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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

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**Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes**

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New Delhi, 4th April, 2024

Press Release

Functionalities to file commonly used ITRs enabled by CBDT on 1st April, 2024

Central Board of Direct Taxes (CBDT) has facilitated taxpayers to file their Income Tax Returns (ITRs) for the Assessment Year 2024-25 (relevant to Financial Year 2023-24) from 1st April, 2024 onwards. The ITRs i.e. ITR-1, ITR-2 and ITR-4, commonly used by taxpayers are available on the e-filing portal from 1st April, 2024 onwards for taxpayers to file their Returns. Companies will also be able to file their ITRs through ITR-6 from April 1 onwards.

As a precursor to this, CBDT had notified the ITR forms early, beginning with ITRs 1 and 4 which were notified on December 22nd, 2023, ITR-6 was notified on 24th January, 2024 and ITR-2 was notified on January 31st, 2024.

To facilitate the e-Return Intermediaries (ERI), the JSON Schema for ITR-1, ITR-2, ITR-4 and ITR-6 and Schema of Tax Audit Reports have also been made available for A.Y. 2024-25. The same can be accessed under downloads section of the e-filing portal.

Thus, taxpayers have been enabled to file ITR-1, ITR-2, ITR-4 and ITR-6 for A.Y. 2024-2025 on the e-filing portal from 01.04.2024. In fact, about 23,000 ITRs for A.Y. 2024-25 have already been filed till date. Facility to file ITRs 3, 5 and 7 will be made available shortly.

This is for the first time in recent times, that the Income Tax department has enabled taxpayers to file their Returns on the first day of the new financial year. This is another giant step towards ease of compliance and seamless taxpayer services.

Sd/-

(Surabhi Ahluwalia)

Pr. Commissioner of Income Tax
(Media & Technical Policy) &
Official Spokesperson, CBDT

Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Vanijya Bhawan

NOTIFICATION No. 03/2023

New Delhi, 5th April, 2024

Subject: Supply of essential commodities to the Republic of Maldives during 2024-25.

S.O.(E) In exercise of the powers conferred by Section 3 read with Section 5 of the Foreign Trade (Development & Regulation) Act, 1992 (No.22 of 1992), as amended, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy (FTP), 2023, the Central Government hereby allows export of the following quantities of Eggs, Potatoes, Onions, Rice, Wheat Flour, Sugar, Dal, Stone Aggregate and River Sand to the Republic of Maldives during 2024-25, under bilateral trade agreement between Government of India and Government of Maldives :-

| S. No. | Commodity | Unit | Quantity to be allowed for FY 2024-25 |
|---------------|------------------|-------------|--|
| 1. | Eggs | Nos. | 427,536,904.20 |
| 2. | Potatoes | MT | 21,513.08 |
| 3. | Onions | MT | 35,749.13 |
| 4. | Rice | MT | 124,218.36 |
| 5. | Wheat Flour | MT | 109,162.96 |
| 6. | Sugar | MT | 64,494.33 |
| 7. | Dal | MT | 224.48 |
| 8. | Stone Aggregate | MT | 1,000,000.00 |
| 9. | River Sand | MT | 1,000,000.00 |

2. Export of the above items to the Republic of Maldives shall be exempted from any existing or future restriction/prohibition during 2024-25.

3. For the export of above quantity of River Sand and Stone Aggregate, CAPEXIL shall ensure that the suppliers/extractors have obtained appropriate clearances and mining of the sand is not undertaken in the Coastal Regulation Zone Area, which is prohibited under the Coastal Regulation Zone notification.

4. In addition to above, export of River Sand and Stone Aggregate will be allowed subject to the exporter obtaining necessary environmental clearances/No Objection Certificate from the designated nodal authority of respective State Governments from where the River Sand is obtained. This permission will also be subject to any State legislation/judicial orders relating to mining of 'River Sand' and 'Stone Aggregate'.

5. **Effect of this notification:**

Export of Eggs, Potatoes, Onions, Rice, Wheat Flour, Sugar, Dal, Stone Aggregate and River Sand have been permitted to the Republic of Maldives under bilateral trade agreement between Government of India and Government of Maldives during 2024-25 as per the quantities indicated in the Table at Para 1 above. The export of above items to Republic of Maldives will be exempted from any existing or future restriction/prohibition export.

Sd/-
(Santosh Kumar Sarangi)
Director General of Foreign Trade
Ex-officio Additional Secretary,
Government of India
E-mail: dgft@nic.in

(Issued from F. No. 01/91/171/59/AM20/EC/E-20816)

PRESS NOTE

The Commissioner of Labour, Telangana, Hyderabad & the Competent Authority under the Minimum Wages Act, 1948, has declared the average State Industrial Workers Consumer Price Index Numbers for the half year ending December, 2023 as follows:-

Part - I (Industrial Workers): Increase of 81 points from 1768 to 1849

Part - II (Agricultural Workers): Increase of 75 points from 1346 to 1421

These are applicable for the period from 01.04.2024 to 30.09.2024 in various Scheduled Employments notified under the Minimum Wages Act, 1948, in the State of Telangana for the purpose of calculation of Variable Dearness Allowance.

Sd/-
(Krishna Aditya Sriramsetti)
Director of Labour,
Government of Telangana

APPEAL TO MEMBERS

To Renew the Membership for the Year 2024-25

FTCCI has sent a letter along with the Proforma Invoice to all the Members of the Federation requesting to renew their membership for the year 2024-2025.

We would like to bring to the notice of the members that as per the Articles of Association of FTCCI, every Member of FTCCI shall be liable to pay the annual subscription in advance, i.e., on or before the day of March 31, for the ensuing year to avail of the electoral rights / Privileges. Members, who pay the subscription after March 31, 2024, but on or before May 31, 2024, and no arrears remaining unpaid are entitled only to vote at the ensuing Annual General Meeting.

The subscription can be paid via Cheque/D.D./Online in favour of "FTCCI", payable at Hyderabad. The members who make the payment through NEFT/RTGS/Google Pay/Phone Pay may inform us by e-mail to update our records.

We appeal to all the members of FTCCI to renew their membership and support the Federation. We wish to impress upon all the members that subscription fee from members is the primary revenue source for the business chamber's smooth functioning. Your valued support strengthens the voice of the Federation in bringing the issues to the notice of the key authorities for resolution and conducting various activities to empower the trade and industry.

| SUBSCRIPTION | | w.e.f. from 1 st April, 2023 | | | | | |
|--------------|--|---|---------------|-------------|--------------|---------------|-------------|
| Panel | Category | URBAN* | | | MOFUSSIL* | | |
| | | Yearly (Rs.) | +18%GST (Rs.) | Total (Rs.) | Yearly (Rs.) | +18%GST (Rs.) | Total (Rs.) |
| A | Associate | 15,000/- | 2,700/- | 17,700/- | 10,000/- | 1,800/- | 11,800/- |
| B | Affiliate | 5,000/- | 900/- | 5,900/- | 4,000/- | 720/- | 4,720/- |
| C | Company | 7,500/- | 1,350/- | 8,850/- | 5,000/- | 900/- | 5,900/- |
| D | Firm/Individual | 3,500/- | 630/- | 4,130/- | 3,000/- | 540/- | 3,540/- |
| E | Micro, Small & Medium Enterprises (MSME) | 4,500/- | 810/- | 5,310/- | 3,000/- | 540/- | 3,540/- |

- Note:**
- ♦ Mofussil means that such members have no office or accredited representative within the limits of the HMDA but are situated within the State of Telangana.
 - ♦ Urban Members means members other than Mofussil.

The Cheque / DD is to be drawn in favour of "FTCCI" payable at Hyderabad.

For Neft / RTGS : FTCCI, SBI, Bazarghat (Br), Hyderabad

Account No. 10005356049 | IFSC : SBIN0005893 | GST : 36AAFCT2444K1Z6 | PAN : AAFCT2444K

SCAN & PAY



Google Pay/Phone Pay : UPI ID : 8008579630@SBI

For further details, please contact
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The Federation of Telangana
Chambers of Commerce and Industry

in association with



CUSTOMS BROKER ASSOCIATION HYDERABAD

Conference on

Customs, SEZ & Foreign Trade Policy

27th April, 2024, from 09:30 am - 04:00 PM
FTCCI Surana Auditorium, Federation House, FTCCI



About Program

The conference discusses customs provisions for Inland Container Depots and Air Cargo, with a focus on key issues involved in customs procedures; highlights of Foreign Trade Policy 2023 and its interplay with GST and customs; and an overview of compliances involved in Special Economic Zones (SEZs) and Export Oriented Units (EOUs), including challenges.



Scan / Click Here
to Register

Key Takeaways

- Overview of customs procedures
- Procedures involved in SEZ and EOU and their challenges and solutions
- Key aspects of foreign trade policy and its impact on customs and GST compliances
- Performance improvement, customs clearance processes, smart infrastructure requirements of customs and Human Resources related issues.
- Technology under customs, customs engagement with different Government Departments, process simplification for the Trade etc.
- Customs enabling new technology and A1 for fast delivery of services.

Who Should Attend

- CFOs, Tax Heads, and Supply Chain Heads of Corporates
- Customs Brokers, ICD Operators, Freight Forwarders, CFS Operators, and Shipping Lines
- Indirect Tax Professionals
- Chartered Accountants, Company Secretaries, CMA, CFA, CPA, Lawyers, and Consultants
- Developers and Units of SEZs and Free Trade Warehousing Zones (FTWZ)
- Units operating under EOUs, STPs, EHTPs, and BTPs

Delegate Fee (including 18% GST)

Members : Rs. 350/-
Non-Members : Rs. 400/-

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GST : 36AA FCT2444K1Z6 Gpay : 8008579630@SBI

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President, FTCCI

Suresh Kumar Singhal
Sr. Vice President, FTCCI

R.Ravi Kumar
Vice President, FTCCI

T. Abhimanyu
President, Customs Brokers Association, Hyderabad.

CA Mohd. Irshad Ahmed
Chair, GST & Customs Committee, FTCCI

RSVP : Mr. G V Lakshmikar Reddy | 80088 04529 | Email : gstcustoms@ftcci.in