer, the adjudicating officer may proceed with the inquiry in the absence of such person after recording the reasons for doing so.

- (8) If, upon consideration of the evidence produced before the adjudicating officer, the adjudicating officer is satisfied that the person has committed the contravention, he may by order in writing, impose such penalty under the Act as he considers reasonable.
- (9) Every order made under sub-rule (8) shall specify the provision of the Act in respect of which contravention has been committed and shall contain the reasons for imposing the penalty.
- (10) Every order made under sub-rule (8) shall be dated and signed by the adjudicating officer.
- (11) A copy of the order made under this rule and all other copies of proceedings shall be supplied free of cost to the person against whom the inquiry was held.
- (12) The adjudicating officer shall complete the proceeding within six months from the issuance of the notice to the person against whom the inquiry was held.
- (13) A notice or an order issued under these rules shall be served on the person against whom an inquiry is held, in any of the following manner, namely:-
 - (i) by delivering or tendering it to that person or his authorised representative; or
 - (ii) by sending it to the person through electronic means or by registered post or speed post to the address of his place of residence or his last known place of residence or the place where he carried on or last carried on, business or personally works or last worked for gain; or
 - (iii) If it cannot be served in the manner specified under clauses (i) or (ii), by affixing it on the outer door or some other conspicuous part of the premises in which that person resides or is known to have last resided or carried on business or personally works or has worked for gain.

4. Appeal. —

- (1) Any person aggrieved by an order of the adjudicating officer under these rules, may prefer an appeal to the appellate authority under sub-section (2) of section 24B of the Act in Form-III.
- (2) The appeal shall be filed with the appellate authority within a period of sixty days from the date of the order: Provided that, the appellate authority may, where sufficient cause for not preferring the appeal within such period of sixty days is given, he may admit the appeal and record the reasons for such extension in writing.
- (3) The appeal shall be accompanied by a copy of order of adjudicating officer issued under sub - rule (8) of rule 3 and a clear statement of facts appealed against, the grounds for appeal and the relevant section of the Act.
- (4) The appeal shall be filed by the appellant in person or by his duly authorised representative in writing duly appointed in this behalf, or by registered post or speed post or through electronic means.

- (5) The appeal sent by post shall be deemed to have been filed to the appellate authority on the day it is received.
- (6) If on scrutiny, the appeal is found to be in order, it shall be admitted and in case the appeal is found to be defective, the appellate authority shall intimate the appellant about the defects and allow him to rectify the defects within fifteen days and if the appellant fails to rectify such defects within the time period, the appellate authority may by order and reasons to be recorded in writing, decline to register such appeal and communicate such refusal to the appellant with a period of seven days thereof. On admission of the appeal, the appellate authority shall serve a copy of appeal upon the adjudicating officer against whom the appeal is sought along with a notice requiring him to file his reply thereto, within such period, not exceeding thirty days, as may be stipulated by the appellate authority in the said notice. The notice may be served by hand or by registered post or speed post or through electronic means.
- (7) On admission of the appeal, the appellate authority shall serve a copy of appeal upon the person against whom the appeal is sought along with a notice requiring him to file his reply thereto, within such period, not exceeding thirty days, as may be stipulated by the appellate authority in the said notice.
- (8) The notice may be served by hand or by registered post or speed post or through electronic means.
- (9) The appellate authority may call for the records relating to the proceedings from the respective adjudicating officer.
- (10) The appellate authority may, after giving the parties to the appeal an opportunity of being heard, pass such orders as he may consider reasonable.
- (11) The appellate authority shall dispose of the appeal within sixty days from the date of admission of appeal.

5. Extension of time. — The adjudicating officer or the appellate authority may, for reasons to be recorded in writing, where there is a reasonable cause for the delay or failure to act, extend any period specified in these rules till such period as he considers reasonable.

6. Order and penalties. —

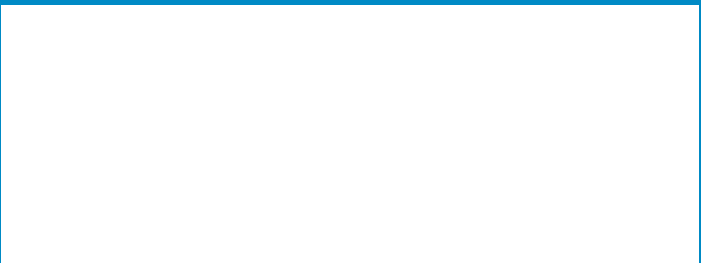
- (1) Every order under these rules, shall be dated, signed and communicated to all the parties.
- (2) All sums realised by way of penalties under these rules shall be credited to the Consolidated Fund of India.

[F. No. 9(8)/2020-IL]
BALAMURUGAN DEVRAJ, Jt. Secy.



The Federation of Telangana Chambers of Commerce and Industry

Federation House, Red Hills, Post Box No. 14,
Lakdikapool, Hyderabad - 500 004
Ph : 23395515 (8 lines)
e-mail : info@ftcci.in | Website : www.ftcci.in



The Federation of Telangana Chambers of Commerce and Industry

Leveraging AI - for Enhanced Productivity

27, 28, 30 September, 2024 | 10.00 am to 5.30 pm
FTCCI Pokarna Skill Center, FTCCI, Hyderabad

In today's fast-paced, technology-driven world, Artificial Intelligence (AI) has emerged as a game-changing tool, transforming the way we work and enabling businesses to achieve unprecedented levels of efficiency and innovation. The ability to leverage AI to automate tasks, enhance decision-making, and boost overall productivity is now a crucial skill for professionals across all industries.



Program Objectives

- ▶ Understand the fundamentals of AI and its application in enhancing productivity.
- ▶ Learn to use AI-powered tools for automating repetitive tasks, improving time management, and optimizing workflows.
- ▶ Explore AI's role in data analytics and decision-making, and gain hands-on experience in using AI for insightful analysis.
- ▶ Discover how AI can enhance collaboration and communication within teams and across departments.
- ▶ Develop strategies for using AI to improve personal productivity by automating mundane tasks and focusing on high-value activities.
- ▶ Address ethical considerations and challenges associated with implementing AI in the workplace.

Program Modules

- Introduction to AI and its Role in Enhancing Productivity
- Task Automation
- AI-Driven Decision Making and Data Analytics
- Enhancing Team Collaboration
- Personal Productivity
- AI in Customer Service and Engagement
- AI-Enhanced Creativity and Content Generation
- Process Optimization
- Ethical Considerations and Challenges in AI Implementation
- Developing an AI Strategy for Enhanced Productivity
- Future Trends in AI for Productivity

DELEGATE FEE (PLUS 18% GST)

For Members : Rs : 5500/-
For Non-Members : Rs 7500/-

The Cheque / DD is to be drawn in favour of
"FTCCI" payable at Hyderabad.
For Neft : FTCCI, SBI, Bazarghat (Br), Hyderabad Account No.
10005356049 IFSC : SBIN0005893 GST : 6AAFCT2444K1Z6

RSVP

Mr. Rakesh Singh
8309789290
skilltraining@ftcci.in

Scan/Click
to Register



"Empower Your Future with Our Expert-Led Programs!"