THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

CIN No. U91110TG1964NPL001030

ISO 9001:2015

Vol.V. No. 13 | March 27, 2024 | Rs. 15/-



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Vol.V No. 13

March 27, 2024

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### Printed and published by

Tadepalli Sujatha, Dy. CEO on behalf of The Federation of Telangana Chambers of Commerce & Industry (FTCCI).

### **Graphic Designer**

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### Printed at

Sri Jain Printers info@srijainprinters.com

### Published at

Federation House, 11-6-841, Red Hills, FAPCCI Marg, Hyderabad - 500004, Telangana (India).

Ph: 23395515 to 22 (8 lines) e-Mail: info@ftcci.in website: www.ftcci.in

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Office Bearers and Representatives of FTCCI met Hon'ble Chief Minister Sri Anumula Revanth Reddy to invite him as Chief Guest for FTCCI Excellence Awards Ceremony. During the meeting, they also discussed few pertinent issues to the industry and trade: 15th March, 2024









### President's Desk

## Dear Members

itch Ratings revised India's GDP growth forecast upwards for FY24 to 7.8% and for FY25 to 7.0%, citing strong economic expansion driven by domestic demand, particularly investment. The upward revision of GDP growth by various forecasting organizations, including RBI, is encouraging to investors and businesses.

The recent conclusions of Free Trade Agreements with UAE, Australia and now with European Free Trade Association (EFTA) is expected to boost exports of pharmaceuticals, garments, chemicals and machinery giving further impetus to GDP growth.

The commitment given by EFTA countries to invest \$100 billion in 15 years, (\$50 billion in first ten years and another \$50 billion in subsequent 5 years) in India, that generate 1 million jobs in 15 years, is a welcome measure that reflects the shared commitment to mutual prosperity and development. We hope the said objectives and targets are met for the prosperity of both the countries.

The Federation has conducted number of events in the last forty days that are of great value to industry and trade fraternity on various subjects as GST, Knowledge Bank Series on Company Law, MSME Conclave, Carbon Foot Prints etc. Apart from these seminars and conferences, efforts were made to support the members in expanding their businesses through overseas connects and organized interactive meeting with COO of JAFZA DP World, and other officials.

In the interactive meeting with CMD of TSSPDCL, Federation and other power intensive industries' Associations like Steel, Spinning & Textiles, Cement, ferroalloys have discussed many issues that are faced by these industries. They have also highlighted the issues in the development of renewable energy generation/ distribution / consumption.

The Trade Meet with Visakhapatnam Port Authority has encouraged the exporters / importers from Telangana to utilize port services and explained various projects undertaken for storage and handling all types of commodities by developing new warehouse facilities in the Port.

I am delighted to share the success of our ongoing Knowledge Bank Series on the Companies Act, 2013. Over the past five sessions, the speakers delved into various essential topics related to corporate governance, compliance, and regulatory frameworks under the Companies Act, 2013.

The one-day conference on MSME Spark: Building A Stronger Economy delved into various aspects of MSMEs growth engines such as innovative packaging solutions for sales growth, financing tools, govt. schemes and importance of digital solutions etc. In this context, we are happy to inform the members that State government is very keen on development of MSME sector by creating a favourable ecosystem and bringing out an MSME Policy.

The Federation celebrated International Women's Day 2024 on the theme 'Invest in Women: Accelerate Progress'. I thank Smt. Snehaja Jonnalagadda, IFS, Regional Passport Officer, Ministry of External Affairs, Government of India, and

Smt. N. Mothi, District Welfare Officer, Commissionerate of Women Development & Child Welfare, Government of Telangana, for gracing the occasion.

The 5th edition of HR Awards has fourteen Awards given away in various categories of HR functions such as Employee Engagement, Talent Acquisition etc and recognized the efforts of individuals too by presenting Best HR Manager and Best HR Head. The Awards were received by not only reputed well established companies such as Tata Advanced Systems and Signode India, but also by upcoming small and medium scale industries. Through this platform, I once again congratulate all the Awards Winners.

The FTCCI-Pokarna Skill centre has conducted training programs ion the areas of EXIM Management in Mahabubnagar for six days.

FTCCI is also promoting economic empowerment among marginalized communities and conducted an Industry Awareness Program at Jedcharla. Sponsored by the National SC & ST Hub under the Ministry of MSME, the program attracted 89 enthusiastic candidates from various sectors of manufacturing and service industries.

The program on "GST & Tax Implications on Landownership" was organized to bring awareness on the issues and latest updates in GST Law & Income Tax Act pertaining to real-estate sector. The programme also offered more insights of GST as well as Joint Development Agreement and understanding of the Rights & Procedures of Search Operation as per GST Law & Income Tax Act.

The program on Carbon Footprint and Reporting was organized as sustainability is no longer a choice but a necessity. It delved into the intricacies of carbon footprint measurement, reporting, and the pivotal role it plays in shaping our environmental responsibilities.

The Federation is doing number of programs for the benefit of industry and trade and I invite all the members to take part in every program and avail the opportunities for business growth and updating the knowledge.

M. Jayawa)
Meela Jayadev
President

### **POWER NEWS**

### IEX trading volume up 15.4% to 9,462 MU in February 2024



The Indian Energy Exchange (IEX), the country's premier electricity trading platform, reported a 15.4 per cent increase in overall trading volume, reaching 9,462 million units (MU) in February 2024, compared to the same period last year.

The increase in volume comes as the Market Clearing Price in the Day Ahead Market dropped by approximately 26 per cent year-on-year to Rs. 4.93 per unit, influenced by a 47 per cent rise in sell bids on the exchange, which includes the Day Ahead Market and Real Time Market.

This growth in trading activity coincides with an 8.5 per cent rise in the country's energy consumption, which hit 127.8 billion units (BUs) in February 2024, as per the latest government data.

Following recent regulatory changes, the ministry of power has introduced amendments to the electricity late payment surcharge rules in 2024, aiming to enhance sell side liquidity on the exchange platform and facilitate competitive price discovery. These amendments include mandatory sale of URS power on exchanges and impose penalties on Generation Companies (GENCOs) for failing to offer URS power in the market.

The IEX detailed its performance across various market segments for February 2024. The Day-Ahead Market (DAM) saw a slight increase

in volume to 4,722 MU from 4,664 MU in February 2023. The Real-Time Electricity Market (RTM) experienced a substantial year-on-year increase of 36.5 per cent, with volumes reaching 2,340 MU. The Day Ahead Contingency and Term-Ahead Market (TAM), which includes a variety of contract durations, reported a 55.9 per cent increase in traded volume, amounting to 1,487 MU.

In the green energy sector, the IEX Green Market, encompassing Green Day-Ahead and Green Term-Ahead Market segments, recorded a trading volume of 298 MU in February 2024. The Green Day-Ahead Market alone contributed 266 MU at a weighted average price of Rs 5.5 per unit, witnessing participation from 214 market participants.

The Renewable Energy Certificate (REC) Market saw a total of 6.14 lakh RECs traded in February 2024, equivalent to 614 MU, with clearing prices of Rs. 360/REC and Rs. 347/REC in its trading sessions held on 14th and 28th February, respectively. Future REC trading sessions are scheduled for 13 March 2024 and 27 March 2024.

energy.economictimes.indiatimes.com

### Tata, Mahindra, and Ola eye double benefit of Auto PLI and FAME with early approvals



Tata Motors, Mahindra, and Ola Electric are eying a bonanza as they take the lead in availing benefits under the government's productionlinked incentive (PLI) programme. These sops are a sweetener for the three already benefiting from the ongoing Faster Adoption & Manufacturing of Electric Vehicles in India (FAME India) scheme, valid till March 2024.

Two officials aware of the programme implementation confirmed to ET that these companies stand to gain from both the Auto PLI sops and FAME-II incentives. "Eligible sales made till March 2024 will be subsidised under FAME-II as well," the officials said.

Besides Auto PLI, the Heavy Industries Ministry is also running the FAME-II scheme which offers a Demand Incentive for EVs in the country by subsidising sales. Effectively, certain models of these three companies are eligible for sops to manufacture and sell the same vehicle.

According to Additional Secretary, Ministry of Heavy Industries, Hanif Qureshi, four-wheeler makers Tata Motors and Mahindra got certificates under auto PLI earlier in 2024, while two-wheeler maker Ola Electric received approvals in the first fortnight of February.

"Disbursals under the Auto PLI are linked to the sale volumes," Qureshi told journalists, adding that any one company can corner up to 25% of the total scheme layout of Rs 25,938 crore. The scheme implementation hinges on Domestic Value addition (DVA) certification from testing agencies that endorse the localisation levels in these vehicles.

"PLI sops can be claimed against sale of eligible vehicles after the DVA certification," he said. Mahindra & Mahindra, Tata Motors, and Ola Electric have already received DVA certificates for 22 variants of Advanced Automotive Technology (AAT) products. Mahindra & Mahindra is the first company to meet the DVA criteria in Three-

Wheeler category, while Tata Motors is the first to meet the DVA criteria for both Four-Wheeler and Bus categories.

The Auto PLI scheme supports the manufacturing of locally made electric vehicles by offering a PLI to the original equipment manufacturers (OEM) when sales occur. Auto PLI aims to facilitate and promote deep localization for AAT Products such as Zero Emission Vehicles (ZEVs) - Battery Electric Vehicle and Hydrogen Fuel Cell Vehicle. The incentive under Auto PLI scheme is applicable for five years from fiscal 2022-23 and the disbursement is applicable in the subsequent financial year.

economictimes.indiatimes.com

### **Coal Ministry will fulfill** 874 mn tonnes coal requirement for power sector in FY25: Prahlad Joshi



The coal ministry is geared up to fulfill the 874 million tonnes coal demand for the power sector in financial year 2024-25, Union Minister Pralhad Joshi said on 13th March 2024.

For the financial year ending March 31, the Power Ministry had placed a requirement of 821 million tonnes, Joshi told PTI on the sidelines of the release of 'PM Gati Shakti National Master Plan in Coal Sector' booklet.

Their (power ministry's) demand has been met. They had asked for 821 million tonnes and it has been supplied, the Minister said.

"For FY25, the power ministry has asked for 874 million tonnes of coal. We will fulfill this requirement also. We are going to cross 1 billion tonne coal production by this March," he said.

The share of imported coal for blending purposes has gone down this fiscal compared to last financial year, Joshi said.

In FY24, coal import for blending was around 22.20 million tonnes, while it was at 30.80 million tonnes in the financial year 2022-23, he said.

Savings to the tune of Rs 82,264 crores had been made through the reduction of coal imports in just one year, Joshi said.

The government is also aiming to make the import of coal to 'nil' by 2026.

The coal ministry is also engaged with the Ministry of Railways for availability of rakes, Joshi said.

The average availability of rakes for transportation of coal has also improved from 369 rakes per day last fiscal to 392 rakes/a day till date, the minister said.

The availability of rakes will improve accordingly this year as well, he said.

On the release of the booklet. Joshi said "it will ensure seamless utilisation of information on PM Gati Shakti projects. It has information related to various projects, cases needing prompt resolution."

There are also two applications to identify land for development purposes and provide potential coal block information to investors, he said, adding this will streamline land use and enhance investments into coal mining projects.

www.moneycontrol.com

### **Govt will soon introduce** new energy policy: Bhatti

Deputy Chief Minister Mallu Bhatti Vikramarka said that the state government would soon unveil a new energy policy, with focus on

prioritising solar power production in the state. He, alongside Agriculture Minister Thummala Nageswara Rao, inaugurated a 10.5 MW solar power plant in Kothagudem, constructed at a cost of Rs 56 crore. Vikramarka emphasised the importance of green energy and criticised the previous government for the lack of a proper energy policy, which hindered the development of renewable energy.

He outlined plans to establish solar power plants on vacant lands owned by Singareni and to construct floating solar and solar power plants on the bundles of medium and major irrigation projects. Additionally, the government plans to implement two quarantees: providing gas cylinders for Rs 500 and offering free power up to 200 units, starting from February 27, he said. The deputy CM mentioned that domestic consumers need not pay power bills up to 200 units from March onwards.

Furthermore, a Rs 1 crore insurance scheme for each employee, including 43,000 outsourcing workers in SCCL, will be launched.

Vikramarka urged SCCL employees to increase coal production to 90 to 100 million tonnes within the next five years from the present 67 million tonnes, assuring the government's commitment to their welfare. It was also announced that interest-free loans would be provided to women self-help groups. Recalling that the BRS wanted the people to decide whether they want 'current' (electricity) or 'Congress', the people said that they want to choose both, Bhatti Vikramarka said. The state government would provide quality and uninterrupted power to all consumers, he added.

The deputy chief minister said that some were daydreaming that the Congress government should fail in providing power.

www.newindianexpress.com

### **ECONOMY WATCH**

## India may face 10.5% VAT on production under CBAM regime: ADB study



Production in India may implicitly face tariffs to the tune of 10.5 per cent value-added tax (VAT) if the European Union's (EU's) Carbon Border Adjustment Mechanism (CBAM) comes into effect, according to a study by the Asian Development Bank (ADB) published.

CBAM is a carbon tariff on carbonintensive products like steel, cement and some electricity imported to the EU. Legislated as part of the European Green Deal, it comes into effect in 2026, with reporting starting in 2023.

The report titled 'Decarbonising Global Value Chains' notes that CBAM's impact on the economy depends a great deal on the carbon intensity of production in products covered by the CBAM. The carbon intensity is driven by various factors, including the energy mix in production and the production technology in different economies and regions.

The study also notes that the impact of CBAM will depend on developing Asian countries' exports to the EU of products covered.

"The EU is generally not the primary market for CBAM products originating from developing Asia, though the tariff equivalents can be large in some cases. In only a couple of cases (India and Korea) does the EU account for more than 10 per cent of core CBAM exports from developing Asia, suggesting that CBAM's impact on production in

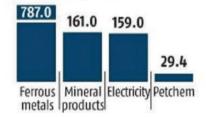
developing Asia may be limited," the study said.

Meanwhile, the study also notes that while extending CBAM to other regions can lead to substantial reductions in CO2 emissions, it can come at the cost of a significant decline in global trade and the estimated macroeconomic effects of extending it to other regions will be distinct to each region.

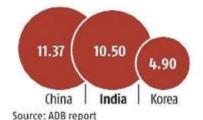
"The impact on GDP of expanding the EU Emissions Trading System (ETS) and CBAM to OECD and developing Asian economies varies considerably, with GDP increasing in a few developing Asian regions, particularly when considering extending CBAM to other OECD economies. China and India are strongly affected by extending CBAM to developing Asia, likely reflecting the costs of an ETS in the context of relatively carbon-intensive production in sectors covered," the study said

### **FACING THE HEAT**

Value-added tax equivalent of a carbon price of 100 per metric tonne of CO<sub>2</sub> (%) Top 4 sectors of India affected by CBAM



### Asian countries affected by CBAM



"While the ETS can directly impact other Asian sub-regions, lowering GDP, the large negative effects in India and the PRC also have negative spillover effects on other Asian sub-regions. These spillover effects may partially explain the relatively large reductions in GDP in East Asia and Southeast Asia," it said.

www.business-standard.com

### WTO backs India's pitch to cut remittance cost

India's proposal to lower the cost of cross-border remittances has found support from many World Trade Organization members including the European Union, officials said. Except for the US, most countries have favoured a work programme at the WTO for cheaper, faster and more accessible cross-border payments including remittances.

Separately, Indonesia has backed New Delhi's proposal to reinvigorate the work under the Work Programme on Electronic Commerce, which requires structured discussion on traderelated issues over global e-commerce, taking into account the economic, financial and development needs of developing countries.

Last week, New Delhi pushed for promoting interoperability and interlinkages of digital payment infrastructure including fast payment systems to lower transaction costs.

"There is widespread support for our proposal. Except for the US, most members have lent support," said an official.

Identifying challenges

The Philippines and South Africa have also favoured such disciplines.

Lower transaction costs are key to reducing inequality within and among countries, especially in developing countries such as India, since the global average cost for sending remittances is 6.18%, more than twice the target to lower them below 3% under Sustainable Development Goals.

As per the proposal, the work programme should review the cost of cross-border remittances, trends and developments, and consider how technology, emergence of new market players, different types of providers and new channels, and consumer behaviour are impacting the cross-border remittance services.

India has also proposed that the work programme examine the drivers of cost of cross-border remittances and challenges associated with reducing it, and identify the opportunities created for lowering the cost of cross-border remittances due to digitalisation and emergence of new technologies.

### ISSUES THAT NEED EXAMINATION UNDER WORK PROGRAMME



Lower transaction costs key to reducing inequality within & among



### **Government focuses on** 13 high-flier states for apprentice training

countries

The government is focusing on 13 high performing states to step up engagement of apprentices across establishments in industrial clusters.

The skill development and entrepreneurship ministry is finalising the process of selecting industry clusters across the

identified states and handholding them through financial aid as well as infrastructure creation to help them participate in a formal apprenticeship system, said a senior government official.

"Top officials of the Ministry of Skill Development and Entrepreneurship held the first meeting with industrial clusters in Guiarat, Delhi and Harvana to nudge micro, small and medium enterprises to engage more apprentices as the country aims to fast-track creation of a skilled workforce," said the official, who did not wish to be identified.

The ministry will firm up the modalities to handhold these clusters to impart apprenticeship training once the number of clusters is finalised.

The government believes apprenticeship training is one of the most efficient ways to develop skilled manpower for industry without putting too much burden on the exchequer to set up training infrastructure.

"People who undergo apprenticeship training can easily adapt to the industrial environment at the time of regular employment and hence are more in demand," the official said.

Maharashtra, Uttar Pradesh, Tamil Nadu, Gujarat and West Bengal are the top five Indian states in terms of gross domestic product.

economictimes.indiatimes.com

### On-the-job Training Apprentices Engaged 2018-19 35.516 2019-20 206,038 2020-21 307,370 2021-22 568,446 2022-23 737,457 2023-24 802,848

### Moody's Revises India's **Growth Forecast Upward** To 6.8% For FY2024 On Strong Economic Data

Global rating agency Moody's has revised India's growth forecast for the fiscal year 2024 to 6.8 per cent, up from the earlier estimate of 6.1 per cent, citing 'strongerthan-expected' economic data from 2023 and diminishing global economic challenges.

In the fourth quarter of the calendar year 2023, India's real GDP surged by 8.4 per cent year-overyear, resulting in a full-year growth of 7.7 per cent in 2023.

Moody's Investors Service attributed this robust growth to significant contributions from government capital spending and vigorous manufacturing activity.

With the waning of global economic headwinds, Moody's predicts that the Indian economy should comfortably achieve a real GDP growth rate of 6 to 7 per cent.

This positive outlook is underpinned by the continuation of government capital spending and sustained momentum in manufacturing.

Moody's also highlighted the evolving geopolitical landscape, which is expected to influence international trade flows, capital movements, migration trends, and the operations of international organisations in the years ahead.

Additionally, it noted the interconnectedness of industrial and trade policies with foreign policy in several countries.

The upward revision in India's growth forecast reflects the resilience and strength of the Indian economy amidst global challenges, positioning it for robust expansion in the fiscal year 2024.

https://knnindia.co.in

# CASE LAW ALERT

The GST Law is evolving and now the enforcement has started by the Department to identify the black sheep in the ecosystem and this resulting some litigation. To help the stakeholders, we at Manohar Chowdhary & Associates have come up with the idea of sharing the latest updates on GST

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#### PETITIONER/RESPONDENT

M/s.Engineering Tools Corporation

The Assistant Commissioner (ST),

#### IN THE COURT OF

High Court of Madras

### Case Law Alert - 279

### **GROUNDS OF APPEAL**

The Petitioner was aggrieved by the impugned order passed by the Responded to reverse input tax credit as the Supplier's GST Registration was retrospectively cancelled. The Petitioner contends that the impugned order was passed even though he has purchased the goods from the supplier and produced all the evidence like tax invoices, e-way bills, transport documents and proof of payment to the supplier through regular banking channels.

#### ORDER

The Court has disposed of the Writ Petition, quashed the impugned order and remanded it for reconsideration. The assessing officer is directed to assess the genuineness of the transaction by thoroughly examining all pertinent documents, and the input tax credit (ITC) claim should not be dismissed solely due to the supplier's GST registration cancellation retrospectively; a revised assessment order will be issued within a maximum of two months from the receipt of this directive, ensuring the petitioner is afforded a fair opportunity.

#### PETITIONER/RESPONDENT

M/s.Samsung India Electronics Private Limited

Union Of India & Ors

### IN THE COURT OF

High Court of New Delhi

### GROUNDS OF APPEAL

The Petitioner, aggrieved by the impugned order, filed the Writ Petition. The Petitioner contends that a detailed reply point-wise was submitted for the SCN. In the impugned order, it was observed that the respondent had not received any proper reply or explanation, although sufficient and repeated opportunities were provided.

#### ORDER

Case Law Alert - 280

The Court has disposed of the Writ
Petition and set aside the impugned order.
The Court has reminded the matter back
to the proper officer for re-adjudication,
and an order is required to be passed
within four weeks after providing the
petitioner an opportunity for a hearing.
The Court observed that "He merely held
that no proper reply/explanation has been
received which ex-facie shows that
proper officer has not even looked at the
reply submitted by the petitioner.

#### PETITIONER/RESPONDENT

M/s. Gopi Chand Batra Traders

State Of U.P. And 2 Others

#### IN THE COURT OF

High Court of Allahabad

### Case Law Alert - 281

### GROUNDS OF APPEAL

The Petitioner, aggrieved by the impugned orders, filed the Writ Petition. The Petitioner contends that a penalty cannot be levied under section 129(3) of the CGST Act 2017. The Petitioner claims that the proceedings under section 129(3) of the CGST Act 2017 have been initiated after the search of the business premises. The Petitioner refers to the judgment passed in the case of Mahavir Polyplast Pvt. Ltd. Vs. State of U.P. and 2 others reported in (2022 U.P.T.C. [VOL.112] - 1514).

#### ORDER

The Court has held that the impugned orders, which were quashed and set aside, are unjustified. The Court has directed the Respondent to refund the tax and penalty amounts within four weeks from the order date. The Court has agreed with the Petitioner that penalty under section 129(3) of the CGST Act 2017 cannot be levied subsequent to the search of the business premises.

#### PETITIONER/RESPONDENT

M/s. J.M. Traders

Deputy Commissioner (ST)

### IN THE COURT OF

High Court of Madras

### Case Law Alert - 282

#### **GROUNDS OF APPEAL**

The Petitioner, aggrieved by the text message for blocking the input tax credit without stating any reason, has filed the Writ Petition. The Petitioner contends that the Respondent has contravened Rule 86A of the TNGS Act 2017 and also relied on the judgment of the Gujarat High Court in New Nalbandh Traders v. State of Gujarat and others.

#### ORDER

The Court has disposed of the Writ Petition and directed the Respondent to take the necessary steps to unblock the Electronic Credit Ledger.

The Respondent is open to initiating proceedings afresh. The Court observed that Rule 86A has two precise requirements: the assessing officer's objective satisfaction and the written communication of reasons to the assessee. Although the rule doesn't mandate a prior notice, its language and the authority it entails necessitate the contemporaneous written communication of reasons to the assessee. However, in the present case, the communication did not provide reasons.

### PETITIONER/RESPONDENT

Sri. Puthaparambil Shereef Shanavas

State Tax Officer & Ors

### IN THE COURT OF

High Court of Kerala

### Case Law Alert - 283

#### **GROUNDS OF APPEAL**

A writ petition has been lodged, petitioning for the annulment of the notice served to the petitioner, which obstructs the utilization of input tax credit. The impugned intimation was issued by the Respondent under Rule 86A of the CGST Rules 2017.

### ORDER

The court has rendered the Writ Petition ineffectual, affirming that the contested notification aligns with legal provisions, and instructed the adjudication authority to promptly finalize the matter. The Respondent contends that the Petitioner's input tax credit claim is founded upon fake invoices.



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## Interactive Meeting with Mr. Musharraf Faruqui, IAS Chairman & Managing Director, TSSPDCL



### 19<sup>th</sup> February 2024 Federation House

Addressing the gathering as the Chief Guest, Sri Musharraf Faruqui pointed out that the land cost in Telangana is higher compared to other states, posing challenges from land acquisition to the installation of large projects. He emphasized the government's focus on releasing the New Energy Policy. He assured to address issues raised by associations, including permissions for open access power for new industrial units, suggested amendments to Open Access Regulations, and guidelines to incorporate time limits for granting permission to new units. Additional issues discussed included the enhancement of Net Metering Capacity to 5 MW, wheeling permission for renewable energy, challenges faced by Sponge Iron Units in obtaining necessary permissions and NOCs for Waste Heat Recovery Boilers, and one-time settlement for electricity

payment dues to support the reopening of industrial units.

FTCCI President, Sri Meela Jayadev, extended a warm welcome and requested the Chief Guest to consider positive measures to resolve the challenges faced by power-intensive industries, solar developers, and open access developers.

FTCCI Energy Committee Chairman, Sri Vinod Kumar Agrawal, Requested to permit Open Access to avail cheaper power and also to reduce cost of OA by considering Wheeling charges on the basis of power consumed.

Immediate Past President, FTCCI Sri Anil Agarwal, has requested permissions for the installation of Waste Heat Recovery Boilers (WHRB) and Wheeling of power from one plant to another.

During the meeting, representatives from SICMA, TSTMA, TISMA, TAAPMA, TSSDA, AIREEA, Energy Committee Members and approximately 40 individuals participated.





Sri Tummala Nageshwara Rao, Hon'ble Minister for Agriculture, Marketing, Co-operation, and Handlooms & Textiles, Government of Telangana visited FTCCI: 7th March, 2024

### Visakhapatnam Port Authority (VPA) in association with FTCCI organized

### **TRADE MEET**



### 23<sup>rd</sup> February 2024 Radisson Blu Plaza Hotel, Hyderabad.

The purpose of the meet was to discuss challenges and opportunities, foster connections with potential partners, and explore sustainable solutions. The event witnessed the participation of over 100 attendees.

During the meeting, Mr. Harikrishna, Chief Mechanical Engineer at Visakhapatnam Port Authority (VPA), highlighted the significant changes that have transpired at VPA over the last decade. The port's mechanization is nearly complete, focusing not only on functionality but also on aesthetics. Mr. Harikrishna emphasized the importance of the port being an attractive and prominent place in the city.

The cargo handling capacity of VPA has seen remarkable growth, increasing from 0.3 million to 80 million, with a target of reaching 100 million tonnes. As the port celebrates its 90th



## year, there is a strong focus on the holistic development of VPA.

B. Ratna Sekhar Rao, Traffic Manager at Vishakapatnam Port Authority, highlighted the transformation from bullock carts handling 500 tonnes of cargo in 1933 to the recent handling of 4.35 lakh tonnes. The objective of the meet was to familiarize shippers with the latest developments and encourage business collaboration with VPA.

Key participants and speakers at the event included R. Ravi Kumar, Vice

President of FTCCI; Raja Bhanu, Executive Director Pharma EXCIL; R.P Naidu, Regional Manager APEDA; C V S Suri, CEO EIPL; Nagi, DY Director DP World; Shakthi VSPL; Sudeep Benrjee, Terminal Head VCTPL; G Samba Shiva Rao, MD Sravan Shipping Services, and others.

Ravi Kumar emphasized the crucial role of maritime transport as the backbone of international trade and the global economy. Globally, 80% of the volume of international trade in goods is carried by sea, and this percentage could be even higher in the case of developed nations.

### Certificate Course on Export and Import Management



### 23<sup>rd</sup> to 28<sup>th</sup> February, 2024 Mahabubnagar

The Certificate Course on Export and Import Management, held at MAHABUBNAGAR by The Federation of Telangana Chambers of Commerce and Industry, was successfully conducted over a span of 6 days. The program aimed at equipping participants with essential knowledge and skills in export and import management.

A total of 60 candidates actively participated in the program, representing the priority sector of manufacturing, in accordance with the guidelines set by the Government of India. This diverse group contributed to enriching

discussions and knowledge exchange during the course.

The Ministry of Commerce and Industry generously sponsored the program, demonstrating its commitment to fostering expertise in export and import management within the region.

Various departments, including TSTPC, TSIIC, ECGC, DIC actively contributed to the program by delivering insightful knowledge sessions. Their expertise and industry insights significantly enhanced the learning experience for the participants. The course spanned 6 days, allowing for an in-depth exploration of export and import management concepts. The curriculum covered a range of topics, providing a comprehensive understanding of the subject matter.

### **Industry Awareness Program**

### 29<sup>th</sup> February, 2024 Jedcharla

In a concerted effort to uplift marginalized communities and foster economic empowerment, an Industry Awareness Program was recently held at Jedcharla. Sponsored by the National SC & ST Hub under the Ministry of MSME, the program attracted 89 enthusiastic candidates from various sectors of manufacturing and service industries.

The Ministry of MSME's National SC & ST Hub generously sponsored the program, demonstrating their commitment to creating equal opportunities for all. This financial backing allowed the program to reach a wider audience and make a meaningful impact on the lives of participants.

The program saw active participation from 89 candidates, representing a diverse range of sectors within manufacturing and service industries. This inclusivity reflected the program's success in reaching individuals from various backgrounds and empowering them with industry-relevant knowledge.

Several key departments played a pivotal role in delivering knowledge sessions during the awareness program. Departments such as DIC (District Industries Centre), SC Corporation, District Administration, and SBI Bank actively engaged participants, sharing valuable insights and expertise to broaden their understanding of industry dynamics. The Industry Awareness Program

was designed to be an intensive oneday event, maximizing the impact within a short timeframe. Despite the brief duration, the program covered a wide array of topics, providing participants with a holistic view of the manufacturing and service sectors.

The Industry Awareness Program in Jedcharla stands as a testament to the transformative power of knowledge and empowerment. By bringing together participants from marginalized communities, sponsored by the National SC & ST Hub, and facilitated by various government departments and institutions, the program has taken a significant step toward breaking down barriers and fostering inclusive economic growth.

## Knowledge Bank Series: Session 1 Incorporation of LLP and Company

### 25<sup>th</sup> February, 2024 Online

The webinar focused on the Classification of a Company, the Difference between MOA and AOA, LLP, and the Difference between LLP and Company.

During his inaugural address, CA Naresh Chandra Gelli V, Chair of Corporate Laws, IBC and ADR Committee, encouraged participants to become federation members and detailed the upcoming sessions of the Knowledge Bank Series.

Dr. Tasneem Shariff, Co-Chair of CLIBC and ADR Committee, introduced the Speaker, CS Navjyoth Puttaparthi, Practicing Company Secretary & Senior Managing Partner at Puttaparthi Jagannatham & Co - Hyderabad, to the participants.

Eminent speaker CS Navivoth Puttaparthi covered various aspects of companies and LLPs, including the advantages and disadvantages of LLPs and companies, how to incorporate LLPs and companies, and how to apply for the reservation of names for LLPs and companies. He further discussed the "Ease of Doing Business" initiative launched by Honorable Prime Minister Mr Narendra Modi on September 25, 2014, and provided an overview of the initiatives the Ministry of









Corporate Affairs took for better understanding.

The Speaker clarified several doubts raised by the participants. Smt. Veena,

Secretary, proposed a vote of thanks, acknowledging the contribution of all participants and the Speaker to the event's success.

## Knowledge Bank Series: Session 2 Shareholders and Directors

### 3<sup>rd</sup> March, 2024 Online

The Session focused on shareholders and the board of directors, types of companies, types of shares, shareholder rights, and shareholder agreements.

Smt. M Veena, Secretary of FTCCI, opened the Session. CA Naresh Chandra Gelli, Chair of the Corporate Laws, IBC, and ADR Committee, welcomed the participants

and briefed them about the activities of the Corporate Laws, IBC, and ADR Committee of FTCCI.

Sri Ritesh Mittal, Co-Chair of the Corporate Laws, IBC, and ADR Committee, introduced the speaker, CS Shujath Bin Ali, Global General Counsel & Chief Compliance Officer at Re Sustainability Limited - Hyderabad, to the participants.

The speaker, CS Shujath Bin Ali, covered the difference between shareholders and the board of directors of a company, types of companies, understanding share capital and its significance, types of shares, shareholder rights, a case study on board mismanagement, how to become a member of the company, business to be

transacted at shareholders' meetings and methods to take shareholder approval, dividend and its distribution process, different stages of startup funding, shareholders' agreements, types of directors, types of resolutions, the role of the board of directors, maximum and minimum members on the company's board, duties of directors, types of committees, directors' remuneration, and embedding corporate governance. The speaker addressed queries raised by the participants.

Sri Ritesh Mittal, Co-Chair of the CLIBC and ADR Committee, proposed a vote of thanks, acknowledging the contribution of all participants and the speaker to the event's success.





### MSME Spark: Building A Stronger Economy

### 2<sup>nd</sup> March 2024 Radisson Blu, Banjara hills, Hyderabad.

Shri. Meela Jayadev, President, FTCCI: Shri. Premchand Kankaria, Chair, Banking Finance& Insurance Committee; Dr. G. Malsur Director of Industries, Govt. of Telangana; Smt Manju Sharma, GM, State Bank of India, Hyderabad; Shri. Dr. E Vishnu Vardhan Reddy, IFS, Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation (TSIIC), Govt. of Telangana; Shri. M M Pallam Raju, Former Union Cabinet Minister of HRD & Former Minister of State for Defense, Govt. of India: Shri Srinivas Garimella, Chair, Industrial Development Committee FTCCI and Managing Director, Daifuku Intralogistics India Pvt. Ltd; Shri. R. Ravi Kumar, Vice President, FTCCI

Speaking on the occasion MM Palla Raju said we are in integrated world. So, it matters the most the way we look after workers and keep the working environment. Our country being the young nation with 65% of population below 35 years we must create a hope for generation by creating a conducive work environment. He and added that we must remain competitive to catch up our mighty neighbour China. We must aim at a system in future where

we don't need any more incentives and handholding of MSMEs, former Union Minister added.

Dr. E Vishnu Vardhan Reddy, IFS, Vice Chairman & Managing Director, TSIIC said. The state government accords top priority to MSME sector. The government is so keen to develop





MSME sector that it will come out with executive MSME policies for the sector's growt.

If Telangana is known well for Aerospace and pharmaceutical industries, it is because of a healthy MSMEs ecosystem and their support. The government is propose to strengthening State Finance Corporation. The government is also focusing on skilling and towards this direction 65 ITIs in the state are upgraded as advanced technology centres. Their target is to train 10,000 students in next one year and one lakh in next few years, the TSIIC top official said

The Government wants to create 100 Champion MSMEs (Global Export Champions) who not only serve the state where they are located, but serve the world by exporting their products.

Dr G Malsur, Director of Industries, Govt of Telangana stated that MSMEs are backbone for the economic development of the country. MSMEs contribute significantly. The 6.03 Crore MSMEs in India generate 11cr employment and nearly 54% in rural areas. 49% MSMEs are not getting formal credit. Rs 27 trillion credit gap exists. The state is a hotbed for six plus lakh MSMEs. He suggested MSMEs to spend on R&D. He suggested that FTCCI should start a MSMEs cell. Government alone can't help.

Smt Manju Sharma, GM, State Bank



of India, Hyderabad explained their initiatives, MSME intensive branches, special start up branch etc which support MSMEs. SBI will be partner in your progress she said. She also praised FTCCI for their continuous efforts under taken for strengthening of MSMEs. The MSME Conclave is a congregation of Micro, Small and Medium Enterprises (MSMEs) and their stakeholders.

Shri Meela Jayadev, President of FTCCI, stated that the forum will address challenges, exchange effective strategies, and seek avenues for expansion. He emphasized that MSMEs should not be overlooked by the government. Despite the introduction of various policies, MSMEs have not been taking full advantage of them. He urged banks to expedite the loan approval process for MSME companies.

He expressed his disappointment over the indifferent treatment meted out to MSMFs.

The theme of the conclave is MSME Spark Building a Strong Economy. It will focus on Innovation, Invention and Integration shared Shri Premchand Kankaria, Chairman, Banking, Finance & Insurance Committee.

The key objectives of the conclave are networking, creating awareness about government policies, discussing the challenges and opportunities. Also, to explore sustainable solutions, learning new technologies and familiarising with trends. The conclave had plenary sessions, panel discussions and other added innovative solution from experts and industrialists said Shri. Srinivas Garimella, Managing Director, Daifuku.

The following sessions were held on subjects of great importance to MSMEs.

1. Session:

Unlocking Sales Growth with Creative Packaging Strategies

#### **Moderator**

 Shri Shankar Patel, Chairman, Indian Institute of Packaging Hvderabad

#### **Panellists**

- Shri NLN Raju, COO, Signode India Limited
- Shri Rajnish Agarwal, Director, Emballiso
- Shri K. Bhaskar Reddy, MD, Godrej Creamline Dairies Pvt Ltd.
- 2. Session:

Future Proofing Your Business: Embracing Digital Strategies

### **Speakers**

- Shri Nitin Nair, Head- Mobility, Transportation & Travel, ONDC
- Shri Sayantan Bose, Director
   & Leader Markets & Business
   Development for EY. Digital
   & Global Alliance Market
   Development E&Y
- Shri Manish Gupta, Director Industry and Customer Advisory, SAP
- Balaji Subramanian, Zonal Business Head, Host Books
- 3. Session:

### Financial Tools for Growing Businesses

Session Chair/Opening Remarks by Dr. Yerram Raju, Economist & Risk Management Specialist, Former Dean of Studies, ASCI & Founder Director – TIHCL

#### Speakers

- Shri G Ramachandra Rao, Assistant General Manager, SBI
- Shri Kirti Kumar Jain, Co-Founder & CEO, Kuber
- Shri Ahmed Khan, CEO, Clay Capital







#### 4. Session:

From Micro to Mighty: Government Support for Growing your Business

### **Speakers**

- Shri Shivram Prasad, Assistant Director, MSME DF0
- Shri Ravi Varma B, Regional Business Facilitator, Govt e Marketplace (GeM) Ministry of Commerce & Industries GOI

The daylong event was graced with two top industrialist Mr T Muralidharan, Chairman TMI group and Mr Dayanand Reddy, MD and Founder Vasantha Group. Both pf them cited some of the deep insights and personal experiences, honing and motivating the participants with ground realities. They further ignited the spark in MSMEs to lit upto success.

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### International Women's Day 2024

### Theme: Invest in Women - Accelerate Progress

### 6<sup>th</sup> March, 2024 Federation House, Hyderabad

The FTCCI ladies Wing/ Women Empowerment Committee organized the celebrations by inviting successful women from various fields and conducting a panel discussion on the theme Invest in Women: Accelerate Progress focusing on five important issues affecting the welfare of women and children.

Smt. Snehaja Jonnalagadda, IFS, Regional Passport Officer, Ministry of External Affairs, Government of India, and Smt. N. Mothi, District Welfare Officer, Commissionerate of Women Development & Child Welfare, Government of Telangana, were the Guests of Honour at the event.

The Regional passport officer, Smt. Snehaja Jonnalagadda, emphasized that change should start from home. She remarked that until yesterday, if a girl child was born, it was considered a burden, but now girls are more important. She mentioned that laws exist to protect against sexual harassment in the workplace, and also highlighted the impact of

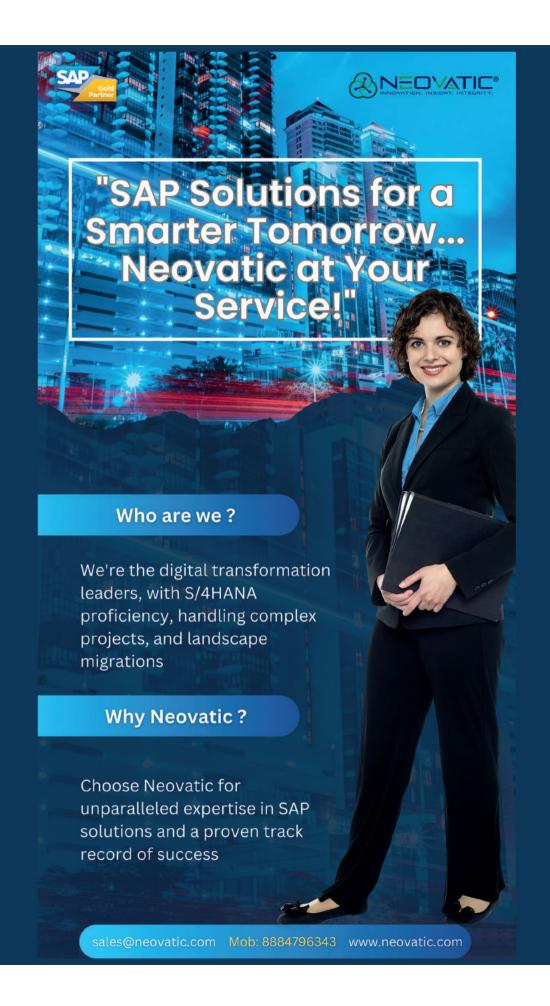
movies and television on society. The District Welfare Officer, Smt. N. Mothi, explained that the Government has initiated schemes for women empowerment.

Smt. Ch. Shailaja Kiron, Managing Director, Margadarshi Chit Funds Private Limited, Ms. Praveena Thota, Founder Director of Women Envision Council for Entrepreneurship, Gomaya Pushpam, Smt. Sakkinala Savithramma, Founder, Sreedevi Swagruha Food, and Prof. Vijaya Khader, Advisor, Ladies wing/Women Empowerment Committee, were panelists. The panel session was chaired by Smt. Bhagwati Devi Baldwa, Chair, Ladies Wing / Women Empowerment Committee, FTCCI.

Smt. Shailaja Kiran shared her life experiences in the panel discussion and stated that there are no shortcuts to success; only hard work will reach the goal. The Panel discussion concluded successfully.

FTCCI President Mr. Meela Jayadev, Senior Vice President Mr. Suresh Kumar Singhal, Secretary Ms. Veena, Dy.CEO Ms. Sujatha, and Director Ms. Sangeetha also participated in the programme.











FTCCI in association with National Real Estate Development Council (NAREDCO) Telangana organized Programme

### **GST & Tax Implications on Landownership**



### 7<sup>th</sup> March, 2024 Federation House, Hyderabad

Sri Meela Jayadev, President, FTCCI in his welcome address said that Realestate sector plays crucial role in facilitation of their own place, either by way of Own House or Business Place. He highlighted fast growth in Hyderabad. He added that the rapid development of the Outer Ring Road and the sprawling metropolitan area not only connects the major economic zones but also positions Hyderabad as an attractive investment destination as well. He said that Affordability and Accessibility to own the Land is also one of the factors that influences the growth of market for Landowners & Developers in real-sector

He also mentioned submission of recommendations in Union Pre-Budget Memorandum for Affordable Housing Norms & for Home Loan Tax Rebates, etc. for boosting Investments in Real Estate Sector and economy.

Sri Abhishek Tibrewala, Chairman, Infrastructure, Real Estate & Smart Cities Committee in his address highlighted the national growth of GST Collections of the recent months especially in February 2024 and mentioned revenue of Rs.1,68,337 crore been collected marking a robust 12.5% increase compared to that in the same month in 2023. Telangana has registered an impressive 10%



growth in collection after the state GST adjustment by the central government. He added that Real-estate Sector is the highest contributor to the economy after agriculture sector. He also highlighted the importance of the programme especially to bring awareness and also understanding of the Rights & Procedures of Search Operation as per GST Law & Income Tax Act.

Sri Sunil Chandra Reddy, President of NAREDCO Telangana in his address mentioned the history of Service Tax and GST in respect to real-estate sector related transactions. He said that NAREDCO Telangana & FTCCI curated this programme to bring awareness on the issues and latest

updates in GST Law & Income Tax Act pertaining to real-estate sector. He added this programme will also enlighten more insights of GST as well as Joint Development Agreement. He requested delegates to utilize maximum advantage of experts available for the sessions.

Sri Prashanth G S, Chartered Accountant given Presentation explaining in detail about the Rights and Safeguards available during Search operation under GST Law & Income Tax Act and also on the Income Tax Implication on the Joint Development Agreement by Developer and Landowner.

CA Venugopal Gella, Founder Partner of M/s. Venu & Vinay Chartered

Accountants given detailed Presentation on the GST implication on Joint Development Agreement for Residential including Liability on built-up area handed over to Landowner & Liability on transfer of development right to Developer.

CA Sudhir V.S, Lead Partner at H N A & Co. LLP and also Chairman of Direct Taxes Committee at FTCCI enlightened GST implication on Joint Development Agreement for Commercial including Liability on built-up area handed over to LO & Liability on transfer of development right to Developer.

CA Mohd. Irshad Ahmed, Partner at M I A & Associates and also Chairman of GST & Customs Committee at FTCCI enlightened GST implication on Revenue Sharing Agreement.

Sri CH Nageswara Rao, GST Consultant at Agaiah Associates given detailed overview on High Court Decision of PRAHITHA CONTRUCTION PVT. LTD Case.

Sri M. Srinivas, IRS, Principal Chief Commissioner (Retd.), Central GST; Sri Sreenivasa Reddy, Advocate, Tax Consultant & Managing Partner at M/s. YSR & Associates; Sri CH Nageswara Rao, GST Consultant at Agaiah Associates; Sri Prashanth GS, Chartered Accountant; CA Venugopal Gella, Founder Partner of M/s. Venu & Vinay Chartered Accountants; CA Mohd. Irshad Ahmed, Partner at MIA & Associates and also Chairman of GST & Customs Committee at FTCCI were participated in the Panel Discussion on Joint Development Agreement where

CA Sudhir V.S, Lead Partner at H N A & Co. LLP and also Chairman of Direct Taxes Committee at FTCCI moderated the session.

Programme ended with Vote of thanks by Sri Vijaya Sai Meka, Secretary General at NAREDCO Telangana

Sri Suresh Kumar Singhal, Senior Vice President of FTCCI, Sri R Ravi Kumar, Vice President of FTCCI & Sri S Thirumalai, Advisor of GST & Customs Committee, and other Committee members of Direct Taxes, GST & Customs and Infrastructure, Real Estate & Smart Cities were participated. Rajeev Bisht from Devashree Ispat (P) Ltd & members from National Real Estate Development Council (NAREDCO) Telangana were also participated.

### Round Table Meet with JAFZA DP World



### 8<sup>th</sup> March, 2024 Federation Hosue

JAFZA DP World, a free zone and trade hub, participated in a Round Table meeting with FTCCI to offer benefits to FTCCI members for expanding their global reach. JAFZA DP World offers access to a vast trade network, advanced logistics facilities, competitive rates, and a business-friendly environment. FTCCI exporters will get special offers including discounted rates for setting up a company in JAFZA, priority access to warehousing and logistics, dedicated support, and networking opportunities.

JAFZA DP World would like to explore better partnerships and collaboration with FTCCI and would like to sign MoU to jointly for bilateral trade & Investments.

Representatives from both FTCCI and JAFZA DP World participated in the meeting, Mr. Abdulla AI Hashmi, COO, JAFZA; Mr. Yousuf Tambawala, Vice President Growth & Business Support, JAFZA; Mr. Amitesh Mishra, Manager - Business Development Trade Development & Logistics DP World attended from JAFZA DP World. However, the meeting was presented by Mr. Suresh Kumar Singhal, Senior Vice President, FTCCI; Mr. Kamal

Jain, Chair, Shipping and Logistics Committee; Mr. Igbal Abdulla Patni, Co- Chair, Shipping and Logistics Committee; Mr. K. Bhasker Reddy, MD, Creamline Dairy Products Ltd; Mr. Srinivas Garimella, Director, Daifuku Intralogistics India Pvt. Ltd; Mr. BP Acharya, IAS(Retd); Honorary Chief Advisor, FTCCI; Mr. Vinod Agarwal, Director, Mahalakshmi Profiles Pvt. Ltd: Mr. Chakravarthy AVPS CEO, Managing Director, Ecobliss India Pvt. Ltd; Mrs. T. Sujatha, Dy.ceo, FTCCI; Mrs. P. Sangeetha, Director, FTCCI; Mr. Lokesh Fatehpuria, Joint Director, **FTCCI** 

## Knowledge Bank Series: Session 3 Corporate Social Responsibility

### 10<sup>th</sup> March, 2024 Online

The session focused on the applicability of CSR on companies, companies exempted from following CSR guidelines, and Schedule VII (list of activities).

Dr. Tasneem Shariff, Co-Chair of CLIBC and ADR Committee, welcomed the speaker and the participants and introduced CA Mohan R Lavi, Partner at K.P. Rao & Co - Hyderabad, to the attendees.

During his presentation, CA Mohan R Lavi covered various CSR amendments, companies required to comply with CSR provisions, companies exempted from CSR provisions, the amount to be spent during the year, disclosure of the total amount spent on CSR in the annual report of the company, Schedule VII, what is not considered as CSR, requirements of the CSR committee, how to deal with underspent and excess amounts spent on CSR, and penalties imposed on companies for not complying with CSR provisions.

The speaker addressed queries raised by the



participants.

Smt. M Veena, Secretary of FTCCI, proposed a vote of thanks, acknowledging the contribution of all participants and the speaker to the event's success.

## Knowledge Bank Series : Session 4 Charges

### 16<sup>th</sup> March, 2024 Online

The session focused on the Registration of Charges, Fixed Charges vs. Floating Charges, charge Creation, modification and satisfaction, and the Effect of non-registration of charges. CA Naresh Chandra Gelli V, Chair of Corporate



Laws, IBC and ADR Committee, welcomed the speaker, CA Kamal Garg. In his opening remarks, he encouraged the participants to utilize the session fully and to seek clarification from our esteemed speaker regarding any doubts they may have. Smt. M. Veena, Secretary of FTCCI, introduced CA Kamal Garg, an Insolvency Professional with the Insolvency & Bankruptcy Board of India—New Delhi, to the attendees.

During his presentation, CA Kamal Garg covered Registration of Charges, Fixed Charges vs. Floating Charge, Creation of Charges, Charges that are required to be registered, Filing of charges, their modification and satisfaction, Effect of non-registration of charges, Punishment for not filing charges, Records of charges to be maintained by the company, Rectification of register of charges, Scheme for relaxation of time for filing forms related to creation or modification of charges under Companies Act, 2013 -General Circular No. 23/2020; Dated 17-6-2020 along with its applicability and non-applicability of the Scheme and Charges filing of which with ROC is not required. The speaker addressed queries raised by the participants. Smt. M. Veena, Secretary of FTCCI, proposed a vote of thanks, acknowledging the contribution of all participants and the speaker to the event's success.

### FTCCI - Athithi Devo Bhava Campaign



13<sup>th</sup>, 14<sup>th</sup> & 15<sup>th</sup> March 2024 Hyderabad.

The event aimed to train drivers in etiquette, communication, medical emergencies, and basic mechanisms and was held at various spots across the city. The event was supported by GMR Hyderabad International Airport, Tripura Constructions, Agromech Industries, Apollo Healthcare, and Kothari Group. The initiative also received support from the Tourism Department, Government of Telangana.

Sri Meela Jayadev, President of FTCCI, emphasized the significance of auto and cab drivers as the true representatives of a city, region, or country. He said that their comprehensive knowledge of the locale, courteous behavior, fair pricing, and hospitable attitude towards guests greatly contribute to leaving a positive impression on visitors about the destination.

The event was flagged off at Kacheguda Railway Station on 13th March 2024 by Smt. Rakhi Kankaria, Chairperson of Tourism, Hospitality, Media, MICE, Events & Entertainment (THMMICEE) Committee. Professors of the Institute of Hotel Management,



Hyderabad (IHMH) trained drivers on etiquette and communication, while Doctors of Apollo Hospital and the Society for Emergency Medicine (SEMI) gave training on emergency medicine and Cardio Pulmonary Resuscitation (CPR) a life-saving maneuver.

Day 1 event rolled out at multiple locations - at Kacheguda Railway Station, Nampally Railway Station, and Mahatma Gandhi Bus Station (Imlibun) and was attended by numerous auto drivers and the public.

Day 2 event was held on 14th March 2024 at GMR Auditorium, GMR Hyderabad Airport, for Cab drivers. Sri Suresh Kumar Singhal, Senior Vice-President, FTCCI addressed the drivers on the importance of Drivers as ambassadors of the city. 150 drivers attended the event and were trained by the professionals.

Day 3 event was held on 16th March 2024 at various Abhinandan Motors workshop, Bowenpally, and CMR Automobile Workshop, Erragadda for Auto drivers.

Around 400 drivers attended the entire campaign at the various locations spread over 3 days. The event was also attended by THMMICEE Co-chairs Sri D Ramachandram and Sri Mohanlal Jain and Committee member Sri Akhilesh Washikar.

FTCCI with the support of General Carbon Advisory Services Pvt. Ltd. organized a Programme on

### **Carbon Footprint and Reporting**



### 14<sup>th</sup> March, 2024 Federation House, Hyderabad

Mr. Meela Jayadev, President, FTCCI welcoming the gathering expressed that in a world where sustainability is no longer a choice but a necessity, understanding and mitigating our carbon footprint has become paramount. The program aims to delve into the intricacies of carbon footprint measurement, reporting, and the pivotal role it plays in shaping our environmental responsibilities. He opined that the importance of reducing carbon emissions and adopting sustainable practices cannot be overstated. He further mentioned the program serves as a platform to come together, learn from experts, and share insights on how we can contribute to a greener, more sustainable future.

Mr. G. Bala Subramanyam, Chair Environment Committee, FTCCI during his introductory remarks said Carbon foot print reporting holds importance in the sustainability journey of industry for several reasons. The first step in the journey is measurement and reporting. It helps the organization to measure and capture the data accurately of the greenhouse gasses emissions; covering Scope 1, Scope 2 and Scope 3.

He further said this data will become the bench mark and track. It helps in benchmarking with peer industry and global standards, wherever available. The data also helps the industry to accurately report in public disclosures being required such as Sustainability Reporting based on GRI principles, BRSR reporting as mandated by SEBI, CDP or SBTi as insisted by some customers.

Ms. Priyanka Pothana, Managing Director & CEO, General Carbon Advisory Services Pvt. Ltd. and prime speaker at the program explained about the emissions and its effects, fossil fuels, the types of greenhouse gases, and statistics on emitters. She also highlighted some of the actions driven by companies

The day-long program had several other sessions such as GHG Emissions – Scope 1, 2 & 3; Mitigation strategies for GHG reduction – Overall Approach for GHG Mitigations, Goal & Target Setting, Reduction Opportunities in specific Sector & Mitigation opportunities for Scope 2 and Scope 3; and Next

practices in GHG Management - Life Cycle Assessment, Carbon Pricing, Carbon Markets, Carbon Neutral, Carbon Positive, Preparedness for third party verification / assurance Relevant standards. Ms. Priyanka Pothana, Managing Director & CEO; Mrs. Harshini Vanaraj, Manager - Sustainability & Climate and Mr. Cherukuri Nithin Raja, Senior Manager (Life Cycle Assessment) from General Carbon Advisory Services Pvt. Ltd. were the speakers at the Technical sessions.

Mr. Ravi Kumar, Vice President, Mr. Anil Agarwal, Immediate Past President and the Members of FTCCI Environment Committee also participated in the event.

Mr. Suresh Kumar Singhal, Senior Vice President, FTCCI proposed Vote of thanks.







### 15<sup>th</sup> March 2024 Federation House, Hyderabad

A total of 14 winners, both of organizations and individuals were presented awards in different categories. Sri G. V. Subrahmanyam, Hon'ble Chairman, Industrial Tribunal-I, Hyderabad, was Chief Guest and Dr Nirmalya Bagchi, Director General, ASCI, was Guest of Honour. They gave away awards along with FTCCI Leadership Sri Meela Jayadev, President, Sri Suresh Kumar Singhal, Sr Vice President and Sri R Ravi Kumar, Vice President, Meela Sanjay, Chairman of HR&IR Committee and Sri Kalyan Duvva, Founder of SarvHR, knowledge

partner to the awards.

During the occasion, Sri G. V. Subrahmanyam said Judicial officials are supposed to possess few HR skills as well. HR needs more skills as they handle people. People are very important resources. HR is like glue which holds the entire team and becomes a strategic partner. Nobody is up to the mark. The HR drive must take an employee up to his/her mark.

Dr Nirmalya Bagchi said all of us deal with HR. There is a HR quotient in each one of us. So, we all are HR Managers. Good HR processes make a simple man a superhuman being.

The initiative aimed to identify the

organisations following the best practices in people processes. It's an initiative that recognises a company which supports successful HR processes and people with objectives, said Sri Meela Jayadev, President of FTCCI.

If the nation has to reach 30 trillion US \$ economy as envisaged by our Prime Minister Narendra Modi, the HR professionals who guide human resources thereby company is equally accountable, said Sri R. Ravi Kumar, Vice President of FTCCI.

Sri Meela Sanjay, Chairperson of the HR Committee said in the process of judging the awards it found two glaring trends. One was that most companies focused on employee engagement activities and initiatives to increase their happiness quotient. Another trend found was a set of small and medium companies were way behind in using Technology in their HR Practices.

On the occasion, a report on organisations' Best HR Practices was unveiled.

Sri Kalyan Duvva, Founder of SarvHR speaking about HR Practices said small and medium organisations depend heavily on referrals for hiring when compared to large organisations. It has been observed that the cost of hiring































an employee in small and medium companies is 25% more than in large companies. On average, 5.5% of new ioiners depart the firm within the first six months across the industry.

### The winners of "Recognition **Program - Best HR Practices** 2022-23" in small, medium and large scale industries include:

- SMBXL Private Limited in the category of Talent Acquisition and Management (Small & Medium Scale Industry)
- Datalink Software Private Limited in the category of Learning & Development (Small & Medium Scale Industry)
- Smart IMS India Pvt Limited in the category of Performance Management Review Process (Small & Medium Scale Industry)
- Balaji Railroad Systems Private

- Limited in the category of HR Technology (Small & Medium Scale Industry)
- Keolis Hyderabad Mass Rapid Transit System Limited in the category of Employee Engagement Strategy (Small & Medium Scale Industry)
- TATA Advanced Systems Limited in the category of Talent Acquisition and Management (Large Scale Industry)
- Signode India Limited in the category of Learning & Development (Large large-scale industry)
- Kaveri Seed Company Limited in the category of Performance Management Review Process (Large Scale Industry)
- JK Fenner India Ltd in the category of HR Technology (Large Scale Industry)
- TATA Advanced Systems Limited

- in the category of Employee Engagement Strategy (Large Scale Industry)
- FMC Technologies India Pvt Ltd in the category of Diversity & Inclusion (Large Scale Industry)
- Mr. Vikram. P, HR-Manager, Synergy Maritime Private Limited in the category of Manager - HR
- Ms. Chaitanya Kanthi, Vice President-HR, Smart IMS India Private Limited in the category of Head-HR
- Jury Appreciation Award to Hitech Print Systems Ltd in the category of Employee Engagement Strategy (Small & Medium Scale Industry).

Sri Suresh Kumar Singhal, Sr Vice President proposed the vote of thanks. Smt Sujatha, Dy.CEO presented the opening remarks. About 250 individuals attended the event.







Dr A Jagan Mohan Reddy



My mission in life is not merely to survive, but to thrive; and to do so with some passion, some compassion, some humour, and some style.

Maya Angelou

### Introduction

The VUCA idea arose in the post-Cold War period to explain the emerging new world dynamics. It was initially developed by the United States Army to characterize social shifts and how the military should operate in the face of potential conflicts. Worldwide instability, rapid changes, and the emergence of technological transformations were just some of the characteristics attributed to this scenario. The world was perceived to be Volatile, Uncertain, Complex, and Ambiguous -VUCA. Since then, the term has been used to characterize technical and cultural changes, as well as their impact on people's and businesses' daily lives. In the business world, the term VUCA became popular in the 2000s, precisely when huge technological advancements occurred, especially the advent and spread of the internet.

### What is the Issue?

The VUCA concept was used to guide developing organizations in a scenario

of volatility, uncertainty, complexity, and ambiguity. However, the covid-19 pandemic created a scenario that made even VUCA seem like an insufficient descriptor. Thus, a new acronym emerged: BANI, created by American anthropologist, author, and futurist Jamais Cascio, the term considered the changes brought about by the pandemic.

### What BANI stands for:

- B **Brittle**: we are susceptible to catastrophe at any time, and all businesses that are built on fragile foundations can fall apart overnight.
- A **Anxious**: anxiety is one of the most present symptoms today, not just in people's personal lives but in the job market as well. We are living on the edge, which creates a sense of urgency, which guides decision-making.
- N Nonlinear: In this period, we live in a world whose events seem disconnected and disproportionate. Without a welldefined and standardized structure, it is not possible to make structured

organizations. Therefore, detailed, long-term planning may no longer make sense.

I **Incomprehensible**: misunderstanding is generated when we find answers, but the answers don't make sense. So, we need to understand that we don't have control over everything.

In other words, future chaos interms of BANI are starring at us. Then a question might arise as to

### How to thrive in an Ever-Changing world?

Thriving in an ever-changing world requires a combination of adaptability, resilience, and a proactive mindset. Some of the steps that one can take to navigate and succeed in a constantly evolving environment include:

- ✓ Developing a flexible mindset
- Embracing Innovation, by being aware of emerging technologies & trends
- Developing emotional resilience &maintaining a positive mindset.
- Setting clear and achievable shortterm/long-term goals.
- Practicing agile decision-making by being responsive to feedback and adjusting accordingly.
- Cultivating a Growth Mindset by embracing challenges as opportunities for growth.
- Surrounding with a supportive network of friends, family, and mentors.
- Staying informed about global and local events that may impact your industry or profession.

So by anticipating potential changes and adapting the strategy accordingly, one can position himself to not only survive but thrive in an ever-changing world. However, adaptability and a continuous commitment to improvement are the key components of success in dynamic environments.

Before that one should know as to

### How big is the challenge to thrive in ever changing world?

Thriving in an ever-changing world presents both significant challenges

and opportunities. The magnitude of the challenge can vary based on factors such as the nature of the industry, individual circumstances, and the speed of change. Some of the key aspects of the challenge include pace of change, uncertainty, globalization, technological disruption, competitive landscape, environmental and social issues etc.

While the challenges appear to be substantial, it's essential to recognize that navigating change also brings opportunities for growth, innovation, and personal development. Success in an ever-changing world often hinges on the ability to turn challenges into opportunities and to cultivate a mindset that embraces change as a constant. Those who can adapt, learn continuously, and leverage their skills in new contexts are better positioned to thrive in dynamic environments.



Success in an ever-changing world often hinges on the ability to turn challenges into opportunities and to cultivate a mindset that embraces change as a constant



#### What needs to be done?

As we all know, change is the only constant and in a world that's always evolving, thriving can seem like a herculean task. However, there are few who not only just survive but thrive too. They have a few habits in common that enable them to stay afloat and even excel amidst the constant ebb and flow of change. Graeme Richards in his latest post on GlobalEnglishEditing shared habits of these people. Let's have a look at the habits that these persons have mastered, and how we too can thrive in our ever-

changing world.

### 1) Embrace change:

If there's one thing that's certain in life, it's change. And those who thrive in an ever-changing world have mastered the art of embracing it. They understand that change is a natural part of life and that it can bring about new opportunities and possibilities. They don't resist change, but rather lean into it, viewing it as a chance to learn, grow and evolve.

### 2) They're lifelong learners:

These people have an insatiable appetite for learning. They're curious, open-minded, and always ready to broaden their horizons. So stay curious, keep learning, and remember - knowledge is power.

### 3) They practice resilience:

Resilience is the ability to bounce back from adversity. Instead of allowing setbacks to derail their progress, they use them as stepping stones to move forward. Did you know that bamboo is one of the most resilient plants on earth? It can bend without breaking, even in the harshest weather conditions. It's been able to survive and thrive for millions of years because of its adaptability and resilience. Similarly, individuals who thrive in an ever-changing world have a 'bamboo-like' resilience.

### 4) They're proactive, not reactive:

Thriving individuals don't just react to changes as they happen, they anticipate them. Instead of waiting for things to happen, they take charge and make things happen. Being proactive also means taking responsibility for your life. So start being proactive.

### 5) They prioritize self-care:

They know that to perform at their best and navigate changes effectively, they need to be in good physical, mental, and emotional health. They make time for regular exercise, eat a balanced diet, ensure they get enough sleep, and engage in activities that they enjoy and that help them relax. So remember to prioritize self-care. After all, you can't pour from an empty cup. Take care of yourself first so you can effectively

navigate the waves of change.

### 6) They maintain strong relationships:

They cultivate strong, supportive relationships with friends, family, and colleagues. They understand the value of a kind word, a listening ear, an honest compliment, or the smallest act of caring – all of which have the potential to turn a life around. So cherish your relationships. They're the heart and soul of a fulfilling life and can provide you with the strength and support you need to thrive in an ever-changing world.

### 7) They cultivate a positive mindset:

They choose to see the glass half full, even when it's easier to dwell on the empty part. They focus on their strengths instead of their weaknesses and see challenges as opportunities for growth rather than obstacles. A positive mindset is not about ignoring reality or pretending that everything is perfect. It's about choosing to remain hopeful and optimistic, despite the challenges and changes you face. So cultivate a positive mindset. It might just be the key to thriving in an everchanging world.

### 8) They practice gratitude:

In the hustle and bustle of life, it's easy to overlook the good things we have. But those who thrive in an ever-changing world make it a habit to practice gratitude. They take time each day to reflect on the things they're thankful for, no matter how small. This could be anything from a good cup of coffee, a sunny day, a kind gesture from a stranger, or the love and support of family and friends.

### 9) They never give up:

They never give up, no matter how tough things get, no matter how many times they fail or fall. They keep going as they understand that perseverance is the key to achieving their goals and dreams. They view failure not as a dead end, but as part of the journey. They learn from their mistakes, dust themselves off, and keep moving forward. So remember – never give

up. Keep striving, keep growing, and keep pushing forward. Because in the end, it's not about the destination, but the journey that makes all the difference.



### CONCLUSION

The journey to thriving in an ever-changing world is unique for each one of us. It's deeply intertwined with our personal experiences, our mindset, and our resilience. Consider the bamboo it doesn't grow rapidly overnight. It takes years of nurturing and growth before it reaches its full height. Similarly, the habits we've discussed here aren't developed overnight. They require time, patience, and consistent effort. So, as you journey through life's changes, remember to embrace the process. Cultivate a positive mindset, stay resilient, nurture strong relationships, and most importantly, never give up. Whether you're bending like the bamboo in the face of a storm or standing tall in clear skies, remember – the key to thriving in an ever-changing world lies within you. And remember, as Charles Darwin once said, "It is not the strongest of the species that survives, nor the most intelligent that survives. It is the one that is most adaptable to change."



he Indian economy is on a roll. Growing consistently postpandemic, it drew the attention of the United Nations, World Bank, International Monetary Fund (IMF), global rating agencies, NITI Aayog and Reserve Bank of India (RBI) alike and they estimate that India would reach 6.5% growth by March 2024. Indian finance minister Nirmala Sitharaman, exuding confidence over the winning streak in the coming general elections, proposed to reduce the fiscal deficit from 5.8 in the current fiscal year to 5.1 in 2024-25. She has also announced that supporting micro, small, and medium enterprises (MSMEs) to grow globally is an 'important policy priority' for the government.

"Economic growth cannot sustain, and structural transformation cannot be completed if one of the sectors becomes a weak link in the chain and that necessarily demands corrective interventions. For example, transformation in the agricultural sector requires institutional reforms, rural infrastructure, supportive policies such that markets and governments complement each other. There is hardly any need to re-emphasise the role of manufacturing

Make in India, Startup India, Stand-up India, and Digital India started off with a big bang. Almost a decade has passed. Yet, I am searching for the manufacturing enterprises in the micro and small categories that are recognised engines of growth and employment generation, with a law MSME Development Act 2006 in support of them! Annual reports of the prime minister's MUDRA (micro urban development refinance agency) from 2015-2023 gave me little clue. Data seems to cheat me.

in creating employment directly and indirectly, particularly in developing countries that are endowed with a huge labour force. No country has sustained high income growth without industrialising itself and manufacturing and services sector should not be seen in dichotomies, rather increasing inter-dependence and synergies seem to be evolving between these sectors." (The Policy Brief has been prepared by Dr Santosh Kumar Das, ISID, based on the discussions at the ISID-UNU-WIDER Policy Roundtable on Industrialisation, Inequalities, and Inclusive Development: Lessons from Global Experiences, held on 24 February 2023.)

Although the ministry of micro, small, and medium enterprises (MSMEs), along with nearly 32 other Union ministries, announced over 240 schemes and programmes, it is the small, and medium enterprises (SMEs) that took the cake and the micro enterprises and the smaller among the small had a Nelson's Eye. Further, there has been no frequent evaluation of the myriad of those schemes, save those that get reviewed routinely at the state-level bankers' committees.

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### MUDRA, the Stamp of the PM

The cumulative outreach of the number of micro and small enterprises financed in Shishu (Rs50,000 and below), Kishore (Rs50,001-Rs5 lakh), and Tarun (Rs5 lakh to Rs10 lakh) was 416mn (million) with a credit support of Rs22.89 lakh crore. This would mean an average of Rs5.5 lakh per beneficiary under the scheme. Of these, 68.62% were women borrowers and 50.80% were reported as scheduled caste and scheduled tribe borrowers. Nearly 50% of the total credit could be seen during the past four years, 2020-23, Rs11 lakh crore.

10 states achieved 52.69%: Uttar Pradesh, Bihar, Tamil Nadu, Karnataka, West Bengal, Maharashtra, Madhya Pradesh, Rajasthan, and disbursement of 40.79% and 37.69%, respectively.

Among the three categories of Shishu, Kishore, and Tarun, while Shishu had 69.13% share. Kishore had 45% share in credit disbursement; 28.75% of Kishore category could get 45% of the credit, while 69.3% of Shishu borrowers received a credit share of 31%. Some 21.1% of Tarun borrowers shared 24% of the total disbursements. This is despite the blanket guarantee for all the schemes and when banks had refinance facility from MUDRA. This raises the question: Are the banks proactive in those states and cared more for the small

With so much of facilitation going around, why do banks still find a substantial share of non-performing MSMEs?



Odisha. Northeast (seven states), Jammu & Kashmir, Goa, seem to be eclipsed. Ten districts in the country shared barely 7.5%. Regionwise disbursements during the past two years revealed that the western region and southern region shared credit

category of borrowers as they are less risky or they required little due diligence and, hence, a mere sponsorship of the borrower was enough to lend? In none of the annual reports of PMMY (Pradhan Mantri MUDRA Yojana) do we find the data relating to manufacturing and services separately and yet the

organisation claims state of the art technology! Information is hidden. However, the claim is that so many enterprises have created employment opportunities!

### SIDBI, Full of Sound

I tried to search for some answers in the Small Industries Development Bank of India (SIDBI) annual report 2023 data. Apart from getting no clue, my curiosity increased. The www. udvogmitra.in portal has onboarded 17,000 plus, handholding agencies and more than 500 credit counsellors and 145 primary lending agencies. What did they do? Out of 32,000 handholding requests, 23,000 (72%) were responded were responded to primarily for setting up the enterprise and not for running them efficiently. Stand up India Clinics, Champion Agencies, National Credit Guarantee Trust Company integration under the name and style, Ease of Access to Credit Kit, with no schemewise achievement data and Micro Enterprise Promotion Programme in 126 districts in 26 states setting up just 42,500 rural enterprises during the past three years are all make-believe efforts.

With so much of facilitation going around, why do banks still find a substantial share of non-performing MSMEs? This requires a detailed inquiry and evaluation of all the above schemes. One has to look at these figures from the point of view of macro level data of nearly eight crore micro, small and medium enterprises of which 98% is still seen as belonging to the micro category.

SIDBI also reported the implementation of the following subsidy schemes:
1. Capital Linked Subsidy Scheme,
2. Technology Upgradation Fund Schemes for Textiles and Food Processing (TUFS and FPTUFS), 3. Integrated Development of Leather Sector Scheme, 4. Technology and Quality Upgradation Scheme. Cumulatively Rs2,637 crore was disbursed to 29,489 micro and small manufacturing enterprises.

On average, per enterprise, Rs89.4 lakh is the subsidy outgo. This clearly indicates that notwithstanding the slight fallacy of averages, the recipients of subsidy are certainly the small and medium enterprises and miniscule percentage of micro enterprises as 98% of the total MSMEs are micro enterprises. Even data on exports from the MSMEs does not give the bifurcation as several export firms are aggregators of goods and services and not just manufacturers, per se. This is, however, the only reliable data on manufacturing one can get from the data map.

### RBI, the Regulator Said It All

The master directions of the RBI (www.rbi.org.in) specify impressive targets:

- (i) 20% year-on-year growth in credit to micro and small enterprises,
- (ii) 10% annual growth in the number of accounts of micro enterprises (why the number of enterprises is not mentioned instead of the number of accounts is still a mystery),
- (iii) 60% of the total lending to MSEs as of the corresponding quarter of the previous year to micro enterprises,
- (iv) Extend standby credit of 10% in case of term loans,
- (v) Additional working capital to meet emerging needs of the MSEs,
- (vi) Mid-term review of working capital needs where banks are convinced that changes in demand patterns of MSE borrowers require increasing their existing credit limits every year based on the actual sales of the previous year.

In yet another direction and a very important one to follow by the lending institutions in this regard, RBI directs that they follow timelines for credit decisions and the four 'C's: customer focus, cost control, cross-sell, and contain risk. If they follow all these directions, there should be very little scope for non-performing assets

(NPAs). Unfortunately, the directions have more breaches than bridges. Growth of credit should be measured in terms of disbursements and not outstanding amounts that include charges for inspections, interest, and commission for other services. This direction is yet to be issued by RBI.

RBI data, both in their annual reports and the monthly bulletins, reveal only the number of accounts of MSEs in manufacturing and services sectors separately and not enterprise-wise data. As a regulator, RBI cannot micromanage the banks and financial institutions. But it can certainly direct them to furnish enterprise numbers along with account numbers, as all these institutions claim that they are digitally savvy and follow artificial intelligence.

"Traditionally, East Asian-style industrial policies target larger productive manufacturers most likely to become exporters. Future "industrial policies" will have to focus instead mostly on smaller services firms, most of which are unlikely to be exporters. This new generation of industrial policies targeting lower-productivity segments can both enhance the livelihoods of the urban poor and boost productivity in the labour-absorbing sectors of the economy."

We are a nation at the cusp of change and target to be a developed nation by 2047. We need reliable data on manufacturing to plan effectively for growth, employment, and exports. The time for wait is long over and we need to speed up our data processing to a level of reliability and transparency.

\*Founder Director, Telangana Industrial Health Clinic Limited (TIHCL) Panel Name of the Company Business

February 2024

SNo

PANEL - A								
1	A - 513	JSAS FUEL GENIE INDIA PVT. LTD.	Services of Door Delivery of Diesel, Sales of Furnace Oil, Sales of Other Petroleum Products as Permitted by Law					
	PANEL - C							
2	C - 2004	NAUKA GLOBAL LINES PVT. LTD.	Exports & Imports, Logistics & Shipping					
3	C - 2005	TOGGLENOW SOFTWARE SOLUTIONS PVT. LTD.	Services of IT, SAP Security & GRC					
4	C - 2006	MARUT DRONETECH PVT. LTD.	Manufacturing of Drone & Drone Pilot Training					
5	C - 2007	ECO VAIDYA SUSTAINABLE SOLUTIONS PVT. LTD.	Trading, Services & Exports of Environment services					
6	C - 2008	MIMBER ACADEMY PVT. LTD.	Educational Training & Services					
7	C - 2009	MAPHAR CONSTRUCTIONS PVT. LTD.	Constructions					
8	C - 2010	IZURA PVT. LTD.	Manufacturing of Tower Crane					
9	C - 2011	ASTER BUSINESS SOLUTIONS LLP	Sell & Implement Software, Tally Erpnext, Hostbooks, Retail Soft Hrms Pharma					
10	C - 2012	MASTER WORKS SOFTWARE PVT. LTD.	Software Development & Information Technology					
11	C - 2013	BARAKAH FINSERVE LLP	Mutual Fund Distribution					
12	C - 2014	SUNRISE DRIVERS LLP	Valet Drivers, Drivers Services, Bouncers					
13	C - 2015	LENORA CONSULTANCY SERVICES PVT. LTD.	Consulting Services					
		F	ANEL - D					
14	D - 2428	MITTAL REMEDIES	Trading of Pharma Finish Goods & Food Products					
15	D - 2429	EDATTECH	Engineering Design Service, Thermal Flow Analysis, Engineering Dust Equipment					
16	D - 2430	HASIB ESTABLISHMENT	Trading of Rock drilling equipment and Tools					
17	D - 2431	GULZAR CUIZINE	Catering & Event Organizer Financial Services					
18	D - 2432	SATHYAM CAPITAL						
19	D - 2433	COMPU GRAPHICS SYSTEMS	Trading & Services of Canon Multi-Functional Devices, Eureka Forbes Water Purifiers, Schneider UPS					
20	D - 2434	TILES CENTRAL TRADERS	Trading of Tiles					
21	D - 2435	ROLON SEALS INTERNATIONAL	Services & Manufacturing, Sale of Mechanical Seals & Spares					
22	D - 2436	NIKHIL VYAS & ASSOCIATES	Chartered Accountant					
23	D - 2437	UNIVERSAL XHIBIT	Events, Exhibition, Stall, Fabricators					
24	D - 2438	NITI9 SERVICES	Trading & Services of IT-Services, Consulting ESG-BRSR-Reporting Consultancy					
25	D - 2439	BANK HOUSE	Corporate Funding & Project Management					
26	D - 2440	MAS DIAGNOSTICS	Diagnostic Centre, Medical					
27	D - 2441	DREAMZ ENTERTAINMENTS	Events, Entertainments Sports					
28	D - 2442	ARKA ENTERPRISES	Solar Energy Services					
29	D - 2443	BALASA INDUSTRIAL AND FINANCIAL SERVICES	MSME Loans, Corporate Loans					
30	D - 2444	PAWAN GOEL & CO	Chartered Accountant, Project Funding and Real Estate					
31	D - 2445	D. RAJENDRA PRASAD	Portfolio Management and Investor/Traders					
	PANEL - E							
32	E - 1699	SAI SREYAS PHARMACEUTICAL PVT. LTD.	Manufacturing, Export & Imports of API Bulk Drugs					
33	E - 1700	SEAON ADHESIVE TAPES PVT. LTD.	Manufacturing, Exports & Imports of Adhesive Tapes, Thermal Insulation					
34	E - 1701	MADHU FOOD PRODUCTS	Manufacturing of Confectionery Products, Wafers and Chocolates  Manufacturing of Civil & Steel Construction, Pre-Engineered Sheds, Turnkey					
35	E - 1702	BMC INDUSTRIES PVT. LTD.	Projects					
36	E - 1703	GENERAL MANUFACTURING CORPORATION	Manufacturing of Textiles. Uniforms, Bags, Safety Jackets, Trolley Bags, Mask, Caps, Towels, Bed sheets, Shawls					
37	E - 1704	PROMEA THERAPEUTICS PVT. LTD.	Manufacturing of Pharmaceuticals & IVD					
38	E - 1705	LVK PHARMA PVT. LTD.	Manufacturing of monocholoro acetic acid					

# OFFICE BEARERS th



Smt. Seethakka, Hon'ble Minister of Panchayat Raj & Rural Development, Women & Child Welfare, Government of Telangana: 27<sup>th</sup> February, 2024



Sri M. Venkaiah Naidu, Ex Vice President of India and Sri Meela Jayadev, President, FTCCI at the Opening Ceremony of Kisan Expo: 16<sup>th</sup> March 2024





Sri Meela Jayadev, President FTCCl and others inaugurating FRO EXPO at Hytex: 16th March, 2024



Smt. Shailaja Ramaiyer, IAS, Principal Secretary of Tourism: 23<sup>rd</sup> February, 2024



Sri S Krishna Aditya, IAS, Director of Labour Department : 5<sup>th</sup> March, 2024





Sri Chakravarthi AVPS, Chair, International Trade and Business Development Committee, FTCCI re appointed as Global Ambassador, world packaging organisation to mark as testimony for his commitment to the industry: 15th March, 2024

MSE Facilitation Council Arbitration, Bhongir : 15<sup>th</sup> March, 2024



Meeting wih Dr. S. V. N. Vijayendra, Senior Principal Scientist & Head, CSIR-CFTRI, Hyderabad and other officials at CFTRI: 21st March, 2024

### ఆర్గనెజేషన్స్ బెస్ట్ హెచ్ఆర్ ప్రాక్టీసెస్ నివేదిక



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FTCCI event

on GST & Tax

FTCCI in

Media

### हिन्दी मिलाप

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Seethakka to grace Int'l Women's Day celebrations at FTCCI

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FTCCI team visits T-Works

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## session on GST



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Perfect Conferences, AGMs, Meetings, Corporate Events, Product Launch, Training Programmes, DESTINATION FOR Press Meets, Annual Meetings, Business Meetings, Get-together, Spiritual Meetings

















OPT Board Room(A/C) I 14 No



For FTCCI Members 20% Discount on Hall Charges

	Seating Capacity & Area	Refundable Caution Deposit	Tariff	
Name of the Hall			for 4 hrs	for 8 hrs
K.L.N.Prasad Auditorium (A/C)	350 No. (III floor)	3,000/-	12,650/-	23,100/-
FTCCI Surana Auditorium (A/C)	130 No. (G.floor)	2,000/-	8,800/-	15,950/-
J.S.Krishna Murthy Hall (A/C)	40 No. (I floor)	1,000/-	6,000/-	11,500/-
Banarsilal Gupta Exhibition Hall	2500 sft (G.floor)	2,000/-	4,950/-	8,800/-
Dhanjibhai Sawla Hall (A/C)	2500 sft (III floor)	1,000/-	4,125/-	7,150/-
OPT Board Room (A/C)	14 No.(I floor)	1,000/-	1,650/-	3,025/-
White House Board Room (A/C)	10 No.(I floor)	1,000/-	1,925/-	3,300/-
				+GST 18%

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Cost for LCD Projector/LED TV's and other equipments							
KLN Prasad Auditorium	Rs.2000/-						
FTCCI Surana Auditorium	Rs.1500/-						
J.S.Krishna Murthy Hall	Rs.1500/-						
OPT Board Room	Rs.1500/-						
55" TV for (White House)	Rs.800/-						
Screen only	Rs.200/-						
Cordless /							
Collar microphone (1)	Rs.400/-						
Lighting Lamp	Rs.500/-						
OT before 9am & after 6pm	Rs.300/- Per hour						
OT Sunday or Holiday	Rs.1200/-						

Switch on to

### **SUNTEK ENERGY SYSTEMS PVT LTD**

Suntek

Your Trusted
Source of Sustainable Energy!





# ENERGIZING HOMES BOOSTING BUSINESS POWERING INDUSTRIES CONTRACTORS India - 2023 — by — SOLAR QUARTER



- ✓ COLLATERAL FREE LOANS
- ✓ 40% ACCELERATED DEPRECIATION BENEFITS YEAR ON YEAR
- ✓ FASTEST ROI < 3 YEARS
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- ✓ REDUCE HEAT INSIDE THE ROOF & UTILIZE IDLE ROOFTOP



3500+ Roof Top Customers



Subsidy Available for Residential Rooftops in Telangana 7 Years

**TOP SOLAR** 



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We have installed Suntek Solar for our cold storages at 14 Locations of 3MW Capacity. Their post-sales service is truly awesome. Suntek offered us the best deal with top-notch technology, quality, and pricing. We highly recommend Suntek for industries.

Kiran Gubba,
CEO, Gubba Cold Storages



Suntek has executed a 520Kwp Solar Plant at our Shamirpet Unit, we really appreciate the teams dedication and how quick the execution was completed. The generation of Solar power units is above our expectations.

Purushotham Pabba,
Director - Vertice Global



Mr. Ch. Bhavani Suresh

Managing Director
Suntek Energy Systems Pvt Ltd

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