



ISO 9001 : 2015

FTCCI Review

CIN No.U91110TG1964NPL001030

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

Vol.III No.26 | June 29, 2022 | Rs.15/-

President

K. Bhasker Reddy

Senior Vice-President

Anil Agarwal

Vice-President

Meela Jayadev

Immediate Past President

Ramakanth Inani

Chief Executive Officer

Khyati Amol Naravane

Managing Committee

Chakravarthi AVPS

Vinod Kumar Agarwal

Subba Raj Gowra

CV Anirudh Rao

Venkat Jasti

Manoj Kumar Agarwal

Meela Sanjay

Devata Rama Kumar

Abhishek Tibrewala

Sanjay Kumar Agarwal

A. Prakash

Rupesh Agarwal

Narayan Inani

Prakash Chandra Garg

Prem Chand Kankaria

Polavarapu Prem Kumar

Krishna Kumar Maheshwari

Musunuri Ramakrishna Prasad

D. Sunil Reddy

Suresh Kumar Singhal

Manish Surana

CA Suresh Kumar Jain

Challa Gunaranjan

Pawan Kumar Bansal

Naresh Chandra Gelli V

CA Sudhir VS

K Mohan Raidu

Dr. Tasneem Shariff

P. Krishna

R. Ravi Kumar

Rajendra Agarwal

Dr. K. Narayana Reddy

CA Ritesh Mittal

Smt. Bhagwati Devi Baldwa

Srinivas Garimella

Editorial Board

CHAIRMAN

Sri Arun Luharuka,

Past President, FTCCI

MEMBERS

Dr. M.Gopalakrishna, I.A.S (Retd.)

Sri Srinivas Garimella,

Member, Managing Committee -FTCCI

Editor

Smt. T.Sujatha, Deputy CEO

GOVERNMENT OF TELANGANA

OFFICE OF THE DIRECTOR OF PUBLIC HEALTH AND FAMILY WELFARE

Appeal to public amid recent surge in COVID -19 Cases

Date: 21-06-2022

As you aware that since last fifteen days COVID cases are on slight raise in India as well as in Telangana.

Telangana Government is well prepared to tackle any eventuality in rise of COVID cases. It is important to complete vaccination by taking both doses and it is also equally important to adhere to precautions against COVID, including wearing a face mask and maintain physical distance.

THE PRECAUTIONS STATED BELOW ARE TO BE STRICTLY FOLLOWED:

- i. **Vulnerable Age Groups:** Children less than 10yrs of age and elders above 60yrs of age are advised to avoid going outdoors unless necessary.
- ii. **Susceptible Age Group:** There is higher incidence of COVID disease in the age group of 20 to 50years, hence people are requested to exercise due precaution while going for work / essential activities.
- iii. **Use of Face Masks:** Everybody should wear mask when he/ she goes out of the house. Facemasks are the first line of defense against COVID-19.
- iv. **Physical Distancing:** Maintaining a distance of more than 6ft between people is important. Please maintain physical distance when outside your homes.
- v. **Workspace:** The work spaces are to be provided with soap and hand washing facility / sanitizer. Adequate physical distancing between employees should be maintained.
- vi. **Travel:** The citizens are requested to avoid unnecessary travel. In case it is unavoidable, they should ensure all COVID appropriate behavior such as face masks, hand wash/use of sanitizer, physical distance etc.
- vii. **Seek Medical care:** In case of any flu / influenza like symptoms such as fever, cough, sore throat, running nose, difficulty in breathing, body pains and headache, please report to the nearest government health facility and seek health services without any delay.
- viii. **Co-Morbid conditions:** People with co-morbid conditions like Hypertension, Diabetes, Cardiac illness, chronic kidney disease, chronic obstructive pulmonary disease, cancer and / or any other chronic illness are requested to stay indoors and avoid any kind of travel except for medical care in order to avoid exposure to COVID.
- ix. **Vaccination:** complete vaccination by taking both doses

Dr. G. Srinivasa Rao
Director of Public Health & FW

DIRECTORATE OF ECONOMICS & STATISTICS, GOVERNMENT OF TELANGANA STATE, HYDERABAD

Consumer Price Index Numbers for Industrial Workers for the month of "MARCH - 2022"

Base :: 2001 = 100

CENTRAL SERIES (2001=100)

STATE SERIES (2001=100)

Sl.No.	Centre	Feb-22	Mar-22	No. of Points	Centre	Feb-22	Mar-22	No. of Points
1	2	3	4	5	6	7	8	9
1	Hyderabad	300	302	2	Miryalaguda	393	397	4
2	Warangal	367	369	2	Kothagudem	364	368	4
					Nizamabad	380	383	3
	ALL INDIA	360	363	3	Telangana State	350	353	3

Source :: Labour Bureau, Government of India, Shimla

Source : Directorate of Economics & Statistics, Govt. of Telangana,Hyd.

LINKING FACTORS

	1960=100	1982=100	2001=100		1971=100	1982=100	2001=100
1 Hyderabad	5.23	4.79	2.44	1 Warangal	2.36	4.75	2.97
2 Kothagudem	–	4.58		2 Nizamabad (N.S.B.)	2.52	4.21	
All India	4.93	4.63	2.88	3 Godavarikhani(M.G.P.)	2.49	4.45	

Sd/- (G.Dayanandam)
Director

DIRECTORATE OF ECONOMICS & STATISTICS, GOVERNMENT OF TELANGANA STATE, HYDERABAD

Consumer Price Index Numbers for Industrial Workers for the month of "APRIL - 2022"

Base :: 2001 = 100

CENTRAL SERIES (2001=100)

STATE SERIES (2001=100)

Sl.No.	Centre	Mar-22	Apr-22	No. of Points	Centre	Mar-22	Apr-22	No. of Points
1	2	3	4	5	6	7	8	9
1	Hyderabad	302	304	2	Miryalaguda	397	400	3
2	Warangal	369	382	13	Kothagudem	368	374	6
					Nizamabad	383	388	5
	ALL INDIA	363	368	5	Telangana State	353	358	5

Source :: Labour Bureau, Government of India, Shimla

Source : Directorate of Economics & Statistics, Govt. of Telangana,Hyd.

LINKING FACTORS

	1960=100	1966=100	1982=100	2001=100		1971=100	1982=100	2001=100
1 Hyderabad	5.23	–	4.79	2.44	1 Warangal	2.36	4.75	2.97
2 Kothagudem	–	3.25	4.58		2 Nizamabad (N.S.B.)	2.52	4.21	
All India	4.93	–	4.63	2.88	3 Godavarikhani(M.G.P.)	2.49	4.45	

Sd/- (G.Dayanandam)
Director

Reserve Bank of India encourages cardholders to tokenise their cards

Currently, many entities, including merchants, involved in an online card transaction chain store card data like card number, expiry date, etc. [Card-on-File (CoF)] citing cardholder convenience and comfort for undertaking transactions in future. While this practice does render convenience, availability of card details with multiple entities increases the risk of card data being stolen/misused. There have been instances where such data stored by merchants, etc., have been compromised. Given the fact that many jurisdictions do not mandate Additional Factor of Authentication (AFA) for authenticating card transactions, stolen data in the hands of fraudsters may result in unauthorised transactions and resultant monetary loss to cardholders. Within India as well, social engineering techniques can be employed to perpetrate frauds using such data.

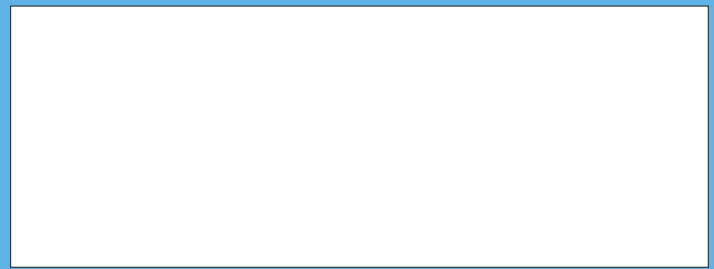
2. Given the foregoing, the Reserve Bank mandated that after December 31, 2021, entities other than card networks and card issuers cannot store card data. This timeline was subsequently extended to June 30, 2022. A framework for CoF Tokenisation (CoFT) services was also issued. Under this framework, cardholders can create “tokens” (a unique alternate code) in lieu of card details; these tokens can then be stored by the merchants for processing transactions in future. Thus, CoFT obviates the need to store card details with merchants and provides the same level of convenience to cardholders.
3. To create a token under the CoFT framework, the cardholder has to undergo a one-time registration process for each card at every online / e-commerce merchant's website / mobile application, by entering the card details and giving consent for creating a token. This consent is validated by way of authentication through an AFA. Thereafter, a token is created which is specific to the card and online / e-commerce merchant, i.e., the token cannot be used for payment at any other merchant. For future transactions performed at the same merchant website / mobile application, the cardholder can identify the card with the last four digits during the checkout process. Thus, the cardholder is not required to remember or enter the token for future transactions. A card can be tokenised at any number of online / e-commerce merchants. For every online / e-commerce merchant where the card is tokenised, a specific token will be created.
4. Till date, about 19.5 crore tokens have been created. Opting for CoFT (i.e., creating tokens) is voluntary for the cardholders. Those who do not wish to create a token can continue to transact as before by entering card details manually at the time of undertaking the transaction (commonly referred to as “*guest checkout transaction*”).
5. The industry stakeholders have highlighted some issues related to implementation of the framework in respect of guest checkout transactions. Also, number of transactions processed using tokens is yet to gain traction across all categories of merchants. These issues are being dealt with in consultation with the stakeholders, and to avoid disruption and inconvenience to cardholders, the Reserve Bank has today announced extension of the said timeline of June 30, 2022 by three more months, i.e., to September 30, 2022. This extended time period may be utilised by the industry for, (a) facilitating all stakeholders to be ready for handling tokenised transactions; (b) processing transactions based on tokens; (c) implementing an alternate mechanism(s) to handle all post-transaction activities (including chargeback handling and settlement) related to guest checkout transactions, that currently involve /require storage of CoF data by entities other than card issuers and card networks; and (d) creating public awareness about the process of creating tokens and using them to undertake transactions.
6. The Reserve Bank encourages cardholders to tokenise their cards for their own safety. Cardholders' payment experience will be enhanced through an added layer of security by way of tokenisation.

(Yogesh Dayal)
Chief General Manager



The Federation of Telangana Chambers of Commerce and Industry

Federation House, Red Hills, Post Box No. 14,
Lakdikapool, Hyderabad - 500 004
Ph : 23395515 (8 lines)
e-mail : info@ftcci.in | Website : www.ftcci.in



FTCCI HELP DESK

We are very happy to inform that we have created a helpdesk for the benefit of all our members to support them with the necessary guidance in the following areas.



- ▶ Direct Taxes
- ▶ Indirect Taxes
- ▶ Human Resources (HR) & Industrial Relations (IR)
- ▶ Banking
- ▶ Insurance
- ▶ Health Care
- ▶ Legal
- ▶ MSMEs
- ▶ Energy
- ▶ International Trade.
- ▶ Company Law

The main purpose of creating the helpdesk is to provide guidance to the members in getting the necessary help to resolve the problems.

All the members are requested to make use of this helpdesk facility

Forward your queries to helpdesk@ftcci.in

Officer Incharge : Lokesh Fatehpuria, Joint Director, FTCCI Ph.No.8309788764

APPEAL TO MEMBERS

to renew the Membership for the Year 2022-23

FTCCI has sent letters to all the Members of the Federation requesting to renew their membership subscription for the year 2022-2023. The details of the subscription fee and the Proforma Invoice have also been sent along with the letter.

We would like to bring to the notice of the members that as per the Articles of Association, every Member of FTCCI shall be required to pay the annual subscription in advance on or before the day of March 31, of the year to avail the electoral rights / Privileges. Members, who pay the subscription for the F.Y., i.e., 2022-23 after March 31, 2022, but on or before May 31, 2022 and without any arrears only are entitled to VOTE at the Annual General Meeting.

The subscription amount can be paid by way of Cheque/DD/Online in favour of "FTCCI" payable at Hyderabad. The members who make the payment through NEFT/RTGS/Google Pay/Phone Pay may please intimate the payment details to us by e-mail for updating our records.

We appeal to all the members of FTCCI to renew their subscriptions to avoid discontinuity and support the Federation. We wish to impress upon all the members that subscription fee from members is the primary source of revenue for smooth functioning of the business chamber. Your valued support strengthens the voice of the Federation in bringing the issues to the notice of the key authorities for resolution and also for conducting various activities for empowering the trade and industry.

SUBSCRIPTION

Panel	Category	Yearly (Rs.)	+ 18% GST (Rs.)	Total (Rs.)
A	Associate	15,600/-	2808/-	18,408/-
B	Affiliate	5000/-	900/-	5900/-
C	Company	7800/-	1404/-	9204/-
D	Firm/Individual	3700/-	666/-	4366/-
E	Micro & Small Enterprise	4500/-	810/-	5310/-

The Cheque / DD is to be drawn in favour of "FTCCI" payable at Hyderabad.

For Neft / RTGS : FTCCI, SBI, Bazarghat (Br), Hyderabad

Account No. 10005356049 | IFSC : SBIN0005893 |
GST : 36AAFCT2444K1Z6 | PAN : AAFCT2444K

SCAN & PAY



Google Pay/Phone Pay : UPI ID : 8008579630@SBI

For further details, please contact shankar@ftcci.in by email or call us on +91 91001 99978.