



# FTCCI Review

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE & INDUSTRY

Vol.V No.36 | September 4, 2024

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**Ministry of Commerce & Industry**  
**Department of Commerce**  
**Directorate General of Foreign Trade**  
**Vanijya Bhawan, New Delhi**

**Notification No. 24/2024-25**  
**New Delhi, Dated: 19<sup>th</sup> August, 2024**

**Subject: Export of Non-Basmati White Rice under ITC(HS) code 10063090 to Malaysia through National Cooperative Exports Limited (NCEL) -reg**

S.O. (E) - In exercise of powers conferred by Section 3 read with section 5 of the Foreign Trade (Development & Regulation) Act 1992, read with Para 1.02 and 2.01 of the Foreign Trade Policy 2023, as amended from time to time, and in pursuance to the provisions under Para 2(iv) of Notification 20/2023 dated 20.07.2023, the Central Government hereby permits export of 2,00,000 MTs of Non-Basmati White Rice under ITC(HS) code 10063090 to Malaysia through National Cooperative Exports Limited (NCEL).

#### Effect of the Notification:

Export of 2,00,000 MTs of Non-Basmati White Rice under ITC(HS) code 10063090 to Malaysia is permitted through National Cooperative Exports Limited (NCEL).

**Sd/-**  
**(Santosh Kumar Sarangi)**  
Director General of Foreign Trade  
Ex-Officio Additional Secretary,  
Government of India  
E-mail: dgft@nic.in

(Issued from F. No. 01/91/191/049/AM-24/EC/E-37225)



**RESERVE BANK OF INDIA**

Website : [www.rbi.org.in](http://www.rbi.org.in)  
Email : [helpdoc@rbi.in](mailto:helpdoc@rbi.in)



August 29<sup>th</sup>, 2024

### **RBI cautions against Fraudulent Activities in its name**

It has come to the notice of the Reserve Bank of India that unscrupulous elements are using various methods to defraud members of the public by using the name of RBI in some capacity. A brief on various modus operandi employed by such fraudsters is as below:

- i) Enticing tactics: Fraudsters use fake letter heads and fake email addresses of RBI, impersonating as employees of RBI, and lure people with fictitious offers such as lottery winnings, fund transfers, foreign remittance, government schemes, etc. Targeted victims are made to part with money in the form of currency processing fee, transfer/ remittance/ procedure charges, etc. Another tactic that has come to our notice is of small/ medium businesses being approached by fraudsters posing as government/ RBI officials and made to pay a “security deposit” under the garb of a government contract or scheme, with the promise of attractive payments.
- ii) Intimidating tactics: Victims are contacted over IVR calls, SMS, emails, etc., whereby fraudsters impersonate as RBI officials and threaten to freeze/block/deactivate bank accounts of recipients and convince/ coerce them to share certain personal details, account / login details/ card information, PIN, OTP, etc. or install some unauthorised/ unverified application using a link provided in the communication. Instances of fraudsters impersonating officials from Government agencies/ RBI and threatening victims for having sent or received illegal goods and items, and being involved in suspicious banking transactions, money laundering, counterfeiting, etc., have also come to our notice. The Bank is in cognizance of various reports surfacing on incidents of “Blackmail” and “Digital Arrest” by Cyber Criminals.
- iii) Fake accreditation of RBI: RBI has come across some websites and apps of entities such as unauthorized digital lending apps and other supposed financial services providers, which fraudulently claim to be registered with RBI as NBFC, digital lending app, Payment System Operator, etc.

#### **In view of the above, RBI reiterates the following:**

- RBI does not maintain any account in the name of individuals/ companies/ trusts in India to hold funds for disbursement. It also does not open accounts for individuals or ask them to deposit money in those accounts.
- RBI does not send emails intimating award of lottery funds, etc, or any SMS, letter or email to communicate fictitious offers of lottery winnings or funds received from abroad.

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Sd/-

(Puneet Pancholy)

Press Release: 2024-2025/998 Chief General Manager

File No. 01/94/180/341/AM20/PC-4

**Government of India  
Ministry of Commerce and Industry  
Department of Commerce  
Directorate General of Foreign Trade  
Vanijya Bhawan, New Delhi 110001**

**Dated: 31<sup>st</sup> August 2024**

**Trade Notice No. 16/2024-2025**

**To,**  
Members of Trade and Industry  
EPCs/FIEO  
Reserve Bank of India

**Subject: Extension of interest Equalization Scheme (IES) for Pre and Post shipment Rupee Export Credit for One month beyond 31<sup>st</sup> August, 2024.**

Trade and Industry is hereby informed that the: Interest Equalization Scheme for Pre and Post shipment Rupee Export Credit; which had earlier been extended up to 31.08.2024 as a fund limited scheme. has been further extended for one month i.e., up to 30.09.2024.

2. However, this extension is applicable **only for MSME Manufacturing** exporters. Apart from that such extension is made with the same terms and conditions as the present scheme.
3. Guidelines issued by Reserve Bank of India and relevant RBI notifications issued from time to time on this subject may be referred.

**Sd/-  
(K. M. HARILAL)**  
Jt. Director General of Foreign Trade  
DGFT (HQ)



**The Federation of Telangana  
Chambers of Commerce and Industry**



Training Program on  
**Lean Six Sigma**  
(Yellow / Green Belt)

 16<sup>th</sup> to 21<sup>st</sup> September, 2024 | 10.30 am to 4.30 pm  
 FTCCI Pokarna Skill Center, Hyderabad



**Scan/Click  
to Register**

**RSVP**

Ms. Reena Rao : 8688400904 | training@ftcci.in





## The Federation of Telangana Chambers of Commerce and Industry

Federation House, Red Hills, Post Box No. 14,  
Lakdikapool, Hyderabad - 500 004  
Ph : 23395515 (8 lines)  
e-mail : [info@ftcci.in](mailto:info@ftcci.in) | Website : [www.ftcci.in](http://www.ftcci.in)



The Federation of  
Telangana Chambers of  
Commerce and Industry



QUALITY CIRCLE  
FORUM OF INDIA

### WORKSHOP ON BUSINESS @ TURBO DMAIC

6<sup>th</sup> September, 2024  
10.30 am to 5.30 pm  
FTCCI Pokarna Skill Center,  
Hyderabad

### DMAIC



Scan/Click  
to Register

The program will enable participants to practice a simple and highly effective project roadmap which will accelerate the operations/ Production excellence, business growth and cost-savings/ profits. This roadmap implements all Deming TQM principles and ensures a robust Indianized TQM system at lowest investment. This improvised Lean-Six-Sigma Roadmap is a result of churning the best global TQM practices from direct Hands-on exposure of the last 38 Years from over 2000 projects. It provides a simple/zero-cost/time-effective method to unleash the spirited-involvement and creativity of the entire work-force enhancing the annual nos. of kaizens and innovations multiple times on a sustained basis.

#### PROGRAM METHODOLOGY

Case Study Examples, Audio-Visual Aids,  
Classroom Tools / Recaps, Hands on  
individual and Team Exercises

Kit Tea & Lunch

#### RSVP

Mr. Rakesh Singh  
8309789290 | [skilltraining@ftcci.in](mailto:skilltraining@ftcci.in)

Ms. Reena Rao  
8688400904 | [training@ftcci.in](mailto:training@ftcci.in)

#### Mr. Sunil Shrivastava

Head - Centre of Excellence, QCFI



He is a practitioner of innovative business excellence initiatives for over 38 years in over 25 sectors in small, medium & large organizations. Has trained and facilitated over 10, 000 professionals on "improvised Business roadmap" for over 2000 projects with gains over 2500 crore per annum. Has developed over 100 Black Belts and over 500 Green Belts in improvised Lean Six Sigma interventions. A certified TPM councilor and a 'JUSE certified TQM Practitioner', Mr. Sunil facilitates learnings by 'doing' and 'experiencing'. Has helped industries with 'Turbo-DMAIC Business Roadmap' to reduce project-completion time by 20-70%.

#### DELEGATE FEE (PLUS 18% GST)

For Members : Rs : 1500/-  
For Non-Members : Rs 2500/-

The Cheque / DD is to be drawn in favour of  
"FTCCI" payable at Hyderabad.  
For Neft : FTCCI, SBI, Bazarghat (Br), Hyderabad  
Account No. 10005356049  
IFSC : SBIN0005893 GST : 6AAFCT2444K1Z6