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The Federation of Telangana Chambers of Commerce and Industry

(Formerly known as FTAPCCI)

Empowering Industry, Commerce & Trade

Registered under the Companies Act, 1956

REGD OFFICE : Federation House, FTCCI Marg , 11-6-841, Red Hills, Hyderabad 500004, Telangana, India. Tel : 91-40-23395515 to 22 (8 lines), Fax : 91-40-23395525
e-Mail : info@ftcci.in ; website : www.ftcci.in

Ramakanth Inani
President

K. Bhasker Reddy
Senior Vice President

Anil Agarwal
Vice President

Press Release

Hyderabad has taken the lead in Pharma space amidst the pandemic says - H.E. Mr. Joel Reifman, Consul General, U.S. Consulate

Hyderabad 18th November 2020: The Federation of Telangana Chambers of Commerce and Industry (FTCCI) organized an interactive meeting with **H.E. Mr. Joel Reifman, Consul General, U.S. Consulate General and Senior Officials of U.S. Consulate General** on 18th November, 2020. It was also attended by **Mr. Ramakanth Inani**, President, **Mr. Anil Agarwal**, Vice President, **Mr. Rajendra Agarwal**, Chair, International Trade Committee & **Ms. Khyati Naravane**, CEO, FTCCI.

H.E. Mr. Joel Reifman, Consul General, U.S. Consulate General Hyderabad said “Successful cooperation between the United States and India during the COVID-19 pandemic is a direct result of our growing strategic partnership and increasing private sector and people-to-people ties over the years. As we emerge from the current crisis, we will leverage our partnerships – especially those formed in Hyderabad - among U.S. and Indian firms, universities, and governmental research organizations.”

Earlier welcoming, **Ramakanth Inani, President, FTCCI** said that India and the United States are friends and allies, our citizens share the deepest of links, the election of the President of the US is therefore a moment of significance also on this side. The post-Covid era may usher in unprecedented opportunities in building new partnership. He mentioned that FTCCI will be glad to work closely with U.S. Consulate in furthering the trade between the two countries.

The coronavirus pandemic has caused change in global power dynamics, leaving India with opportunities that are ripe for the taking. Lot of international businesses are now looking to shift their businesses from China to other countries with India being perceived as a strong candidate to set up their new bases in Asia. India needs foreign investments in the areas of defence production, energy infrastructure, agriculture technology, etc., in which case the U.S may play a prominent role.

Indian especially Hyderabad Pharma companies are global leaders in producing affordable low cost medicines and vaccines and can be a reliable partner for providing affordable medicines to the US. India and US can work together in this direction for producing affordable vaccines.

Mr. Rajendra Agarwal, Chair, International Trade Committee, FTCCI mentioned that India-U.S. bilateral cooperation is broad-based and multi-sectoral, covering trade and investment, defence and security, education, science and technology, cyber security, high-technology, civil nuclear energy, space technology and applications, clean energy, environment, agriculture and health. Vibrant people-to-people interaction and support across the political spectrum in both countries nurture our bilateral relationship.



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India is gearing up for a world post the COVID-19 pandemic wherein we require constant collaboration with fellow nations to strengthen each other. Our country more particularly Hyderabad has also taken the lead in the pharmaceutical space. In the spirit of international cooperation, India exported several vital drugs needed in the fight against the Corona virus to several countries. The pandemic presents an opportunity for the country's pharmaceutical sector to increase its footprint across the world.

About FTCCI

FTCCI have been energizing industry for 100 years. We've been engaging with the government to represent our members and played a key role in enabling change through meaningful interactions for an entire century. FTCCI liaises between Trade, Industry and the Government, participating & suggesting to the government on their policies on industry, labor laws, energy, environment, direct & indirect taxes & various issues. It also draws attention and represents industry about the issues and challenges of industry & trade. FTCCI conducts studies on various subjects related to trade and industry and acts as a knowledge chamber.

For further information:

Vinod Kumar,
HP: +91 9949869349,
E: vinod@ftcci.in