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## The Federation of Telangana Chambers of Commerce and Industry

(Formerly known as FTAPCCI)

Empowering Industry, Commerce & Trade

Registered under the Companies Act, 1956

REGD OFFICE : Federation House, FTCCI Marg , 11-6-841, Red Hills, Hyderabad 500004, Telangana, India. Tel : 91-40-23395515 to 22 (8 lines), Fax : 91-40-23395525  
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**Ramakanth Inani**  
President

**K. Bhasker Reddy**  
Senior Vice President

**Anil Agarwal**  
Vice President

### Press Release

“Indonesia keen to enhance trade, investment and tourism ties with India”  
- said CG of Indonesia Mr. Agus P. Saptono

**Tuesday 06.10.2020 Hyderabad:** Mr. Agus P. Saptono, Consul General of the Republic of Indonesia, said that Indonesia is keen to enhance the trade and investment ties with India in the areas IT, Health & Pharma, agro products, automotive components and tourism. On his first maiden visit in new normal to The Federation of Telangana Chambers of Commerce and Industry (FTCCI), CG of Indonesia said that the objective of his visit was to meet, interact and understand the potential sector for enhancing the trade between the two countries.

Further, CG of Indonesia discussed with FTCCI on the major products they trade with India. Indonesian exports to India consist of Textiles, Electronic Goods, Foot-Wear & Sawn timber, while Indonesia imports from India include Chemicals, Pharmaceuticals, Machines & Motor Vehicles. He also mentioned that Tourism could also be one sector that has a huge potential for both Indonesia as well as for India. He further said that Indonesian companies especially in the food processing and construction sector have invested in India.

He mentioned about online meetings in the sectors of Furniture, Spices, Food Processing to be held and sought participation of industry, for exploring business opportunities. He also invited participation in Virtual Trade Expo Indonesia scheduled on 10<sup>th</sup> to 16<sup>th</sup> November, 2020. He added that the focus sector of the Trade Expo i.e. Indonesian export products ranging from industrial, mining, agricultural to craft sectors, are all key sectors in Indonesia and encouraged strong B2B partnerships.

He also mentioned that India and Indonesia set USD 50 billion trade target by 2025. Indonesia is India's largest trade partner in goods in the ASEAN region. Our bilateral trade crossed USD 20 billion last year. He also suggested for providing information on construction bidding process, so as to invite participation from Indonesian companies.

There was a suggestion for exploring the possibility of starting a direct flight from Hyderabad to the capital of Indonesia, for enhancing the trade between the two countries, more particularly tourism.

Ramakanth Inani, President, FTCCI said that FTCCI has been working very closely with the Indonesian agencies in India for enhancing the trade between the two countries more particularly with the State of Telangana. He mentioned that Telangana State has been growing consistently and there are great opportunities to expand trade and investment, particularly in the pharma, agro & food processing, information technology, tourism, logistics, energy and manufacturing sectors. State of Telangana has set up a T-Hub, a unique platform for entrepreneurs, mentors, investors and academia to interact and collaborate.



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The Meeting was also participated by Charly John, Administration and Protocol Officer, Consulate General of the Republic of Indonesia., K. Bhasker Reddy, Sr. Vice President. Anil Agarwal, Vice President. Srinivas Ayyadevara, Advisor, International Trade Committee and Khyati Naravane, CEO of FTCCI presented their views on enhancing the trade.

### **About FTCCI**

FTCCI have been energizing industry for 100 years. We've been engaging with the government to represent our members and played a key role in enabling change through meaningful interactions for an entire century. FTCCI liaises between Trade, Industry and the Government, participating & suggesting to the government on their policies on industry, labor laws, energy, environment, direct & indirect taxes & various issues. It also draws attention and represents industry about the issues and challenges of industry & trade. FTCCI conducts studies on various subjects related to trade and industry and acts as a knowledge chamber.

### **For further information:**

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