

## The Federation of Telangana Chambers of Commerce and Industry

(Formerly known as FTAPCCI)

Empowering Industry, Commerce & Trade Registered under the Companies Act, 1956

REGD OFFICE: Federation House, FTCCI Marg., 11-6-841, Red Hills, Hyderabad 500004, Telangana. India. Tel: 91-40-23395515 to 22 (8 lines), Fax: 91-40-23395525

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Ramakanth Inani President

K. Bhasker Reddy Senior Vice President Anil Agarwal Vice President

Press Release

# "Farm bills are for farmers' and traders' freedom of choice of sale and purchase and provide barrier- free trade"

said Dr. Anil Kumar, Deputy Agriculture Marketing Adviser, DMI, RO, Hyderabad Ministry of Agriculture and Farmers Welfare.

Monday 28.09.2020 Hyderabad: The Federation of Telangana Chambers of Commerce and Industry has organized an Online awareness programme on "Farm Bills promulgated by Government of India and passed by the House of the Parliament", in collaboration with Directorate of Marketing Inspection (DMI), Regional Office, Hyderabad, Ministry of Agriculture and Farmers Welfare. Dr. Anil Kumar, Deputy Agriculture Marketing Advisor, Directorate of Marketing Inspection (DMI), Hyderabad, Ministry of Agriculture and Farmers Welfare., Dr. Raghavendra, Marketing Officer, DMI., G Lakshmi Devi, Assistant Agriculture Marketing Advisor, DMI and Ramakanth Inani, President, K Bhasker Reddy Senior Vice President, Mr. T. Shanmukha Reddy, Co-Chair of Agro & Food Processing and Rural Development committee & Khyati Naravane, CEO, FTCCI.

Dr. Anil Kumar, Deputy Agriculture marketing Adviser, Directorate of Marketing Inspection (DMI), RO, Hyderabad Ministry of Agriculture and Farmers Welfare said, The Farmers Produce Trade and Commerce (Promotion and Facilitation) Bill, 2020, the main objective of the bill is to create an ecosystem where the farmers and traders enjoy freedom of choice of sale and purchase of farmers' produce at remunerative prices; it seeks to provide barrier-free trade of farmers' produce outside the markets notified under the various state agricultural produce market laws (state APMC Acts). The bill will prevail over state APMC Acts. He also explained about the various aspects of the bill such as Farmer's Produce, Trade area and other provisions of the Bill in detail.

The Farmers (Empowerment and Protection) Agreement of Price Assurance and Farm Services Bill, 2020, the Farmers Agreement Ordinance creates a framework for contract farming through an agreement between a farmer and a buyer prior to the production or rearing of any farm produce. It provides for a three-level dispute settlement mechanism: the conciliation board, Sub-Divisional Magistrate and Appellate Authority. It will transfer the risk of market unpredictability from the farmer to the sponsor and also reduces cost of marketing and improve income of farmers. He also explained the other aspects of the bill such as penalty, quality monitoring, prices fixation and also guidelines for model farming agreements in detail.

**Mr. Ramankanth Inani, President, FTCCI** appreciated the Directorate of Marketing Inspection (DMI), Regional Office, Hyderabad, Ministry of Agriculture and Farmers Welfare for creating awareness on the Farm Bills and said that the best way forward to improve the income of the farmers is to bring in economies of



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scale into farming, by group of farmers entering into contract farming with agri processors and changing the cropping pattern from cereals/pulses to more remunerative crops like vegetables and fruits and sell them at a better price to agro processors. These Bills also gives freedom to sell anywhere in the country, without incurring market cess or Mandi tax, thus benefitting the farmers.

Mr. T Shanmukha Reddy, Co-Chair of Agro & Food Processing and Rural Development committee, FTCCI said such awareness programme will provide us to understand more about how these bills are going to impact farmers individually as well as collectively as a farming community. Each bill in a way is interconnected to each other. Farmer Produce Organization, Farmers produce companies and others, using these benefits they can have seemed-less forward integration. This amendments can have as big impact as 1991 Economics reforms.

#### **About FTCCI**

FTCCI have been energizing industry for 100 years. We've been engaging with the government to represent our members and played a key role in enabling change through meaningful interactions for an entire century. FTCCI liaises between Trade, Industry and the Government, participating & suggesting to the government on their policies on industry, labor laws, energy, environment, direct & indirect taxes & various issues. It also draws attention and represents industry about the issues and challenges of industry & trade. FTCCI conducts studies on various subjects related to trade and industry and acts as a knowledge chamber.

### For further information:

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