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The Federation of Telangana Chambers of Commerce and Industry

(Formerly known as FTAPCCI)

Empowering Industry, Commerce & Trade

Registered under the Companies Act, 1956

REGD OFFICE : Federation House, FTCCI Marg , 11-6-841, Red Hills, Hyderabad 500004, Telangana, India. Tel : 91-40-23395515 to 22 (8 lines), Fax : 91-40-23395525
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Ramakanth Inani
President

K. Bhasker Reddy
Senior Vice President

Anil Agarwal
Vice President

Press Release

“Government and industry should work together – which will not only overcome the crisis situation but also lead to the economic growth. (Sabka saath, sabka vikas, sabka vishwas)”

- said Shri **Piyush Goyal**, Union Minister for Commerce & Industry and Railways, GOI

Wednesday 30.09.2020 Hyderabad: The Federation of Telangana Chambers of Commerce and Industry has organized an Online Interactive Session with **Shri Piyush Goyal, Hon’ble Union Minister for Commerce & Industry and Railways, Government of India** on “New World Order - Atmanirbhar Bharat along with **Ramakanth Inani, President, K Bhasker Reddy Senior Vice President, Anil Agarwal, Vice President & Khyati Naravane, CEO, FTCCI**. The Video Conference was attended by over 100+ trade and industry representatives from Telangana state.

Piyush Goyal, Union Minister for Commerce & Industry and Railways, Government of India said, The disruptions are global in nature. Now re-engineering the whole process is most important. The Indian railways have re-oriented the freight operations & passengers operations, as on 29th September, 2020. 33 % of freight services/operations have taken place which is 15 % more than 2019. The entire time table of trains have been re-written, the designated paths have been re-structured, and also the average speed has increased twice more than the previous year. Government and industry should work together – which will not only overcome the crisis situation but also lead to the economic growth. (Sabka saath, sabka vikas, sabka vishwas).

Atmanirbhar Bharat means not closing the economy or limiting to domestic boundaries but engaging globally to increase the market share and increase the economic level of productivity. He stressed on the agriculture sector saying that the new Agri reforms is a way forward to farmers which will increase the production, prices, income. Atmanirbhar Bharat - *vocal for local*, being self reliant, being reliant in Testing kits and ventilators. Opening up of PPP model in sectors like civil aviation, agriculture, financial services etc. will prosper both government and private. Hyderabad businesses have great potentialities and can overcome the worst challenges too.



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Ramankanth Inani, President, FTCCI said “Atmanirbhar Bharat will make India a bigger and more important part of the global economy and pursuing policies that are efficient, competitive and resilient, and being self-sustaining. Hyderabad being global hub for pharma industry are making concerted efforts in producing affordable low-cost medicines and vaccines to fight against this pandemic. He congratulated the government of India for proactively passing the Farm Bills, thus giving a big boost to Agri and Food Processing Industry. Also several initiatives taken under your dynamic leadership like Freight Cargo Express, Tejas Express, Rail Tank Milk Van, 20 GW of renewable energy to Railways and many more. Requested to exempt B2B transactions from proposed TCS & reduce compliance burden on trade & Industry. Requested to complete a small remaining gauge conversion work on 1460 km long Kacheguda - Ajmer / Jaipur which will reduce distance and provide additional connectivity between North & South”

On behalf of Federation, **Bhasker Reddy, Senior Vice President**, requested Hon’ble Minister to address the plight of the trading sector, the largest employment generating sector, and extend assistance similar to Atmanirbhar Bharat and also extend loans to large and medium scale traders at interest of 5 % per annum as was given to SMEs.

About FTCCI

FTCCI have been energizing industry for 100 years. We’ve been engaging with the government to represent our members and played a key role in enabling change through meaningful interactions for an entire century. FTCCI liaises between Trade, Industry and the Government, participating & suggesting to the government on their policies on industry, labor laws, energy, environment, direct & indirect taxes & various issues. It also draws attention and represents industry about the issues and challenges of industry & trade. FTCCI conducts studies on various subjects related to trade and industry and acts as a knowledge chamber.

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