



Estd :1917

FTCCI Review

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE & INDUSTRY

Vol.V No.33 | August 14, 2024

President
Suresh Kumar Singhal
Senior Vice-President
R.Ravi Kumar
Vice-President
K K Maheshwari
Immediate Past President
Meela Jayadev
Secretary
M. Veena

Managing Committee

C V Anirudh Rao
Venkat Jasti
Manoj Kumar Agarwal
Pankaj Kumar Diwan
Chakravarthi AVPS
Meela Sanjay
Vinod Kumar Agarwal
A. Prakash
Rupesh Kumar Agarwal
Prakash Chandra Garg
Rajendra Agarwal
Sanjay Kumar Agarwal
Alla Balaram Babu
Abhishek Tibrewala
Musunuri Ramakrishna Prasad
Naresh Kumar Dasari
Prem Chand Kankaria
Siva Prasad KV
Manish Surana
Sushil Sancheti
CA Naresh Chandra Gelli V
CA Sudhir VS
Dr. (HC) Tasneem Shariff
Kripaniwas Sharma
Vinay Kumar Baid
Pawan Kumar Bansal
Gunaranjan Challa
Dr. K. Narayana Reddy
Ritesh Mittal
Smt Bhagwati Devi Baldwa
P. Krishna
Srinivas Garimella
Vimalash Gupta
Subash Chand Agarwal

Editorial Board

CHAIRMAN
Sri Srinivas Garimella,
Member, Managing Committee - FTCCI
MEMBERS
Dr. M.Gopalakrishna, I.A.S (Retd.)
Sri Devata Rama Kumar,
Member, Managing Committee - FTCCI
Sri Chakravarthi AVPS
Member, Managing Committee - FTCCI
Editor
Smt. T.Sujatha, Sr.Director

Directorate of Economics & Statistics, GOVERNMENT OF TELANGANA STATE, Hyderabad

Consumer Price Index Numbers for Industrial Workers For the month of "MAY - 2024"

Base :: 2001 = 100

CENTRAL SERIES (2001=100)

STATE SERIES (2001=100)

Sl.No	Centre	April-24	May-24	No of Points	Centre	April-24	May-24	No of Points
1	2	3	4	5	6	7	8	9
1	Hyderabad	339	342	3	Miryalaguda	451	454	3
2	Warangal	436	441	5	Kothagudem	426	428	2
					Nizamabad	443	445	2
	All India	401	403	2	Telangana State	404	407	3

Source :: Labour Bureau,
Government of India, Shimla

Source : Directorate of Economics & Statistics,
Govt. of Telangana, Hyderabad.

LINKING FACTORS :

		1960=100	1982=100	2001=100
1	Hyderabad	5.23	4.79	2.44
2	Kothagudem	-	4.58	
	All India	4.93	4.63	2.88

		1971=100	1982=100	2001=100
1	Warangal	2.36	4.75	2.97
2	Nizamabad (N.S.B.)	2.52	4.21	
3	Godavarikhani (M.G.P)	2.49	4.45	

Sd/-
(P. Rufus Datham)
Director (FAC)



RESERVE BANK OF INDIA
Website : www.rbi.org.in



RBI/2024-25/60

DoR.FIN.REC.No.32/20.16.056/2024-25

August 08, 2024

All Commercial Banks (including Small Finance Banks, Local Area Banks and Regional Rural Banks, and excluding Payments Banks)

All Primary (Urban) Co-operative Banks/State Co-operative Banks/ Central Co-operative Banks

All-India Financial Institutions (Exim Bank, NABARD, NHB, SIDBI and NaBFID)

All Non-Banking Financial Companies (including Housing Finance Companies)

All Asset Reconstruction Companies

All Credit Information Companies

Dear Sir/ Madam,

Frequency of reporting of credit information by Credit Institutions to Credit Information Companies

Please refer to the circular DBR. No. CID. BC. 60/20.16.056/2014-15 dated January 15, 2015, *inter-alia*, directing the credit information companies (CICs) and credit institutions (CIs) to keep the credit information collected/maintained by them updated regularly on a monthly basis or at such shorter intervals as mutually agreed upon between the CI and the CIC. Considering the faster turnaround time in credit underwriting through digital processes, it is imperative that the Credit Information Reports (CIRs) provided by CICs reflect a more current information, enabling lenders to make informed credit decisions.

2. Accordingly, in exercise of the powers conferred by sub-section (1) of section 11 of the Credit Information Companies (Regulation) Act, 2005 (CICRA, 2005), it is directed that CICs and CIs shall keep the credit information collected/maintained by them updated regularly on a fortnightly basis (i.e., as on 15th and last day of the respective month) or at such shorter intervals as mutually agreed upon between the CI and the CIC. The fortnightly submission of credit information by CIs to CICs shall be ensured within seven (7) calendar days of the relevant reporting fortnight. Further, as directed vide circular DoR.FIN.REC.49/20.16.003/2023-24 dated October 26, 2023, CICs are required to ingest credit information data received from the CIs, as per their data acceptance rules, within seven (7) calendar days of its receipt from the CIs. This is now being revised to five (5) calendar days of its receipt.
3. CICs shall provide a list of CIs which are not adhering to the fortnightly data submission timelines to Department of Supervision, Reserve Bank of India, Central Office at half yearly intervals (as on March 31 and September 30 each year) for information and monitoring purposes.
4. These instructions shall be effective from January 1, 2025. However, the CIs and CICs are encouraged to give effect to these instructions as expeditiously as feasible but not later than January 1, 2025.
5. CICs and CIs that contravene or default in adherence to the above directions shall be liable for penal action as per the provisions of CICRA, 2005.

Sd/-

(J. P. Sharma)

Chief General Manager

Government of India
Ministry of Commerce and Industry
Department of Commerce
Directorate General of Foreign Trade

Vanijya Bhawan, New Delhi
Dated: 2nd August 2024

Trade Notice No. 11/2024-2025

To,

1. Member of Trade & Industry
2. All Export Promotion Council & Commodity Boards
3. Concerned Line Ministries

Subject: Harmonisation of Chapters 40 to 98 of Schedule-II (Export Policy) to ITC(HS) codes -reg.

DGFT is in the process of harmonising the extant Schedule-II (Export Policy) to the 8-digit ITC(HS) codes, in lieu of the description-based Export Policy, as ITC(HS) Code mapped Export Policy has become a pre-requisite to streamline the process of Export Control and Facilitation, and also provide greater clarity and easy reference to Export Policy for all stakeholders.

2. Earlier, this Directorate vide Notification No. 60/2023 dated 13.02.2024 had notified the ITC(HS)-based Schedule-II (Export Policy) for Chapters 01 to 39. In continuation to the said Notification, the draft Schedule-II (Export Policy) of ITC(HS) 2022 aligning the 8-digit ITC(HS) codes for the remaining Chapters 40 to 98 has also been attempted and is enclosed herewith for perusal please (Annexure).
3. It may be noted that this is a concordance of the existing description-based Export Policy to ITC(HS) Codes and there are no substantive Export Policy amendments being proposed herewith. Any comments in this regard may be provided latest by 11.08.2024 vide email to export-dgft@nic.in Subsequent to the said period and subject to comments (if any), Chapters 40 to 98 of Schedule-II (Export Policy) shall accordingly be re-notified.
4. This is issued with the approval of the Competent Authority.

Sd/-
(Md. Moin Afaqe)
Joint Director General of Foreign Trade

[Issued from File No.: 01/91/191/121/AM23/EC]



The Federation of Telangana Chambers of Commerce and Industry

Federation House, Red Hills, Post Box No. 14,
Lakdikapool, Hyderabad - 500 004
Ph : 23395515 (8 lines)
e-mail : info@ftcci.in | Website : www.ftcci.in

LOK SABHA THE FINANCE (NO.2) BILL, 2024 (As introduced in Lok Sabha)

Notice of Amendments

SI. No	Name of Member and text or Amendment	Clause No
SMT. NIRMALA SITHARAMAN:		
20.	Page 39, after line 37, insert :-	30
	“Provided further that in the case of transfer of a long-term capita asset, being land or building or both, which is acquired before the 23 rd day of July, 2024, where the income-tax computed under item (B) exceeds the income-tax computed in accordance with the provisions of this Act, as they stood immediately before their amendment by the Finance (No. 2), Act, 2024, such excess shall be ignored.”	
21.	Page 40, Lines 19 to 35, substitute :-	30
	“(ii) the amount of income-tax calculated on long-term capital gain. [except where such gain arises from transfer of capital asset referred to in sub-clause (iii)],- (A) at the rate of twenty per cent, for any transfer which takes place before the 23 rd day of July, 2024: and (B) at the rate of twelve and one-half per cent, for any transfer which takes place on or after the 23 rd of July, 2024: and (iii) the amount of income-tax on long-term capital gains arising from the transfer of a capital asset, being unlisted securities or shares of a company not being a company in which the public are substantially interested, as computed without giving effect to the first and second provisos to section 48, calculated on such long-term capital gains,- (A) at the rate of ten per cent, for any transfer which takes place before the 23 rd day of July, 2024; and (B) at the rate of twelve and one-half per cent, for any transfer which takes place on after the 23 rd day of July, 2024;”	

Sd/-
UTPAL KUMAR SINGH
SECRETARY GENERAL

NEW DELHI;
August 6, 2024
Sravana 15, 1946 (Saka)