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# FTCCI Review

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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE & INDUSTRY

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## EMPLOYEES' STATE INSURANCE CORPORATION

### NOTIFICATION

New Delhi, the 12th January, 2022

**No. N-12/13/01/2019-P&D.**Whereas draft notification to provide relaxation in the eligibility condition of 2 years insurable employment before unemployment and the contributory condition of Atal Beemit Vyakti Kalyan Yojana w.e.f. 01.07.2021 was published in the Gazette of India, (Extraordinary), Part III Section - 4 (Sl. No 566) dated 16.11.2021.

And whereas, the said Gazette notification was made available to the public on 16.11.2021;

And no suggestion was received from the persons likely to be affected;

Now, therefore in exercise of the powers conferred upon it under sub-section (1) of section 97 of the Employees' State Insurance Act 1948 (34 of 1948), the Employees' State Insurance Corporation hereby notifies its decision to relax the eligibility condition of 2 years insurable employment before unemployment and contributory condition of Atal Beemit Vyakti Kalyan Yojana with effect from 01.07.2021 as under:-

“The Insured Person should have been in insurable employment for a minimum period of 12 months immediately before his/her unemployment and should have contributed for not less than 78 days in the one completed contribution period in 12 months immediately preceding to unemployment.”

**S. BISWAS**

Insurance Commissioner (P&D)

[ADVT.-III/4/Exty./614/2021-22]

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## Economic Survey 2021-22 Highlights

The Economic Survey 2021-22 was tabled in Parliament on 31<sup>st</sup> January, 2022 by Finance Minister Nirmala Sitharaman as a prequel to Budget 2022.

"India's GDP is projected to grow in real terms by 8.0-8.5% in 2022-23," said the Survey. Growth will be supported by "widespread vaccine coverage, gains from supply-side reforms and easing of regulations, robust export growth, and availability of fiscal space to ramp up capital spending," it added.

Here are the key highlights from the Economic Survey 2022:

- GDP growth rate projected in the range of 8-8.5% for the next fiscal 2022-23 (Fy23)
- Growth projections based on oil price projection of \$70-75 per barrel next fiscal, against current price of \$90
- Agriculture least hit by pandemic, sector to grow by 3.9% in 2021-22 after growing 3.6% the previous year
- Disruptions in the global container market not yet over; will continue to impact the global sea trade.
- Crop diversification towards oilseeds, pulses and horticulture needs to be given priority
- Inflation on everyone's mind: Eco Survey flags global resurgence of inflation, warns of imported inflation
- The Survey also went into detail on the government's use of the Barbell approach to COVID-19, saying that this "helped make it possible to target the vulnerable sections/businesses better, keeping the pandemic's economic toll at much less than what could have been"
- Industrial sector likely to grow at 11.8%.
- Survey pegs services sector to see 8.2% growth in 2021-22
- Government consumption is estimated to grow by a strong 7.6% surpassing pre-pandemic levels.
- India's total exports are expected to grow by 16.5% in 2021-22 surpassing pre-pandemic levels.
- Imports are expected to grow by 29.4% in 2021-22
- Consumption has grown 7% in 2021-22 with a significant chunk of it thanks to government spending.
- Railways: Rs 65,157 crore capital expenditure from April to November 2021; capex outlay in the ongoing financial year is at Rs 2.15 lakh crore, which is five times the 2014 level.
- "Railways capex will increase further in coming years and emerge as an engine of national growth," the survey says.
- India has third largest startup ecosystem in the world after US and China.
- In April-November 2021 Rs 89,066 crore was raised via 75 IPO issues versus 29 companies which raised Rs 14,733 crore in the same period in 2020
- Forex, low current account deficit and capital inflows keeping external sector well supported
- Share of individual investors in total NSE turnover increases to 44.7%
- 221 lakh individual Demat accounts added between April-November 2021
- UPI takes centre stage, with the country seeing 4.6 billion transactions worth Rs 8.26 lakh crore in December 2021 alone
- In April-November 2021, UPI processed more than 24.26 million One Time Mandate create transactions worth Rs 44,381 crore.
- Rs 1.81 lakh crore raised through equity issues
- "Rate transmission has been higher in public sector banks than in private sector banks in the current monetary easing cycle," says the Survey
- Housing sales expected to see a boost after COVID-19 slump on the back of reduced duties in multiple states
- Five sectors capture around 83% of the aggregate pipeline value: Roads (27%), Railways (25%), Power (15%), Oil & Gas pipelines (8%) and Telecom (6%)
- Government finances to witness consolidation in 2021-22, after uptick in deficit and debt indicators in the previous year
- "Climate finance will remain critical to successful climate action by developing countries, including India," says the Survey



Webinar on

# Social Security Code

Date & Time: 17th February, 2022 at 4.00 PM



[Click Here for Registration](#)

The Code on Social Security, 2020 (CSS) Act replaces 9 Central Laws dealing with social benefits for employees including Provident Fund (EPF), Insurance (ESIC), maternity, payment of Gratuity etc. with a goal to extend social security to all employees and workers either in the organised or unorganised or any other sector.

This code is likely to come in to force from 01-04-2022. In view of the implementation date fast approaching, FTCCI is organising the Webinar to understand its implications and to learn on the critical issues of the CSS 2020 on 17th February at 4 PM.

## Key Features of CSS 2020

- ▶ Major changes in Wages definition.
- ▶ Impact on Provident Fund contribution, ESI, Gratuity and Bonus calculations
- ▶ Inclusion of informal workers within the ambit of Social Security.
- ▶ Enhanced and Stringent penalties for employers who failed to pay their mandated contributions.
- ▶ The government of Telangana too has come out with preliminary notification on State Rules on Social Security Code 2020.

## Speakers



**SRI RAMACHANDRA RAO S.V**  
Managing Director,  
HR Chambers



**SRI C. NIRANJANA RAO**  
Advocate - High Court

**Delegate Fee : Rs. 500/- (+ GST)**

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The Federation of Telangana  
Chambers of Commerce and Industry

Online

# Certificate Course on CYBER SECURITY

Date : 4th, 11th, 18th & 25th February and 4th March, 2022  
Time : 3.30 PM to 6.00 PM (Every Friday)

[Click Here for Registration](#)

**Cyber Security** is very important in this digital era due to dependency on online operations, social media practices, upcoming technologies, digitization and pervasive nature of mobile devices. Secure online operations and safe handling of devices are the need of the hour. One must understand the security challenges as well as the best practices that are essential to protect one from becoming the victims of cybercrimes. Fundamental knowledge in Cyber Security is very much required to understand the current status of cyber world. It is imperative to safe-guard the individual, society, organization and the government from the dangers of cyber frauds, scams, threats and attacks.

All companies using the internet must employ some type of cyber safety and security measures to prevent the loss of data or disruption of business, making the profession of cyber security specialist in great demand. Security technology and cyber security programs are key components to help companies keep their critical information safe.

**Objectives**

- ▶ Application of technical strategies, tools, and techniques to secure data and information
- ▶ Adherence to a high standard of ethical behavior
- ▶ Application of principles of critical thinking to creatively and systematically solve the problems and meet the challenges of the ever-changing environments of cyber security
- ▶ Mastery of the skills necessary to move into leadership roles in companies, agencies, divisions, or departments

**Technical Sessions**

- ▶ Introduction to Information Systems
- ▶ Introduction to Cyber Security Tools
- ▶ Information System Governance and Risk Assessment
- ▶ Introduction to Cyber Attacks
- ▶ Security Models and Security Mechanism

**Learning Outcomes**

- ▶ Provides a modern and comprehensive view of information security policies and frameworks
- ▶ Provides the technical knowledge and software skills
- ▶ Explores the creation of an effective IT security policy framework
- ▶ Discusses the latest governance, regulatory mandates, business drives, and legal considerations

**Course Fee (Incl GST)**

Members	Rs.2,000/-
Non-Members	Rs.2,500/-
Students/Faculty	Rs.1,500/-

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