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FTCCI Review

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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE & INDUSTRY

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Ministry of Labour & Employment

The Central Board recommends 8.10% rate of interest to its subscribers for the year 2021-22

Posted On: 12 MAR 2022 4:30PM by PIB Delhi

The 230th meeting of Central Board of Trustees, EPF was held today during the AKAM Iconic Week in Guwahati under the Chairmanship of Shri Bhupendra Yadav, Union Minister for Labour & Employment and Environment, Forest & Climate Change, Vice-Chairmanship of Shri Rameshwar Teli, Union Minister of State for Labour & Employment, Petroleum & Natural Gas and Co-Chairmanship of Shri Sunil Barthwal, Secretary Labour & Employment and the Member Secretary Smt. Neelam Shammi Rao, Central PF Commissioner.

The Central Board recommended 8.10% annual rate of interest to be credited on EPF accumulations in members' accounts for the financial year 2021-22. The interest rate would be officially notified in the government gazette following which EPFO would credit the rate of interest into its subscribers' accounts.

EPFO despite following a conservative approach towards investment, has consistently generated high returns over the last many years which has enabled it to distribute higher interest to its subscribers, through various economic cycles with minimal credit risk.

Traditionally, EPFO has been able to give a higher rate of interest on retirement savings in comparison to other available investment options because of its prudent investment policy of investing in long tenor high yielding securities for the past several decades. This has ensured that the returns on EPFO's investments are higher even when the yields have been steadily coming down in the past decade.

For FY 2022, EPFO decided to liquidate some of its investment in equities and the interest rate recommended is a result of combined income from interest received from debt investment as well as income realized from equity investment. This enabled EPFO to provide a higher return to its subscribers and still allowed EPFO with a surplus to act as a cushion for providing a higher return in the future also. There is no over-draw on the EPFO corpus due to this income distribution.

The assured fixed return approach of EPFO, announced by CBT every year along with the tax exemptions makes an attractive savings option for the PF members.

Dear Members,

Please note that as **Mr. G. Vinod**, Joint Director (Membership), is no longer with FTCCI, if members need any assistance / help with regard to Membership, please call **Mr Shiva Shankar**, Dy. Manager (Membership), FTCCI. His mobile no. is 781593249.

**GOVERNMENT OF TELANGANA
LABOUR DEPARTMENT**

From
Commissioner of Labour,
Telangana, Hyderabad.

To
The Commissioner
Information and Public Relations,
Telangana, Secretariat, Hyderabad

LR.NO.H1/2276/2022, Dated:05.03.2022

Sir,

Sub: Minimum Wages Act, 1948- Notification of CPI numbers applicable to the Industrial and Agriculture Workers in various Scheduled Employments covered under Minimum Wages Act, 1948, as on 01-04-2022 Announcement of increase of CPI numbers Reg.

Ref: Proceedings No.H/2276/2022, of the Commissioner of Labour, Telangana, Hyderabad, dated 24.02.2022.

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I am to inform that the Commissioner of Labour, Telangana, Hyderabad, is the Competent Authority to declare the average rise in the State Industrial Workers Consumer Price Index numbers twice in a year i.e. on 1st April, and 1st October of every year in various Scheduled employments covered under the Minimum Wages Act, 1948 by taking into account the average rise in the State Industrial Workers Consumer Price Index numbers for the half year ending December and June respectively. Accordingly the Commissioner of Labour has declared the average raise in the State Industrial Workers Consumer Price Index Numbers in various scheduled employments as on 01.04.2022, through the reference cited.

In view of the above, I request you to kindly arrange that the Press Note enclosed is published in all News Papers and announced in All India Radio and T.V. about the increase of raise in C.P.I. points covering the entire State of Telangana for the benefit of Industrial and Agriculture Workers.

Yours faithfully
Sd/- Ahmad Nadeem
Commissioner of Labour
Sd/-
Deputy Commissioner of Labour

PRESS NOTE

The Commissioner of Labour, Telangana, Hyderabad & th Competent Authority under the Minimum Wages Act, 1948, has declared the average State Industrial Workers Consumer Price Index Numbers for the half year ending Dec, 2021 as follows:-

Part-I (Industrial Workers) : Increase of 32 points from 1595 to 1627

Part-II (Agricultural Workers) : Increase of 34 points from 1194 to 1228

These are applicable for the period from 01.04.2022 to 30.09.2022 in various Scheduled Employment notified under the Minimum Wages Act, 1948, in the State of Telangana for the purpose of calculation of Variable Dearness Allowance

Yours faithfully
Sd/- Ahmad Nadeem
Commissioner of Labour
Sd/-
Assistant Commissioner of Labour



FTCCI



MEDIA DAY MARKETING



International Exhibition on FOOD & DAIRY 8th | 9th | 10th April, 2022

&
Conference on

Milking Dairy Opportunities

Date & Time : 8th April, 2022 at 10.00 am
Venue : HITEX Exhibition Center, Hyderabad

BRIEF ABOUT CONFERENCE

FTCCI and Media Day Marketing is organizing three day Food and Dairy Expo from 8th - 10th April 2022 at HITEX Exhibition Center, Hyderabad, India, supported by Ministry of Agriculture, Government of India and Government of Telangana.

On inaugural day, FTCCI is organizing an exclusive conference on 'Milking Dairy Opportunities' on 8th April 2022 to promote Dairy Industry in the State. Eminent speakers and experts from Dairy, Packaging and Technology sector will be addressing various challenges and also enlighten on recent developments in Dairy practices

**REGISTER
HERE**

OBJECTIVES

This conference aims at bringing forth

- ▶ The wide entrepreneurial and employment opportunities in Dairy Industry.
- ▶ Advancements in technology, nutritional aspects, packaging innovations and use of IOT in Dairy Industry.



CHIEF GUEST

Sri T. Srinivas Yadav

Hon'ble Minister of Animal Husbandry, Dairy Development and Fisheries, Govt of Telangana

GUESTS OF HONOUR

Sri Adhar Sinha, IAS *

Spl. Chief Secretary, Dept of AH, DD and Fisheries, Govt of Telangana

Sri Akhil Kumar Gawar

Director, TSFPS, Govt of Telangana

Sri K. Bhasker Reddy

President, FTCCI, Managing Director, Creamline Dairy Products Ltd

SESSION I

Production Aspects

- (i) A2 Milk - Reality Vs. Hype
(ii) Desirable and un-desirable practices in Milk production
- Opportunities for starting mini dairy farms
- IOT in Dairy Industry

SESSION II

Quality Aspects

- Ensuring quality milk from Udder to Dairy
- FSSAI regulations with special reference to Milk and Milk products

SESSION III

Innovations, Digital use, Packaging

- Innovations and advancements in Dairy Industry
- Packaging solutions for Dairy industry

Registration Fee (Incl GST) :

Members	1000/-
Non-members	1500/-
Students	700/-

NEFT Details:

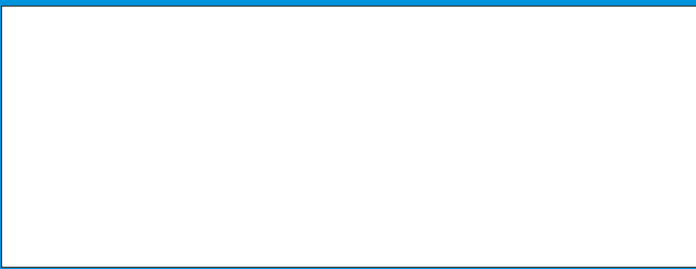
For NEFT / RTGS: FTCCI, SBI, Bazarghat (Br), Hyderabad: ANo. 10005356049 IFSC: SBIN0005893 GST : 36AAFCT2444K1Z6 GPay : 8008579630@SBI

RSVP : Dr. P. Gowri Kusuma Ph : 8309789290 e-Mail : gowrikusuma@ftcci.in



The Federation of Telangana Chambers of Commerce and Industry

Federation House, Red Hills, Post Box No. 14,
Lakdikapool, Hyderabad - 500 004
Ph : 23395515 (8 lines) | Fax : 040-23395525
e-mail : info@ftcci.in | Website : www.ftcci.in



FTCCI HELP DESK

We are very happy to inform that we have created a helpdesk for the benefit of all our members to support them with the necessary guidance in the following areas.



- ▶ Direct Taxes
- ▶ Indirect Taxes
- ▶ Human Resources (HR) & Industrial Relations (IR)
- ▶ Banking
- ▶ Insurance
- ▶ Health Care
- ▶ Legal
- ▶ MSMEs
- ▶ Energy
- ▶ International Trade.
- ▶ Company Law

The main purpose of creating the helpdesk is to provide guidance to the members in getting the necessary help to resolve the problems.

All the members are requested to make use of this helpdesk facility

Forward your queries to helpdesk@ftcci.in

Officer Incharge : Lokesh Fatehpuria, Joint Director, FTCCI Ph.No.8309788764

APPEAL TO MEMBERS

to renew the Membership for the Year 2022-23

FTCCI has sent letters to all the Members of the Federation requesting to renew their membership subscription for the year 2022-2023. The details of the subscription fee and the Proforma Invoice have also been sent along with the letter.

We would like to bring to the notice of the members that as per the Articles of Association, every Member of FTCCI shall be required to pay the annual subscription in advance on or before the day of March 31, of the year to avail the electoral rights / Privileges. Members, who pay the subscription for the F.Y., i.e., 2022-23 after March 31, 2022, but on or before May 31, 2022 and without any arrears only are entitled to VOTE at the Annual General Meeting.

The subscription amount can be paid by way of Cheque/DD/Online in favour of "FTCCI" payable at Hyderabad. The members who make the payment through NEFT/RTGS/Google Pay/Phone Pay may please intimate the payment details to us by e-mail for updating our records.

We appeal to all the members of FTCCI to renew their subscriptions to avoid discontinuity and support the Federation. We wish to impress upon all the members that subscription fee from members is the primary source of revenue for smooth functioning of the business chamber. Your valued support strengthens the voice of the Federation in bringing the issues to the notice of the key authorities for resolution and also for conducting various activities for empowering the trade and industry.

SUBSCRIPTION				
Panel	Category	Yearly (Rs.)	+ 18% GST (Rs.)	Total (Rs.)
A	Associate	15,600/-	2808/-	18,408/-
B	Affiliate	5000/-	900/-	5900/-
C	Company	7800/-	1404/-	9204/-
D	Firm/Individual	3700/-	666/-	4366/-
E	Micro & Small Enterprise	4500/-	810/-	5310/-

The Cheque / DD is to be drawn in favour of "FTCCI" payable at Hyderabad.

For Neft / RTGS : FTCCI, SBI, Bazarghat (Br), Hyderabad

Account No. 10005356049 | IFSC : SBIN0005893 |
GST : 36AAFCT2444K1Z6 | PAN : AAFCT2444K

SCAN & PAY



Google Pay/Phone Pay : UPI ID : 8008579630@SBI

For further details, please contact shankar@ftcci.in by email or call us on **+91 91001 99978**.