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The Federation of Telangana Chambers of Commerce and Industry

(Formerly known as FTAPCCI)

Empowering Industry, Commerce & Trade

Registered under the Companies Act, 1956

REGD OFFICE : Federation House, FAPCCI Marg , 11-6-841, Red Hills, Hyderabad 500004,
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Ramakanth Inani
President

K. Bhasker Reddy
Senior Vice President

Press Release

Interactive Session on OTAS for Property Tax Payers with Priyanka Ala, I.A.S, Additional Commissioner, Legal, Revenue, Trade, GHMC

Friday 11th September, 2020 Hyderabad: FTCCI held an interactive meet on **One Time Amnesty Scheme (OTAS)** announced by Government of Telangana to incentivize the Property Tax payers and ordered waiver of 90% accumulated arrear interest on Property Tax and is being extended to all IALAs through TSIIC. The objective is to bring the unresolved issues/grievances of Members of FTCCI to the notice of the concerned authorities to take necessary action so that OTAS facility is utilized.

Priyanka Ala, I.A.S, Additional Commissioner, GHMC said “GHMC is proactively resolving all the pending issues and suggested the members to bring their problems to the notice of the respective zonal offices. She promised to allot 2 hours time to members of FTCCI exclusively for resolving their problems at their respective circle offices and instruct the same to officials. She also promised to bring the industrial properties tax assessment issues to the notice of IALAs Commissioner as they do not fall under the jurisdiction of GHMC.”

Ramakanth Inani, President said “as per letter issued by the Commissioner, GHMC, there are about 5.64 lakh Property Tax assessments where there is accumulation of Rs. 1477.86 crore arrears together with the interest amount of Rs. 1017.76 crore at the end of FY 2019-20 and major part of the arrears is because of unresolved issues since long and said that if the grievances are resolved, the collection of tax revenue improves.”

Meela Jayadev, Chair of Trade and Commerce Committee of FTCCI said “Federation welcomes the One Time Amnesty Scheme (OTAS) approved by Department of MA and UD, Govt of Telangana and proposed by Commissioner, GHMC. He congratulated Mr. Commissioner for his pro-active role in bringing the scheme to incentivize the Property Tax payers. He also said that though the scheme is offering some relief from interest burden, it does not per se address the root cause of the problem of why there has been an accumulation of tax arrears. There are issues of wrong assessments; wrong demand notices etc but the main problem is the sudden and steep increase in the Tax on industrial and commercial properties. The hike is so huge that tax has gone up by 500 to 700% for various industries and commercial establishments and requested the officials concerned to resolve the problem.”

Representatives of various industrial areas participated in the interaction. Srinivas Garimella, Chair, Industrial Development Committee conducted Q & A session and proposed vote of thanks



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About FTCCI

FTCCI have been energizing industry for 100 years. We've been engaging with the government to represent our members and played a key role in enabling change through meaningful interactions for an entire century. FTCCI liaises between Trade, Industry and the Government, participating & suggesting to the government on their policies on industry, labor laws, energy, environment, direct & indirect taxes & various issues. It also draws attention and represents industry about the issues and challenges of industry & trade. FTCCI conducts studies on various subjects related to trade and industry and acts as a knowledge chamber.

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