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The Federation of Telangana Chambers of Commerce and Industry

(Formerly known as FTAPCCI)

Empowering Industry, Commerce & Trade
Registered under the Companies Act, 1956

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Ramakanth Inani
President

K. Bhasker Reddy
Senior Vice President

Anil Agarwal
Vice President

Press Release

TIHCL to revive MSME units amidst the pandemic in Telangana State

Hyderabad 20th November 2020: The Federation of Telangana Chambers of Commerce and Industry (FTCCI) conducted an awareness programme on **Role of Telangana Industrial Health Clinic Ltd in mitigating Financial Stress and Strengthening of MSEs** on 20th November, 2020. On advisory of Hon'ble Minister **Sri K. T. Rama Rao**, MA&UD, Industries & ITE&C and **Mr. Jayesh Ranjan**, Principal Secretary, Department of Industries and Commerce and ITE&C, Govt. of Telangana. It was also attended by **Mr. Ramakanth Inani**, President, **Mr. Anil Agarwal**, Vice President, **Mr. Srinivas Garimela**, Chair, Industrial Development Committee & **Ms. Khyati Naravane**, CEO, FTCCI.

Mr. Ramakanth Inani, President, FTCCI in his welcome address said that there is need to identify sickness in the initial stages and initiate the process of corrective measure and revive/ rehabilitation before the sickness assumes a serious proportion and appreciated the efforts of government of Telangana to take the initiative to float an NBFC to address the problem of sickness in MSME sector, to identify the sickness/ onset of sickness at an early stage and take preventive measures.

Dr. B. Yerram Raju, Adviser & Director, Telangana Industrial Health Clinic Ltd (TIHCL), said that, not all has been well with the micro, small and medium enterprises (MSMEs) since demonetisation and introduction of the Goods and Services Tax (GST). Credit declined. Debtors are mounting pressure. Labour is on the exit following aggressive online sales as a recent Trade Body report revealed.

But the intentions of the governments can't be faulted. The Government of India (GoI) has put in place a robust public procurement policy. The GST led to the creation of Government eMarketplace (GeMs) and trade exchange (Tradex), which are making some inroads to resolve the delayed payments problems. However, access to credit is still a problem.

Covid-19 has hurt the running and limping MSEs in manufacturing sector alike. While the former could regain after the lock down is lifted, the latter are still struggling as the most widely announced Atma Nirbhar Bharat Abhiyan schemes are still to reach with their full complement.



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Banks see this window of assistance Atma Nirbhar Bharat Abhiyan (ANBA, Subordinate Debt (Equity) representing 15% of the Debt of the enterprise) as 'once bitten, twice shy' while the stressed entrepreneurs would have already been facing debt recovery proceedings under one law or the other. Very few would have got positive response for reviving them though they are continuing their manufacturing activity on the fringe pre-Covid. During this Covid Emergency, they could be crossing their fingers regarding their future course of action and would be too willing to change their products, processes, and markets but unable to get right advice and sources for funding.

RBI has in the past given guidelines for revival of viable manufacturing MSMEs that the Banks were hesitating to proceed.

Mr. D.V. Suresh Kumar, MD & CEO, TIHCL, said last two years of experience in working with such enterprises, government and Banks, thought it fit to share its experiential learning in revival to both the willing, non-willful but viable manufacturing enterprises and the willing Bank Managers and Field Staff.

The TIHCL official has given a brief of the case studies i.e., the success stories of the organization, how the entrepreneurs have got benefitted.

About FTCCI

FTCCI have been energizing industry for 100 years. We've been engaging with the government to represent our members and played a key role in enabling change through meaningful interactions for an entire century. FTCCI liaises between Trade, Industry and the Government, participating & suggesting to the government on their policies on industry, labor laws, energy, environment, direct & indirect taxes & various issues. It also draws attention and represents industry about the issues and challenges of industry & trade. FTCCI conducts studies on various subjects related to trade and industry and acts as a knowledge chamber.

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